Form **8937**(December 2011) Department of the Treasury

Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-2224

Reporting Issuer Part I 2 Issuer's employer identification number (EIN) 1 Issuer's name DoubleLine Yield Opportunities Fund 84-3445469 3 Name of contact for additional information Telephone No. of contact 5 Email address of contact Winnie Han 213-633-8476 Winnie.Han@DoubleLine.com 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 7 City, town, or post office, state, and Zip code of contact 333 South Grand Avenue, Suite 1800 Los Angeles, CA 90071 8 Date of action 9 Classification and description 9/30/2020 Nontaxable Return of Capital Distribution 10 CUSIP number 11 Serial number(s) 12 Ticker symbol 13 Account number(s) DLY 25862D105 N/A Organizational Action Attach additional statements if needed. See back of form for additional guestions. Part II Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► During their fiscal year ending 9/30/20, DoubleLine Yield Opportunities Fund (DLY) declared monthly dividends that included a non-taxable return of capital. Please reference the attached sheet for details relating to the date of action. Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per 15 share or as a percentage of old basis For each dividend noted above, 17.92% of each such dividend was a return of capital in accordance with IRS Section 301(c)(2). Accordingly, the shareholder would reduce each share of their tax cost basis in the DLY Stock by the portion of each distribution determined to be non-taxable return of capital. Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates The cost basis of the shareholders of record for each dividend noted above is lowered by the per share return of capital amount disclosed in the attachment. The rate was determined in accordance with IRC Section 301 and Section 316.

Par	t II	Organizational Action (cont	nued)					
17	List th	e applicable Internal Revenue Code s	section(s) and subsection(s) upon whic	ch the tax treatment is based ▶	IRC 301, 302, and 316.			
	2.01	o applicable internal rievende eede (socion(e) and cascocion(e) apon which	THO LOCK HOURING DOOG P	110 301, 302, una 310.			
18	Can a	ny resulting loss be recognized? ► I	No loss can be recognized by the sh	areholders of each dividend I	noted above for the			
		return of capital distribution recei						
19	Provid	de any other information necessary to	implement the adjustment, such as the	ne reportable tax vear ▶ The inf	formation provided above will			
		d on the shareholder's 2020 1099-D		10 10 10 10 10 10 10 10 10 10 10 10 10 1	ormation provided above viii			
			ve examined this return, including accompa					
Sian		elief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.						
Sign Here	.	Signature ► Signed Copy Maintained by Taxpayer Date ► 11/24/2020						
	Sigi	Signature ► Date ►		Date 11/24/20	20			
	Prin	nt your name ► /s/ Winnie Han		Title ► Assistant	Treasurer			
Paid		Print/Type preparer's name	Preparer's signature	Date	Check if PTIN			
	ı bareı	r			self-employed			
	Only				Firm's EIN ▶			
		Firm's address ▶			Phone no.			
Send	Form 8	8937 (including accompanying staten	nents) to: Department of the Treasury,	Internal Revenue Service, Ogde	en, UT 84201-0054			

DoubleLine Yield Opportunities Fund 84-3445469

				17.922%
Record Date	Ex Date	Payable Date	Total Dividend	Return of Capital
4/27/2020	4/24/2020	4/30/2020	0.1167	0.0209
5/14/2020	5/13/2020	5/29/2020	0.1167	0.0209
6/11/2020	6/10/2020	6/30/2020	0.1167	0.0209
7/16/2020	7/15/2020	7/31/2020	0.1167	0.0209
8/13/2020	8/12/2020	8/31/2020	0.1167	0.0209
9/17/2020	9/16/2020	9/30/2020	0.1167	0.0209