

Semi-Annual Report

September 30, 2023

	Class I Shares	Class N Shares	Class A Shares	Class R6 Shares
DoubleLine Total Return Bond Fund	DBLTX	DLTNX	—	DDTRX
DoubleLine Core Fixed Income Fund	DBLFX	DLFNX	—	DDCFX
DoubleLine Emerging Markets Fixed Income Fund	DBLEX	DLENX	—	—
DoubleLine Multi-Asset Growth Fund	DMLIX	DMLNX	DMLAX	—
DoubleLine Low Duration Bond Fund	DBLSX	DLSNX	—	DDLDX
DoubleLine Floating Rate Fund	DBFRX	DLFRX	—	—
DoubleLine Shiller Enhanced CAPE®	DSEEX	DSENX	—	DDCPX
DoubleLine Flexible Income Fund	DFLEX	DLINX	—	DDFLX
DoubleLine Low Duration Emerging Markets Fixed Income Fund	DBLLX	DELNX	—	—
DoubleLine Long Duration Total Return Bond Fund	DBLDX	DLLDX	—	—
DoubleLine Strategic Commodity Fund	DBCMX	DLCMX	—	—
DoubleLine Global Bond Fund	DBLGX	DLGBX	—	—
DoubleLine Infrastructure Income Fund	BILDY	BILTX	—	—
DoubleLine Shiller Enhanced International CAPE®	DSEUX	DLEUX	—	—
DoubleLine Real Estate and Income Fund	DBRIX	DLREX	—	—
DoubleLine Emerging Markets Local Currency Bond Fund	DBELX	DLELX	—	—
DoubleLine Income Fund	DBLIX	DBLNX	—	—
DoubleLine Multi-Asset Trend Fund	DBMOX	DLMOX	—	—

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Dear DoubleLine Funds Shareholder,

On behalf of the DoubleLine Funds, I am pleased to deliver the Semi-Annual Report for the six-month period ended September 30, 2023. On the following pages, you will find specific information regarding each Fund's operations and holdings.

If you have any questions regarding the DoubleLine Funds, please don't hesitate to call us at 1 (877) DLINE 11 / 1 (877) 354-6311 or visit our website www.doubleline.com, where our investment management team offers deeper insights and analysis on relevant capital market activity impacting investors today. We value the trust that you have placed with us, and we will continue to strive to offer thoughtful investment solutions to our shareholders.

Sincerely,



A handwritten signature in black ink that reads "Ronald Redell". The signature is written in a cursive, flowing style.

Ronald Redell, CFA
President
DoubleLine Funds Trust
November 1, 2023

Schedule of Investments - Summary DoubleLine Total Return Bond Fund

(Unaudited)
September 30, 2023

PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$	% OF NET ASSETS
ASSET BACKED OBLIGATIONS^(a)					
	Total Asset Backed Obligations (Cost \$1,630,100,444)			1,441,523,126	4.5%
COLLATERALIZED LOAN OBLIGATIONS^(a)					
	Total Collateralized Loan Obligations (Cost \$1,076,136,112)			1,071,478,814	3.3%
NON-AGENCY COMMERCIAL MORTGAGE BACKED OBLIGATIONS					
173,184,000	BX Trust, Series 2019-OC11-E	4.08% ^{(b)(c)}	12/09/2041	138,639,663	0.4%
	Other Non-Agency Commercial Mortgage Backed Obligations ^(a)			2,199,085,142	6.9%
	Total Non-Agency Commercial Mortgage Backed Obligations (Cost \$3,231,071,203)			2,337,724,805	7.3%
NON-AGENCY RESIDENTIAL COLLATERALIZED MORTGAGE OBLIGATIONS					
100,200,000	CAFL Issuer LLC, Series 2021-RTL1-A1	2.24% ^{(b)(d)}	03/28/2029	93,044,698	0.3%
107,930,582	Citigroup Mortgage Loan Trust, Series 2019-A-PT1	3.92% ^(b)	10/25/2058	86,315,443	0.3%
165,978,189	Series 2019-D-PT1	3.46% ^{(b)(c)}	04/25/2064	129,130,351	0.4%
209,458,575	Series 2020-RP1-A1	1.50% ^{(b)(c)}	08/25/2064	181,067,470	0.6%
274,618,803	Series 2021-RP2-A1	1.75% ^{(b)(c)}	03/25/2065	236,191,037	0.7%
177,729,514	CSMC Trust, Series 2019-RPL6-PT1	4.01% ^{(b)(c)}	11/25/2058	146,644,889	0.5%
174,188,581	Series 2020-RPL1-PT1	3.34% ^{(b)(c)}	10/25/2069	137,145,045	0.4%
75,600,000	Federal Home Loan Mortgage Corporation STACR REMIC Trust, Series 2022-DNA3-M1B (Secured Overnight Financing Rate 30 Day Average + 2.90%)	8.21% ^(b)	04/25/2042	77,386,428	0.2%
107,298,406	GS Mortgage-Backed Securities Trust, Series 2020-RPL2-A1	1.75% ^{(b)(c)}	05/25/2060	92,087,580	0.3%
120,589,419	Legacy Mortgage Asset Trust, Series 2019-RPL3-PT1	0.00% ^(b)	06/25/2058	100,744,163	0.3%
115,398,215	PR Mortgage Loan Trust, Series 2014-1-APT	5.85% ^{(b)(c)}	10/25/2049	103,132,608	0.3%
177,299,477	PRPM LLC, Series 2021-10-A1	2.49% ^{(b)(d)}	10/25/2026	165,269,974	0.5%
91,008,122	Series 2021-11-A1	2.49% ^{(b)(d)}	11/25/2026	86,391,243	0.3%
186,945,239	Securitized Mortgage Asset Loan Trust, Series 2015-1-PC	3.99% ^{(b)(c)}	02/25/2054	152,495,868	0.5%
167,456,156	Citigroup Mortgage Loan Trust	3.25% – 6.01% ^{(b)(c)}	03/25/2065	129,750,324	0.4%
	Other Non-Agency Residential Collateralized Mortgage Obligations ^(a)			6,463,906,201	20.2%
	Total Non-Agency Residential Collateralized Mortgage Obligations (Cost \$10,694,301,779)			8,380,703,322	26.2%
US GOVERNMENT AND AGENCY MORTGAGE BACKED OBLIGATIONS					
95,295,246	Federal Home Loan Mortgage Corporation Pass-Thru, Pool G08648	3.00%	06/01/2045	80,810,849	0.3%
140,631,293	Pool G08675	3.00%	11/01/2045	119,166,598	0.4%
325,353,899	Federal Home Loan Mortgage Corporation Pass-Thru, Pool RA7642	4.50%	08/01/2052	299,122,871	0.9%
	Pool RA7784				
84,647,016	Federal Home Loan Mortgage Corporation Pass-Thru, Pool RA7672	4.50%	07/01/2052	77,827,937	0.2%
117,289,935	Federal Home Loan Mortgage Corporation Pass-Thru, Pool SD0715	2.00%	09/01/2051	88,243,631	0.3%
	Pool SE9043				
	Pool QU7965				
	Pool QU7970				
203,101,355	Federal Home Loan Mortgage Corporation Pass-Thru, Pool SD7534	2.50%	02/01/2051	165,315,227	0.5%
139,503,652	Federal Home Loan Mortgage Corporation Pass-Thru, Pool Z40117	3.00%	04/01/2045	118,770,347	0.4%
	Pool G08635				

Schedule of Investments - Summary DoubleLine Total Return Bond Fund (Cont.)

PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$	% OF NET ASSETS
91,027,867	Federal Home Loan Mortgage Corporation, Pool RA7939	5.00%	09/01/2052	86,030,143	0.3%
186,894,236	Federal Home Loan Mortgage Corporation REMICS, Series 4390-NZ Series 4384-ZY	3.00%(g)	09/15/2044	154,436,509	0.5%
89,565,024	Federal Home Loan Mortgage Corporation REMICS, Series 4483-CA Series 4533-AB	3.00%	06/15/2044	82,060,099	0.3%
91,520,695	Federal Home Loan Mortgage Corporation REMICS, Series 5105-NH Series 5126-AH	2.00%	02/25/2037	78,693,054	0.2%
3,297,288,290	Federal Home Loan Mortgage Corporation REMICS	0.00% – 6.00%(c)(e)(f)(g)(h)	12/15/2030 – 03/25/2052	2,040,948,263	6.4%
1,397,414,853	Federal Home Loan Mortgage Corporation Pass-Thru	1.50% – 5.10%	04/01/2028 – 06/01/2053	1,208,287,194	3.8%
947,289,153	Federal Home Loan Mortgage Corporation Pass-Thru	2.50% – 5.00%	03/01/2028 – 06/01/2048	822,751,295	2.6%
112,814,968	Federal National Mortgage Association Pass-Thru, Pool AS4625 Pool AS4645 Pool AY3974 Pool AY5471	3.00%	03/01/2045	95,537,276	0.3%
95,214,502	Federal National Mortgage Association Pass-Thru, Pool CB4291	5.00%	08/01/2052	89,994,340	0.3%
120,149,050	Federal National Mortgage Association Pass-Thru, Pool FM4792 Pool FM4752 Pool FM4913	2.50%	11/01/2050	96,485,504	0.3%
171,923,019	Federal National Mortgage Association Pass-Thru, Pool FM8769 Pool FM8435 Pool FM8780	2.50%	09/01/2051	138,226,968	0.4%
176,602,377	Federal National Mortgage Association Pass-Thru, Pool FM9958 Pool FS0009	3.50%	11/01/2051	152,740,095	0.5%
181,375,937	Federal National Mortgage Association Pass-Thru, Pool MA4306 Pool FS2320	2.50%	04/01/2051	144,605,219	0.4%
165,043,553	Federal National Mortgage Association Pass-Thru, Pool MA4701 Pool CB4391 Pool FS2588 Pool BV8021	4.50%	08/01/2052	151,914,293	0.5%
93,393,227	Federal National Mortgage Association Pass-Thru, Pool MA4733 Pool CB4613	4.50%	09/01/2052	85,854,238	0.3%
192,149,460	Federal National Mortgage Association REMICS, Series 2014-60-EZ Series 2014-61-ZV Series 2014-64-NZ Series 2016-32-LA Series 2014-67-DZ	3.00%(g)	10/25/2044	161,002,607	0.5%
152,730,452	Federal National Mortgage Association REMICS, Series 2022-3-AB	2.00%	11/25/2047	127,694,907	0.4%
217,500,000	Federal National Mortgage Association, Pool AN6680	3.37%	11/01/2047	154,089,774	0.5%
171,023,888	Pool BM6831	1.93%(c)	10/01/2033	128,851,951	0.4%
177,318,741	Pool BM6857	1.83%(c)	12/01/2031	138,395,763	0.4%
159,468,000	Pool BS6912	4.33%	12/01/2032	147,350,092	0.5%
91,699,457	Pool CB3488	3.00%	05/01/2052	76,261,696	0.2%
4,907,222,907	Federal National Mortgage Association	1.20% – 6.50%	04/01/2026 – 09/01/2053	4,039,288,322	12.6%
4,569,823,785	Federal National Mortgage Association	0.48% – 4.66%(c)(e)	08/25/2024 – 12/25/2033	311,965,119	1.0%
2,837,030,052	Federal National Mortgage Association REMICS	0.00% – 6.00%(c)(e)(f)(g)(h)	01/25/2026 – 09/25/2060	1,782,473,154	5.6%

PRINCIPAL AMOUNT \$/ SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$	% OF NET ASSETS
212,910,182	Government National Mortgage Association Pass-Thru, Pool 785412 Pool 785595 Pool 785374 Pool MA7255 Pool CB2017 Pool CB4182 Pool CB5487	2.50%	03/20/2051	173,655,943	0.5%
99,651,560	Government National Mortgage Association Pass-Thru, Pool 785609 Pool 785639 Pool 785638	2.50%	08/20/2051	81,283,228	0.2%
512,924,386	Government National Mortgage Association, Series 2021-142-XI Series 2022-207-IO Series 2021-136-EI Series 2021-135-GI Series 2021-140-IJ Series 2021-138-KI Series 2021-138-IL Series 2021-142-IO	3.00%(e)	08/20/2051	78,436,029	0.2%
124,425,997	Government National Mortgage Association, Series 2021-193-FW (Secured Overnight Financing Rate 30 Day Average + 0.45%, 0.45% Floor, 3.00% Cap)	3.00%	11/20/2051	104,104,195	0.3%
15,332,799,902	Government National Mortgage Association	0.00% – 6.00%(c)(e)(f)(g)(h)	08/20/2033 – 08/16/2065	1,684,104,929	5.3%
335,552,714	Government National Mortgage Association Pass-Thru	2.00% – 3.50%	01/20/2045 – 02/20/2052	271,309,125	0.8%
Other US Government and Agency Mortgage Backed Obligations ^(a)				269,082,538	0.8%
Total US Government and Agency Mortgage Backed Obligations (Cost \$18,785,628,034)				16,107,171,322	50.3%
US GOVERNMENT AND AGENCY OBLIGATIONS					
1,280,000,000	United States Treasury Notes	3.63%	05/15/2053	1,060,099,994	3.3%
1,130,000,000	United States Treasury Notes	4.13%	08/15/2053	1,026,004,687	3.2%
Other US Government and Agency Obligations ^(a)				44,013,297	0.2%
Total US Government and Agency Obligations (Cost \$2,328,222,869)				2,130,117,978	6.7%
SHORT TERM INVESTMENTS					
83,938,272	First American Government Obligations Fund - Class U	5.28% ⁽ⁱ⁾		83,938,272	0.3%
83,938,271	JP Morgan U.S. Government Money Market Fund - Institutional Share Class	5.27% ⁽ⁱ⁾		83,938,271	0.3%
83,938,271	Morgan Stanley Institutional Liquidity Funds Government Portfolio - Institutional Share Class	5.27% ⁽ⁱ⁾		83,938,271	0.2%
Total Short Term Investments (Cost \$251,814,814)				251,814,814	0.8%
Total Investments (Cost \$37,997,275,255)				31,720,534,181	99.1%
Other Assets in Excess of Liabilities				272,154,372	0.9%
NET ASSETS				\$31,992,688,553	100.0%

SECURITY TYPE BREAKDOWN as a % of Net Assets:

US Government and Agency Mortgage Backed Obligations	50.3%
Non-Agency Residential Collateralized Mortgage Obligations	26.2%
Non-Agency Commercial Mortgage Backed Obligations	7.3%
US Government and Agency Obligations	6.7%
Asset Backed Obligations	4.5%
Collateralized Loan Obligations	3.3%
Short Term Investments	0.8%
Other Assets and Liabilities	0.9%
	100.0%

Schedule of Investments - Summary DoubleLine Total Return Bond Fund (Cont.)

- (a) Represents issues not identified as the top 50 holdings in terms of market value and issues or issuers not exceeding 1% of net assets individually or in aggregate, respectively as of period end.
- (b) Includes securities exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration to qualified institutional buyers.
- (c) Includes securities where coupon rate is variable based on the weighted average coupon of the underlying collateral. To the extent the weighted average coupon of the underlying assets which comprise the collateral increases or decreases, the coupon rate of this security will increase or decrease correspondingly. The rate disclosed is as of period end.
- (d) Step Bond; Coupon rate changes based on a predetermined schedule or event. The interest rate shown is the rate in effect as of period end.
- (e) Includes interest only securities
- (f) Includes inverse floating rate securities whose interest rate moves in the opposite direction of reference interest rates. Reference interest rates are typically based on a negative multiplier or slope. Interest rate may also be subject to a cap or floor.
- (g) Includes securities that accrue interest which is added to the outstanding principal balance. The interest payment will be deferred until all other tranches in the structure are paid off. The rate disclosed is as of period end.
- (h) Includes principal only securities
- (i) Seven-day yield as of period end

Futures Contracts

Description	Long/Short	Contract Quantity	Expiration Date	Notional Amount ⁽¹⁾	Unrealized Appreciation (Depreciation)/Value
10-Year US Treasury Ultra Note Future	Long	11,800	12/19/2023	\$1,316,437,500	\$ (37,758,357)
US Treasury Ultra Long Bond Future	Long	13,000	12/19/2023	1,542,937,500	(113,556,700)
					<u><u>\$(151,315,057)</u></u>

- (1) Notional Amount is determined based on the number of contracts multiplied by the contract size and the quoted daily settlement price in US dollars.

Schedule of Investments - Summary DoubleLine Core Fixed Income Fund

(Unaudited)
September 30, 2023

PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$	% OF NET ASSETS
ASSET BACKED OBLIGATIONS					
19,350,000	Primrose Funding LLC, Series 2019-1A-A2	4.48%(b)	07/30/2049	18,012,830	0.3%
Other Asset Backed Obligations(a)				233,341,070	3.5%
Total Asset Backed Obligations (Cost \$279,960,527)				251,353,900	3.8%
BANK LOANS(a)					
Total Bank Loans (Cost \$251,528,826)				244,956,027	3.7%
COLLATERALIZED LOAN OBLIGATIONS(a)					
Total Collateralized Loan Obligations (Cost \$276,692,035)				264,785,319	4.0%
FOREIGN CORPORATE BONDS(a)					
Total Foreign Corporate Bonds (Cost \$473,049,744)				393,330,054	5.9%
FOREIGN GOVERNMENT BONDS, FOREIGN AGENCIES AND FOREIGN GOVERNMENT SPONSORED CORPORATIONS(a)					
Total Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations (Cost \$94,946,475)				73,651,791	1.1%
MUNICIPAL BONDS(a)					
Total Municipal Bonds (Cost \$6,199,443)				5,222,379	0.1%
NON-AGENCY COMMERCIAL MORTGAGE BACKED OBLIGATIONS(a)					
Total Non-Agency Commercial Mortgage Backed Obligations (Cost \$511,218,385)				352,116,530	5.3%
NON-AGENCY RESIDENTIAL COLLATERALIZED MORTGAGE OBLIGATIONS					
25,565,771	Citigroup Mortgage Loan Trust, Series 2019-A-PT1	3.92%(b)	10/25/2058	20,445,742	0.3%
45,578,320	Series 2021-RP2-A1	1.75%(b)(c)	03/25/2065	39,200,486	0.6%
30,086,335	CSMC Trust, Series 2020-RPL1-PT1	3.34%(b)(c)	10/25/2069	23,688,073	0.4%
23,751,508	Impac Secured Assets Trust, Series 2006-5-1A1C (Secured Overnight Financing Rate 1 Month + 0.65%, 0.54% Floor, 11.50% Cap)	5.97%	02/25/2037	21,046,432	0.3%
22,912,868	Legacy Mortgage Asset Trust, Series 2019-RPL3-PT1	0.00%(b)	06/25/2058	19,142,124	0.3%
20,425,847	Redwood Funding Trust, Series 2019-1-PT	4.97%(b)(e)	09/27/2024	20,058,888	0.3%
23,445,121	Securitized Mortgage Asset Loan Trust, Series 2015-1-PC	3.99%(b)(c)	02/25/2054	19,124,767	0.3%
Other Non-Agency Residential Collateralized Mortgage Obligations(a)				613,996,253	9.2%
Total Non-Agency Residential Collateralized Mortgage Obligations (Cost \$964,332,761)				776,702,765	11.7%
US CORPORATE BONDS(a)					
Total US Corporate Bonds (Cost \$1,196,824,104)				1,043,451,278	15.8%
US GOVERNMENT AND AGENCY MORTGAGE BACKED OBLIGATIONS					
25,098,145	Federal Home Loan Mortgage Corporation Pass-Thru, Pool RA7672	4.50%	07/01/2052	23,076,263	0.3%
28,639,627	Pool SD1966	4.00%	11/01/2052	25,534,795	0.4%
60,923,996	Pool SD7538	2.00%	04/01/2051	47,638,963	0.7%
34,934,000	Federal Home Loan Mortgage Corporation REMICS, Series 5138-HM	2.00%	04/25/2051	24,969,076	0.4%

Schedule of Investments - Summary DoubleLine Core Fixed Income Fund (Cont.)

PRINCIPAL AMOUNT \$/ SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$	% OF NET ASSETS
40,190,829	Federal Home Loan Mortgage Corporation, Pool RA9843	5.50%	09/01/2053	38,985,415	0.6%
26,269,956	Pool SD2912	5.00%	05/01/2053	24,879,552	0.4%
29,826,297	Pool SD3721	5.00%	07/01/2053	28,284,959	0.4%
20,155,208	Pool SD3892	5.50%	09/01/2053	19,545,436	0.3%
26,360,856	Pool SD7564	5.00%	06/01/2053	25,113,835	0.4%
92,899,489	Federal Home Loan Mortgage Corporation REMICS	0.00% – 5.50%(c)(d)(f)(g)(h)	12/15/2030 – 01/15/2054	70,002,386	1.1%
46,152,005	Federal Home Loan Mortgage Corporation Pass-Thru	2.00% – 4.50%	04/01/2047 – 08/01/2052	39,474,353	0.6%
26,952,899	Federal National Mortgage Association Pass-Thru, Pool CB3127	3.50%	03/01/2052	23,408,676	0.3%
49,514,692	Pool CB4794	4.50%	10/01/2052	45,523,216	0.7%
29,175,695	Pool FM8214	4.00%	05/01/2049	26,452,446	0.4%
23,096,318	Pool FM8972	4.00%	06/01/2049	20,974,320	0.3%
40,209,032	Pool FS1472	3.50%	11/01/2050	35,101,044	0.5%
31,147,483	Federal National Mortgage Association REMICS, Series 2018-35-PO	0.00%(g)	05/25/2048	21,410,188	0.3%
33,080,140	Series 2020-49-ZD	2.00%(h)	07/25/2050	19,045,977	0.3%
67,573,140	Series 2022-3-ZW	2.00%(h)	02/25/2052	35,068,703	0.5%
28,707,000	Federal National Mortgage Association, Pool BL4425	2.14%	10/01/2029	24,294,777	0.4%
32,930,000	Pool BL4592	2.28%	11/01/2029	27,845,162	0.4%
36,599,790	Pool BS4941	2.46%	04/01/2032	29,585,741	0.4%
18,187,231	Pool MA5086	5.00%	07/01/2043	17,332,576	0.3%
202,915,672	Federal National Mortgage Association Pass-Thru	2.00% – 5.00%	12/01/2029 – 01/01/2053	172,262,094	2.6%
157,413,935	Federal National Mortgage Association REMICS	0.00% – 5.00%(d)(f)(g)(h)	04/25/2026 – 06/25/2057	86,814,646	1.3%
28,848,092	Government National Mortgage Association Pass-Thru, Pool 779384	3.50%	06/15/2042	25,952,433	0.4%
71,477,164	Government National Mortgage Association Pass-Thru, Pool 785662 Pool 785713	2.50%	10/20/2051	57,745,339	0.9%
33,224,705	Government National Mortgage Association Pass-Thru, Pool 786009	3.00%	02/20/2052	28,041,879	0.4%
29,101,534	Pool MA5076	3.00%	03/20/2048	24,976,870	0.4%
20,684,733	Government National Mortgage Association, Series 2020-62-KF (Secured Overnight Financing Rate 1 Month + 0.46%, 0.35% Floor, 6.50% Cap)	5.79%	05/20/2050	19,833,167	0.3%
18,629,206	Government National Mortgage Association, Series 2022-188-LA	5.00%	04/20/2050	18,013,427	0.3%
51,020,972	Government National Mortgage Association Pass-Thru	2.50% – 3.50%	04/20/2047 – 04/20/2052	43,918,549	0.7%
136,418,423	Government National Mortgage Association	0.16% – 6.06%(d)(f)(g)(h)	08/20/2033 – 05/20/2052	56,330,528	0.8%
Other US Government and Agency Mortgage Backed Obligations ^(a)				53,527,375	0.8%
Total US Government and Agency Mortgage Backed Obligations (Cost \$1,495,195,978)				1,280,964,166	19.3%
US GOVERNMENT AND AGENCY OBLIGATIONS					
58,700,000	United States Treasury Notes	4.50%	11/30/2024	58,118,733	0.9%
122,100,000	United States Treasury Notes	3.88%	03/31/2025	119,686,618	1.8%
222,350,000	United States Treasury Notes	3.63%	05/15/2026	215,549,216	3.2%
208,600,000	United States Treasury Notes	4.00%	06/30/2028	203,054,989	3.1%
178,500,000	United States Treasury Notes	3.75%	05/31/2030	169,491,328	2.6%
76,800,000	United States Treasury Notes	3.50%	02/15/2033	70,476,000	1.1%
121,200,000	United States Treasury Notes	3.88%	08/15/2033	114,534,000	1.7%
56,300,000	United States Treasury Notes	2.25%	05/15/2041	38,651,270	0.6%
85,000,000	United States Treasury Notes	3.88%	05/15/2043	73,910,156	1.1%
46,800,000	United States Treasury Notes	2.88%	05/15/2052	33,193,265	0.5%
50,400,000	United States Treasury Notes	4.00%	11/15/2052	44,682,750	0.7%
300,000,000	United States Treasury Notes	4.13%	08/15/2053	272,390,625	4.1%
39,300,000	United States Treasury Notes	3.63% – 5.00%	02/28/2025 – 05/15/2053	37,415,092	0.5%
Total US Government and Agency Obligations (Cost \$1,521,988,819)				1,451,154,042	21.9%
AFFILIATED MUTUAL FUNDS					
12,929,742	DoubleLine Global Bond Fund (Class I)⁽ⁱ⁾			103,437,938	1.6%
32,972,257	DoubleLine Infrastructure Income Fund (Class I)			290,155,865	4.4%
5,000,000	DoubleLine Long Duration Total Return Bond Fund (Class I)			30,650,000	0.4%
Total Affiliated Mutual Funds (Cost \$504,557,903)				424,243,803	6.4%

SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$	% OF NET ASSETS
COMMON STOCKS^{(a)(i)}					
	Total Common Stocks (Cost \$1,618,803)			567,534	0.0%
ESCROW NOTES^{(a)(i)}					
	Total Escrow Notes (Cost \$—)			3,187	0.0%
RIGHTS^{(a)(i)}					
	Total Rights (Cost \$—)			23,325	0.0%
WARRANTS^{(a)(i)}					
	Total Warrants (Cost \$—)			18,950	0.0%
SHORT TERM INVESTMENTS^(a)					
	Total Short Term Investments (Cost \$47,174,328)			47,174,347	0.7%
	Total Investments (Cost \$7,625,288,131)			6,609,719,397	99.7%
	Other Assets in Excess of Liabilities			20,490,109	0.3%
	NET ASSETS			\$6,630,209,506	100.0%

SECURITY TYPE BREAKDOWN as a % of Net Assets:	
US Government and Agency Obligations	21.9%
US Government and Agency Mortgage Backed Obligations	19.3%
US Corporate Bonds	15.8%
Non-Agency Residential Collateralized Mortgage Obligations	11.7%
Affiliated Mutual Funds	6.4%
Foreign Corporate Bonds	5.9%
Non-Agency Commercial Mortgage Backed Obligations	5.3%
Collateralized Loan Obligations	4.0%
Asset Backed Obligations	3.8%
Bank Loans	3.7%
Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations	1.1%
Short Term Investments	0.7%
Municipal Bonds	0.1%
Common Stocks	0.0% ⁽ⁱ⁾
Rights	0.0% ⁽ⁱ⁾
Warrants	0.0% ⁽ⁱ⁾
Escrow Notes	0.0% ⁽ⁱ⁾
Other Assets and Liabilities	0.3%
	100.0%

INVESTMENT BREAKDOWN as a % of Net Assets:	
US Government and Agency Obligations	21.9%
US Government and Agency Mortgage Backed Obligations	19.3%
Non-Agency Residential Collateralized Mortgage Obligations	11.7%
Affiliated Mutual Funds	6.4%
Non-Agency Commercial Mortgage Backed Obligations	5.3%
Banking	4.4%
Collateralized Loan Obligations	4.0%
Asset Backed Obligations	3.8%
Utilities	2.2%
Energy	2.0%
Technology	1.8%
Healthcare	1.5%
Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations	1.1%
Media	1.0%
Telecommunications	1.0%
Transportation	0.9%
Pharmaceuticals	0.9%
Insurance	0.8%
Short Term Investments	0.7%
Retailers (other than Food/Drug)	0.7%
Automotive	0.7%
Finance	0.7%
Mining	0.5%
Hotels/Motels/Inns and Casinos	0.5%
Food Products	0.5%
Real Estate	0.5%
Aerospace & Defense	0.5%
Electronics/Electric	0.4%
Business Equipment and Services	0.4%
Diversified Manufacturing	0.4%
Chemicals/Plastics	0.4%
Commercial Services	0.4%
Construction	0.3%
Consumer Products	0.3%
Leisure	0.3%
Pulp & Paper	0.2%
Industrial Equipment	0.2%
Beverage and Tobacco	0.2%
Containers and Glass Products	0.2%

Schedule of Investments - Summary DoubleLine Core Fixed Income Fund (Cont.)

INVESTMENT BREAKDOWN as a % of Net Assets: (Cont.)	
Building and Development (including Steel/Metals)	0.2%
Food Service	0.2%
Financial Intermediaries	0.1%
Municipal Bonds	0.1%
Chemical Products	0.1%
Cosmetics/Toiletries	0.0% ⁽ⁱ⁾
Environmental Control	0.0% ⁽ⁱ⁾
Other Assets and Liabilities	0.3%
	<u>100.0%</u>

- (a) Represents issues not identified as the top 50 holdings in terms of market value and issues or issuers not exceeding 1% of net assets individually or in aggregate, respectively as of period end.
- (b) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration to qualified institutional buyers.
- (c) Includes securities where coupon rate is variable based on the weighted average coupon of the underlying collateral. To the extent the weighted average coupon of the underlying assets which comprise the collateral increases or decreases, the coupon rate of this security will increase or decrease correspondingly. The rate disclosed is as of period end.
- (d) Includes interest only securities
- (e) Step Bond; Coupon rate changes based on a predetermined schedule or event. The interest rate shown is the rate in effect as of period end.
- (f) Includes inverse floating rate securities whose interest rate moves in the opposite direction of reference interest rates. Reference interest rates are typically based on a negative multiplier or slope. Interest rate may also be subject to a cap or floor.
- (g) Includes principal only securities
- (h) Includes securities that accrue interest which is added to the outstanding principal balance. The interest payment will be deferred until all other tranches in the structure are paid off. The rate disclosed is as of period end.
- (i) Non-income producing security
- (j) Represents less than 0.05% of net assets

Futures Contracts

Description	Long/Short	Contract Quantity	Expiration Date	Notional Amount ⁽¹⁾	Unrealized Appreciation (Depreciation)/Value
10-Year US Treasury Ultra Note Future	Long	1,800	12/19/2023	\$200,812,500	\$ (5,759,749)
US Treasury Ultra Long Bond Future	Long	2,100	12/19/2023	249,243,750	(19,071,634)
					<u>\$(24,831,383)</u>

- (1) Notional Amount is determined based on the number of contracts multiplied by the contract size and the quoted daily settlement price in US dollars.

Affiliated Mutual Funds

A summary of DoubleLine Core Fixed Income Fund's investments in affiliated mutual funds for the period ended September 30, 2023 is as follows:

Fund	Value at March 31, 2023	Gross Purchases	Gross Sales	Net Realized Gain (Loss) for the Period Ended September 30, 2023	Change in Unrealized for the Period Ended September 30, 2023	Value at September 30, 2023	Shares Held at September 30, 2023	Dividend Income Earned for the Period Ended September 30, 2023
DoubleLine Infrastructure Income Fund (Class I)	\$298,398,929	\$—	\$—	\$—	\$ (8,243,064)	\$290,155,865	32,972,257	\$5,129,125
DoubleLine Global Bond Fund (Class I)	109,385,620	—	—	—	(5,947,682)	103,437,938	12,929,742	—
DoubleLine Long Duration Total Return Bond Fund (Class I)	35,750,000	—	—	—	(5,100,000)	30,650,000	5,000,000	543,966
	<u>\$443,534,549</u>	<u>\$—</u>	<u>\$—</u>	<u>\$—</u>	<u>\$(19,290,746)</u>	<u>\$424,243,803</u>	<u>50,901,999</u>	<u>\$5,673,091</u>

Schedule of Investments DoubleLine Emerging Markets Fixed Income Fund

(Unaudited)
September 30, 2023

PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$	PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
FOREIGN CORPORATE BONDS 74.7%									
BRAZIL 9.4%									
505,000	Banco do Estado do Rio Grande do Sul S.A. (5 Year CMT Rate + 4.93%)	5.38%(a)	01/28/2031	462,120	2,292,000	Canacol Energy Ltd.	5.75%	11/24/2028	1,819,928
2,300,000	Banco do Estado do Rio Grande do Sul S.A. (5 Year CMT Rate + 4.93%)	5.38%	01/28/2031	2,104,705	8,200,000	Empresas Publicas de Medellin ESP	4.25%	07/18/2029	6,602,563
7,700,000	Braskem Netherlands Finance B.V. (5 Year CMT Rate + 8.22%)	8.50%	01/23/2081	7,587,710	4,392,000	Empresas Publicas de Medellin ESP	4.38%	02/15/2031	3,372,095
2,300,000	BRF S.A.	4.88%	01/24/2030	1,864,126	1,274,000	Fideicomiso P.A. Pacifico Tres	8.25%	01/15/2035	1,155,518
7,200,000	Cosan Overseas Ltd.	8.25%(b)	11/05/2023	7,187,364	746,000	Geopark Ltd.	5.50%	01/17/2027	640,350
2,750,000	CSN Resources S.A.	5.88%	04/08/2032	2,233,001	400,000	Gran Tierra Energy International Holdings Ltd.	6.25%(a)	02/15/2025	377,628
3,568,873	Guara Notre SARL	5.20%	06/15/2034	3,040,943	7,200,000	Gran Tierra Energy International Holdings Ltd.	6.25%	02/15/2025	6,797,307
1,929,352	Invepar Holdings	0.00%(c)(d)	12/30/2028	—	2,100,000	Gran Tierra Energy International Ltd.	7.75%(a)	05/23/2027	1,803,547
700,000	JBS USA LUX SA / JBS USA Food Company / JBS USA Finance, Inc.	3.00%	02/02/2029	587,978					39,367,076
4,700,000	MARB BondCo PLC	3.95%	01/29/2031	3,489,720	DOMINICAN REPUBLIC 0.8%				
3,575,131	MC Brazil Downstream Trading SARL	7.25%	06/30/2031	2,746,398	4,000,000	AES Andres B.V.	5.70%(a)	05/04/2028	3,577,329
4,700,000	Minerva Luxembourg S.A.	4.38%	03/18/2031	3,641,490	GUATEMALA 3.3%				
1,100,000	Minerva Luxembourg S.A.	8.88%(a)	09/13/2033	1,093,146	3,550,000	Banco Industrial S.A. (5 Year CMT Rate + 4.44%)	4.88%	01/29/2031	3,276,871
6,472,543	MV24 Capital B.V.	6.75%	06/01/2034	5,715,825	5,331,000	CT Trust	5.13%	02/03/2032	4,164,144
500,000	NBM US Holdings, Inc.	7.00%	05/14/2026	496,233	3,974,400	Millicom International Cellular S.A.	6.63%	10/15/2026	3,743,676
250,000	NBM US Holdings, Inc.	6.63%	08/06/2029	228,234	1,890,000	Millicom International Cellular S.A.	5.13%	01/15/2028	1,599,035
775,000	Simpair Europe S.A.	5.20%	01/26/2031	624,649	2,700,000	Millicom International Cellular S.A.	6.25%	03/25/2029	2,294,973
850,000	Unigel Luxembourg S.A.	8.75%(d)	10/01/2026	286,875					15,078,699
				43,390,517	INDIA 9.1%				
CHILE 8.7%					3,888,000	Adani Electricity Mumbai Ltd.	3.95%	02/12/2030	2,859,049
1,000,000	AES Andes S.A. (5 Year CMT Rate + 4.92%)	6.35%	10/07/2079	944,543	3,426,000	Adani Electricity Mumbai Ltd.	3.87%	07/22/2031	2,394,098
4,800,000	AES Andes S.A. (5 Year Swap Rate USD + 4.64%)	7.13%(a)	03/26/2079	4,532,424	2,840,000	Adani International Container Terminal Private Ltd.	3.00%(a)	02/16/2031	2,142,562
4,803,000	AES Andes S.A. (5 Year Swap Rate USD + 4.64%)	7.13%	03/26/2079	4,535,257	4,140,375	Adani International Container Terminal Private Ltd.	3.00%	02/16/2031	3,123,596
1,000,000	Agrosuper S.A.	4.60%(a)	01/20/2032	803,468	2,400,000	Adani Ports & Special Economic Zone Ltd.	4.00%	07/30/2027	2,027,583
2,011,000	Agrosuper S.A.	4.60%	01/20/2032	1,615,774	400,000	Adani Ports & Special Economic Zone Ltd.	4.20%	08/04/2027	339,510
2,900,000	CAP S.A.	3.90%(a)	04/27/2031	2,140,630	900,000	Adani Ports & Special Economic Zone Ltd.	4.38%	07/03/2029	720,688
5,600,000	CAP S.A.	3.90%	04/27/2031	4,133,630	4,450,000	Adani Ports & Special Economic Zone Ltd.	3.10%	02/02/2031	3,077,654
12,135,000	Chile Electricity PEC S.p.A.	0.00%(a)	01/25/2028	9,441,000	1,500,000	Adani Ports & Special Economic Zone Ltd.	3.83%	02/02/2032	1,063,343
2,868,250	Empresa Electrica Angamos S.A.	4.88%	05/25/2029	2,587,119	1,300,000	Adani Transmission Step-One Ltd.	4.00%	08/03/2026	1,137,544
3,508,672	Empresa Electrica Cochrane S.p.A.	5.50%	05/14/2027	3,282,690	1,548,500	Adani Transmission Step-One Ltd.	4.25%	05/21/2036	1,161,755
4,400,000	Inversiones La Construccion S.A.	4.75%	02/07/2032	3,435,872	168,000	JSW Hydro Energy Ltd.	4.13%	05/18/2031	139,932
1,800,000	VTR Comunicaciones S.p.A.	5.13%	01/15/2028	1,015,079	3,200,000	JSW Steel Ltd.	5.05%	04/05/2032	2,572,515
4,000,000	VTR Finance NV	6.38%	07/15/2028	1,512,942	1,900,000	Network i2i Ltd. (5 Year CMT Rate + 4.27%)	5.65%(b)	01/15/2025	1,857,250
				39,980,428	500,000	Reliance Industries Ltd.	8.25%	01/15/2027	535,219
COLOMBIA 8.5%					8,265,000	UPL Corporation Ltd.	4.63%	06/16/2030	6,696,523
839,166	AI Candelaria Spain S.A.	7.50%	12/15/2028	765,885	4,800,000	Vedanta Resources Finance PLC	9.25%(a)	04/23/2026	3,092,160
3,800,000	AI Candelaria Spain S.A.	5.75%(a)	06/15/2033	2,692,864	10,900,000	Vedanta Resources Ltd.	6.13%	08/09/2024	6,884,671
3,280,000	AI Candelaria Spain S.A.	5.75%	06/15/2033	2,324,367					41,825,652
2,850,000	Banco Davivienda S.A. (10 Year CMT Rate + 5.10%)	6.65%(a)(b)	04/22/2031	1,930,875	INDONESIA 7.5%				
400,000	Banco GNB Sudameris S.A. (5 Year CMT Rate + 4.56%)	7.05%	04/03/2027	376,683	3,100,000	Freeport Indonesia PT	5.32%(a)	04/14/2032	2,817,683
10,100,000	Bancolombia S.A. (5 Year CMT Rate + 2.94%)	4.63%	12/18/2029	8,707,466	2,000,000	Freeport Indonesia PT	6.20%	04/14/2052	1,678,011

Schedule of Investments DoubleLine Emerging Markets Fixed Income Fund (Cont.)

PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$	PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
200,000	Freeport-McMoRan, Inc.	4.38%	08/01/2028	183,598	1,315,620	Mexico Generadora de Energia S. de R.L.	5.50%	12/06/2032	1,252,424
1,000,000	Freeport-McMoRan, Inc.	5.25%	09/01/2029	945,976	16,033,000	Unifin Financiera S.A.B. de C.V. (5 Year CMT Rate + 6.31%)	8.88%(b)(d)	01/29/2025	96,198
4,500,000	Freeport-McMoRan, Inc.	4.63%	08/01/2030	4,060,179					34,640,785
4,600,000	Indonesia Asahan Aluminium Persero PT	5.45%	05/15/2030	4,302,288	PANAMA 3.1%				
6,839,100	LLPL Capital Pte Ltd.	6.88%(a)	02/04/2039	6,100,614	1,300,000	Banistmo S.A.	4.25%	07/31/2027	1,160,819
3,379,320	LLPL Capital Pte Ltd.	6.88%	02/04/2039	3,014,421	3,650,000	C&W Senior Financing	6.88%	09/15/2027	3,213,673
4,500,000	Minejesa Capital B.V.	4.63%	08/10/2030	4,015,125	3,450,000	Global Bank Corporation (3 Month LIBOR USD + 3.30%)	5.25%(h)	04/16/2029	3,134,135
9,500,000	Minejesa Capital B.V.	5.63%	08/10/2037	7,281,755	1,872,000	Multibank, Inc.	7.75%(a)	02/03/2028	1,889,119
				34,399,650	4,828,212	UEP Penonome S.A.	6.50%(a)	10/01/2038	3,658,711
ISRAEL 2.6%					1,384,027	UEP Penonome S.A.	6.50%	10/01/2038	1,048,785
8,400,000	Bank Hapoalim B.M.	3.26%(a)(e)	01/21/2032	7,192,450					14,105,242
5,300,000	Bank Leumi (5 Year CMT Rate + 1.63%)	3.28%(a)	01/29/2031	4,744,300	PARAGUAY 1.0%				
				11,936,750	2,224,000	Frigorifico Concepcion S.A.	7.70%	07/21/2028	1,841,216
JAMAICA 0.1%					4,051,666	Rutas 2 and 7 Finance Ltd.	0.00%	09/30/2036	2,601,879
1,644,665	Digicel Group Holdings Ltd. (5.00% + 3.00% PIK)	8.00%(a)(d)	04/01/2025	361,826					4,443,095
3,337,636	Digicel Group Holdings Ltd. (7.00% PIK)	7.00%(a)(b)(d)	10/16/2023	196,537	PERU 5.1%				
				558,363	200,000	Banco de Credito del Peru S.A. (5 Year CMT Rate + 2.45%)	3.25%	09/30/2031	175,898
KUWAIT 0.4%					4,400,000	Banco de Credito del Peru S.A. (5 Year CMT Rate + 3.00%)	3.13%	07/01/2030	4,043,774
1,000,000	Equate Petrochemical B.V.	2.63%	04/28/2028	866,113	12,172,000	Banco Internacional del Peru S.A.A. Interbank (5 Year CMT Rate + 3.71%)	4.00%	07/08/2030	11,213,133
1,000,000	MEGlobal Canada ULC	5.00%	05/18/2025	976,609	5,604,000	Inkia Energy Ltd.	5.88%	11/09/2027	5,386,845
				1,842,722	925,000	Nexa Resources S.A.	5.38%	05/04/2027	856,458
MEXICO 7.5%					2,110,000	Orazul Energy Peru S.A.	5.63%	04/28/2027	1,924,204
800,000	Banco Mercantil del Norte S.A. (10 Year CMT Rate + 5.03%)	6.63%(b)	01/24/2032	628,200					23,600,312
4,400,000	Banco Mercantil del Norte S.A. (10 Year CMT Rate + 5.35%)	7.63%(b)	01/10/2028	4,053,985	SINGAPORE 4.8%				
5,000,000	Banco Mercantil del Norte S.A. (10 Year CMT Rate + 5.47%)	7.50%(a)(b)	06/27/2029	4,456,875	6,100,000	DBS Group Holdings Ltd. (5 Year CMT Rate + 1.10%)	1.82%	03/10/2031	5,544,178
1,600,000	Banco Santander Mexico S.A. Institucion de Banca Multiple Grupo Financiero Santand (5 Year CMT Rate + 3.00%)	5.95%	10/01/2028	1,581,601	8,500,000	Oversea-Chinese Banking Corporation Ltd. (5 Year CMT Rate + 1.58%)	1.83%	09/10/2030	7,823,711
8,500,000	BBVA Bancomer S.A. (5 Year CMT Rate + 2.65%)	5.13%	01/18/2033	7,325,382	1,500,000	United Overseas Bank Ltd. (5 Year CMT Rate + 1.23%)	2.00%	10/14/2031	1,331,039
2,000,000	BBVA Bancomer S.A. (5 Year CMT Rate + 4.31%)	5.88%	09/13/2034	1,752,101	8,400,000	United Overseas Bank Ltd. (5 Year CMT Rate + 1.52%)	1.75%	03/16/2031	7,575,783
2,400,000	Braskem Idesa SAPI	6.99%	02/20/2032	1,445,347					22,274,711
300,000	Cemex S.A.B. de C.V. (5 Year CMT Rate + 5.16%)	9.13%(a)(b)	03/14/2028	312,676	SOUTH AFRICA 0.8%				
8,900,000	CEMEX S.A.B. de C.V. (5 Year CMT Rate + 4.53%)	5.13%(b)	06/08/2026	8,339,946	1,200,000	Sasol Financing USA LLC	4.38%	09/18/2026	1,064,958
5,200,000	Credito Real S.A.B. de C.V. (5 Year CMT Rate + 7.03%)	9.13%(b)(d)	11/29/2027	71,500	3,600,000	Sasol Financing USA LLC	5.50%	03/18/2031	2,825,431
2,600,000	Industrias Penoles SAB de CV	4.15%	09/12/2029	2,281,398					3,890,389
4,600,000	Mexarrend SAPI de C.V.	10.25%(a)(d)	07/24/2024	1,043,152	UNITED ARAB EMIRATES 1.5%				
					8,494,400	Galaxy Pipeline Assets Bidco Ltd.	2.16%(a)	03/31/2034	7,096,479

PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
VIETNAM 0.5%				
2,500,000	Mong Duong Finance Holdings B.V.	5.13%	05/07/2029	2,271,276
	Total Foreign Corporate Bonds (Cost \$417,259,233)			344,279,475
FOREIGN GOVERNMENT BONDS, FOREIGN AGENCIES AND FOREIGN GOVERNMENT SPONSORED CORPORATIONS 23.9%				
BRAZIL 2.6%				
4,000,000	Banco do Brasil S.A. (10 Year CMT Rate + 4.40%)	6.25%(b)	04/15/2024	3,700,478
5,900,000	Banco do Brasil S.A. (10 Year CMT Rate + 6.36%)	9.00%(b)	06/18/2024	5,923,677
2,500,000	Petrobras Global Finance B.V.	6.75%	06/03/2050	2,269,548
				11,893,703
CHILE 0.9%				
3,500,000	Chile Government International Bond	3.50%	01/25/2050	2,339,790
3,500,000	Chile Government International Bond	3.10%	01/22/2061	2,013,888
				4,353,678
COLOMBIA 5.3%				
4,000,000	Colombia Government International Bond	3.25%	04/22/2032	2,883,572
7,700,000	Colombia Government International Bond	5.00%	06/15/2045	5,072,165
5,100,000	Colombia Government International Bond	4.13%	05/15/2051	2,859,831
7,200,000	Ecopetrol S.A.	4.63%	11/02/2031	5,503,477
800,000	Ecopetrol S.A.	5.88%	05/28/2045	527,892
10,300,000	Ecopetrol S.A.	5.88%	11/02/2051	6,573,614
1,000,000	Oleoducto Central S.A.	4.00%	07/14/2027	891,986
				24,312,537
INDONESIA 0.1%				
500,000	Perusahaan Penerbit	3.80%	06/23/2050	359,870
MEXICO 6.2%				
7,000,000	Banco Nacional de Comercio Exterior (5 Year CMT Rate + 2.00%)	2.72%	08/11/2031	5,800,987
11,000,000	Mexico Government International Bond	4.40%	02/12/2052	7,651,482
12,000,000	Mexico Government International Bond	6.34%	05/04/2053	10,950,804
7,400,000	Petroleos Mexicanos	6.75%	09/21/2047	4,392,243
				28,795,516
PANAMA 2.3%				
1,500,000	Panama Government International Bond	4.30%	04/29/2053	981,880
2,000,000	Panama Government International Bond	4.50%	04/01/2056	1,322,331
14,100,000	Panama Government International Bond	3.87%	07/23/2060	8,198,943
				10,503,154
PARAGUAY 0.4%				
2,849,840	Bioceanico Sovereign Certificate Ltd.	0.00%	06/05/2034	1,997,416

PRINCIPAL AMOUNT \$/ SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
PERU 2.2%				
4,362,000	Corporacion Financiera de Desarrollo S.A. (3 Month LIBOR USD + 5.61%)	5.25%(h)	07/15/2029	4,258,448
903,229	Lima Metro Finance Ltd.	5.88%	07/05/2034	872,230
4,700,000	Petroleos del Peru S.A.	4.75%	06/19/2032	3,326,455
2,800,000	Petroleos del Peru S.A.	5.63%	06/19/2047	1,695,043
				10,152,176
PHILIPPINES 0.6%				
3,200,000	Philippine Government International Bond	2.95%	05/05/2045	2,037,532
1,100,000	Philippine Government International Bond	2.65%	12/10/2045	665,129
				2,702,661
SAUDI ARABIA 2.5%				
4,000,000	EIG Pearl Holdings SARL	3.55%	08/31/2036	3,249,864
13,500,000	Saudi Government International Bond	3.45%	02/02/2061	8,302,298
				11,552,162
SOUTH AFRICA 0.8%				
4,200,000	Republic of South Africa Government Bond	4.30%	10/12/2028	3,643,433
	Total Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations (Cost \$145,212,493)			110,266,306
SHORT TERM INVESTMENTS 0.0%(g)				
145	First American Government Obligations Fund - Class U	5.28%(f)		145
145	JP Morgan U.S. Government Money Market Fund - Institutional Share Class	5.27%(f)		145
145	Morgan Stanley Institutional Liquidity Funds Government Portfolio - Institutional Share Class	5.27%(f)		145
	Total Short Term Investments (Cost \$435)			435
	Total Investments 98.6% (Cost \$562,472,161)			454,546,216
	Other Assets in Excess of Liabilities 1.4%			6,602,980
	NET ASSETS 100.0%			\$461,149,196

Schedule of Investments DoubleLine Emerging Markets Fixed Income Fund (Cont.)

INVESTMENT BREAKDOWN as a % of Net Assets:		COUNTRY BREAKDOWN as a % of Net Assets:	
Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations	23.9%	Colombia	13.8%
Banking	20.1%	Mexico	13.7%
Utilities	17.9%	Brazil	12.0%
Mining	7.2%	Chile	9.6%
Transportation	6.5%	India	9.1%
Energy	5.1%	Indonesia	7.6%
Consumer Products	5.0%	Peru	7.3%
Telecommunications	4.3%	Panama	5.4%
Building and Development (including Steel/Metals)	2.9%	Singapore	4.8%
Chemical Products	2.4%	Guatemala	3.3%
Chemicals/Plastics	2.3%	Israel	2.6%
Finance	1.0%	Saudi Arabia	2.5%
Short Term Investments	0.0%(g)	South Africa	1.6%
Other Assets and Liabilities	1.4%	United Arab Emirates	1.5%
	<u>100.0%</u>	Paraguay	1.4%
		Dominican Republic	0.8%
		Philippines	0.6%
		Vietnam	0.5%
		Kuwait	0.4%
		Jamaica	0.1%
		United States	0.0%(g)
		Other Assets and Liabilities	1.4%
			<u>100.0%</u>

- (a) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration to qualified institutional buyers.
- (b) Perpetual maturity. The date disclosed is the next call date of the security.
- (c) Value determined using significant unobservable inputs.
- (d) Security is in default or has failed to make a scheduled payment. Income is not being accrued.
- (e) Coupon rate is variable based on the weighted average coupon of the underlying collateral. To the extent the weighted average coupon of the underlying assets which comprise the collateral increases or decreases, the coupon rate of this security will increase or decrease correspondingly. The rate disclosed is as of period end.
- (f) Seven-day yield as of period end
- (g) Represents less than 0.05% of net assets
- (h) Securities referencing LIBOR are expected to transition to an alternative reference rate by the security's next scheduled coupon reset date.
- PIK A payment-in-kind security in which the issuer may make interest or dividend payments in cash or additional securities. These additional securities generally have the same terms as the original holdings.

Schedule of Investments DoubleLine Multi-Asset Growth Fund (Consolidated)

(Unaudited)
September 30, 2023

SHARES	SECURITY DESCRIPTION	RATE	VALUE \$
AFFILIATED MUTUAL FUNDS 40.7%			
124,955	DoubleLine Core Fixed Income Fund (Class R6)		1,109,600
188,730	DoubleLine Flexible Income Fund (Class R6)		1,579,666
84,586	DoubleLine Total Return Bond Fund (Class R6)		711,372
	Total Affiliated Mutual Funds (Cost \$3,726,410)		3,400,638
EXCHANGE TRADED FUNDS 17.0%			
13,200	iShares ESG MSCI USA Leaders ETF		995,412
8,900	Janus Henderson B-BBB CLO ETF		422,750
	Total Exchange Traded Funds (Cost \$1,303,939)		1,418,162
SHORT TERM INVESTMENTS 42.9%			
1,193,498	First American Government Obligations Fund Class U	5.28%(a)	1,193,498
1,193,498	JP Morgan U.S. Government Money Market Fund Institutional Share Class	5.27%(a)	1,193,498
1,193,499	Morgan Stanley Institutional Liquidity Funds Government Portfolio Institutional Share Class	5.27%(a)	1,193,499
	Total Short Term Investments (Cost \$3,580,495)		3,580,495
	Total Investments 100.6% (Cost \$8,610,844)		8,399,295 (48,599)
	Liabilities in Excess of Other Assets (0.6%)		
	NET ASSETS 100.0%		\$8,350,696

SECURITY TYPE BREAKDOWN as a % of Net Assets:	
Short Term Investments	42.9%
Affiliated Mutual Funds	40.7%
Exchange Traded Funds	17.0%
Other Assets and Liabilities	(0.6)%
	100.0%

(a) Seven-day yield as of period end

Affiliated Mutual Funds

A summary of DoubleLine Multi-Asset Growth Fund's investments in affiliated mutual funds for the period ended September 30, 2023 is as follows:

Fund	Value at March 31, 2023	Gross Purchases	Gross Sales	Net Realized Gain (Loss) for the Period Ended September 30, 2023	Change in Unrealized for the Period Ended September 30, 2023	Value at September 30, 2023	Shares Held at September 30, 2023	Dividend Income Earned for the Period Ended September 30, 2023
DoubleLine Flexible Income Fund (Class R6)	\$1,590,990	\$—	\$ —	\$ —	\$ (11,324)	\$1,579,666	188,730	\$47,651
DoubleLine Core Fixed Income Fund (Class R6)	1,175,826	—	—	—	(66,226)	1,109,600	124,955	27,173
DoubleLine Total Return Bond Fund (Class R6)	1,177,747	—	(400,000)	(41,908)	(24,467)	711,372	84,586	23,517
	\$3,944,563	\$—	\$(400,000)	\$(41,908)	\$(102,017)	\$3,400,638	398,271	\$98,341

Schedule of Investments DoubleLine Low Duration Bond Fund

(Unaudited)
September 30, 2023

PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$	PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
ASSET BACKED OBLIGATIONS 6.1%									
2,349,976	AccessLex Institute, Series 2007-A-B (3 Month LIBOR USD + 0.55%)	6.20%(k)	02/25/2037	2,270,462	573,466	MVW Owner Trust, Series 2018-1A-C	3.90%(a)	01/21/2036	558,118
543,382	ACHV Trust, Series 2023-1PL-A	6.42%(a)	03/18/2030	543,557	3,051,418	Navient Private Education Loan Trust, Series 2020-FA-A	1.22%(a)	07/15/2069	2,718,114
3,771,666	Series 2023-3PL-A	6.60%(a)	08/19/2030	3,774,549	1,720,246	Series 2020-GA-A	1.17%(a)	09/16/2069	1,523,713
3,326,641	ACM Auto Trust, Series 2023-1A-A	6.61%(a)	01/22/2030	3,323,633	2,689,879	NP SPE LLC, Series 2019-1A-A1	2.57%(a)	09/20/2049	2,520,869
15,834	Affirm Asset Securitization Trust, Series 2020-Z1-A	3.46%(a)	10/15/2024	15,815	1,558,993	Oxford Finance Funding LLC, Series 2019-1A-A2	4.46%(a)	02/15/2027	1,557,097
721,554	Series 2020-Z2-A	1.90%(a)	01/15/2025	716,385	4,760,698	Series 2020-1A-A2	3.10%(a)	02/15/2028	4,593,817
3,217,981	Series 2021-Z1-A	1.07%(a)	08/15/2025	3,164,399	5,848,726	Pagaya AI Debt Selection Trust, Series 2021-5-A	1.53%(a)	08/15/2029	5,771,271
2,546,193	Aqua Finance Trust, Series 2020-AA-A	1.90%(a)	07/17/2046	2,355,401	5,883,250	Series 2021-HG1-A	1.22%(a)	01/16/2029	5,666,409
904,185	Arivo Acceptance Auto Loan Receivables Trust, Series 2021-1A-A	1.19%(a)	01/15/2027	884,364	11,305,845	Series 2022-1-A	2.03%(a)	10/15/2029	11,071,284
8,008,750	CAL Funding Ltd., Series 2020-1A-A	2.22%(a)	09/25/2045	6,983,097	7,638,816	Pagaya AI Debt Trust, Series 2023-3-A	7.60%(a)	12/16/2030	7,677,741
11,000,000	Commonbond Student Loan Trust, Series 2023-N3-A	6.41%(a)	09/10/2027	11,022,644	446,715	Pagaya AI Debt Selection Trust, Series 2021-3-A	1.15%(a)	05/15/2029	445,066
15,250,000	Citizens Auto Receivables Trust, Series 2023-2-A2A	6.09%(a)	10/15/2026	15,255,144	11,772,262	Series 2022-3-A	6.06%(a)	03/15/2030	11,715,859
1,089,683	Commonbond Student Loan Trust, Series 2017-BGS-A1	2.68%(a)	09/25/2042	980,934	17,770,798	Pagaya AI Debt Trust, Series 2023-1-A	7.56%(a)	07/15/2030	17,846,347
1,003,294	Series 2020-AGS-A	1.98%(a)	08/25/2050	845,476	4,656,645	Santander Drive Auto Receivables Trust, Series 2020-4-D	1.48%	01/15/2027	4,536,643
612,523	Consumer Loan Underlying Bond Credit Trust, Series 2020-P1-C	4.61%(a)	03/15/2028	607,406	1,573,479	Sierra Timeshare Receivables Funding LLC, Series 2021-2A-C	1.95%(a)	09/20/2038	1,438,615
1,607,027	CPS Auto Receivables Trust, Series 2022-D-A	6.09%(a)	01/15/2027	1,605,740	5,294,873	SLM Private Credit Student Loan Trust, Series 2006-A-A5, Series 2006-A-A5 (Secured Overnight Financing Rate 3 Month + 0.55%)	5.96%	06/15/2039	5,109,055
10,000,000	DataBank Issuer, Series 2023-1A-A2	5.12%(a)	02/25/2053	9,099,188	3,167,331	Series 2006-B-A5, Series 2006-B-A5 (Secured Overnight Financing Rate 3 Month + 0.53%)	5.94%	12/15/2039	3,041,233
1,954,806	Diamond Resorts Owner Trust, Series 2021-1A-B	2.05%(a)	11/21/2033	1,801,515	10,698,066	SoFi Alternative Consumer Loan Program, Series 2021-2-A	1.25%(a)	08/15/2030	10,230,785
3,000,000	Drive Auto Receivables Trust, Series 2021-3-C	1.47%	01/15/2027	2,908,508	7,839,840	SoFi Alternative Trust, Series 2021-1-PT1	9.72%(a)(b)	05/25/2030	7,688,939
5,159,770	Exeter Automobile Receivables Trust, Series 2021-1A-C	0.74%	01/15/2026	5,123,820	19,999,040	Series 2021-3-A	1.50%(a)	11/15/2030	19,092,303
4,100,000	Series 2023-3A-A3	6.04%	07/15/2026	4,095,113	4,133,491	SoFi Consumer Loan Program Trust, Series 2022-1S-A	6.21%(a)	04/15/2031	4,128,992
4,250,000	ExteNet LLC, Series 2019-1A-B	4.14%(a)	07/25/2049	4,079,950	2,171,538	Series 2023-1S-A	5.81%(a)	05/15/2031	2,166,635
797,614	Foundation Finance Trust, Series 2019-1A-A	3.86%(a)	11/15/2034	788,185	1,178,177	SoFi Professional Loan Program Trust, Series 2018-D-A2FX	3.60%(a)	02/25/2048	1,127,251
3,328,016	Global SC Finance SRL, Series 2020-1A-A	2.17%(a)	10/17/2040	2,967,015	4,279,129	Series 2020-C-AFX	1.95%(a)	02/15/2046	3,821,023
1,250,000	GLS Auto Receivables Issuer Trust, Series 2021-1A-D	1.68%(a)	01/15/2027	1,193,016	2,685,491	Stack Infrastructure Issuer LLC, Series 2019-1A-A2	4.54%(a)	02/25/2044	2,659,707
6,949,302	Series 2021-2A-C	1.08%(a)	06/15/2026	6,802,330	3,425,000	TAL Advantage LLC, Series 2020-1A-A	2.05%(a)	09/20/2045	3,013,535
10,200,000	Hertz Vehicle Financing LLC, Series 2021-1A-B	1.56%(a)	12/26/2025	9,669,891	12,250,000	Tesla Auto Lease Trust, Series 2021-B-B	0.91%(a)	09/22/2025	11,782,721
826,806	Hilton Grand Vacations Trust, Series 2018-AA-A	3.54%(a)	02/25/2032	800,619	25,000,000	UPCL, Series 2023-1-A	7.65%(c)	04/22/2030	24,872,500
427,272	Series 2020-AA-A	2.74%(a)	02/25/2039	400,544	1,929,852	Upgrade Master Pass-Thru Trust, Series 2021-PT3-A	13.88%(a)(b)	07/15/2027	1,766,694
530,644	Laurel Road Prime Student Loan Trust, Series 2019-A-A1FX	2.34%(a)	10/25/2048	513,630	1,102,605	Upstart Pass-Through Trust, Series 2020-ST5-A	3.00%(a)	12/20/2026	1,080,073
10,257,443	Lendbuzz Securitization Trust, Series 2023-1A-A2	6.92%(a)	08/15/2028	10,219,885	1,473,786	Series 2021-ST5-A	2.00%(a)	07/20/2027	1,410,434
4,250,000	Series 2023-2A-A2	7.09%(a)	10/16/2028	4,241,568	4,248,719	Series 2021-ST6-A	1.85%(a)	08/20/2027	4,054,161
8,622,260	LendingPoint Asset Securitization Trust, Series 2022-C-A	6.56%(a)	02/15/2030	8,611,240	339,654	Upstart Securitization Trust, Series 2021-3-A	0.83%(a)	07/20/2031	338,528
8,394,735	Loanpal Solar Loan Ltd., Series 2020-3GS-A	2.47%(a)	12/20/2047	6,343,346	2,000,000	Series 2021-3-B	1.66%(a)	07/20/2031	1,957,903
3,565,000	Marlette Funding Trust	5.50%(a)	08/15/2032	3,528,293	2,652,674	Series 2023-1-A	6.59%(a)	02/20/2033	2,647,987
2,309,694	Marlette Funding Trust	2.34%(a)	04/15/2032	2,266,927	11,164,596	Series 2023-2-A	6.77%(a)	06/20/2033	11,152,943
1,513,015	Marlette Funding Trust, Series 2019-4A-C	3.76%(a)	12/17/2029	1,499,769					

PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
6,137,418	Westgate Resorts LLC, Series 2022-1A-C	2.49%(a)	08/20/2036	5,768,821
	Total Asset Backed Obligations (Cost \$360,431,252)			349,856,544
BANK LOANS 3.9%				
7,088,311	1011778 B.C. Unlimited Liability Company, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 2.25%)	7.57%	09/12/2030	7,069,881
369,075	Aramark Services, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 2.61%)	7.93%	06/24/2030	369,306
7,509,515	Asplundh Tree Expert LLC, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 1.85%)	7.17%	09/07/2027	7,510,004
3,161,431	Avantor Funding, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 2.35%, 0.50% Floor)	7.67%	11/08/2027	3,164,846
3,956,833	Axalta Coating Systems US Holdings, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 2.50%, 0.50% Floor)	7.81%	12/20/2029	3,968,585
6,859,165	Berry Global, Inc., Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 2.01%)	7.29%	07/01/2026	6,866,745
1,404,657	Calpine Corporation, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 2.11%)	7.43%	04/06/2026	1,405,465
5,420,773	Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 2.61%)	7.93%	12/16/2027	5,424,947
2,898,866	Catalent Pharma Solutions, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 2.11%, 0.50% Floor)	7.44%	02/22/2028	2,841,352
9,522,260	Charter Communications Operating LLC, Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 1.75%)	7.12%	02/01/2027	9,522,879
4,311,114	Element Solutions, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 2.00%)	7.32%	01/30/2026	4,312,019

PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
4,814,511	Energizer Holdings, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 2.36%, 0.50% Floor)	7.69%	12/22/2027	4,810,900
7,497,016	Fleetcor Technologies Operating Company LLC, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 1.85%)	7.17%	04/28/2028	7,482,959
2,500,412	Focus Financial Partners LLC, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 2.50%, 0.50% Floor)	7.82%	06/30/2028	2,496,199
2,854,167	Gardner Denver, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 1.85%)	7.17%	03/01/2027	2,861,787
890,307	Generac Power Systems, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 1.85%)	7.18%	12/11/2026	891,046
7,503,154	Go Daddy Operating Company LLC (1 Month Secured Overnight Financing Rate + 2.50%)	7.82%	11/09/2029	7,519,173
9,508,028	Grifols Worldwide Operations USA, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 2.15%)	7.42%	11/15/2027	9,360,653
11,409,007	Horizon Therapeutics USA, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 1.86%, 0.50% Floor)	7.18%	03/15/2028	11,412,886
6,091,106	ICON Luxembourg SARL, Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 2.51%, 0.50% Floor)	7.90%	07/03/2028	6,096,284
7,528,665	IQVIA, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 1.75%)	7.29%(k)	06/11/2025	7,558,215
10,583,213	Iron Mountain Information Management LLC, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 1.86%)	7.18%	01/02/2026	10,580,567
6,770,589	KFC Holding Company, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 1.86%)	7.20%	03/15/2028	6,777,834
1,940,438	Lamar Media Corporation, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 1.60%)	6.92%	01/29/2027	1,921,518
3,968,960	Marriott Ownership Resorts, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 1.85%)	7.17%	08/29/2025	3,968,960

Schedule of Investments DoubleLine Low Duration Bond Fund (Cont.)

PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$	PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
7,533,969	Nexstar Broadcasting, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 2.61%)	7.93%	09/18/2026	7,533,969	1,157,100	Wyndham Hotels & Resorts, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 2.35%)	7.67%	05/24/2030	1,159,374
7,175,708	NortonLifeLock, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 2.10%, 0.50% Floor)	7.42%	09/12/2029	7,161,823	Total Bank Loans (Cost \$221,006,850)				221,683,772
7,493,455	Pilot Travel Centers LLC, Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 4.40%)	7.42%	08/04/2028	7,493,455	COLLATERALIZED LOAN OBLIGATIONS 16.4%				
1,517,603	PRA Health Sciences, Inc., Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 2.51%, 0.50% Floor)	7.90%	07/03/2028	1,518,893	20,000,000	AIG LLC, Series 2018-1A-A1R (Secured Overnight Financing Rate 3 Month + 1.38%, 1.38% Floor)	6.71%(a)	04/20/2032	19,965,000
4,464,702	Resideo Funding, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate, + 2.36%, 0.50% Floor)	7.69%	02/11/2028	4,482,828	10,000,000	Series 2021-2A-A (Secured Overnight Financing Rate 3 Month + 1.43%, 1.17% Floor)	6.76%(a)	07/20/2034	9,956,793
1,282,923	(1 Month Secured Overnight Financing Rate, + 2.36%, 0.50% Floor)	7.70%	02/11/2028	1,288,132	20,000,000	Allegro Ltd., Series 2019-1A-AR (Secured Overnight Financing Rate 3 Month + 1.41%, 1.15% Floor)	6.74%(a)	07/20/2032	19,869,518
8,169,324	Reynolds Consumer Products LLC, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 1.85%)	7.17%	02/04/2027	8,167,854	10,500,000	Bain Capital Credit Ltd., Series 2019-1A-AR (Secured Overnight Financing Rate 3 Month + 1.39%)	6.71%(a)	04/19/2034	10,417,087
4,065,998	SS&C Technologies, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 1.86%)	7.18%	04/16/2025	4,069,719	30,000,000	Battalion Ltd., Series 2017-11A-AR (Secured Overnight Financing Rate 3 Month + 1.41%, 1.15% Floor)	6.76%(a)	04/24/2034	29,780,886
4,832,540	Standard Industries, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 2.61%, 0.50% Floor)	7.94%	09/22/2028	4,839,740	22,000,000	Series 2021-20A-A (Secured Overnight Financing Rate 3 Month + 1.44%, 1.18% Floor)	6.75%(a)	07/15/2034	21,884,500
8,546,672	Stars Group Holdings B.V., Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 2.51%)	7.90%	07/21/2026	8,552,014	22,000,000	BlueMountain Ltd., Series 2021-31A-A1 (Secured Overnight Financing Rate 3 Month + 1.41%, 1.15% Floor)	6.73%(a)	04/19/2034	21,818,659
8,679,143	Trans Union LLC, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 1.85%)	7.17%	11/13/2026	8,682,745	20,000,000	Bridge Street Ltd., Series 2021-1A-A1A (Secured Overnight Financing Rate 3 Month + 1.49%, 1.23% Floor)	6.82%(a)	07/20/2034	19,838,066
4,584,533	US Foods, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 2.11%)	7.43%	09/14/2026	4,589,645	15,000,000	Capital Four Ltd., Series 2021-1A-A (Secured Overnight Financing Rate 3 Month + 1.47%, 1.21% Floor)	6.78%(a)	01/18/2035	14,801,405
8,414,538	Vistra Operations Company LLC, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 1.86%)	7.18%	12/31/2025	8,421,102	25,000,000	Carlyle Global Market Strategies Ltd., Series 2016-1A-A1R2 (Secured Overnight Financing Rate 3 Month + 1.40%, 1.14% Floor)	6.73%(a)	04/20/2034	24,862,500
7,520,888	WMG Acquisition Corporation, Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 3.51%)	7.56%	01/20/2028	7,527,469	11,000,000	Series 2021-1A-A1 (Secured Overnight Financing Rate 3 Month + 1.40%, 1.14% Floor)	6.71%(a)	04/15/2034	10,936,292

PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$	PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
11,000,000	Carlyle Global Market Strategies Ltd., Series 2021-7A-A1 (Secured Overnight Financing Rate 3 Month + 1.42%, 1.16% Floor)	6.73% ^(a)	10/15/2035	10,923,834	8,296,821	Harbourview LLC, Series 7RA-A1 (Secured Overnight Financing Rate 3 Month + 1.39%, 1.13% Floor)	6.70% ^(a)	07/18/2031	8,271,221
42,000,000	CarVal Ltd., Series 2019-1A-ANR (Secured Overnight Financing Rate 3 Month + 1.37%, 1.37% Floor)	6.70% ^(a)	04/20/2032	41,875,130	21,923,277	Hayfin Ltd., Series 2018-8A-A (Secured Overnight Financing Rate 3 Month + 1.38%, 1.12% Floor)	6.71% ^(a)	04/20/2031	21,864,395
29,739,805	Cathedral Lake Ltd., Series 2018-5A-A1 (Secured Overnight Financing Rate 3 Month + 1.46%, 1.20% Floor)	6.80% ^(a)	10/21/2030	29,658,445	9,968,710	Jefferson Mill Ltd., Series 2015-1A-AR (Secured Overnight Financing Rate 3 Month + 1.44%)	6.76% ^(a)	10/20/2031	9,903,041
10,000,000	CBAM Ltd., Series 2017-2A-AR (Secured Overnight Financing Rate 3 Month + 1.45%, 1.19% Floor)	6.76% ^(a)	07/17/2034	9,930,304	3,000,000	Marathon Ltd., Series 2017-9A-A2 (Secured Overnight Financing Rate 3 Month + 2.01%)	7.32% ^(a)	04/15/2029	2,987,400
10,500,000	Series 2019-10A-A1R (Secured Overnight Financing Rate 3 Month + 1.38%, 1.12% Floor)	6.71% ^(a)	04/20/2032	10,411,682	23,812,987	Series 2018-12A-A1 (Secured Overnight Financing Rate 3 Month + 1.44%)	6.75% ^(a)	04/18/2031	23,755,014
20,000,000	CFIP Ltd., Series 2021-1A-A (Secured Overnight Financing Rate 3 Month + 1.48%, 1.22% Floor)	6.81% ^(a)	01/20/2035	19,804,136	20,000,000	Marble Point Ltd., Series 2018-2A-A1R (Secured Overnight Financing Rate 3 Month + 1.54%, 1.28% Floor)	6.87% ^(a)	01/20/2032	19,899,678
25,000,000	CQS Ltd., Series 2021-1A-A (Secured Overnight Financing Rate 3 Month + 1.48%, 1.22% Floor)	6.81% ^(a)	01/20/2035	24,755,218	35,000,000	Series 2021-2A-A (Secured Overnight Financing Rate 3 Month + 1.46%, 1.20% Floor)	6.81% ^(a)	07/25/2034	34,646,049
18,000,000	Crown City, Series 2021-1A-A1A (Secured Overnight Financing Rate 3 Month + 1.43%, 1.17% Floor)	6.76% ^(a)	07/20/2034	17,815,892	15,000,000	MP Ltd., Series 2015-2A-ARR (3 Month LIBOR USD + 1.20%, 1.20% Floor)	6.83% ^{(a)(k)}	04/28/2034	14,883,975
25,500,000	Galaxy Ltd., Series 2016-22A-ARR (Secured Overnight Financing Rate 3 Month + 1.46%, 1.20% Floor)	6.77% ^(a)	04/16/2034	25,264,865	23,835,703	Ocean Trails, Series 2014-5A-ARR (Secured Overnight Financing Rate 3 Month + 1.54%, 1.28% Floor)	6.84% ^(a)	10/13/2031	23,690,772
10,000,000	Generate Ltd., Series 6A-A1R (Secured Overnight Financing Rate 3 Month + 1.46%, 1.20% Floor)	6.81% ^(a)	01/22/2035	9,981,163	8,700,000	Palmer Square Ltd., Series 2021-2A-A (Secured Overnight Financing Rate 3 Month + 1.41%, 1.41% Floor)	6.72% ^(a)	07/15/2034	8,649,792
14,000,000	Series 8A-AR (Secured Overnight Financing Rate 3 Month + 1.46%, 1.20% Floor)	6.79% ^(a)	10/20/2034	13,955,549	20,000,000	Prudential PLC, Series 2021-5A-A (Secured Overnight Financing Rate 3 Month + 1.46%, 1.20% Floor)	6.77% ^(a)	10/18/2034	19,789,664
46,500,000	Series 9A-A (Secured Overnight Financing Rate 3 Month + 1.46%, 1.20% Floor)	6.79% ^(a)	10/20/2034	46,348,340	10,000,000	Riserva Ltd., Series 2016-3A-ARR (Secured Overnight Financing Rate 3 Month + 1.32%, 1.06% Floor)	6.63% ^(a)	01/18/2034	9,902,500
14,100,000	Greywolf Ltd., Series 2018-2A-A1 (Secured Overnight Financing Rate 3 Month + 1.44%, 1.44% Floor)	6.77% ^(a)	10/20/2031	14,047,448	21,550,314	Romark Ltd., Series 2018-1A-A1 (Secured Overnight Financing Rate 3 Month + 1.29%)	6.62% ^(a)	04/20/2031	21,421,415
17,500,000	Gulf Stream Meridian Ltd., Series 2021-4A-A1 (Secured Overnight Financing Rate 3 Month + 1.46%, 1.20% Floor)	6.77% ^(a)	07/15/2034	17,399,576	18,875,000	RR Ltd., Series 2021-14A-A1 (Secured Overnight Financing Rate 3 Month + 1.38%, 1.38% Floor)	6.69% ^(a)	04/15/2036	18,795,255
52,000,000	Halsey Point Ltd., Series 2021-5A-A1A (Secured Overnight Financing Rate 3 Month + 1.47%, 1.21% Floor)	6.84% ^(a)	01/30/2035	51,646,442	20,000,000	Shackleton Ltd., Series 2015-7RA-AR (Secured Overnight Financing Rate 3 Month + 1.41%, 1.15% Floor)	6.72% ^(a)	07/15/2031	19,961,236

Schedule of Investments DoubleLine Low Duration Bond Fund (Cont.)

PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$	PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
16,000,000	Sound Point Ltd., Series 2014-2RA-A (Secured Overnight Financing Rate 3 Month + 1.51%, 1.25% Floor)	6.84%(a)	10/20/2031	15,870,742	5,579,000	AerCap Global Aviation Trust	1.75%	10/29/2024	5,320,581
25,000,000	Series 2020-1A-AR (Secured Overnight Financing Rate 3 Month + 1.43%, 1.43% Floor)	6.76%(a)	07/20/2034	24,832,298	2,800,000	AES Andes S.A. (5 Year Swap Rate USD + 4.64%)	7.13%(a)	03/26/2079	2,643,914
900,000	Steele Creek Ltd., Series 2019-1A-BR (Secured Overnight Financing Rate 3 Month + 2.06%, 1.80% Floor)	7.37%(a)	04/15/2032	884,970	3,000,000	AES Andes S.A. (5 Year Swap Rate USD + 4.64%)	7.13%	03/26/2079	2,832,765
18,000,000	Series 2019-2A-AR (Secured Overnight Financing Rate 3 Month + 1.43%, 1.17% Floor)	6.74%(a)	07/15/2032	17,868,182	7,288,376	Al Candelaria Spain S.A.	7.50%	12/15/2028	6,651,910
12,925,000	Symphony Ltd., Series 2014-15A-AR3 (Secured Overnight Financing Rate 3 Month + 1.34%, 1.08% Floor)	6.65%(a)	01/17/2032	12,785,906	5,485,000	Avolon Holdings Funding Ltd.	2.13%(a)	02/21/2026	4,916,510
20,000,000	Trestles Ltd., Series 2021-4A-A (Secured Overnight Financing Rate 3 Month + 1.43%, 1.17% Floor)	6.77%(a)	07/21/2034	19,825,278	4,870,000	Axiata SPV2 BHD	4.36%	03/24/2026	4,712,924
5,750,000	Trimaran CAVU LLC, Series 2021-1A-A (Secured Overnight Financing Rate 3 Month + 1.47%, 1.21% Floor)	6.82%(a)	04/23/2032	5,713,260	400,000	Banco Continental SAECA	2.75%	12/10/2025	363,816
10,000,000	Series 2021-3A-A (Secured Overnight Financing Rate 3 Month + 1.47%, 1.21% Floor)	6.78%(a)	01/18/2035	9,915,772	3,000,000	Banco Continental SAECA	2.75%(a)	12/10/2025	2,728,623
8,558,709	Wellfleet Ltd., Series 2017-2A-A1R (Secured Overnight Financing Rate 3 Month + 1.32%)	6.65%(a)	10/20/2029	8,552,290	3,000,000	Banco de Bogota S.A.	6.25%	05/12/2026	2,864,372
5,500,000	Series 2018-1A-A (Secured Overnight Financing Rate 3 Month + 1.36%, 1.10% Floor)	6.67%(a)	07/17/2031	5,468,027	9,350,000	Banco de Credito del Peru S.A. (5 Year CMT Rate + 2.45%)	3.25%(a)	09/30/2031	8,223,230
10,000,000	Series 2021-2A-A1 (Secured Overnight Financing Rate 3 Month + 1.46%, 1.20% Floor)	6.77%(a)	07/15/2034	9,918,247	1,800,000	Banco de Credito del Peru S.A. (5 Year CMT Rate + 2.45%)	3.25%	09/30/2031	1,583,082
Total Collateralized Loan Obligations (Cost \$943,715,405)				938,005,109	3,050,000	Banco de Credito del Peru S.A. (5 Year CMT Rate + 3.00%)	3.13%	07/01/2030	2,803,070
FOREIGN CORPORATE BONDS 8.2%					400,000	Banco Inbursa S.A. Institucion De Banca Multiple Grupo	4.38%	04/11/2027	374,285
2,740,425	Adani International Container Terminal Private Ltd.	3.00%	02/16/2031	2,067,441	2,500,000	Banco Internacional del Peru S.A.A. Interbank (3 Month LIBOR USD + 5.76%)	6.63%(k)	03/19/2029	2,471,042
4,900,000	Adani Ports & Special Economic Zone Ltd.	3.38%	07/24/2024	4,753,129	8,750,000	Banco Internacional del Peru S.A.A. Interbank (5 Year CMT Rate + 3.71%)	4.00%	07/08/2030	8,060,706
3,100,000	Adani Ports & Special Economic Zone Ltd.	4.00%	07/30/2027	2,618,962	2,900,000	Banco Latinoamericano de Comercio Exterior S.A.	2.38%	09/14/2025	2,701,698
2,800,000	Adani Transmission Step-One Ltd.	4.00%	08/03/2026	2,450,095	2,000,000	Banco Latinoamericano de Comercio Exterior S.A.	2.38%(a)	09/14/2025	1,863,240
					4,400,000	Banco Santander Mexico S.A. Institucion de Banca Multiple Grupo	5.95%	10/01/2028	4,349,403
					3,200,000	Financiero Santand (5 Year CMT Rate + 3.00%)	6.91%	10/18/2027	2,975,151
					11,800,000	Bancolombia S.A. (5 Year CMT Rate + 2.93%)	4.63%	12/18/2029	10,173,080
					11,262,000	Bancolombia S.A. (5 Year CMT Rate + 2.94%)	3.26%(a)(b)	01/21/2032	9,643,020
					7,580,000	Bank Hapoalim B.M. Bank Leumi (5 Year CMT Rate + 1.63%)	3.28%(a)	01/29/2031	6,785,245
					2,945,000	Bank of Montreal	1.50%	01/10/2025	2,784,789
					2,688,000	Bank of Nova Scotia	4.75%	02/02/2026	2,624,750
					5,420,000	Barclays PLC (1 Year CMT Rate + 0.80%)	1.01%	12/10/2024	5,361,329
					1,965,000	BAT Capital Corporation	2.79%	09/06/2024	1,907,276
					3,900,000	BAT International Finance PLC	1.67%	03/25/2026	3,515,121
					2,700,000	BBVA Banco Continental S.A. (5 Year CMT Rate + 2.75%)	5.25%	09/22/2029	2,636,689
					6,221,000	BBVA Bancomer S.A. (5 Year CMT Rate + 3.00%)	5.35%	11/12/2029	5,996,798
					3,990,000	BHP Billiton Finance USA Ltd.	5.25%	09/08/2026	3,965,570
					2,790,000	BMW US Capital LLC	5.97%(a)(d)	08/11/2025	2,796,323

PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$	PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
5,220,000	BNP Paribas S.A. (Secured Overnight Financing Rate 3 Month + 2.50%)	4.71%(a)	01/10/2025	5,194,495	8,000,000	Itau Unibanco Holding S.A. (5 Year CMT Rate + 3.45%)	3.88%	04/15/2031	7,366,555
5,525,000	BPCE S.A.	2.38%(a)	01/14/2025	5,237,514	2,000,000	JBS USA LUX SA / JBS USA Food Company / JBS USA Finance, Inc.	2.50%	01/15/2027	1,768,380
8,800,000	Braskem Netherlands Finance B.V. (5 Year CMT Rate + 8.22%)	8.50%	01/23/2081	8,671,669	900,000	JBS USA LUX SA / JBS USA Food Company / JBS USA Finance, Inc.	3.00%	02/02/2029	755,971
1,127,000	BRF GmbH	4.35%	09/29/2026	1,037,048	2,845,000	JDE Peet's NV	0.80%(a)	09/24/2024	2,701,089
1,750,000	Camposol S.A.	6.00%	02/03/2027	1,020,718	1,000,000	Kallpa Generacion S.A.	4.88%	05/24/2026	953,838
3,325,000	Canadian Imperial Bank of Commerce	3.95%	08/04/2025	3,211,514	3,500,000	KT Corporation	1.00%	09/01/2025	3,202,006
5,690,000	Canadian Pacific Railway Company	1.35%	12/02/2024	5,395,869	2,000,000	KT Corporation	2.50%	07/18/2026	1,838,559
1,100,000	Cencosud S.A.	5.15%	02/12/2025	1,081,263	7,000,000	LG Chem Ltd.	3.25%	10/15/2024	6,808,862
12,000,000	Chile Electricity PEC S.p.A.	0.00%(a)	01/25/2028	9,335,970	13,090,000	MEGlobal Canada ULC	5.00%(a)	05/18/2025	12,783,812
4,920,000	Commonwealth Bank of Australia (Secured Overnight Financing Rate + 0.40%)	5.68%(a)	07/07/2025	4,904,595	200,000	MEGlobal Canada ULC	5.00%	05/18/2025	195,322
8,100,000	Cosan Overseas Ltd.	7.00%	01/20/2027	8,079,610	2,000,000	Mercury Chile Holdco LLC	6.50%(a)	01/24/2027	1,841,809
1,400,000	Credicorp Ltd.	2.75%	06/17/2025	1,312,875	200,000	Mercury Chile Holdco LLC	6.50%	01/24/2027	184,181
3,200,000	CSN Steel S.L.	7.63%	04/17/2026	3,204,189	986,715	Mexico Generadora de Energia S. de R.L.	5.50%	12/06/2032	939,318
2,185,000	Daimler Truck Finance North America LLC	5.15%(a)	01/16/2026	2,157,074	3,235,500	Millicom International Cellular S.A.	6.63%	10/15/2026	3,047,671
3,320,000	Daimler Trucks Finance North America LLC	1.63%(a)	12/13/2024	3,155,574	6,570,000	Millicom International Cellular S.A.	5.13%	01/15/2028	5,558,550
13,000,000	DBS Group Holdings Ltd. (5 Year CMT Rate + 1.10%)	1.82%	03/10/2031	11,815,461	11,500,000	Minejesa Capital B.V.	4.63%	08/10/2030	10,260,875
300,000	DBS Group Holdings Ltd. (5 Year Mid Swap Rate USD + 1.59%)	4.52%	12/11/2028	299,086	5,120,000	Mitsubishi UFJ Financial Group, Inc.	3.78%	03/02/2025	4,965,541
895,726	Digicel Group Holdings Ltd. (5.00% + 3.00% PIK)	8.00%(a)(e)	04/01/2025	197,060	2,801,000	Mizuho Financial Group, Inc. (Secured Overnight Financing Rate + 0.96%)	6.31%	05/22/2026	2,801,376
201,465	Digicel Group Holdings Ltd. (7.00% PIK)	7.00%(a)(e)(f)	10/16/2023	11,863	1,750,000	Mong Duong Finance Holdings B.V.	5.13%	05/07/2029	1,589,893
2,242,450	Empresa Electrica Angamos S.A.	4.88%	05/25/2029	2,022,656	2,000,000	Multibank, Inc.	7.75%(a)	02/03/2028	2,018,290
3,334,440	Empresa Electrica Cochrane S.p.A.	5.50%	05/14/2027	3,119,680	6,123,698	MV24 Capital B.V.	6.75%	06/01/2034	5,407,764
100,000	Enbridge, Inc.	4.00%	10/01/2023	100,000	6,900,000	NBM US Holdings, Inc.	7.00%	05/14/2026	6,848,016
2,320,000	Enbridge, Inc.	0.55%	10/04/2023	2,319,624	2,809,000	NXP B.V.	4.40%	06/01/2027	2,666,029
2,825,000	Enbridge, Inc.	2.50%	02/14/2025	2,692,757	5,400,000	Orazul Energy Peru S.A.	5.63%	04/28/2027	4,924,503
7,000,000	Enel Generacion Chile S.A.	4.25%	04/15/2024	6,895,687	9,000,000	Oversea-Chinese Banking Corporation Ltd. (5 Year CMT Rate + 1.58%)	1.83%(a)	09/10/2030	8,283,929
500,000	Equate Petrochemical B.V.	4.25%	11/03/2026	475,675	10,000,000	Reliance Industries Ltd.	4.13%	01/28/2025	9,762,308
9,638,235	Fenix Power Peru S.A.	4.32%	09/20/2027	8,923,175	2,390,000	Royal Bank of Canada	5.84%(d)	01/20/2026	2,368,095
1,350,000	Freeport Indonesia PT	4.76%(a)	04/14/2027	1,288,078	6,858,000	Sable International Finance Ltd.	5.75%	09/07/2027	6,230,664
3,700,000	Freeport Indonesia PT	4.76%	04/14/2027	3,530,289	3,100,000	Sasol Financing USA LLC	4.38%	09/18/2026	2,751,142
5,950,000	Freeport-McMoRan, Inc.	5.00%	09/01/2027	5,657,567	4,700,000	Sociedad Quimica y Minera de Chile S.A.	4.38%	01/28/2025	4,576,455
5,500,000	Freeport-McMoRan, Inc.	4.13%	03/01/2028	5,045,507	1,162,000	St Marys Cement, Inc.	5.75%	01/28/2027	1,130,502
11,888,731	Galaxy Pipeline Assets Bidco Ltd.	1.75%	09/30/2027	10,991,021	5,180,000	Sumitomo Mitsui Trust Bank Ltd.	5.65%(a)	03/09/2026	5,167,448
1,045,000	Glencore Funding LLC	4.13%(a)	03/12/2024	1,036,188	2,100,000	Telefonica Celular del Paraguay S.A.	5.88%	04/15/2027	1,913,688
3,990,000	Glencore Funding LLC	4.00%(a)	04/16/2025	3,873,574	2,950,000	Toronto-Dominion Bank	0.70%	09/10/2024	2,810,400
3,779,000	Global Bank Corporation (3 Month LIBOR USD + 3.30%)	5.25%(k)	04/16/2029	3,433,014	3,830,000	TransCanada PipeLines Ltd.	6.20%	03/09/2026	3,825,892
6,989,400	GNL Quintero S.A.	4.63%	07/31/2029	6,680,471	5,000,000	Transportadora de Gas del Peru S.A.	4.25%	04/30/2028	4,729,229
400,000	Gold Fields Orogen Holdings BVI Ltd.	5.13%	05/15/2024	396,328	7,000,000	United Overseas Bank Ltd. (5 Year CMT Rate + 1.50%)	3.75%	04/15/2029	6,910,739
3,615,000	Grupo de Inversiones Suramericana S.A.	5.50%	04/29/2026	3,443,668	5,400,000	United Overseas Bank Ltd. (5 Year CMT Rate + 1.52%)	1.75%	03/16/2031	4,870,146
2,475,928	Guara Notre SARL	5.20%	06/15/2034	2,109,673	3,200,000	UPL Corporation Ltd.	4.50%	03/08/2028	2,766,773
5,425,000	HSBC Holdings PLC (Secured Overnight Financing Rate + 0.58%)	1.16%	11/22/2024	5,374,212	1,000,000	Vedanta Resources Ltd.	6.13%	08/09/2024	631,621
3,000,000	Industrias Penoles SAB de CV	4.15%	09/12/2029	2,632,382	3,155,000	Volkswagen Group of America Finance LLC	0.88%(a)	11/22/2023	3,133,904
7,334,000	Inkia Energy Ltd.	5.88%	11/09/2027	7,049,808	300,000	Volkswagen Group of America Finance LLC	4.35%(a)	06/08/2027	285,605
896,211	Interoceanica Finance Ltd.	0.00%	11/30/2025	831,235	4,500,000	VTR Comunicaciones S.p.A.	5.13%	01/15/2028	2,537,697

Schedule of Investments DoubleLine Low Duration Bond Fund (Cont.)

PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
2,000,000	VTR Finance NV	6.38%	07/15/2028	756,471
	Total Foreign Corporate Bonds (Cost \$500,063,640)			470,636,573
FOREIGN GOVERNMENT BONDS, FOREIGN AGENCIES AND FOREIGN GOVERNMENT SPONSORED CORPORATIONS 2.1%				
5,986,000	Banco Nacional de Comercio Exterior (5 Year CMT Rate + 2.00%)	2.72%	08/11/2031	4,960,673
1,891,581	Bioceanico Sovereign Certificate Ltd.	0.00%	06/05/2034	1,325,784
18,000,000	Colombia Government International Bond	4.50%	01/28/2026	17,269,421
5,536,000	Corporacion Financiera de Desarrollo S.A. (3 Month LIBOR USD + 5.61%)	5.25%(k)	07/15/2029	5,404,578
2,000,000	Dominican Republic International Bond	5.50%	01/27/2025	1,974,069
7,900,000	Ecopetrol S.A.	4.13%	01/16/2025	7,632,283
2,400,000	Indonesia Asahan Aluminium Persero PT	4.75%	05/15/2025	2,348,004
11,000,000	Korea Development Bank	0.80%	04/27/2026	9,757,342
3,300,000	Korea Development Bank	1.00%	09/09/2026	2,897,273
2,000,000	Korea East-West Power Company Ltd.	1.75%	05/06/2025	1,877,325
4,000,000	Korea East-West Power Company Ltd.	1.75%(a)	05/06/2025	3,754,651
4,200,000	Korea Hydro & Nuclear Power Company Ltd.	1.25%(a)	04/27/2026	3,760,110
7,000,000	Korea Southern Power Company Ltd.	0.75%(a)	01/27/2026	6,246,711
1,038,713	Lima Metro Finance Ltd.	5.88%	07/05/2034	1,003,064
1,000,000	Oleoducto Central S.A.	4.00%	07/14/2027	891,986
900,000	ONGC Videsh Ltd.	4.63%	07/15/2024	888,710
2,850,000	ONGC Videsh Vankorneft Pte Ltd.	3.75%	07/27/2026	2,699,321
4,500,000	Panama Government International Bond	3.75%	03/16/2025	4,354,451
9,000,000	Pertamina Persero PT Perusahaan	1.40%	02/09/2026	8,126,227
1,400,000	Perseroan Persero PT Perusahaan Listrik Negara	4.13%	05/15/2027	1,317,750
3,634,000	Petrobras Global Finance B.V.	7.38%	01/17/2027	3,748,613
2,500,000	Petronas Capital Ltd.	3.50%	03/18/2025	2,422,121
5,000,000	Republic of South Africa Government Bond	4.67%	01/17/2024	4,965,853
1,800,000	Republic of South Africa Government Bond	4.88%	04/14/2026	1,719,540
4,000,000	SingTel Group Treasury Pte Ltd.	2.38%	10/03/2026	3,657,792
14,000,000	TNB Global Ventures Capital BHD	3.24%	10/19/2026	13,070,187
	Total Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations (Cost \$127,050,278)			118,073,839

PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
NON-AGENCY COMMERCIAL MORTGAGE BACKED OBLIGATIONS 13.8%				
5,000,000	ACRE Commercial Mortgage Ltd., Series 2021-FL4-AS (Secured Overnight Financing Rate 1 Month + 1.21%, 1.10% Floor)	6.55%(a)	12/18/2037	4,928,455
16,345,162	ACREC Ltd., Series 2021-FL1-A (Secured Overnight Financing Rate 1 Month + 1.26%, 1.15% Floor)	6.60%(a)	10/16/2036	16,175,041
14,340,000	Arbor Multifamily Mortgage Securities Trust, Series 2021-MF2-A2	2.02%(a)	06/15/2054	12,855,575
5,000,000	Arbor Realty Ltd., Series 2021-FL1-AS (Secured Overnight Financing Rate 1 Month + 1.31%, 1.20% Floor)	6.65%(a)	12/15/2035	4,920,160
3,000,000	Series 2021-FL2-A (Secured Overnight Financing Rate 1 Month + 1.21%, 1.10% Floor)	6.55%(a)	05/15/2036	2,973,378
4,591,074	AREIT Trust, Series 2022-CRE6-A (Secured Overnight Financing Rate 30 Day Average + 1.25%, 1.25% Floor)	6.56%(a)	01/20/2037	4,527,130
2,579,000	Atrium Hotel Portfolio Trust, Series 2018-ATRM-A (Secured Overnight Financing Rate 1 Month + 1.25%, 0.95% Floor)	6.58%(a)	06/15/2035	2,529,875
31,207,893	Bank of America Merrill Lynch Commercial Mortgage Trust, Series 2016-UB10-XA	1.89%(b)(g)	07/15/2049	997,239
73,170,091	BANK, Series 2017-BNK5-XA	1.08%(b)(g)	06/15/2060	1,950,473
90,962,303	Series 2017-BNK6-XA	0.91%(b)(g)	07/15/2060	1,981,459
21,347,857	Series 2019-BN20-XA	0.94%(b)(g)	09/15/2062	795,586
190,406,279	Series 2020-BN26-XA	1.34%(b)(g)	03/15/2063	10,540,035
4,466,612	BANKS, Series 2023-5YR2-A1	6.20%	03/15/2028	4,457,866
79,553,409	BBCMS Mortgage Trust, Series 2017-C1-XA	1.62%(b)(g)	02/15/2050	3,070,276
174,875	Series 2018-BXH-A (Secured Overnight Financing Rate 1 Month + 1.05%, 1.00% Floor)	6.38%(a)	10/15/2037	172,276
17,989,000	Series 2018-TALL-A (Secured Overnight Financing Rate 1 Month + 0.92%, 0.87% Floor)	6.25%(a)	03/15/2037	16,676,593
10,696,000	Series 2018-TALL-B (Secured Overnight Financing Rate 1 Month + 1.17%, 1.12% Floor)	6.50%(a)	03/15/2037	9,181,820
118,167,336	Series 2020-C6-XA	1.16%(b)(g)	02/15/2053	5,550,875
59,000,000	Series 2020-C6-XB	0.79%(b)(g)	02/15/2053	2,187,555
5,280,330	BDS Ltd., Series 2021-FL8-A (Secured Overnight Financing Rate 1 Month + 1.03%, 0.92% Floor)	6.37%(a)	01/18/2036	5,229,945
91,623,704	Benchmark Mortgage Trust, Series 2018-B1-XA	0.68%(b)(g)	01/15/2051	1,662,851
174,562,216	Series 2020-B16-XA	0.92%(b)(g)	02/15/2053	7,548,472
35,720,000	Series 2020-IG1-XB	0.24%(b)(g)	09/15/2043	320,230
2,428,879	Series 2023-B39-A1	6.04%	07/15/2056	2,415,374
1,843,959	Series 2023-V2-A1	5.85%	05/15/2055	1,815,100
2,514,866	BMO Mortgage Trust, Series 2023-C5-A1	5.74%	06/15/2056	2,468,911

PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
8,789,000	BPR Trust, Series 2021-TY-A (Secured Overnight Financing Rate 1 Month + 1.16%, 1.05% Floor)	6.50%(a)	09/15/2038	8,472,191
16,859,000	BRSP Ltd., Series 2021-FL1-A (Secured Overnight Financing Rate 1 Month + 1.26%, 1.15% Floor)	6.59%(a)	08/19/2038	16,480,296
20,000,000	BSPT Issuer Ltd., Series 2021-FL6-A (Secured Overnight Financing Rate 1 Month + 1.21%, 1.10% Floor)	6.55%(a)	03/15/2036	19,761,960
13,851,000	Series 2021-FL7-A (Secured Overnight Financing Rate 1 Month + 1.43%, 1.43% Floor)	6.77%(a)	12/15/2038	13,690,121
12,366,617	BSREP Commercial Mortgage Trust, Series 2021-DC-A (Secured Overnight Financing Rate 1 Month + 1.06%, 0.95% Floor)	6.40%(a)	08/15/2038	11,608,569
7,030,822	BX Commercial Mortgage Trust, Series 2020-VKNG-A (Secured Overnight Financing Rate 1 Month + 1.04%, 0.93% Floor)	6.38%(a)	10/15/2037	6,963,066
4,314,362	BX Trust, Series 2021-21M-A (Secured Overnight Financing Rate 1 Month + 0.84%, 0.73% Floor)	6.18%(a)	10/15/2036	4,233,198
7,752,000	Series 2021-VIEW-A (Secured Overnight Financing Rate 1 Month + 1.39%, 1.28% Floor)	6.73%(a)	06/15/2036	7,394,958
16,787,000	Series 2021-VOLT-B (Secured Overnight Financing Rate 1 Month + 1.06%, 0.95% Floor)	6.40%(a)	09/15/2036	16,247,988
13,130,171	Series 2021-XL2-B (Secured Overnight Financing Rate 1 Month + 1.11%, 1.00% Floor)	6.44%(a)	10/15/2038	12,802,113
1,024,511	BXMT Ltd., Series 2020-FL2-A (Secured Overnight Financing Rate 1 Month + 1.01%, 1.01% Floor)	6.35%(a)	02/15/2038	967,062
20,000,000	Series 2021-FL4-A (Secured Overnight Financing Rate 1 Month + 1.16%, 1.05% Floor)	6.50%(a)	05/15/2038	18,838,120
20,603,095	CD Commercial Mortgage Trust, Series 2017-CD4-XA	1.38%(b)(g)	05/10/2050	678,734
42,452,000	CFCRE Commercial Mortgage Trust, Series 2017-C8-XB	1.06%(b)(g)	06/15/2050	1,168,398
116,365,000	CFK Trust, Series 2020-MF2-X	0.89%(a)(b)(g)	03/15/2039	2,648,118
5,773,232	CHCP Ltd., Series 2021-FL1-A (Secured Overnight Financing Rate 1 Month + 1.16%, 1.05% Floor)	6.50%(a)	02/15/2038	5,702,753
4,590,000	Series 2021-FL1-AS (Secured Overnight Financing Rate 1 Month + 1.41%, 1.30% Floor)	6.75%(a)	02/15/2038	4,485,270
1,264,196	Citigroup Commercial Mortgage Trust, Series 2014-FL2-A (Secured Overnight Financing Rate 1 Month + 1.97%, 1.85% Floor)	7.30%(a)	11/15/2031	1,258,450

PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
7,987,303	Citigroup Commercial Mortgage Trust, (Cont.) Series 2014-GC23-A3	3.36%	07/10/2047	7,857,466
3,099,807	Series 2015-P1-A4	3.46%	09/15/2048	2,983,248
30,281,728	Series 2016-GC36-XA	1.37%(b)(g)	02/10/2049	666,973
52,286,593	Series 2016-P3-XA	1.82%(b)(g)	04/15/2049	1,393,171
9,000,000	Series 2018-TBR-A (Secured Overnight Financing Rate 1 Month + 1.07%, 0.83% Floor)	6.40%(a)	12/15/2036	8,869,407
242,000	Series 2019-PRM-D	4.35%(a)	05/10/2036	240,982
42,773	CLNC Ltd., Series 2019-FL1-A (Secured Overnight Financing Rate 1 Month + 1.36%, 1.25% Floor)	6.69%(a)	08/20/2035	42,816
16,415,000	Series 2019-FL1-AS (Secured Overnight Financing Rate 1 Month + 1.66%, 1.55% Floor)	6.99%(a)	08/20/2035	16,280,397
225,000	COMM Mortgage Trust, Series 2014-CR18-AM	4.10%	07/15/2047	218,867
13,027,200	Series 2014-UBS5-A3	3.57%	09/10/2047	12,831,789
34,795,911	Commercial Mortgage Pass-Through Trust, Series 2013-CR12-XA	0.99%(b)(g)	10/10/2046	1,708
137,183,885	Series 2015-CR25-XA	0.94%(b)(g)	08/10/2048	1,603,309
6,818,000	Series 2015-DC1-A5	3.35%	02/10/2048	6,526,084
11,308,000	Series 2018-HCLV-A (Secured Overnight Financing Rate 1 Month + 1.15%, 1.00% Floor)	6.63%(a)	09/15/2033	10,374,180
2,435,663	CSAIL Commercial Mortgage Trust, Series 2015-C3-A3	3.45%	08/15/2048	2,333,925
89,130,067	Series 2017-C8-XA	1.24%(b)(g)	06/15/2050	2,747,987
12,900,178	Series 2017-CX9-XA	0.75%(b)(g)	09/15/2050	169,772
12,925,000	DBCG Mortgage Trust, Series 2017-BBG-B (Prime Rate)	8.50%(a)	06/15/2034	12,761,183
700,000	DBJPM Mortgage Trust, Series 2016-C3-A5	2.89%	08/10/2049	637,367
18,292,633	EQUUS Mortgage Trust, Series 2021-EQAZ-A (Secured Overnight Financing Rate 1 Month + 0.87%, 0.76% Floor)	6.20%(a)	10/15/2038	17,878,521
4,030,067	Extended Stay America Trust, Series 2021-ESH-A (Secured Overnight Financing Rate 1 Month + 1.19%, 1.08% Floor)	6.53%(a)	07/15/2038	3,999,758
7,778,247	FS Rialto, Series 2019-FL1-A (Secured Overnight Financing Rate 1 Month + 1.31%, 1.20% Floor)	6.65%(a)	12/16/2036	7,661,815
20,160,154	Series 2021-FL2-A (Secured Overnight Financing Rate 1 Month + 1.33%, 1.33% Floor)	6.67%(a)	05/16/2038	19,843,479
9,289,000	Series 2021-FL3-A (Secured Overnight Financing Rate 1 Month + 1.36%, 1.25% Floor)	6.70%(a)	11/16/2036	9,170,816
9,225,000	GPMT Ltd, Series 2021-FL4-A (Secured Overnight Financing Rate 1 Month + 1.46%, 1.35% Floor)	6.79%(a)	12/15/2036	8,960,658
4,157,629	Series 2021-FL3-A (Secured Overnight Financing Rate 1 Month + 1.36%, 1.36% Floor)	6.70%(a)	07/16/2035	4,109,712

Schedule of Investments DoubleLine Low Duration Bond Fund (Cont.)

PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$	PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
15,959,000	Great Wolf Trust, Series 2019-WOLF-A (Secured Overnight Financing Rate 1 Month + 1.15%, 1.03% Floor)	6.48%(a)	12/15/2036	15,885,887	1,899,388	LoanCore Issuer Ltd., (Cont.) Series 2019-CRE3-AS (Secured Overnight Financing Rate 1 Month + 1.48%, 1.37% Floor)	6.82%(a)	04/15/2034	1,896,349
12,813,000	Greystone Commercial Real Estate Notes, Series 2021-FL3-A (Secured Overnight Financing Rate 1 Month + 1.13%, 1.02% Floor)	6.47%(a)	07/15/2039	12,689,380	9,550,000	Series 2021-CRE5-A (1 Month LIBOR USD + 1.30%, 1.30% Floor)	6.75%(a)(k)	07/15/2036	9,440,528
6,615,000	GS Mortgage Securities Corporation II, Series 2023-SHIP-A	4.47%(a)(b)	09/10/2038	6,326,952	13,235,000	Series 2021-CRE6-A (Secured Overnight Financing Rate 1 Month + 1.41%, 1.30% Floor)	6.75%(a)	11/15/2038	12,982,410
2,615,000	GS Mortgage Securities Corporation Trust, Series 2018-TWR-A (Secured Overnight Financing Rate 1 Month + 1.20%, 0.90% Floor)	6.53%(a)	07/15/2031	2,205,099	50,672,885	LSTAR Commercial Mortgage Trust, Series 2017-5-X	0.96%(a)(b)(g)	03/10/2050	863,876
9,296,000	Series 2021-IP-A (Secured Overnight Financing Rate 1 Month + 1.06%, 0.95% Floor)	6.40%(a)	10/15/2036	8,869,145	13,700,000	Lument Finance Trust, Inc., Series 2021-FL1-A (Secured Overnight Financing Rate 1 Month + 1.28%, 1.28% Floor)	6.62%(a)	06/15/2039	13,570,713
3,560,000	GS Mortgage Securities Trust, Series 2014-GC20-A5	4.00%	04/10/2047	3,525,894	15,764,122	MF1 Ltd., Series 2021-FL6-A (Secured Overnight Financing Rate 1 Month + 1.21%, 1.10% Floor)	6.55%(a)	07/16/2036	15,421,931
1,860,000	Series 2014-GC26-A5	3.63%	11/10/2047	1,793,053	5,000,000	Series 2022-FL8-A (Secured Overnight Financing Rate 1 Month + 1.35%, 1.35% Floor)	6.68%(a)	02/19/2037	4,943,297
106,043,788	Series 2017-CS6-XA	1.16%(b)(g)	05/10/2050	3,117,868	1,573,025	MF1 Multifamily Housing Mortgage Loan Trust, Series 2021-FL5-A (Secured Overnight Financing Rate 1 Month + 0.96%, 0.96% Floor)	6.30%(a)	07/15/2036	1,557,328
126,098,454	Series 2017-CS7-XA	1.23%(b)(g)	08/10/2050	3,946,705	10,343,000	Series 2021-FL5-AS (Secured Overnight Financing Rate 1 Month + 1.31%, 1.31% Floor)	6.65%(a)	07/15/2036	10,129,489
138,247,375	Series 2017-CS8-XA	1.08%(b)(g)	11/10/2050	4,026,676	5,652,138	MHP, Series 2022-MHIL-A (Secured Overnight Financing Rate 1 Month + 0.81%, 0.82% Floor)	6.15%(a)	01/15/2027	5,527,440
54,603,237	Series 2019-GC42-XA	0.93%(b)(g)	09/10/2052	1,854,080	518,683	Morgan Stanley Bank of America Merrill Lynch Trust, Series 2013-C10-A5	4.09%(b)	07/15/2046	503,544
3,824,095	HGI CRE Ltd., Series 2021-FL1-A (Secured Overnight Financing Rate 1 Month + 1.16%, 1.16% Floor)	6.50%(a)	06/16/2036	3,797,242	2,245,000	Series 2014-C16-A5	3.89%	06/15/2047	2,210,563
7,400,456	JP Morgan Chase Commercial Mortgage Securities Trust, Series 2014-C20-XA	0.86%(b)(g)	07/15/2047	8,590	13,853,522	Series 2014-C19-LNCX	0.76%(a)(b)(g)	12/15/2046	61,052
56,132,808	Series 2016-JP4-XA	0.71%(b)(g)	12/15/2049	773,645	401,946	Morgan Stanley Capital I Trust, Series 2021-L5-A1	0.79%	05/15/2054	370,765
59,178,200	Series 2020-ACE-XA	0.47%(a)(b)(g)	01/10/2037	214,876	1,119,235	Morgan Stanley Capital Trust, Series 2006-HQ10-X1	0.59%(a)(b)(g)	11/12/2041	12,025
117,285,000	Series 2020-MKST-XCP	0.00%(a)(b)(g)	12/15/2036	1,173	59,648,504	Series 2017-H1-XA	1.48%(b)(g)	06/15/2050	1,794,472
3,350,000	JPMBB Commercial Mortgage Securities Trust, Series 2014-C18-A5	4.08%	02/15/2047	3,315,228	7,895,000	Series 2019-PLND-D (Secured Overnight Financing Rate 1 Month + 1.86%, 1.75% Floor)	7.20%(a)	05/15/2036	6,245,995
2,550,000	Series 2014-C25-B	4.35%(b)	11/15/2047	2,383,707	18,374,239	Series 2021-ILP-A (Secured Overnight Financing Rate 1 Month + 0.89%, 0.78% Floor)	6.23%(a)	11/15/2023	17,980,486
1,183,810	Series 2015-C30-A4	3.55%	07/15/2048	1,122,990	14,862,000	Series 2021-L6-A2	2.13%(b)	06/15/2054	13,318,715
51,097,481	Series 2015-C32-XA	1.26%(b)(g)	11/15/2048	625,597	3,276,668	Natixis Commercial Mortgage Securities Trust, Series 2018-FL1-A (Secured Overnight Financing Rate 1 Month + 1.06%, 0.95% Floor)	6.40%(a)	06/15/2035	3,096,774
425,336	Series 2016-C1-A5	3.58%	03/17/2049	400,563	8,181,546	PFP Ltd., Series 2021-7-AS (Secured Overnight Financing Rate 1 Month + 1.26%, 1.15% Floor)	6.60%(a)	04/14/2038	8,128,750
25,041,061	JPMCC Commercial Mortgage Securities Trust, Series 2019-COR5-XA	1.63%(b)(g)	06/13/2052	1,378,450	4,805,600	Series 2021-8-A (Secured Overnight Financing Rate 1 Month + 1.11%, 1.00% Floor)	6.45%(a)	08/09/2037	4,742,873
11,569,000	KREF Ltd., Series 2021-FL2-A (Secured Overnight Financing Rate 1 Month + 1.18%, 1.07% Floor)	6.52%(a)	02/15/2039	11,453,541					
12,816,979	LCCM Trust, Series 2021-FL2-A (Secured Overnight Financing Rate 1 Month + 1.31%, 1.31% Floor)	6.65%(a)	12/13/2038	12,516,562					
10,000,000	Series 2021-FL3-A (Secured Overnight Financing Rate 1 Month + 1.56%, 1.56% Floor)	6.90%(a)	11/15/2038	9,924,210					
5,652,078	Life Mortgage Trust, Series 2021-BMR-A (Secured Overnight Financing Rate 1 Month + 0.81%, 0.70% Floor)	6.15%(a)	03/15/2038	5,543,735					
9,954,080	LoanCore Issuer Ltd., Series 2019-CRE2-AS (Secured Overnight Financing Rate 1 Month + 1.61%, 1.50% Floor)	6.95%(a)	05/15/2036	9,932,181					

PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$	PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
9,803,000	SREIT Trust, Series 2021-MFP-A (Secured Overnight Financing Rate 1 Month + 0.85%, 0.73% Floor)	6.18%(a)	11/15/2038	9,628,671	12,917,709	BRAVO Residential Funding Trust, (Cont.) Series 2021-A-A1	1.99%(a)(h)	10/25/2059	12,387,644
12,887,000	STWD Ltd., Series 2019-FL1-AS (Secured Overnight Financing Rate 1 Month + 1.51%, 1.51% Floor)	6.85%(a)	07/15/2038	12,519,721	17,329,119	Series 2021-B-A1	2.12%(a)(h)	04/01/2069	16,799,373
10,995,000	Series 2021-FL2-A (Secured Overnight Financing Rate 1 Month + 1.31%, 1.20% Floor)	6.65%(a)	04/18/2038	10,790,669	6,981,451	Series 2022-RPL1-A1	2.75%(a)(b)	09/25/2061	6,088,862
13,118,757	TRTX Issuer Ltd., Series 2021-FL4-A (Secured Overnight Financing Rate 1 Month + 1.31%, 1.20% Floor)	6.65%(a)	03/15/2038	12,865,172	2,114,659	Carrington Mortgage Loan Trust, Series 2006-NC3-A3 (Secured Overnight Financing Rate 1 Month + 0.26%, 0.15% Floor, 12.50% Cap)	5.58%	08/25/2036	1,988,358
4,657,312	TTAN, Series 2021-MHC-A (Secured Overnight Financing Rate 1 Month + 0.96%, 0.85% Floor)	6.30%(a)	03/15/2038	4,594,325	2,180,381	Chase Funding Mortgage Loan, Series 2004-2-1A5	6.20%(h)	02/26/2035	2,117,852
52,478,003	UBS Commercial Mortgage Trust, Series 2017-C1-XA	1.68%(b)(g)	06/15/2050	2,192,510	376,061	CHL Mortgage Pass-Through Trust, Series 2004-HYB9-1A1	3.86%(b)	02/20/2035	373,253
86,555,427	Series 2017-C3-XA	1.26%(b)(g)	08/15/2050	2,425,309	3,873,041	Series 2005-3-1A2 (Secured Overnight Financing Rate 1 Month + 0.69%, 0.58% Floor)	6.01%	04/25/2035	3,505,947
94,284,300	Series 2018-C8-XA	0.97%(b)(g)	02/15/2051	2,775,504	344,299	Citigroup Mortgage Loan Trust, Inc., Series 2006-AR1-2A1 (1 Year CMT Rate + 2.40%, 2.40% Floor, 9.87% Cap)	6.38%	03/25/2036	314,583
24,314,283	Wells Fargo Commercial Mortgage Trust, Series 2015-LC22-XA	0.90%(b)(g)	09/15/2058	277,890	2,026,760	Citigroup Mortgage Loan Trust, Series 2020-EXP1-A1A	1.80%(a)(b)	05/25/2060	1,815,422
173,713,940	Series 2019-C51-XA	1.48%(b)(g)	06/15/2052	8,866,325	297,792	COLT Mortgage Loan Trust, Series 2020-2-A1	1.85%(a)(b)	03/25/2065	295,966
14,728,803	Series 2020-C58-XA	1.92%(b)(g)	07/15/2053	1,334,829	5,521,191	Series 2021-1R-A1	0.86%(a)(b)	05/25/2065	4,616,228
11,851,000	Series 2021-C60-A2	2.04%	08/15/2054	10,592,587	5,770,366	Series 2021-5-A1	1.73%(a)(b)	11/26/2066	4,754,564
3,201,089	Series 2021-SAVE-A (Secured Overnight Financing Rate 1 Month + 1.26%, 1.15% Floor)	6.60%(a)	02/15/2040	3,064,148	15,468,831	Series 2021-RPL1-A1	1.67%(a)(b)	09/25/2061	13,300,137
4,472,000	Series 2021-SAVE-B (Secured Overnight Financing Rate 1 Month + 1.56%, 1.45% Floor)	6.90%(a)	02/15/2040	4,213,341	3,829,654	Series 2023-2-A1	6.60%(a)(h)	07/25/2068	3,819,696
Total Non-Agency Commercial Mortgage Backed Obligations (Cost \$909,506,714)				790,072,710	26,475	Credit Suisse First Boston Mortgage Securities Corporation, Series 2005-11-5A1	5.25%	06/25/2026	18,472
NON-AGENCY RESIDENTIAL COLLATERALIZED MORTGAGE OBLIGATIONS 13.0%					30,693,907	Credit Suisse Mortgage-Backed Trust, Series 2019-RP10-A1	3.06%(a)(b)	12/26/2059	30,340,810
15,510,902	Angel Oak Mortgage Trust, Series 2021-7-A1	1.98%(a)(b)	10/25/2066	12,615,764	2,969,558	Series 2022-NQM5-A1	5.17%(a)(b)	05/25/2067	2,885,616
5,261,099	Arroyo Mortgage Trust, Series 2019-3-A2	3.21%(a)(b)	10/25/2048	4,783,621	11,046,344	CSMC Trust, Series 2020-RPL3-A1	2.69%(a)(b)	03/25/2060	10,843,986
2,843,357	Series 2019-3-A3	3.42%(a)(b)	10/25/2048	2,586,304	1,966,790	Series 2021-NQM1-A2	0.99%(a)(b)	05/25/2065	1,638,639
334,115	Banc of America Mortgage Trust, Series 2005-E-2A1	4.59%(b)	06/25/2035	279,273	3,277,983	Series 2021-NQM1-A3	1.20%(a)(b)	05/25/2065	2,737,758
508,423	BCAP LLC Trust, Series 2011-RR1-8A3	5.39%(a)(b)	09/30/2056	368,467	7,749,671	Series 2021-NQM5-A3	1.35%(a)(b)	05/25/2066	5,857,467
1,292,111	Bear Stearns Adjustable Rate Mortgage Trust, Series 2003-9-4A1	4.26%(b)	02/25/2034	1,269,724	5,137,290	Series 2021-RPL4-A1	1.80%(a)(b)	12/27/2060	4,806,901
157,962	Bear Stearns Asset Backed Securities Trust, Series 2004-AC2-2A	5.00%	05/25/2034	133,296	17,697,623	Series 2022-NQM1-A1	2.27%(a)(b)	11/25/2066	14,602,574
4,544,979	BRAVO Residential Funding Trust, Series 2020-RPL1-A1	2.50%(a)(b)	05/26/2059	4,289,638	9,000,441	Series 2022-RPL4-A1	3.90%(a)(b)	04/25/2062	8,277,804
					1,148,618	Ellington Financial Mortgage Trust, Series 2020-1-A1	2.01%(a)(b)	05/25/2065	1,100,968
					2,390,220	Federal Home Loan Mortgage Corporation STACR REMICS, Series 2022-DNA2-M1A (Secured Overnight Financing Rate 30 Day Average + 1.30%)	6.61%(a)	02/25/2042	2,385,315
					1,831,227	First Horizon Mortgage Pass-Through Trust, Series 2007-AR2-1A1	5.54%(b)	08/25/2037	613,445
					7,481,677	FirstKey Homes Trust, Series 2020-SFR2-A	1.27%(a)	10/19/2037	6,791,382
					5,470,047	GCAT Trust, Series 2022-NQM4-A1	5.27%(a)(h)	08/25/2067	5,346,419
					2,406,879	GSR Mortgage Loan Trust, Series 2005-9F-2A2	6.00%	01/25/2036	1,128,851
					147,107	Series 2005-AR7-3A1	6.11%(b)	11/25/2035	135,267
					14,322,180	HOMES Trust, Series 2023-NQM2-A1	6.46%(a)(h)	02/25/2068	14,319,102
					12,409,587	Homeward Opportunities Fund Trust, Series 2022-1-A1	5.08%(a)(h)	07/25/2067	12,039,250
					21,789	JP Morgan Alternative Loan Trust, Series 2006-S4-A6	6.21%(h)	12/25/2036	20,806

Schedule of Investments DoubleLine Low Duration Bond Fund (Cont.)

PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$	PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
	Legacy Mortgage Asset Trust,					Velocity Commercial Capital Loan Trust, (Cont.)			
16,087,898	Series 2019-GS7-A1	6.25%(a)(h)	11/25/2059	15,954,195	20,499,973	Series 2021-2-A	1.52%(a)(b)	08/25/2051	16,720,627
10,028,205	Series 2020-GS5-A1	6.25%(a)(h)	06/25/2060	9,928,658	4,760,699	Series 2021-2-M1	1.82%(a)(b)	08/25/2051	3,767,036
830,541	Series 2020-SL1-A	5.73%(a)(h)	01/25/2060	829,820		Verus Securitization Trust,			
956,819	Series 2021-GS1-A1	1.89%(a)(h)	10/25/2066	890,155	1,176,719	Series 2020-2-A1	2.23%(a)(b)	05/25/2060	1,150,549
10,675,324	Series 2021-GS2-A1	1.75%(a)(h)	04/25/2061	9,910,987	788,233	Series 2020-INV1-A1	1.98%(a)(b)	03/25/2060	772,814
19,003,469	Series 2021-GS3-A1	1.75%(a)(h)	07/25/2061	17,786,780	8,420,194	Series 2021-4-A3	1.35%(a)(b)	07/25/2066	6,387,400
24,786,993	Series 2021-GS4-A1	1.65%(a)(h)	11/25/2060	22,559,408	7,603,921	Series 2021-7-A1	1.83%(a)(b)	10/25/2066	6,370,742
3,864,672	Series 2021-SL1-A	1.99%(a)(b)	09/25/2060	3,836,567	13,382,712	Series 2022-INV1-A1	5.04%(a)(h)	08/25/2067	12,990,889
	LHOME Mortgage Trust,				446,090	Series 2022-INV1-A2	5.80%(a)(h)	08/25/2067	435,880
4,825,692	Series 2021-RTL1-A1	2.09%(a)(b)	02/25/2026	4,806,146	21,566,506	Series 2023-4-A1	5.81%(a)(h)	05/25/2068	21,150,999
	MASTR Adjustable Rate Mortgages Trust,					VOLT LLC,			
1,757,363	Series 2006-2-2A1	4.96%(b)	04/25/2036	961,016	8,384,371	Series 2021-NP10-A1	1.99%(a)(h)	05/25/2051	7,697,689
	Merrill Lynch Mortgage Investors Trust,				19,701,953	Series 2021-NP11-A1	1.87%(a)(h)	08/25/2051	18,310,715
527,071	Series 2005-3-2A	4.58%(b)	11/25/2035	503,955	11,069,168	Series 2021-NPL1-A1	1.89%(a)(h)	02/27/2051	10,455,456
	MFA Trust,				6,834,454	Series 2021-NPL3-A1	2.24%(a)(h)	02/27/2051	6,471,001
2,133,581	Series 2021-NPL1-A1	2.36%(a)(h)	03/25/2060	2,054,943	5,497,787	Series 2021-NPL5-A1	2.12%(a)(h)	03/27/2051	5,227,458
10,751,557	Series 2021-NQM2-A1	1.03%(a)(b)	11/25/2064	8,795,767	4,873,787	Series 2021-NPL6-A1	2.24%(a)(h)	04/25/2051	4,562,154
1,392,838	Series 2021-NQM2-A2	1.32%(a)(b)	11/25/2064	1,150,124	21,505,097	Series 2021-NPL8-A1	2.12%(a)(h)	04/25/2051	20,108,283
	Mill City Mortgage Loan Trust,				3,233,309	Series 2021-NPL9-A1	1.99%(a)(h)	05/25/2051	3,004,324
2,599,297	Series 2017-3-A1	2.75%(a)(b)	01/25/2061	2,523,604	144,946	Washington Mutual Mortgage Pass-Through Certificates Trust,			
	Morgan Stanley Mortgage Loan Trust,					Series 2002-AR16-A	4.33%(b)	12/25/2032	137,044
7,105	Series 2004-1-1A1	5.00%	11/25/2033	5,160	223,422	Wells Fargo Mortgage Backed Securities Trust,			
	OBX Trust,					Series 2007-7-A36	6.00%	06/25/2037	193,907
1,314,891	Series 2018-1-A2 (Secured Overnight Financing Rate 1 Month + 0.76%)	6.08%(a)	06/25/2057	1,252,290		Total Non-Agency Residential Collateralized Mortgage Obligations (Cost \$812,215,029)			
10,378,429	Series 2022-NQM1-A1	2.31%(a)(b)	11/25/2061	8,637,061					745,694,452
2,638,928	Series 2022-NQM7-A1	5.11%(a)(h)	08/25/2062	2,569,477		US CORPORATE BONDS 6.7%			
9,655,938	Series 2023-NQM5-A1A	6.57%(a)(h)	06/25/2063	9,669,254	2,515,000	AbbVie, Inc.	2.60%	11/21/2024	2,425,486
	Pretium Mortgage Credit Partners LLC,				5,350,000	Amazon.com, Inc.	4.60%	12/01/2025	5,283,000
8,833,756	Series 2021-NPL1-A1	2.24%(a)(h)	09/27/2060	8,552,756	905,000	American Express Company	3.38%	05/03/2024	891,189
3,274,425	Series 2021-NPL2-A1	1.99%(a)(h)	06/27/2060	3,046,160	1,575,000	American Express Company	5.99%(d)	11/04/2026	1,561,438
27,141,700	Series 2021-NPL3-A1	1.87%(a)(h)	07/25/2051	25,230,433	2,457,000	American Express Company (Secured Overnight Financing Rate + 0.93%)	6.28%	03/04/2025	2,467,497
15,926,919	Series 2021-RN1-A1	1.99%(a)(h)	02/25/2061	15,093,548	2,670,000	Amgen, Inc.	5.51%	03/02/2026	2,654,588
5,419,882	Series 2021-RN2-A1	1.74%(a)(h)	07/25/2051	5,053,158	2,625,000	Arrow Electronics, Inc.	6.13%	03/01/2026	2,615,345
18,187,397	Series 2021-RN3-A1	1.84%(a)(h)	09/25/2051	16,538,633	3,335,000	AT&T, Inc.	5.54%	02/20/2026	3,308,882
	PRPM LLC,				7,950,000	Athene Global Funding	6.05%(a)(d)	05/24/2024	7,918,060
6,771,599	Series 2020-4-A1	2.95%(a)(h)	10/25/2025	6,637,901	1,625,000	Avery Dennison Corporation	0.85%	08/15/2024	1,555,335
14,291,588	Series 2021-1-A1	2.12%(a)(b)	01/25/2026	13,525,660	4,615,000	Aviation Capital Group LLC	1.95%(a)	09/20/2026	4,032,233
10,129,568	Series 2021-2-A1	2.12%(a)(b)	03/25/2026	9,753,137	13,130,000	Bank of America Corporation (Secured Overnight Financing Rate 3 Month + 1.23%)	3.46%	03/15/2025	12,956,585
10,168,363	Series 2021-3-A1	1.87%(a)(h)	04/25/2026	9,586,096	425,000	Boeing Company	4.88%	05/01/2025	417,766
14,213,579	Series 2021-4-A1	1.87%(a)(h)	04/25/2026	13,131,713	2,970,000	Broadcom, Inc.	3.15%	11/15/2025	2,808,265
10,616,629	Series 2021-5-A1	1.79%(a)(h)	06/25/2026	9,842,728	170,000	Broadcom, Inc.	3.88%	01/15/2027	159,789
13,595,432	Series 2021-6-A1	1.79%(a)(h)	07/25/2026	12,788,642	5,245,000	Campbell Soup Company	3.95%	03/15/2025	5,097,350
24,602,763	Series 2021-7-A1	1.87%(a)(h)	08/25/2026	22,707,703	2,800,000	Capital One Financial Corporation (Secured Overnight Financing Rate + 2.16%)	4.99%	07/24/2026	2,717,867
	Securitized Asset Backed Receivables LLC Trust,				7,355,000	Cardinal Health, Inc.	3.08%	06/15/2024	7,203,014
3,928,667	Series 2006-NC1-A3 (Secured Overnight Financing Rate 1 Month + 0.65%, 0.54% Floor)	5.97%	03/25/2036	3,401,903	3,895,000	Caterpillar Financial Services Corporation	3.65%	08/12/2025	3,774,729
	Starwood Mortgage Residential Trust,				1,565,000	Caterpillar Financial Services Corporation	4.35%	05/15/2026	1,530,366
624,097	Series 2020-3-A1	1.49%(a)(b)	04/25/2065	578,133					
25,936,173	Series 2021-5-A1	1.92%(a)(b)	09/25/2066	20,331,885					
	Structured Asset Securities Corporation,								
89,597	Series 2003-24A-1A3	6.54%(b)	07/25/2033	86,983					
	Terwin Mortgage Trust,								
778,562	Series 2003-4HE-M1 (Secured Overnight Financing Rate 1 Month + 1.24%, 1.13% Floor)	6.56%	09/25/2034	769,310					
	VCAT LLC,								
9,164,618	Series 2021-NPL1-A1	2.29%(a)(h)	12/26/2050	8,894,814					
5,237,164	Series 2021-NPL3-A1	1.74%(a)(h)	05/25/2051	4,889,628					
18,356,825	Series 2021-NPL4-A1	1.87%(a)(h)	08/25/2051	17,211,051					
7,712,284	Series 2021-NPL5-A1	1.87%(a)(h)	08/25/2051	7,300,843					
10,155,390	Series 2021-NPL6-A1	1.92%(a)(h)	09/25/2051	9,386,574					
	Velocity Commercial Capital Loan Trust,								
2,355,847	Series 2019-2-A	3.13%(a)(b)	07/25/2049	2,175,536					
5,436,884	Series 2021-1-M1	1.79%(a)(b)	05/25/2051	4,244,386					

Principal Amount \$	Security Description	Rate	Maturity	Value \$	Principal Amount \$	Security Description	Rate	Maturity	Value \$	
2,370,000	Charles Schwab Corporation	6.40%(d)	03/03/2027	2,346,381	3,954,000	Northrop Grumman Corporation	2.93%	01/15/2025	3,814,285	
3,150,000	Citigroup, Inc. (Secured Overnight Financing Rate + 1.53%)	3.29%	03/17/2026	3,015,374	1,325,000	Northrop Grumman Corporation	3.25%	01/15/2028	1,215,961	
5,587,000	Citigroup, Inc. (Secured Overnight Financing Rate 3 Month + 1.16%)	3.35%	04/24/2025	5,488,459	5,495,000	NVIDIA Corporation	0.58%	06/14/2024	5,305,894	
2,665,000	Constellation Brands, Inc.	3.60%	05/09/2024	2,626,610	4,100,000	Omnicom Group, Inc.	3.65%	11/01/2024	4,001,750	
2,770,000	Crown Castle, Inc.	4.80%	09/01/2028	2,631,661	5,037,000	Oracle Corporation	5.80%	11/10/2025	5,056,998	
2,705,000	CVS Health Corporation	5.00%	02/20/2026	2,663,521	2,705,000	Pacific Gas and Electric Company	3.25%	02/16/2024	2,673,646	
2,425,000	Dell International LLC	4.00%	07/15/2024	2,387,951	2,555,000	Pacific Gas and Electric Company	4.95%	06/08/2025	2,495,975	
415,000	Dell International LLC	5.85%	07/15/2025	414,531	5,140,000	Parker-Hannifin Corporation	3.65%	06/15/2024	5,061,337	
2,645,000	Dollar General Corporation	4.15%	11/01/2025	2,549,278	5,660,000	Penske Truck Leasing Company LP	4.40%(a)	07/01/2027	5,307,665	
4,915,000	Dollar Tree, Inc.	4.00%	05/15/2025	4,759,120	995,000	Pfizer Investment Enterprises Pte Ltd.	4.65%	05/19/2025	981,613	
2,770,000	DTE Energy Company	4.88%	06/01/2028	2,678,976	5,245,000	Philip Morris International, Inc.	4.88%	02/13/2026	5,160,183	
7,664,000	Elevance Health, Inc.	3.50%	08/15/2024	7,508,288	1,442,000	Phillips 66	3.85%	04/09/2025	1,403,154	
3,335,000	Eli Lilly & Company	5.00%	02/27/2026	3,323,318	1,260,000	Phillips 66	1.30%	02/15/2026	1,139,737	
3,940,000	Energy Transfer LP	5.88%	01/15/2024	3,937,975	3,520,000	PNC Financial Services Group, Inc. (Secured Overnight Financing Rate + 1.32%)	5.81%	06/12/2026	3,492,891	
1,215,000	Energy Transfer LP	4.50%	04/15/2024	1,204,804	4,165,000	Public Service Enterprise Group, Inc.	0.84%	11/08/2023	4,142,221	
160,000	Energy Transfer LP	4.05%	03/15/2025	155,642	2,690,000	Raytheon Technologies Corporation	5.00%	02/27/2026	2,658,295	
5,775,000	Entergy Corporation	0.90%	09/15/2025	5,246,800	5,220,000	Republic Services, Inc.	2.50%	08/15/2024	5,071,802	
5,430,000	Equinix, Inc.	1.25%	07/15/2025	4,997,192	500,000	Royalty Pharma PLC	1.75%	09/02/2027	426,888	
5,060,000	Expedia Group, Inc.	6.25%(a)	05/01/2025	5,070,797	5,429,000	Ryder System, Inc.	5.25%	06/01/2028	5,288,438	
2,690,000	General Mills, Inc.	4.00%	04/17/2025	2,617,147	2,464,000	Sabine Pass Liquefaction LLC	5.63%	03/01/2025	2,449,121	
2,250,000	General Mills, Inc.	5.24%	11/18/2025	2,230,483	4,490,000	Simon Property Group LP	2.00%	09/13/2024	4,324,076	
5,225,000	General Motors Financial Company, Inc.	5.25%	03/01/2026	5,106,315	3,280,000	Southern California Edison Company	6.18%(d)	04/01/2024	3,280,286	
2,690,000	Gilead Sciences, Inc.	3.65%	03/01/2026	2,576,110	1,655,000	Southern California Edison Company	4.90%	06/01/2026	1,626,356	
5,347,000	Goldman Sachs Group, Inc.	3.50%	04/01/2025	5,149,915	2,665,000	Southern Company	5.15%	10/06/2025	2,639,088	
5,417,000	HCA, Inc.	5.00%	03/15/2024	5,390,068	2,087,000	Synchrony Financial	4.38%	03/19/2024	2,061,772	
3,980,000	Hewlett Packard Enterprise Company	5.90%	10/01/2024	3,977,867	2,233,000	Synchrony Financial	4.25%	08/15/2024	2,181,288	
4,405,000	Hyatt Hotels Corporation	5.75%	01/30/2027	4,378,822	5,100,000	Thermo Fisher Scientific, Inc.	4.95%	08/10/2026	5,049,367	
5,245,000	Hyundai Capital America	1.00%(a)	09/17/2024	4,998,112	2,145,000	T-Mobile USA, Inc.	4.75%	02/01/2028	2,058,144	
2,360,000	Intel Corporation	4.88%	02/10/2026	2,332,209	2,965,000	T-Mobile USA, Inc.	4.80%	07/15/2028	2,850,997	
2,490,000	Intuit, Inc.	5.25%	09/15/2026	2,484,632	2,410,000	Truist Financial Corporation (Secured Overnight Financing Rate + 0.40%)	5.75%	06/09/2025	2,357,189	
5,405,000	John Deere Capital Corporation	4.75%	01/20/2028	5,309,723	5,427,000	Union Pacific Corporation	4.75%	02/21/2026	5,361,221	
5,254,000	JPMorgan Chase & Company	3.90%	07/15/2025	5,090,155	1,775,000	UnitedHealth Group, Inc.	0.55%	05/15/2024	1,719,447	
2,177,000	JPMorgan Chase & Company (Secured Overnight Financing Rate + 0.42%)	0.56%	02/16/2025	2,128,562	1,670,000	UnitedHealth Group, Inc.	3.70%	05/15/2027	1,583,730	
8,125,000	JPMorgan Chase & Company (Secured Overnight Financing Rate 3 Month + 1.42%)	3.22%	03/01/2025	8,019,646	2,680,000	Veralto Corporation	5.50%(a)	09/18/2026	2,668,845	
5,010,000	Keurig Dr Pepper, Inc.	0.75%	03/15/2024	4,892,513	2,695,000	Viatisr, Inc.	1.65%	06/22/2025	2,490,451	
200,000	Keurig Dr Pepper, Inc.	4.60%	05/25/2028	192,357	2,735,000	WEC Energy Group, Inc.	4.75%	01/09/2026	2,680,053	
2,706,000	Kinder Morgan, Inc.	4.30%	06/01/2025	2,637,442	9,465,000	Wells Fargo & Company (Secured Overnight Financing Rate 3 Month + 1.09%)	2.41%	10/30/2025	9,073,567	
1,750,000	Lowe's Companies, Inc.	4.40%	09/08/2025	1,711,357	4,955,000	Welltower, Inc.	3.63%	03/15/2024	4,899,059	
5,460,000	Marriott International, Inc.	3.60%	04/15/2024	5,393,583	2,765,000	Workday, Inc.	3.50%	04/01/2027	2,580,993	
5,230,000	Marsh & McLennan Companies, Inc.	3.88%	03/15/2024	5,181,369	5,260,000	Zimmer Biomet Holdings, Inc.	1.45%	11/22/2024	4,997,275	
2,574,000	McDonald's Corporation	3.38%	05/26/2025	2,486,598	Total US Corporate Bonds (Cost \$395,431,496)					386,012,666
2,850,000	McDonald's Corporation	1.45%	09/01/2025	2,639,866						
2,705,000	McKesson Corporation	5.25%	02/15/2026	2,675,612						
1,645,000	Meta Platforms, Inc.	4.60%	05/15/2028	1,609,753						
5,095,000	Microchip Technology, Inc.	0.97%	02/15/2024	5,001,835						
4,420,000	Morgan Stanley (Secured Overnight Financing Rate + 0.46%)	5.79%	01/25/2024	4,419,554						
5,905,000	Morgan Stanley (Secured Overnight Financing Rate + 0.53%)	0.79%	05/30/2025	5,673,197						
4,303,000	Mosaic Company	4.25%	11/15/2023	4,292,369						
2,120,000	New York Life Global Funding	3.60%(a)	08/05/2025	2,049,710						
1,750,000	NextEra Energy Capital Holdings, Inc.	4.20%	06/20/2024	1,727,160						
950,000	NextEra Energy Capital Holdings, Inc.	4.26%	09/01/2024	934,974						
2,740,000	NiSource, Inc.	5.25%	03/30/2028	2,687,131						

Schedule of Investments DoubleLine Low Duration Bond Fund (Cont.)

PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
US GOVERNMENT AND AGENCY MORTGAGE BACKED OBLIGATIONS 3.0%				
4,410,800	Federal National Mortgage Association, Pool MA5112	5.00%	08/01/2043	4,203,517
110,449	Federal Home Loan Mortgage Corporation Pass-Thru, Pool N70081	5.50%	07/01/2038	107,015
14,799,612	Pool SC0321	3.50%	10/01/2042	12,964,871
	Federal Home Loan Mortgage Corporation REMICS,			
11,759	Series 3872-BA	4.00%	06/15/2041	11,036
459,041	Series 4203-NB	2.00%	10/15/2040	441,832
5,340,889	Series 4211-AP	1.60%	03/15/2043	4,768,173
2,755,493	Series 4484-CD	1.75%	07/15/2030	2,519,656
2,827,066	Series 4878-FA (Secured Overnight Financing Rate 30 Day Average + 0.51%, 0.40% Floor, 6.50% Cap)	5.83%	05/15/2049	2,737,550
4,210,897	Series 4987-BF (Secured Overnight Financing Rate 30 Day Average + 0.51%, 0.40% Floor, 6.50% Cap)	5.83%	06/25/2050	4,062,385
5,801,639	Series 5105-NH	2.00%	02/25/2037	4,988,474
504,623	Federal Home Loan Mortgage Corporation, Pool 840632	4.43%(d)	05/01/2045	506,308
18,095	Federal National Mortgage Association Pass-Thru, Pool AB3850	4.00%	11/01/2041	16,324
369,627	Pool AL4292	4.50%	04/01/2026	356,737
13,838,079	Pool MA4176	2.00%	11/01/2040	11,241,172
	Federal National Mortgage Association REMICS,			
42,311	Series 2011-64-DB	4.00%	07/25/2041	39,708
9,635,518	Series 2021-21-HG	2.00%	11/25/2047	8,236,358
11,886,065	Series 2021-31-AB	2.00%	06/25/2041	10,224,031
	Federal National Mortgage Association,			
903,569	Pool AL2987	4.41%(d)	11/01/2042	903,105
2,674,276	Pool AL9932	3.04%(b)	01/01/2024	2,644,770
1,137,688	Pool BC0057	3.85%(d)	12/01/2045	1,134,259
797,461	Pool BM3520	5.30%(d)	05/01/2045	790,074
12,783,000	Pool BS7010	4.81%	09/01/2029	12,385,271
7,183,784	Pool BS7011	4.81%	09/01/2029	6,987,212
7,568,262	Pool FS2844	3.50%	10/01/2042	6,631,426
7,621,416	Pool MA4643	3.00%	05/01/2042	6,457,327
6,863,890	Pool MA4660	3.00%	07/01/2042	5,811,353
8,173,811	Pool RB5163	3.00%	05/01/2042	6,925,371
11,905,590	Series 2019-43-FD (Secured Overnight Financing Rate 30 Day Average + 0.51%, 0.40% Floor, 6.50% Cap)	5.83%	08/25/2049	11,484,478
3,645,312	Series 2019-M21-3A1	2.10%	06/25/2034	3,315,978
12,130,358	Series 2020-M49-1A1	1.30%(b)	11/25/2030	10,443,753
16,038,435	Series 2021-M7-A1	1.78%(b)	03/25/2031	14,020,891
2,980,795	Series 2023-M4-A1	3.89%(b)	06/25/2032	2,799,709
4,770,844	Federal Home Loan Mortgage Corporation REMICS, Series 4068-UF (Secured Overnight Financing Rate 30 Day Average + 0.61%, 0.50% Floor, 6.50% Cap)	5.93%	06/15/2042	4,633,515
4,588,947	Government National Mortgage Association, Series 2013-116-WU	3.00%	12/20/2042	4,362,429
5,151,132	Government National Mortgage Association, Series 2022-183-B	5.00%	04/20/2047	4,979,606
Total US Government and Agency Mortgage Backed Obligations (Cost \$191,761,479)				174,135,674

PRINCIPAL AMOUNT \$/ SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
US GOVERNMENT AND AGENCY OBLIGATIONS 19.7%				
108,900,000	United States Treasury Notes	4.25%	12/31/2024	107,443,037
54,600,000	United States Treasury Notes	4.13%	01/31/2025	53,761,805
68,700,000	United States Treasury Notes	3.88%	03/31/2025	67,342,102
189,800,000	United States Treasury Notes	3.88%	04/30/2025	185,955,808
287,900,000	United States Treasury Notes	4.25%	05/31/2025	283,648,978
54,600,000	United States Treasury Notes	4.63%	06/30/2025	54,137,180
8,000,000	United States Treasury Notes	3.13%	08/15/2025	7,719,062
95,000,000	United States Treasury Notes	3.88%	01/15/2026	92,777,148
165,500,000	United States Treasury Notes	3.63%	05/15/2026	160,438,027
116,500,000	United States Treasury Notes	4.13%	06/15/2026	114,352,031
Total US Government and Agency Obligations (Cost \$1,144,949,243)				1,127,575,178
SHORT TERM INVESTMENTS 6.9%				
59,289,853	First American Government Obligations Fund - Class U	5.28%(i)		59,289,853
59,289,853	JP Morgan U.S. Government Money Market Fund - Institutional Share Class	5.27%(i)		59,289,853
59,289,853	Morgan Stanley Institutional Liquidity Funds Government Portfolio - Institutional Share Class	5.27%(i)		59,289,853
222,900,000	United States Treasury Bills	0.00%	05/16/2024	215,509,486
Total Short Term Investments (Cost \$393,837,871)				393,379,045
Total Investments 99.8% (Cost \$5,999,969,257)				5,715,125,562
Other Assets in Excess of Liabilities 0.2%				11,116,015
NET ASSETS 100.0%				\$5,726,241,577
SECURITY TYPE BREAKDOWN as a % of Net Assets:				
US Government and Agency Obligations				19.7%
Collateralized Loan Obligations				16.4%
Non-Agency Commercial Mortgage Backed Obligations				13.8%
Non-Agency Residential Collateralized Mortgage Obligations				13.0%
Foreign Corporate Bonds				8.2%
Short Term Investments				6.9%
US Corporate Bonds				6.7%
Asset Backed Obligations				6.1%
Bank Loans				3.9%
US Government and Agency Mortgage Backed Obligations				3.0%
Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations				2.1%
Other Assets and Liabilities				0.2%
				100.0%

INVESTMENT BREAKDOWN as a % of Net Assets:	
US Government and Agency Obligations	19.7%
Collateralized Loan Obligations	16.4%
Non-Agency Commercial Mortgage Backed Obligations	13.8%
Non-Agency Residential Collateralized Mortgage Obligations	13.0%
Short Term Investments	6.9%
Asset Backed Obligations	6.1%
Banking	4.4%
US Government and Agency Mortgage Backed Obligations	3.0%
Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations	2.1%
Utilities	1.9%
Transportation	1.1%
Healthcare	1.0%
Telecommunications	0.7%
Business Equipment and Services	0.7%
Pharmaceuticals	0.7%
Technology	0.7%
Energy	0.7%
Hotels/Motels/Inns and Casinos	0.5%
Mining	0.5%
Automotive	0.5%
Chemicals/Plastics	0.5%
Food Products	0.4%
Media	0.4%
Electronics/Electric	0.4%
Chemical Products	0.4%
Finance	0.4%
Retailers (other than Food/Drug)	0.4%
Food Service	0.3%
Consumer Products	0.3%
Containers and Glass Products	0.3%
Insurance	0.3%
Construction	0.2%
Beverage and Tobacco	0.2%
Real Estate	0.2%
Aerospace & Defense	0.1%
Building and Development (including Steel/Metals)	0.1%
Diversified Manufacturing	0.1%
Leisure	0.1%
Commercial Services	0.1%
Environmental Control	0.1%
Industrial Equipment	0.1%
Financial Intermediaries	0.0% ⁽ⁱ⁾
Conglomerates	0.0% ⁽ⁱ⁾
Other Assets and Liabilities	0.2%
	<u>100.0%</u>

- (a) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration to qualified institutional buyers.
- (b) Coupon rate is variable based on the weighted average coupon of the underlying collateral. To the extent the weighted average coupon of the underlying assets which comprise the collateral increases or decreases, the coupon rate of this security will increase or decrease correspondingly. The rate disclosed is as of period end.
- (c) Value determined using significant unobservable inputs.
- (d) Coupon rate is variable or floats based on components including but not limited to reference rate and spread. These securities may not indicate a reference rate and/or spread in their description. The rate disclosed is as of period end.
- (e) Security is in default or has failed to make a scheduled payment. Income is not being accrued.
- (f) Perpetual maturity. The date disclosed is the next call date of the security.
- (g) Interest only security
- (h) Step Bond; Coupon rate changes based on a predetermined schedule or event. The interest rate shown is the rate in effect as of period end.
- (i) Seven-day yield as of period end
- (j) Represents less than 0.05% of net assets
- (k) Securities referencing LIBOR are expected to transition to an alternative reference rate by the security's next scheduled coupon reset date.
- PIK A payment-in-kind security in which the issuer may make interest or dividend payments in cash or additional securities. These additional securities generally have the same terms as the original holdings.

Schedule of Investments DoubleLine Floating Rate Fund

(Unaudited)
September 30, 2023

PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$	PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
BANK LOANS 91.5%									
AEROSPACE & DEFENSE 4.6%									
845,500	AAdvantage Loyalty IP Ltd., Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 5.01%, 0.75% Floor)	10.34%	04/20/2028	872,505	1,258,243	United Airlines, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 4.11%, 0.75% Floor)	9.18%	04/21/2028	<u>1,262,175</u> <u>8,892,762</u>
538,188	Air Canada, Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 3.76%, 0.75% Floor)	9.13%	08/11/2028	539,310	AUTOMOTIVE 1.8%				
852,858	American Airlines, Inc., Senior Secured First Lien Term Loan (6 Month Secured Overnight Financing Rate + 1.85%)	7.32%	01/29/2027	840,065	528,313	American Tire Distributors, Inc., Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 6.51%, 0.75% Floor)	11.81%	10/20/2028	464,281
615,025	Dynasty Acquisition Company, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 4.00%)	9.32%	08/24/2028	614,514	1,010,000	Clarios Global LP, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.75%)	9.07%	05/06/2030	1,009,530
263,582	Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 4.00%)	9.32%	08/24/2028	263,363	1,165,758	Mavis Tire Express Services Topco Corporation, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 4.11%, 0.75% Floor)	9.43%	05/04/2028	1,164,300
386,389	Echo Global Logistics, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.60%, 0.50% Floor)	8.92%	11/24/2028	374,266	941,228	Wand NewCo, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 2.24%)	8.17%	02/05/2026	<u>940,786</u> <u>3,578,897</u>
714,847	Kestrel Bidco, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.10%, 1.00% Floor)	8.42%	12/11/2026	701,444	BEVERAGE AND TOBACCO 0.6%				
560,025	KKR Apple Bidco LLC, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 2.86%, 0.50% Floor)	8.18%	09/22/2028	557,085	1,159,828	Triton Water Holdings, Inc., Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 3.85%, 0.50% Floor)	8.75%	03/31/2028	<u>1,132,764</u>
337,500	Mileage Plus Holdings LLC, Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 5.40%, 1.00% Floor)	10.80%	06/21/2027	351,153	BUILDING AND DEVELOPMENT (INCLUDING STEEL/METALS) 2.0%				
314,500	SkyMiles IP Ltd., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 2.86%, 1.00% Floor)	9.08%	10/20/2027	326,000	417,857	Cornerstone Building Brands, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.35%, 0.50% Floor)	8.68%	04/12/2028	408,848
387,075	Spirit AeroSystems, Inc., Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 2.51%, 0.50% Floor)	9.62%	01/15/2027	386,978	389,634	Foresight Energy LLC, Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 8.10%, 1.50% Floor)	13.49% ^(a)	06/30/2027	389,634
1,800,950	Transdigm, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 4.00%)	8.49% ^(g)	08/24/2028	1,803,904	787,494	LBM Acquisition LLC, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.85%, 0.75% Floor)	9.18%	12/17/2027	770,493
					614,091	Park River Holdings, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.25%, 0.75% Floor)	8.52% ^(g)	12/28/2027	594,833
					1,142,545	SRS Distribution, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.35%, 0.50% Floor)	8.93%	06/02/2028	1,132,724

PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
563,858	Tecta America Corporation, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.61%, 0.75% Floor)	9.43%	04/06/2028	563,557 <u>3,860,089</u>
BUSINESS EQUIPMENT AND SERVICES 10.3%				
1,127,915	AlixPartners LLP, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 2.86%, 0.50% Floor)	8.18%	02/04/2028	1,128,479
774,076	Allied Universal Holdco LLC, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.85%, 0.50% Floor)	9.17%	05/12/2028	748,961
617,400	APX Group, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.36%, 0.50% Floor)	8.69%	07/10/2028	618,085
825,685	Camelot US Acquisition Company, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.11%)	8.43%	10/30/2026	826,201
403,550	Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.11%, 1.00% Floor)	8.43%	10/30/2026	403,383
778,176	Clear Channel Outdoor Holdings, Inc., Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 3.76%)	9.13%	08/21/2026	757,586
201,544	Conair Holdings LLC, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.86%, 0.50% Floor)	9.18%	05/17/2028	193,649
1,008,283	Deerfield Dakota Holding LLC, Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 3.75%, 1.00% Floor)	9.14%	04/09/2027	985,389
769,129	EAB Global, Inc., Senior Secured First Lien Term Loan (6 Month LIBOR USD + 3.50%, 0.50% Floor)	8.87%(g)	08/16/2028	764,802
504,706	Eisner Advisory Group LLC, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 5.36%, 0.75% Floor)	10.68%	07/28/2028	504,600
184,918	Element Materials Technology Group US Holdings, Inc., Senior Secured First Lien Delayed-Draw Term Loan (3 Month Secured Overnight Financing Rate + 4.35%, 0.50% Floor)	9.74%	06/22/2029	183,224

PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
400,657	Element Materials Technology Group US Holdings, Inc., (Cont.) Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 4.35%, 0.50% Floor)	9.74%	06/22/2029	396,985
794,214	Endurance International Group, Inc., Senior Secured First Lien Term Loan (6 Month LIBOR USD + 3.50%, 0.75% Floor)	8.79%(g)	02/10/2028	773,700
699,350	FINThrive Software Intermediate Holdings, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 4.11%, 0.50% Floor)	9.43%	12/18/2028	574,341
745,013	First Advantage Holdings LLC, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 2.86%)	8.18%	01/29/2027	746,529
598,950	Garda World Security Corporation, Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 4.35%)	9.65%	02/01/2029	599,606
217,616	Grab Holdings, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 4.61%, 1.00% Floor)	9.93%	01/29/2026	219,317
1,127,166	Greeneden US Holdings LLC, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 4.11%, 0.75% Floor)	9.43%	12/01/2027	1,129,409
1,217,900	Hunter Douglas Holding B.V., Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 3.50%, 0.50% Floor)	8.89%	02/26/2029	1,188,975
778,010	ION Trading Technologies SARL, Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 4.85%)	10.24%	03/31/2028	769,012
314,782	Ivanti Software, Inc., Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 4.51%, 0.75% Floor)	9.76%	12/01/2027	273,272
820,199	Mitchell International, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.86%, 0.50% Floor)	9.18%	10/16/2028	808,133
130,000	Senior Secured Second Lien Term Loan (1 Month Secured Overnight Financing Rate + 6.61%, 0.50% Floor)	11.93%	10/15/2029	120,108
1,155,000	Packaging Coordinators Midco, Inc., Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 3.76%, 0.75% Floor)	9.15%	11/30/2027	1,151,841

Schedule of Investments DoubleLine Floating Rate Fund (Cont.)

PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$	PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
201,370	Pike Corporation, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 4.25%)	8.43%	01/21/2028	201,401	541,750	Olympus Water US Holding Corporation, Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 4.60%, 0.50% Floor)	9.99%	11/09/2028	540,647
485,367	Restoration Hardware, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 4.50%, 0.50% Floor)	7.93%(a)	10/20/2028	467,571	628,800	Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 4.01%, 0.50% Floor)	9.40%	11/09/2028	621,390
1,263,410	SMG US Midco, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 4.11%)	8.13%	01/23/2025	1,264,004	608,850	PMHC, Inc., Senior Secured First Lien Term Loan (6 Month Secured Overnight Financing Rate + 4.85%, 0.50% Floor)	9.70%	04/23/2029	576,261
854,006	Spin Holdco, Inc., Senior Secured First Lien Term Loan (3 Month LIBOR USD + 5.00%, 0.75% Floor)	9.66%(a)	03/06/2028	741,452	258,548	Polar US Borrower LLC, Senior Secured First Lien Term Loan (6 Month Secured Overnight Financing Rate + 4.85%)	9.82%	10/15/2025	208,939
802,345	SWF Holdings Corporation, Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 2.86%, 0.75% Floor)	9.43%	10/06/2028	684,833	220,967	(3 Month Secured Overnight Financing Rate + 4.85%)	10.15%	10/15/2025	178,569
495,517	Travelport Finance (Luxembourg) SARL, Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 3.51%, 1.00% Floor)	12.33%	02/28/2025	472,307	800,553	PQ Corporation, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.75%, 0.50% Floor)	7.97%	06/09/2028	799,155
295,000	VT Topco, Inc., Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 6.01%, 0.50% Floor)	9.66%	08/09/2030	295,524	994,695	Pregis Topco LLC, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 4.11%)	9.07%	07/31/2026	994,337
				<u>19,992,679</u>	524,371	Pretium PKG Holdings, Inc., Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 4.26%, 0.50% Floor)	9.53%	10/02/2028	325,311
CHEMICALS/PLASTICS 4.7%					168,292	(1 Month Secured Overnight Financing Rate + 4.11%, 0.50% Floor)	9.44%	10/02/2028	104,406
1,157,707	Charter Next Generation, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.86%, 0.75% Floor)	9.18%	12/01/2027	1,148,781	77,500	Senior Secured Second Lien Term Loan (3 Month Secured Overnight Financing Rate + 7.01%, 0.50% Floor)	12.28%	09/30/2029	24,856
198,992	Hexion Holdings Corporation, Term Loan (3 Month Secured Overnight Financing Rate + 4.50%, 0.50% Floor)	10.03%	03/15/2029	189,678	77,500	(1 Month Secured Overnight Financing Rate + 6.86%, 0.50% Floor)	12.19%	09/30/2029	24,855
1,446,375	Ineos US Finance LLC, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.60%)	8.92%	02/19/2030	1,437,335	129,025	Vantage Specialty Chemicals, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.36%, 0.50% Floor)	10.08%	10/26/2026	126,735
1,129,822	Lummus Technology Holdings LLC, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.61%)	8.93%	06/30/2027	1,128,489					<u>9,151,012</u>
728,863	Nouryon Finance B.V., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 4.10%)	9.43%	04/03/2028	721,268	COMMERCIAL SERVICES 1.1%				
					263,686	Flame Newco LLC, Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 2.10%, 4.00% PIK, 1.00% Floor)	7.43%	06/30/2028	246,216
					402,216	OMNIA Partners LLC, Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 4.25%)	9.60%	07/25/2030	403,179

PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
1,037,937	Prime Security Services Borrower, LLC, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.61%, 0.75% Floor)	8.19%	09/23/2026	1,037,584
555,134	Tempo Acquisition LLC, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.35%, 0.50% Floor)	8.32%	08/31/2028	556,175
				<u>2,243,154</u>

CONSTRUCTION 0.6%

415,000	Brand Industrial Services, Inc., Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 5.50%, 0.50% Floor)	10.87%	07/25/2030	405,434
398,990	QUIKRETE Holdings, Inc., Senior Secured First Lien Term Loan (6 Month Secured Overnight Financing Rate + 4.68%)	8.18%	03/19/2029	399,535
400,000	TAMKO Building Products LLC, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.00%)	8.90%	09/13/2030	398,752
				<u>1,203,721</u>

CONTAINERS AND GLASS PRODUCTS 1.7%

1,051,214	Graham Packaging Company, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.11%, 0.75% Floor)	8.43%	08/04/2027	1,050,367
270,000	Kleopatra Finco SARL, Senior Secured First Lien Term Loan (0.50% Floor)	10.17%(b)	02/12/2026	260,719
800,000	TricorBraun Holdings, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.60%, 0.50% Floor)	8.68%	03/03/2028	786,320
1,138,168	Trident TPI Holdings, Inc., Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 3.01%, 0.50% Floor)	9.65%	09/15/2028	1,135,954
				<u>3,233,360</u>

COSMETICS/TOILETRIES 0.6%

1,151,039	Bausch & Lomb Corporation, Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 3.35%, 0.50% Floor)	8.76%	05/10/2027	1,120,985
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PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
ELECTRONICS/ELECTRIC 11.6%				
1,030,000	Access CIG LLC, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 5.00%, 0.50% Floor)	10.32%	08/15/2028	1,018,413
1,231,458	Acuris Finance, Inc., Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 4.10%, 0.50% Floor)	9.54%	02/16/2028	1,217,912
969,421	Applied Systems, Inc., Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 4.50%, 0.50% Floor)	9.89%	09/19/2026	973,483
855,000	Senior Secured Second Lien Term Loan (3 Month Secured Overnight Financing Rate + 6.75%, 0.75% Floor)	12.14%	09/17/2027	860,344
747,411	Astra Acquisition Corporation, Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 5.36%, 0.50% Floor)	10.90%	10/25/2028	564,669
514,876	Senior Secured Second Lien Term Loan (3 Month Secured Overnight Financing Rate + 8.99%, 0.75% Floor)	14.53%	10/25/2029	321,798
79,800	Asurion LLC, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 4.35%)	9.67%	08/21/2028	77,665
750,254	Boxer Parent Company, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.86%)	9.18%	10/02/2025	750,355
92,032	Bright Bidco B.V., Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 1.00% + 1.00% PIK, 1.00% Floor)	13.32%	10/29/2027	37,273
1,399,498	Castle US Holding Corporation, Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 4.01%)	9.43%	01/29/2027	1,106,849
664,975	Central Parent, Inc., Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 4.25%, 0.50% Floor)	9.64%	07/06/2029	665,923
451,050	Conservice Midco LLC, Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 4.35%)	9.72%	05/13/2027	452,038
601,652	Constant Contact, Inc., Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 4.26%, 0.75% Floor)	9.56%	02/10/2028	583,509

Schedule of Investments DoubleLine Floating Rate Fund (Cont.)

PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$	PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
527,732	Cornerstone Building Brands, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 4.01%, 0.50% Floor)	9.18%	10/16/2028	502,583	288,620	PointClickCare Technologies, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 4.11%, 0.75% Floor)	8.76%	12/29/2027	288,259
285,000	DCert Buyer, Inc., Senior Secured Second Lien Term Loan (3 Month Secured Overnight Financing Rate + 7.00%)	12.32%	02/16/2029	267,425	557,449	Polaris Newco LLC, Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 2.51%, 0.50% Floor)	9.43%	06/02/2028	535,151
254,358	DG Investment Intermediate Holdings 2, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 4.75%, 0.75% Floor)	10.08%	03/31/2028	252,768	1,581,825	Proofpoint, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 2.86%, 0.50% Floor)	8.68%	08/31/2028	1,570,729
150,000	DG Investment Intermediate Holdings, Inc., Senior Secured Second Lien Term Loan (1 Month Secured Overnight Financing Rate + 6.86%, 0.75% Floor)	12.18%	03/29/2029	133,313	839,979	RealPage, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 2.61%, 0.50% Floor)	8.43%	04/24/2028	831,403
364,158	Energizer Holdings, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 2.36%, 0.50% Floor)	7.69%	12/22/2027	363,885	61,011	Rentpath, Inc., Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 3.50%)	8.00%	04/25/2024	915
258,053	Go Daddy Operating Company LLC (1 Month Secured Overnight Financing Rate + 2.50%)	7.82%	11/09/2029	258,604	1,132,243	Sophia LP, Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 4.26%, 0.50% Floor)	8.92%	10/07/2027	1,131,065
445,000	Helios Software Holdings, Inc., Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 4.35%)	9.66%	07/18/2030	443,665	590,308	UKG, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.86%)	9.22%	05/04/2026	590,403
1,053,950	Informatica LLC, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 2.86%)	8.18%	10/27/2028	1,052,801	553,161	Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 3.35%, 0.50% Floor)	8.62%	05/04/2026	552,218
519,365	LogMeIn, Inc., Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 4.90%)	10.27%	08/31/2027	347,385	230,000	Senior Secured Second Lien Term Loan (3 Month Secured Overnight Financing Rate + 4.25%, 0.50% Floor)	10.62%	05/03/2027	230,225
771,010	McAfee Corporation, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.85%, 0.50% Floor)	9.18%	03/01/2029	754,383	288,649	Ultra Clean Holdings, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 4.75%)	9.18%	08/27/2025	289,777
1,320,504	Milano Acquisition Corporation, Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 4.10%, 0.75% Floor)	9.49%	10/01/2027	1,291,618					22,509,328
656,965	Mirion Technologies (US), Inc., Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 3.01%, 0.50% Floor)	8.40%	10/20/2028	657,313	ENERGY 2.3%				
1,531,678	NCR Corporation, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 2.61%)	7.93%	08/28/2026	1,533,209	531,628	BCP Renaissance Parent LLC, Term Loan	8.83% ^(b)	10/31/2028	531,463
					562,125	Blackstone CQP Holdco LP, Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 3.60%, 0.50% Floor)	8.99%	06/05/2028	563,339
					314,771	Delek US Holdings, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.60%, 0.50% Floor)	8.92%	11/19/2029	313,238

PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
683,693	Freeport LNG Investments LLP, Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 3.76%, 0.50% Floor)	9.09%	12/21/2028	678,354
284,768	GIP II Blue Holding LP, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 4.61%, 1.00% Floor)	9.93%	09/29/2028	286,073
350,000	GIP Pilot Acquisition Partners LP, Term Loan	8.33%(b)	09/30/2030	349,563
811,712	Oryx Midstream Services Permian Basin LLC (1 Month Secured Overnight Financing Rate + 3.36%, 0.50% Floor)	8.69%	10/05/2028	812,475
238,800	Par Petroleum, LLC, Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 4.35%, 0.50% Floor)	9.77%	02/28/2030	238,849
248,027	Traverse Midstream Partners LLC, Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 2.75%, 0.50% Floor)	9.22%	02/16/2028	248,319
380,654	WaterBridge Midstream Operating LLC, Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 4.26%, 1.00% Floor)	11.36%	06/22/2026	381,667
				<u>4,403,340</u>

ENVIRONMENTAL CONTROL 0.2%

603,152	Packers Holdings LLC, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.35%, 0.75% Floor)	8.67%	03/06/2028	363,185
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FINANCIAL INTERMEDIARIES 3.6%

1,137,389	Castlelake Aviation LLC, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 2.75%, 0.50% Floor)	8.42%(g)	10/22/2026	1,137,583
1,013,772	Corelogic, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.61%, 0.50% Floor)	8.93%	06/02/2028	940,481
669,698	Focus Financial Partners LLC, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 2.50%, 0.50% Floor)	7.82%	06/30/2028	668,570
222,923	Greystone Select Financial LLC, Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 5.26%, 0.75% Floor)	10.58%	06/16/2028	220,694

PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
784,826	Hightower Holding LLC, Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 4.26%, 0.75% Floor)	9.61%	04/21/2028	784,826
1,027,004	Minotaur Acquisition, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 4.85%)	10.17%	03/27/2026	1,024,724
677,132	The Edelman Financial Engines Centre LLC, Senior Secured First Lien Term Loan (6 Month LIBOR USD + 3.00%, 0.75% Floor)	8.93%(g)	04/07/2028	671,123
413,234	Senior Secured Second Lien Term Loan (6 Month Secured Overnight Financing Rate + 3.93%)	12.18%	07/20/2026	412,717
358,613	Walker & Dunlop, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.11%, 0.50% Floor)	7.67%	12/15/2028	358,388
752,158	Zebra Buyer LLC, Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 3.50%, 0.50% Floor)	8.95%	11/01/2028	746,047
				<u>6,965,153</u>

FOOD PRODUCTS 1.2%

1,024,332	CHG PPC Parent LLC, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.11%, 0.50% Floor)	8.45%	12/08/2028	1,019,851
586,822	H-Food Holdings LLC, Senior Secured First Lien Term Loan (6 Month LIBOR USD + 3.69%)	9.27%(g)	05/23/2025	514,367
835,125	Monogram Food Solutions LLC, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 4.11%, 0.50% Floor)	9.43%	08/28/2028	823,642
				<u>2,357,860</u>

FOOD SERVICE 1.4%

1,139,012	AI Aqua Merger Sub, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.75%, 0.50% Floor)	9.06%	07/31/2028	1,129,313
175,199	IRB Holding Corporation, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.10%, 0.75% Floor)	8.42%	12/15/2027	174,769
669,897	MIC Glen LLC, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.36%, 0.50% Floor)	8.68%	07/21/2028	664,333

Schedule of Investments DoubleLine Floating Rate Fund (Cont.)

PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$	PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
805,650	Whatabrands LLC, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.11%, 0.50% Floor)	8.43%	08/03/2028	803,636	496,094	Maravai Intermediate Holdings LLC, Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 3.00%, 0.50% Floor)	8.32%	10/19/2027	484,311
				<u>2,772,051</u>					
HEALTHCARE 10.4%					1,151,126	Medline Borrower LP, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.36%, 0.50% Floor)	8.68%	10/23/2028	1,149,359
593,434	ADMI Corporation, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.11%)	8.43%	04/30/2025	584,322	1,237,350	Organon & Company, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.11%, 0.50% Floor)	8.44%	06/02/2028	1,237,041
413,944	Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.86%, 0.50% Floor)	9.18%	12/23/2027	387,185	309,271	Outcomes Group Holdings, Inc., Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 3.76%)	9.13%	10/24/2025	308,387
264,607	Air Methods Corporation, Senior Secured First Lien Term Loan (3 Month LIBOR USD + 3.50%, 1.00% Floor)	9.23%(g)	04/22/2024	81,699	1,523,401	Parexel International, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.36%, 0.50% Floor)	8.68%	11/15/2028	1,514,572
1,150,389	Athenahealth Group, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.25%, 0.50% Floor)	8.57%	02/15/2029	1,132,057	712,791	Perrigo Investments LLC, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 2.35%, 0.50% Floor)	7.67%	04/20/2029	711,230
454,908	Aveanna Healthcare LLC, Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 3.85%, 0.50% Floor)	9.27%	07/17/2028	410,879	557,845	PetVet Care Centers LLC, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.60%, 0.75% Floor)	8.92%	02/14/2025	556,101
376,650	Senior Secured Second Lien Term Loan (3 Month Secured Overnight Financing Rate + 7.15%, 0.50% Floor)	12.57%	12/10/2029	248,589	583,036	Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 2.85%)	8.17%	02/14/2025	580,850
280,000	Bausch & Lomb Corporation, Senior Secured First Lien Term Loan	9.32%(b)	09/29/2028	276,850	519,046	Radiology Partners, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.51%)	10.18%	07/09/2025	393,237
552,183	CHG Healthcare Services, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.36%, 0.50% Floor)	8.68%	09/29/2028	550,584	884,980	RegionalCare Hospital Partners Holdings, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.61%)	9.38%	11/14/2025	884,520
590,000	Senior Secured First Lien Term Loan	9.08%(b)	09/29/2028	590,369	1,029,053	Select Medical Corporation, Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 2.76%)	8.32%	03/06/2027	1,027,767
682,964	Envision Healthcare Corporation, Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 3.75%, 1.00% Floor)	8.99%(d)	03/31/2027	3,073	977,550	Sotera Health Holdings LLC, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.75%, 0.50% Floor)	9.07%	12/11/2026	981,216
279,445	Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 4.25%, 1.00% Floor)	9.49%(d)	03/31/2027	65,146	150,000	Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 4.25%, 0.50% Floor)	8.18%	12/11/2026	149,119
144,638	Fortrea Holdings, Inc., Term Loan (1 Month Secured Overnight Financing Rate + 3.75%, 0.50% Floor)	9.07%	07/01/2030	144,336					
1,154,919	LifePoint Health, Inc., Term Loan	10.82%(b)	11/16/2028	1,120,271					

PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
1,009,012	Sound Inpatient Physicians, Inc., Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 3.26%)	8.63%	06/27/2025	466,562
300,000	Senior Secured Second Lien Term Loan (3 Month Secured Overnight Financing Rate + 6.75%)	12.12%	06/26/2026	52,500
1,116,825	Southern Veterinary Partners LLC, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.61%, 1.00% Floor)	9.43%	10/05/2027	1,111,414
1,281,209	Sunshine Luxembourg SARL, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 4.11%, 0.75% Floor)	9.24%	10/01/2026	1,280,677
560,000	Syneos Health, Term Loan	9.31% ^(b)	09/18/2030	548,372
245,000	Team Health, Term Loan	10.58% ^(b)	03/02/2027	187,364
965,736	Verscend Holding Corporation, Senior Secured First Lien Term Loan (6 Month Secured Overnight Financing Rate + 3.35%)	9.43%	08/27/2025	967,204
				<u>20,187,163</u>

HOTELS/MOTELS/INNS AND CASINOS 4.8%

1,135,000	1011778 B.C. Unlimited Liability Company, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 2.25%)	7.57%	09/12/2030	1,132,049
299,250	Alterra Mountain Company, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.85%)	9.17%	05/31/2030	299,998
770,588	Bally's Corporation, Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 3.51%, 0.50% Floor)	8.84%	10/02/2028	756,883
268,650	Caesars Entertainment, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.35%, 0.50% Floor)	8.67%	02/06/2030	269,070
114,713	Carnival Corporation, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.00%, 0.75% Floor)	8.33%	08/09/2027	114,617
1,134,491	Fertitta Entertainment LLC, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 4.00%, 0.50% Floor)	9.32%	01/29/2029	1,124,978

PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
945,479	Ontario Gaming GTA LP, Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 4.25%, 0.50% Floor)	9.64%	08/01/2030	947,351
404,519	PCI Gaming Authority, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 2.61%)	7.93%	05/29/2026	404,748
1,510,865	Penn National Gaming, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 2.85%, 0.50% Floor)	8.17%	05/03/2029	1,510,865
943,911	Playa Resorts Holding BV, Senior Secured First Lien Term Loan (6 Month Secured Overnight Financing Rate + 3.43%, 0.50% Floor)	9.58%	01/05/2029	945,360
1,096,692	Scientific Games Holdings LP, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 2.61%, 0.50% Floor)	8.77%	04/04/2029	1,091,894
651,750	Scientific Games International, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.00%, 0.50% Floor)	8.43%	04/16/2029	652,565
				<u>9,250,378</u>

INDUSTRIAL EQUIPMENT 3.9%

355,084	American Trailer World Corporation, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.85%, 0.75% Floor)	9.17%	03/03/2028	342,065
1,436,481	BCPE Empire Holdings, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 4.75%, 0.50% Floor)	10.07%	12/11/2028	1,438,098
519,832	Columbus McKinnon Corporation, Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 2.86%, 0.50% Floor)	8.42%	05/15/2028	520,809
672,471	DexKo Global, Inc., Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 4.01%, 0.50% Floor)	9.40%	10/04/2028	657,761
292,050	Gates Global LLC, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.50%, 0.50% Floor)	8.93%	11/16/2029	292,552

Schedule of Investments DoubleLine Floating Rate Fund (Cont.)

PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$	PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
1,142,050	Madison IAQ LLC, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.36%, 0.50% Floor)	8.69%	06/21/2028	1,125,422	135,000	Asurion LLC, (Cont.) Senior Secured Second Lien Term Loan (1 Month Secured Overnight Financing Rate + 5.36%)	10.68%	01/31/2028	122,103
497,904	PECF USS Intermediate Holding Corporation, Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 4.51%, 0.50% Floor)	9.88%	12/15/2028	401,524	500,000	Senior Secured Second Lien Term Loan (1 Month Secured Overnight Financing Rate + 5.36%)	10.68%	01/22/2029	445,355
572,604	Tiger Acquisition LLC, Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 3.25%, 0.50% Floor)	8.67%	06/01/2028	566,609	538,622	Cross Financial Corporation, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 4.11%, 0.75% Floor)	9.43%	09/15/2027	540,389
1,224,593	Titan Acquisition Limited, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 7.10%)	8.73%	03/28/2025	1,216,480	215,000	HUB International Ltd., Term Loan (3 Month Secured Overnight Financing Rate + 4.25%, 0.75% Floor)	9.58%	06/20/2030	215,829
965,156	TK Elevator Midco GMBH, Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 3.85%, 0.50% Floor)	9.38%	07/30/2027	964,191					7,021,874
				<u>7,525,511</u>					
INSURANCE 3.6%					LEISURE 2.7%				
703,492	Acrisure LLC, Senior Secured First Lien Term Loan (1 Month LIBOR USD + 3.50%)	8.93%(g)	02/16/2027	695,075	829,441	Alterra Mountain Company, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.61%, 0.50% Floor)	8.93%	08/17/2028	829,789
442,125	Senior Secured First Lien Term Loan (1 Month LIBOR USD + 4.25%, 0.50% Floor)	9.68%(g)	02/15/2027	441,988	219,246	AMC Entertainment Holdings, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.11%)	8.43%	04/22/2026	177,291
1,191,000	Alliant Holdings Intermediate LLC, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.50%, 0.50% Floor)	8.83%	11/05/2027	1,190,440	457,557	Carnival Corporation, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.36%, 0.75% Floor)	8.68%	10/18/2028	456,031
1,108,665	AmWINS Group, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 2.36%, 0.75% Floor)	7.70%	02/22/2028	1,103,376	398,969	ClubCorp Holdings, Inc., Senior Secured First Lien Term Loan (1 Month LIBOR USD + 2.75%)	8.18%(g)	09/18/2024	393,609
369,375	AssuredPartners, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.50%, 0.50% Floor)	8.82%	02/12/2027	368,797	261,201	Nascar Holdings LLC, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 2.61%)	7.93%	10/19/2026	261,953
805,365	Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.61%)	8.95%	02/12/2027	804,298	931,575	Pug LLC, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.36%)	8.93%	02/12/2027	882,085
701,263	Asurion LLC, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.25%)	8.68%	07/30/2027	678,998	1,550,755	UFC Holdings LLC, Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 5.35%, 0.75% Floor)	8.37%	04/29/2026	1,550,840
423,161	Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 4.36%)	9.67%	12/23/2026	415,226	558,086	Viad Corporation, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 5.11%, 0.50% Floor)	10.43%	07/31/2028	548,782
					121,323	(Prime Rate + 4.00%, 0.50% Floor)	12.50%		119,301
									<u>5,219,681</u>

PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
MEDIA 5.8%				
1,177,908	Ascend Learning LLC, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.60%, 0.50% Floor)	8.92%	12/11/2028	1,126,469
285,000	Senior Secured Second Lien Term Loan (1 Month Secured Overnight Financing Rate + 5.85%, 0.50% Floor)	11.17%	12/10/2029	246,405
1,175,312	Cengage Learning, Inc., Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 5.01%, 1.00% Floor)	10.32%	07/14/2026	1,171,639
650,376	CMG Media Corporation, Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 3.60%)	8.99%	12/17/2026	597,803
715,000	CSC Holdings LLC, Senior Secured First Lien Term Loan	7.93%(b)	04/15/2027	649,756
1,255,000	Delta 2 SARL, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.00%, 0.50% Floor)	8.32%	01/15/2030	1,256,412
322,044	Diamond Sports Group LLC, Senior Secured Second Lien Term Loan (1 Month Secured Overnight Financing Rate + 5.40%)	10.57%(d)	08/24/2026	7,729
934,792	DirectTV Financing LLC, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 5.11%, 0.75% Floor)	10.43%	08/02/2027	915,708
944,192	EW Scripps Company, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 2.68%, 0.75% Floor)	7.99%	05/01/2026	932,782
526,503	Getty Images, Inc., Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 4.60%)	9.99%	02/19/2026	528,609
572,231	Gray Television, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 2.61%)	7.94%	01/02/2026	569,727
690,000	GRCR W Merger Sub LLC, Senior Secured First Lien Term Loan	8.33%(b)	09/20/2030	690,252
546,864	iHeartCommunications, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.11%)	8.43%	05/01/2026	493,274
470,129	NEP Group, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.36%)	8.68%	10/20/2025	455,952

PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
572,348	Radiate Holdco LLC, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.11%, 0.75% Floor)	8.68%	09/25/2026	470,316
155,000	Simon & Schuster, Term Loan	9.32%(b)	09/19/2030	154,225
300,226	Sinclair Television Group, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.60%)	7.93%	09/30/2026	261,196
207,375	Univision Communications, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 5.11%, 0.50% Floor)	9.64%	06/24/2029	207,427
470,000	Ziggo Financing Partnership, Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 2.00%)	7.95%	04/28/2028	460,109
				<u>11,195,790</u>

PHARMACEUTICALS 1.6%

572,066	Catalent Pharma Solutions, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 2.11%, 0.50% Floor)	7.44%	02/22/2028	560,717
723,188	Curium BidCo SARL, Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 4.50%)	9.89%	07/31/2029	723,187
795,000	Grifols Worldwide Operations USA, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 2.15%)	7.42%	11/15/2027	782,677
1,133,281	Jazz Pharmaceuticals, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.61%, 0.50% Floor)	8.93%	05/05/2028	1,133,678
				<u>3,200,259</u>

REAL ESTATE 0.3%

511,138	Starwood Property Mortgage LLC, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.25%, 0.50% Floor)	8.57%	11/18/2027	511,352
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RETAILERS (OTHER THAN FOOD/DRUG) 3.7%

159,365	EG America LLC, Senior Secured First Lien Delayed-Draw Term Loan (Daily Secured Overnight Financing Rate + 4.36%, 0.50% Floor)	9.66%	03/31/2026	159,540
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Schedule of Investments DoubleLine Floating Rate Fund (Cont.)

PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$	PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
972,353	Great Outdoors Group LLC, Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 3.86%, 0.75% Floor)	9.40%	03/06/2028	971,575	TECHNOLOGY 0.1%				
473,782	Harbor Freight Tools USA, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 2.86%, 0.50% Floor)	8.18%	10/19/2027	470,901	234,390	CommScope, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.36%)	8.68%	04/06/2026	214,584
872,200	Jo-Ann Stores LLC, Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 5.01%, 0.75% Floor)	10.36%	07/07/2028	292,187	TELECOMMUNICATIONS 3.1%				
367,407	Michaels Stores, Inc., Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 4.51%, 0.75% Floor)	9.90%	04/14/2028	336,342	523,688	Altice France S.A., Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 5.50%)	10.81%	08/15/2028	475,574
1,374,730	Petco Health and Wellness Company, Inc., Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 3.51%, 0.75% Floor)	8.90%	03/03/2028	1,361,629	289,500	Connect US Finco LLC, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.50%, 1.00% Floor)	8.82%	12/11/2026	284,615
1,277,510	PetSmart, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.85%, 0.75% Floor)	9.17%	02/11/2028	1,275,568	829,596	Cyxtera DC Holdings, Inc., Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 2.00%, 1.00% Floor)	8.31% ^(d)	05/01/2024	490,126
401,924	Pug LLC, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 4.36%, 0.50% Floor)	9.68%	02/13/2027	382,833	711,167	Gogo Intermediate Holdings LLC, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.86%, 0.75% Floor)	9.18%	04/28/2028	710,470
371,011	Rent-A-Center, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.10%, 0.50% Floor)	8.88%	02/17/2028	370,722	1,146,987	Intelsat Jackson Holdings S.A., Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 4.50%, 0.50% Floor)	9.77%	02/01/2029	1,145,881
910,122	Staples, Inc., Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 3.85%)	10.63%	04/16/2026	782,933	485,000	Level 3 Financing, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 1.86%)	7.18%	03/01/2027	459,023
578,200	Victoria's Secret & Company, Senior secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 2.50%, 0.50% Floor)	8.90%	08/02/2028	566,636	449,995	Securus Technologies Holdings, Inc., Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 3.75%, 1.00% Floor)	10.23%	11/01/2024	406,651
204,316	WWEX UNI TopCo Holdings LLC, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 2.61%, 0.75% Floor)	9.65%	07/26/2028	201,528	374,852	Telesat Canada, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 6.86%)	8.43%	12/07/2026	276,648
				7,172,394	1,120,000	Virgin Media Bristol LLC, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 2.85%)	8.31%	10/15/2031	1,095,203
					948,773	Zayo Group Holdings, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 4.28%)	8.43%	03/09/2027	777,567
									6,121,758

PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
TRANSPORTATION 1.2%				
1,130,078	Kenan Advantage Group, Inc., Senior Secured First Lien Term Loan (6 Month Secured Overnight Financing Rate + 4.18%, 0.75% Floor)	9.30%	03/24/2026	1,128,744
436,100	LaserShip, Inc., Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 4.76%, 0.75% Floor)	10.40%	05/08/2028	407,099
135,000	LaserShip, Inc., Senior Secured Second Lien Term Loan (3 Month Secured Overnight Financing Rate + 7.76%, 0.75% Floor)	13.40%	04/30/2029	112,725
689,788	Uber Technologies, Inc., Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 4.60%)	8.16%	03/04/2030	690,336
				<u>2,338,904</u>
UTILITIES 2.0%				
1,123,020	Brookfield WEC Holdings, Inc., Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 2.86%, 0.50% Floor)	8.18%	08/01/2025	1,123,671
134,400	Calpine Corporation, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 2.11%)	7.43%	08/12/2026	134,514
1,061	Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 2.11%)	7.43%	04/06/2026	1,061
951,232	Compass Power Generation LLC, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 4.36%, 1.00% Floor)	9.68%	04/16/2029	949,929
317,531	Exgen Renewables LLC, Senior Secured First Lien Term Loan (3 Month Secured Overnight Financing Rate + 2.76%, 1.00% Floor)	8.18%	12/15/2027	317,134
1,445,296	PG&E Corporation, Senior Secured First Lien Term Loan (1 Month Secured Overnight Financing Rate + 3.11%, 0.50% Floor)	8.43%	06/23/2025	1,448,613
				<u>3,974,922</u>
	Total Bank Loans (Cost \$182,759,099)			<u>177,714,910</u>

PRINCIPAL AMOUNT \$/ SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
COLLATERALIZED LOAN OBLIGATIONS 1.0%				
2,000,000	Katayma Ltd., Series 2023-1A-A1 (Secured Overnight Financing Rate 3 Month + 2.00%, 2.00% Floor)	2.00%(e)	10/20/2036	2,000,000
	Total Collateralized Loan Obligations (Cost \$2,000,000)			<u>2,000,000</u>
FOREIGN CORPORATE BONDS 0.3%				
RETAILERS (OTHER THAN FOOD/DRUG) 0.3%				
650,000	eG Global Finance PLC	6.75%(e)	02/07/2025	639,347
	Total Foreign Corporate Bonds (Cost \$650,000)			<u>639,347</u>
US CORPORATE BONDS 2.4%				
COMMERCIAL SERVICES 0.3%				
725,000	Allied Universal Holdco LLC	6.63%(e)	07/15/2026	687,959
FOOD SERVICE 0.5%				
1,000,000	IRB Holding Corporation	7.00%(e)	06/15/2025	1,001,380
HOTELS/MOTELS/INNS AND CASINOS 0.8%				
1,531,000	Caesars Entertainment, Inc.	6.25%(e)	07/01/2025	1,511,392
LEISURE 0.6%				
1,000,000	Carnival Corporation	4.00%(e)	08/01/2028	867,897
252,000	Six Flags Theme Parks, Inc.	7.00%(e)	07/01/2025	251,598
				<u>1,119,495</u>
MEDIA 0.2%				
400,000	Univision Communications, Inc.	7.38%(e)	06/30/2030	366,051
	Total US Corporate Bonds (Cost \$4,832,726)			<u>4,686,277</u>
COMMON STOCKS 0.1%				
2,640	Bright Bidco B.V.(a)(c)			1,716
22,003	Flame Aggregator - Class R(a)(c)			121,236
2,186	Flame Aggregator - Class U(a)(c)			12,045
	Total Common Stocks (Cost \$179,531)			<u>134,997</u>
SHORT TERM INVESTMENTS 7.7%				
4,975,549	First American Government Obligations Fund - Class U	5.28%(f)		4,975,549
4,975,550	JP Morgan U.S. Government Money Market Fund - Institutional Share Class	5.27%(f)		4,975,550

Schedule of Investments DoubleLine Floating Rate Fund (Cont.)

SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$	SECURITY TYPE BREAKDOWN as a % of Net Assets:	
4,975,550	Morgan Stanley Institutional Liquidity Funds Government Portfolio - Institutional Share Class	5.27% ^(f)		4,975,550	Bank Loans	91.5%
	Total Short Term Investments			14,926,649	Short Term Investments	7.7%
	(Cost \$14,926,649)				US Corporate Bonds	2.4%
	Total Investments 103.0%			200,102,180	Collateralized Loan Obligations	1.0%
	(Cost \$205,348,005)			(5,763,668)	Foreign Corporate Bonds	0.3%
	Liabilities in Excess of Other Assets (3.0)%				Common Stocks	0.1%
	NET ASSETS 100.0%			\$194,338,512	Other Assets and Liabilities	(3.0)%
						100.0%

- (a) Value determined using significant unobservable inputs.
- (b) Coupon rate is variable or floats based on components including but not limited to reference rate and spread. These securities may not indicate a reference rate and/or spread in their description. The rate disclosed is as of period end.
- (c) Non-income producing security
- (d) Security is in default or has failed to make a scheduled payment. Income is not being accrued.
- (e) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration to qualified institutional buyers.
- (f) Seven-day yield as of period end
- (g) Securities referencing LIBOR are expected to transition to an alternative reference rate by the security's next scheduled coupon reset date.
- PIK A payment-in-kind security in which the issuer may make interest or dividend payments in cash or additional securities. These additional securities generally have the same terms as the original holdings.

Schedule of Investments - Summary DoubleLine Shiller Enhanced CAPE®

(Unaudited)
September 30, 2023

PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$	% OF NET ASSETS
ASSET BACKED OBLIGATIONS					
16,647,798	Pagaya AI Debt Selection Trust, Series 2022-1-B	3.34%(b)	10/15/2029	15,736,147	0.4%
17,614,539	SoFi Alternative Trust, Series 2021-3-A	1.50%(b)	11/15/2030	16,815,913	0.4%
Other Asset Backed Obligations ^(a)				227,929,875	5.8%
Total Asset Backed Obligations (Cost \$287,165,390)				260,481,935	6.6%
BANK LOANS^(a)					
Total Bank Loans (Cost \$222,239,649)				221,602,573	5.6%
COLLATERALIZED LOAN OBLIGATIONS					
27,000,000	37 Capital, Series 2021-1A-A (Secured Overnight Financing Rate 3 Month + 1.46%, 1.20% Floor)	6.77%(b)	10/15/2034	26,783,978	0.7%
23,000,000	Anchorage Capital Ltd., Series 2021-19A-A (Secured Overnight Financing Rate 3 Month + 1.47%, 1.21% Floor)	6.78%(b)	10/15/2034	22,850,792	0.6%
29,500,000	Battalion Ltd., Series 2017-11A-AR (Secured Overnight Financing Rate 3 Month + 1.41%, 1.15% Floor)	6.76%(b)	04/24/2034	29,284,538	0.8%
14,000,000	Benefit Street Partners Ltd., Series 2021-24A-A (Secured Overnight Financing Rate 3 Month + 1.43%, 1.17% Floor)	6.76%(b)	10/20/2034	13,931,737	0.4%
20,000,000	Cathedral Lake Ltd., Series 2021-8A-A1 (Secured Overnight Financing Rate 3 Month + 1.48%, 1.22% Floor)	6.82%(b)	01/20/2035	19,769,168	0.5%
20,000,000	CBAM Ltd., Series 2017-2A-AR (Secured Overnight Financing Rate 3 Month + 1.45%, 1.19% Floor)	6.76%(b)	07/17/2034	19,860,608	0.5%
25,000,000	CQS Ltd., Series 2021-1A-A (Secured Overnight Financing Rate 3 Month + 1.48%, 1.22% Floor)	6.81%(b)	01/20/2035	24,755,217	0.6%
25,000,000	Dryden Ltd., Series 2020-85A-AR (Secured Overnight Financing Rate 3 Month + 1.41%, 1.15% Floor)	6.72%(b)	10/15/2035	24,750,408	0.6%
20,000,000	Elevation Ltd., Series 2018-9A-A1 (Secured Overnight Financing Rate 3 Month + 1.38%, 1.38% Floor)	6.69%(b)	07/15/2031	19,934,040	0.5%
13,500,000	Gulf Stream Meridian Ltd., Series 2021-111A-A1 (Secured Overnight Financing Rate 3 Month + 1.58%, 1.32% Floor)	6.89%(b)	04/15/2034	13,375,125	0.3%
15,000,000	Jamestown Ltd., Series 2016-9A-A1RR (Secured Overnight Financing Rate 3 Month + 1.50%, 1.24% Floor)	6.85%(b)	07/25/2034	14,916,309	0.4%
14,000,000	Logan Ltd., Series 2022-1A-B (Secured Overnight Financing Rate 3 Month + 2.05%, 2.05% Floor)	7.38%(b)	04/21/2035	13,946,800	0.4%
25,000,000	Marble Point Ltd., Series 2018-2A-A1R (Secured Overnight Financing Rate 3 Month + 1.54%, 1.28% Floor)	6.87%(b)	01/20/2032	24,874,598	0.6%
29,500,000	Series 2020-1A-A (Secured Overnight Financing Rate 3 Month + 1.56%, 1.30% Floor)	6.89%(b)	04/20/2033	29,238,571	0.7%
25,000,000	Series 2021-2A-A (Secured Overnight Financing Rate 3 Month + 1.46%, 1.20% Floor)	6.81%(b)	07/25/2034	24,747,178	0.6%
23,000,000	Series 2021-3A-A1 (Secured Overnight Financing Rate 3 Month + 1.50%, 1.24% Floor)	6.81%(b)	10/17/2034	22,729,258	0.6%
20,534,556	MKS Ltd., Series 2017-1A-AR (Secured Overnight Financing Rate 3 Month + 1.26%, 1.00% Floor)	6.59%(b)	07/20/2030	20,478,928	0.5%
22,600,000	Nassau Ltd., Series 2018-1A-A (Secured Overnight Financing Rate 3 Month + 1.41%)	6.72%(b)	07/15/2031	22,416,393	0.6%
15,000,000	OFSI Fund Ltd., Series 2018-1A-A (Secured Overnight Financing Rate 3 Month + 1.41%, 1.15% Floor)	6.72%(b)	07/15/2031	14,909,757	0.4%
14,000,000	Sandstone Peak Ltd., Series 2021-1A-A1 (Secured Overnight Financing Rate 3 Month + 1.48%, 1.22% Floor)	6.79%(b)	10/15/2034	13,945,872	0.4%
25,000,000	Sound Point Ltd., Series 2019-2A-AR (Secured Overnight Financing Rate 3 Month + 1.43%, 1.17% Floor)	6.74%(b)	07/15/2034	24,662,278	0.6%
18,000,000	Steele Creek Ltd., Series 2019-2A-AR (Secured Overnight Financing Rate 3 Month + 1.43%, 1.17% Floor)	6.74%(b)	07/15/2032	17,868,182	0.5%
20,000,000	Trimaran CAVU LLC, Series 2021-3A-A (Secured Overnight Financing Rate 3 Month + 1.47%, 1.21% Floor)	6.78%(b)	01/18/2035	19,831,544	0.5%
15,990,000	Wellfleet Ltd., Series 2020-2A-AR (Secured Overnight Financing Rate 3 Month + 1.48%, 1.22% Floor)	6.79%(b)	07/15/2034	15,843,560	0.4%
25,000,000	Whitebox Ltd., Series 2021-3A-A1 (Secured Overnight Financing Rate 3 Month + 1.48%, 1.22% Floor)	6.79%(b)	10/15/2034	24,806,250	0.6%
Other Collateralized Loan Obligations ^(a)				158,013,781	4.0%
Total Collateralized Loan Obligations (Cost \$683,404,103)				678,524,870	17.3%

Schedule of Investments - Summary DoubleLine Shiller Enhanced CAPE® (Cont.)

PRINCIPAL AMOUNT \$/ SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$	% OF NET ASSETS
FOREIGN CORPORATE BONDS^(a)					
	Total Foreign Corporate Bonds (Cost \$225,420,958)			213,334,018	5.4%
FOREIGN GOVERNMENT BONDS, FOREIGN AGENCIES AND FOREIGN GOVERNMENT SPONSORED CORPORATIONS^(a)					
	Total Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations (Cost \$36,854,119)			34,225,385	0.9%
NON-AGENCY COMMERCIAL MORTGAGE BACKED OBLIGATIONS					
19,958,000	CLNC Ltd., Series 2019-FL1-D (Secured Overnight Financing Rate 1 Month + 3.01%, 2.90% Floor)	8.34% ^(b)	08/20/2035	18,930,163	0.5%
20,416,000	JP Morgan Chase Commercial Mortgage Securities Trust, Series 2019-UES-G Series 2019-UES-F Series 2019-UES-E Series 2019-UES-D	4.60% ^{(b)(c)}	05/05/2032	19,460,810	0.5%
15,697,103	SMR Mortgage Trust, Series 2022-IND-A (Secured Overnight Financing Rate 1 Month + 1.65%, 1.65% Floor)	6.98% ^(b)	02/15/2039	14,815,695	0.4%
Other Non-Agency Commercial Mortgage Backed Obligations ^(a)				412,288,527	10.5%
	Total Non-Agency Commercial Mortgage Backed Obligations (Cost \$616,334,411)			465,495,195	11.9%
NON-AGENCY RESIDENTIAL COLLATERALIZED MORTGAGE OBLIGATIONS					
16,246,049	BRAVO Residential Funding Trust, Series 2021-B-A1	2.12% ^{(b)(d)}	04/01/2069	15,749,413	0.4%
21,485,735	Credit Suisse Mortgage-Backed Trust, Series 2019-RP10-A1	3.06% ^{(b)(c)}	12/26/2059	21,238,567	0.5%
17,697,623	CSMC Trust, Series 2022-NQM1-A1	2.27% ^{(b)(c)}	11/25/2066	14,602,574	0.4%
27,141,700	Pretium Mortgage Credit Partners LLC, Series 2021-NPL3-A1	1.87% ^{(b)(d)}	07/25/2051	25,230,433	0.7%
22,017,305	VOLT LLC, Series 2021-NPL8-A1	2.12% ^{(b)(d)}	04/25/2051	20,587,222	0.5%
Other Non-Agency Residential Collateralized Mortgage Obligations ^(a)				354,683,381	9.0%
	Total Non-Agency Residential Collateralized Mortgage Obligations (Cost \$557,306,599)			452,091,590	11.5%
US CORPORATE BONDS^(a)					
	Total US Corporate Bonds (Cost \$270,469,359)			263,980,361	6.7%
US GOVERNMENT AND AGENCY MORTGAGE BACKED OBLIGATIONS					
22,137,903	Federal National Mortgage Association, Series 2020-M49-1A1	1.30% ^(c)	11/25/2030	19,059,849	0.5%
Other US Government and Agency Mortgage Backed Obligations ^(a)				84,458,523	2.1%
	Total US Government and Agency Mortgage Backed Obligations (Cost \$117,613,122)			103,518,372	2.6%
US GOVERNMENT AND AGENCY OBLIGATIONS					
70,900,000	United States Treasury Notes	4.25%	12/31/2024	69,951,435	1.8%
36,300,000	United States Treasury Notes	4.13%	01/31/2025	35,742,738	0.9%
44,700,000	United States Treasury Notes	3.88%	03/31/2025	43,816,477	1.1%
123,700,000	United States Treasury Notes	3.88%	04/30/2025	121,194,591	3.1%
187,700,000	United States Treasury Notes	4.25%	05/31/2025	184,928,493	4.7%
35,600,000	United States Treasury Notes	4.63%	06/30/2025	35,298,234	0.9%
63,300,000	United States Treasury Notes	3.88%	01/15/2026	61,818,879	1.6%
108,300,000	United States Treasury Notes	3.63%	05/15/2026	104,987,543	2.7%
76,200,000	United States Treasury Notes	4.13%	06/15/2026	74,795,063	1.9%
	Total US Government and Agency Obligations (Cost \$742,937,447)			732,533,453	18.7%
COMMON STOCKS^{(a)(f)}					
	Total Common Stocks (Cost \$20,580)			55,298	0.0%

SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$	% OF NET ASSETS
SHORT TERM INVESTMENTS					
70,960,505	First American Government Obligations Fund - Class U	5.28%(g)		70,960,505	1.8%
70,960,505	JP Morgan U.S. Government Money Market Fund - Institutional Share Class	5.27%(g)		70,960,505	1.8%
70,960,505	Morgan Stanley Institutional Liquidity Funds Government Portfolio - Institutional Share Class	5.27%(g)		70,960,505	1.8%
70,000,000	United States Treasury Bills	0.00%	10/05/2023	69,969,287	1.8%
152,800,000	United States Treasury Bills	0.00%(e)	05/16/2024	147,733,734	3.8%
	Total Short Term Investments (Cost \$430,902,288)			430,584,536	11.0%
	Total Investments (Cost \$4,190,668,025)			3,856,427,586	98.2%
	Other Assets in Excess of Liabilities			70,522,879	1.8%
	NET ASSETS			\$3,926,950,465	100.0%

SECURITY TYPE BREAKDOWN as a % of Net Assets:	
US Government and Agency Obligations	18.7%
Collateralized Loan Obligations	17.3%
Non-Agency Commercial Mortgage Backed Obligations	11.9%
Non-Agency Residential Collateralized Mortgage Obligations	11.5%
Short Term Investments	11.0%
US Corporate Bonds	6.7%
Asset Backed Obligations	6.6%
Bank Loans	5.6%
Foreign Corporate Bonds	5.4%
US Government and Agency Mortgage Backed Obligations	2.6%
Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations	0.9%
Common Stocks	0.0%(f)
Other Assets and Liabilities	1.8%
	100.0%

INVESTMENT BREAKDOWN as a % of Net Assets:	
US Government and Agency Obligations	18.7%
Collateralized Loan Obligations	17.3%
Non-Agency Commercial Mortgage Backed Obligations	11.9%
Non-Agency Residential Collateralized Mortgage Obligations	11.5%
Short Term Investments	11.0%
Asset Backed Obligations	6.6%
Banking	3.5%
US Government and Agency Mortgage Backed Obligations	2.6%
Utilities	1.5%
Healthcare	1.1%
Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations	0.9%
Business Equipment and Services	0.9%
Technology	0.7%
Hotels/Motels/Inns and Casinos	0.7%

INVESTMENT BREAKDOWN as a % of Net Assets: (Cont.)	
Transportation	0.7%
Pharmaceuticals	0.7%
Electronics/Electric	0.5%
Energy	0.5%
Retailers (other than Food/Drug)	0.5%
Finance	0.5%
Telecommunications	0.5%
Automotive	0.5%
Food Service	0.4%
Aerospace & Defense	0.4%
Media	0.4%
Food Products	0.4%
Mining	0.4%
Chemicals/Plastics	0.4%
Containers and Glass Products	0.3%
Insurance	0.2%
Chemical Products	0.2%
Leisure	0.2%
Building and Development (including Steel/Metals)	0.2%
Consumer Products	0.2%
Beverage and Tobacco	0.2%
Construction	0.2%
Real Estate	0.2%
Financial Intermediaries	0.2%
Diversified Manufacturing	0.2%
Commercial Services	0.1%
Environmental Control	0.1%
Conglomerates	0.0%(f)
Industrial Equipment	0.0%(f)
Other Assets and Liabilities	1.8%
	100.0%

- (a) Represents issues not identified as the top 50 holdings in terms of market value and issues or issuers not exceeding 1% of net assets individually or in aggregate, respectively as of period end.
- (b) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration to qualified institutional buyers.
- (c) Coupon rate is variable based on the weighted average coupon of the underlying collateral. To the extent the weighted average coupon of the underlying assets which comprise the collateral increases or decreases, the coupon rate of this security will increase or decrease correspondingly. The rate disclosed is as of period end.
- (d) Step Bond; Coupon rate changes based on a predetermined schedule or event. The interest rate shown is the rate in effect as of period end.
- (e) All or a portion of this security has been pledged as collateral.
- (f) Represents less than 0.05% of net assets
- (g) Seven-day yield as of period end

Schedule of Investments - Summary DoubleLine Shiller Enhanced CAPE® (Cont.)

Swap Agreements

Excess Return Swaps

Reference Entity	Counterparty	Long/Short	Financing Rate	Payment Frequency	Termination Date	Notional Amount	Value	Upfront Premiums Paid/(Received)	Unrealized Appreciation (Depreciation)
Shiller Barclays CAPE® US Sector II ER USD Index ⁽¹⁾	BNP Paribas	Long	0.39%	Termination	11/29/2023	\$ 70,000,000	\$ 8,960,900	\$—	\$ 8,960,900
Shiller Barclays CAPE® US Sector II ER USD Index ⁽¹⁾	Barclays Capital, Inc.	Long	0.40%	Termination	12/07/2023	60,000,000	8,145,296	—	8,145,296
Shiller Barclays CAPE® US Sector II ER USD Index ⁽¹⁾	Bank of America Merrill Lynch	Long	0.38%	Termination	11/21/2023	100,000,000	7,423,079	—	7,423,079
Shiller Barclays CAPE® US Sector II ER USD Index ⁽¹⁾	Canadian Imperial Bank of Commerce	Long	0.40%	Termination	01/16/2024	75,000,000	7,187,371	—	7,187,371
Shiller Barclays CAPE® US Sector II ER USD Index ⁽¹⁾	BNP Paribas	Long	0.39%	Termination	01/31/2024	65,000,000	7,180,697	—	7,180,697
Shiller Barclays CAPE® US Sector II ER USD Index ⁽¹⁾	Bank of America Merrill Lynch	Long	0.38%	Termination	01/23/2024	70,000,000	6,833,749	—	6,833,749
Shiller Barclays CAPE® US Sector II ER USD Index ⁽¹⁾	BNP Paribas	Long	0.39%	Termination	01/10/2024	70,000,000	5,460,049	—	5,460,049
Shiller Barclays CAPE® US Sector II ER USD Index ⁽¹⁾	Canadian Imperial Bank of Commerce	Long	0.40%	Termination	02/20/2024	85,000,000	5,045,126	—	5,045,126
Shiller Barclays CAPE® US Sector II ER USD Index ⁽¹⁾	Canadian Imperial Bank of Commerce	Long	0.40%	Termination	01/04/2024	50,000,000	4,696,873	—	4,696,873
Shiller Barclays CAPE® US Sector II ER USD Index ⁽¹⁾	Bank of America Merrill Lynch	Long	0.38%	Termination	03/26/2024	75,000,000	4,665,646	—	4,665,646
Shiller Barclays CAPE® US Sector II ER USD Index ⁽¹⁾	Canadian Imperial Bank of Commerce	Long	0.40%	Termination	02/06/2024	50,000,000	4,539,126	—	4,539,126
Shiller Barclays CAPE® US Sector II ER USD Index ⁽¹⁾	BNP Paribas	Long	0.39%	Termination	05/01/2024	80,000,000	4,527,002	—	4,527,002
Shiller Barclays CAPE® US Sector II ER USD Index ⁽¹⁾	Barclays Capital, Inc.	Long	0.40%	Termination	05/09/2024	70,000,000	3,965,689	—	3,965,689
Shiller Barclays CAPE® US Sector II ER USD Index ⁽¹⁾	BNP Paribas	Long	0.39%	Termination	12/27/2023	100,000,000	3,471,270	—	3,471,270
Shiller Barclays CAPE® US Sector II ER USD Index ⁽¹⁾	BNP Paribas	Long	0.39%	Termination	12/20/2023	90,000,000	3,384,113	—	3,384,113
Shiller Barclays CAPE® US Sector II ER USD Index ⁽¹⁾	Bank of America Merrill Lynch	Long	0.38%	Termination	11/14/2023	70,000,000	3,057,928	—	3,057,928
Shiller Barclays CAPE® US Sector II ER USD Index ⁽¹⁾	Canadian Imperial Bank of Commerce	Long	0.40%	Termination	05/21/2024	69,000,000	2,973,190	—	2,973,190
Shiller Barclays CAPE® US Sector II ER USD Index ⁽¹⁾	BNP Paribas	Long	0.39%	Termination	06/05/2024	65,000,000	2,686,904	—	2,686,904
Shiller Barclays CAPE® US Sector II ER USD Index ⁽¹⁾	Barclays Capital, Inc.	Long	0.40%	Termination	06/13/2024	100,000,000	2,640,507	—	2,640,507
Shiller Barclays CAPE® US Sector II ER USD Index ⁽¹⁾	Barclays Capital, Inc.	Long	0.40%	Termination	11/09/2023	80,000,000	2,322,870	—	2,322,870
Shiller Barclays CAPE® US Sector II ER USD Index ⁽¹⁾	Canadian Imperial Bank of Commerce	Long	0.40%	Termination	12/21/2023	80,000,000	2,260,147	—	2,260,147
Shiller Barclays CAPE® US Sector II ER USD Index ⁽¹⁾	Bank of America Merrill Lynch	Long	0.38%	Termination	10/10/2023	85,000,000	2,242,342	—	2,242,342
Shiller Barclays CAPE® US Sector II ER USD Index ⁽¹⁾	Canadian Imperial Bank of Commerce	Long	0.40%	Termination	05/28/2024	62,000,000	2,037,681	—	2,037,681
Shiller Barclays CAPE® US Sector II ER USD Index ⁽¹⁾	Bank of America Merrill Lynch	Long	0.38%	Termination	04/16/2024	64,000,000	2,028,072	—	2,028,072
Shiller Barclays CAPE® US Sector II ER USD Index ⁽¹⁾	Bank of America Merrill Lynch	Long	0.38%	Termination	03/12/2024	80,000,000	1,817,955	—	1,817,955
Shiller Barclays CAPE® US Sector II ER USD Index ⁽¹⁾	Bank of America Merrill Lynch	Long	0.38%	Termination	11/07/2023	85,000,000	1,538,763	—	1,538,763
Shiller Barclays CAPE® US Sector II ER USD Index ⁽¹⁾	Canadian Imperial Bank of Commerce	Long	0.40%	Termination	03/19/2024	90,000,000	1,529,305	—	1,529,305
Shiller Barclays CAPE® US Sector II ER USD Index ⁽¹⁾	Bank of America Merrill Lynch	Long	0.38%	Termination	12/12/2023	50,000,000	1,406,928	—	1,406,928
Shiller Barclays CAPE® US Sector II ER USD Index ⁽¹⁾	Canadian Imperial Bank of Commerce	Long	0.40%	Termination	04/23/2024	75,000,000	1,279,321	—	1,279,321
Shiller Barclays CAPE® US Sector II ER USD Index ⁽¹⁾	BNP Paribas	Long	0.39%	Termination	10/18/2023	75,000,000	1,142,609	—	1,142,609

Reference Entity	Counterparty	Long/Short	Financing Rate	Payment Frequency	Termination Date	Notional Amount	Value	Upfront Premiums Paid/(Received)	Unrealized Appreciation (Depreciation)
Shiller Barclays CAPE® US Sector II ER USD Index ⁽¹⁾	Barclays Capital, Inc.	Long	0.40%	Termination	10/26/2023	\$ 65,000,000	\$ 847,589	\$—	\$ 847,589
Shiller Barclays CAPE® US Sector II ER USD Index ⁽¹⁾	BNP Paribas	Long	0.39%	Termination	10/09/2024	75,000,000	348,171	—	348,171
Shiller Barclays CAPE® US Sector II ER USD Index ⁽¹⁾	Canadian Imperial Bank of Commerce	Long	0.40%	Termination	02/29/2024	55,000,000	316,174	—	316,174
Shiller Barclays CAPE® US Sector II ER USD Index ⁽¹⁾	Canadian Imperial Bank of Commerce	Long	0.40%	Termination	10/24/2023	70,000,000	(224,945)	—	(224,945)
Shiller Barclays CAPE® US Sector II ER USD Index ⁽¹⁾	Bank of America Merrill Lynch	Long	0.38%	Termination	06/18/2024	80,000,000	(241,608)	—	(241,608)
Shiller Barclays CAPE® US Sector II ER USD Index ⁽¹⁾	Barclays Capital, Inc.	Long	0.40%	Termination	06/27/2024	86,000,000	(501,868)	—	(501,868)
Shiller Barclays CAPE® US Sector II ER USD Index ⁽¹⁾	Bank of America Merrill Lynch	Long	0.38%	Termination	09/03/2024	55,000,000	(1,716,764)	—	(1,716,764)
Shiller Barclays CAPE® US Sector II ER USD Index ⁽¹⁾	BNP Paribas	Long	0.39%	Termination	08/28/2024	50,000,000	(2,273,849)	—	(2,273,849)
Shiller Barclays CAPE® US Sector II ER USD Index ⁽¹⁾	Barclays Capital, Inc.	Long	0.40%	Termination	08/22/2024	65,000,000	(2,425,944)	—	(2,425,944)
Shiller Barclays CAPE® US Sector II ER USD Index ⁽¹⁾	BNP Paribas	Long	0.39%	Termination	10/02/2024	80,000,000	(2,665,158)	—	(2,665,158)
Shiller Barclays CAPE® US Sector II ER USD Index ⁽¹⁾	Barclays Capital, Inc.	Long	0.40%	Termination	07/11/2024	88,000,000	(2,883,984)	—	(2,883,984)
Shiller Barclays CAPE® US Sector II ER USD Index ⁽¹⁾	Barclays Capital, Inc.	Long	0.40%	Termination	10/12/2023	90,000,000	(3,660,715)	—	(3,660,715)
Shiller Barclays CAPE® US Sector II ER USD Index ⁽¹⁾	Canadian Imperial Bank of Commerce	Long	0.40%	Termination	09/19/2024	88,000,000	(3,774,386)	—	(3,774,386)
Shiller Barclays CAPE® US Sector II ER USD Index ⁽¹⁾	Canadian Imperial Bank of Commerce	Long	0.40%	Termination	07/16/2024	96,000,000	(3,984,838)	—	(3,984,838)
Shiller Barclays CAPE® US Sector II ER USD Index ⁽¹⁾	Barclays Capital, Inc.	Long	0.40%	Termination	09/26/2024	77,000,000	(4,257,488)	—	(4,257,488)
Shiller Barclays CAPE® US Sector II ER USD Index ⁽¹⁾	Barclays Capital, Inc.	Long	0.40%	Termination	09/12/2024	100,000,000	(4,522,443)	—	(4,522,443)
Shiller Barclays CAPE® US Sector II ER USD Index ⁽¹⁾	BNP Paribas	Long	0.39%	Termination	07/24/2024	80,000,000	(4,860,980)	—	(4,860,980)
Shiller Barclays CAPE® US Sector II ER USD Index ⁽¹⁾	Bank of America Merrill Lynch	Long	0.38%	Termination	07/30/2024	80,000,000	(5,150,514)	—	(5,150,514)
Shiller Barclays CAPE® US Sector II ER USD Index ⁽¹⁾	BNP Paribas	Long	0.39%	Termination	08/14/2024	95,000,000	(5,644,495)	—	(5,644,495)
Shiller Barclays CAPE® US Sector II ER USD Index ⁽¹⁾	Bank of America Merrill Lynch	Long	0.38%	Termination	08/13/2024	85,000,000	(6,031,291)	—	(6,031,291)
Shiller Barclays CAPE® US Sector II ER USD Index ⁽¹⁾	Barclays Capital, Inc.	Long	0.40%	Termination	08/08/2024	95,000,000	(6,110,402)	—	(6,110,402)
							<u>\$57,030,770</u>	<u>\$—</u>	<u>\$57,030,770</u>

(1) Shiller Barclays CAPE® US Sector II ER USD Index aims to provide notional long exposure to the top four United States equity sectors that are relatively undervalued, as defined by a modified version of the classic CAPE® Ratio (the "Relative CAPE® Indicator") and that possess relatively strong price momentum over the prior twelve months. Each U.S. equity sector is represented by an index of equity securities of companies in the relevant sector. Information on the sector constituents as of September 30, 2023, is available on the Barclays Capital, Inc. website at <https://indices.cib.barclays/IM/12/en/indices/details.app;ticker=BXIICS2E>

Schedule of Investments - Summary DoubleLine Flexible Income Fund

(Unaudited)
September 30, 2023

PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$	% OF NET ASSETS
ASSET BACKED OBLIGATIONS					
6,250,000	ExteNet LLC, Series 2019-1A-C	5.22%(b)	07/25/2049	5,935,119	0.7%
5,499,701	Pagaya AI Debt Selection Trust, Series 2021-3-C	3.27%(b)	05/15/2029	4,762,994	0.6%
3,855,334	Regional Ltd., Series 2021-1A-A	5.75%	04/15/2041	3,458,382	0.4%
4,484,158	Vivint Solar Financing LLC, Series 2018-1A-A	4.73%(b)	04/30/2048	4,029,247	0.5%
Other Asset Backed Obligations ^(a)				23,306,568	2.8%
Total Asset Backed Obligations (Cost \$55,512,040)				41,492,310	5.0%
BANK LOANS^(a)					
Total Bank Loans (Cost \$80,153,794)				78,248,283	9.4%
COLLATERALIZED LOAN OBLIGATIONS					
3,770,000	BlueMountain Ltd., Series 2013-2A-DR (Secured Overnight Financing Rate 3 Month + 3.16%)	8.51%(b)	10/22/2030	3,498,243	0.4%
3,500,000	Cathedral Lake Ltd., Series 2021-8A-D1 (Secured Overnight Financing Rate 3 Month + 3.68%, 3.42% Floor)	9.02%(b)	01/20/2035	3,456,951	0.4%
5,000,000	LCM LP, Series 26A-D (Secured Overnight Financing Rate 3 Month + 2.76%, 2.50% Floor)	8.09%(b)	01/20/2031	4,475,106	0.5%
4,500,000	Madison Park Funding Ltd., Series 2015-18A-BR (Secured Overnight Financing Rate 3 Month + 1.86%)	7.20%(b)	10/21/2030	4,474,350	0.5%
3,500,000	Marble Point Ltd., Series 2021-3A-D1 (Secured Overnight Financing Rate 3 Month + 3.76%, 3.50% Floor)	9.07%(b)	10/17/2034	3,454,597	0.4%
4,000,000	Neuberger Berman Loan Advisers Ltd., Series 2017-16SA-DR (Secured Overnight Financing Rate 3 Month + 3.16%, 2.90% Floor)	8.47%(b)	04/15/2034	3,878,884	0.5%
4,500,000	Octagon Investment Partners Ltd., Series 2012-1A-CRR (Secured Overnight Financing Rate 3 Month + 4.16%, 3.90% Floor)	9.47%(b)	07/15/2029	4,321,505	0.5%
4,000,000	Series 2018-1A-C (Secured Overnight Financing Rate 3 Month + 2.86%, 2.60% Floor)	8.19%(b)	01/20/2031	3,744,856	0.5%
4,000,000	RR Ltd., Series 2018-4A-C (Secured Overnight Financing Rate 3 Month + 3.21%, 0.26% Floor)	8.52%(b)	04/15/2030	3,845,876	0.5%
6,000,000	Sound Point Ltd., Series 2019-2A-DR (Secured Overnight Financing Rate 3 Month + 3.56%, 3.30% Floor)	8.87%(b)	07/15/2034	5,666,134	0.7%
5,000,000	Series 2020-2A-DR (Secured Overnight Financing Rate 3 Month + 3.61%, 3.35% Floor)	8.96%(b)	10/25/2034	4,765,350	0.6%
5,000,000	Steele Creek Ltd., Series 2019-2A-BR (Secured Overnight Financing Rate 3 Month + 2.11%, 1.85% Floor)	7.42%(b)	07/15/2032	4,928,000	0.6%
4,000,000	THL Credit Wind River Ltd., Series 2014-2A-DR (Secured Overnight Financing Rate 3 Month + 3.16%, 2.90% Floor)	8.47%(b)	01/15/2031	3,596,725	0.4%
6,000,000	Trimaran CAVU LLC, Series 2019-1A-B (Secured Overnight Financing Rate 3 Month + 2.46%, 2.20% Floor)	7.79%(b)	07/20/2032	5,988,600	0.7%
3,900,000	Voya Ltd., Series 2013-1A-CR (Secured Overnight Financing Rate 3 Month + 3.21%)	8.52%(b)	10/15/2030	3,629,611	0.4%
Other Collateralized Loan Obligations ^(a)				103,467,640	12.4%
Total Collateralized Loan Obligations (Cost \$176,055,415)				167,192,428	20.0%
FOREIGN CORPORATE BONDS^(a)					
Total Foreign Corporate Bonds (Cost \$48,242,918)				38,910,535	4.7%
FOREIGN GOVERNMENT BONDS, FOREIGN AGENCIES AND FOREIGN GOVERNMENT SPONSORED CORPORATIONS^(a)					
Total Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations (Cost \$13,328,406)				10,105,065	1.2%

PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$	% OF NET ASSETS
NON-AGENCY COMMERCIAL MORTGAGE BACKED OBLIGATIONS					
3,708,000	JP Morgan Chase Commercial Mortgage Securities Trust, Series 2019-UES-G Series 2019-UES-F Series 2019-UES-E Series 2019-UES-D	4.60%(b)(e)	05/05/2032	3,534,517	0.4%
Other Non-Agency Commercial Mortgage Backed Obligations (a)				78,631,653	9.4%
Total Non-Agency Commercial Mortgage Backed Obligations (Cost \$112,464,183)				82,166,170	9.8%
NON-AGENCY RESIDENTIAL COLLATERALIZED MORTGAGE OBLIGATIONS					
5,122,000	AMSR Trust, Series 2021-SFR3-G	3.80%(b)	10/17/2038	4,321,544	0.5%
7,938,935	APS Resecuritization Trust, Series 2015-3-1MZ (12 Month US Treasury Average + 0.96%, 0.96% Floor)	4.25%(b)	10/27/2046	6,538,013	0.8%
7,700,000	CSMC Trust, Series 2020-RPL6-A2	3.37%(b)(e)	03/25/2059	6,739,892	0.8%
6,452,000	FirstKey Homes Trust, Series 2021-SFR1-F1	3.24%(b)	08/17/2038	5,587,749	0.7%
8,000,000	FMC GMSR Issuer Trust, Series 2021-GT1-A	3.62%(b)(e)	07/25/2026	6,578,966	0.8%
6,456,524	Home Partners of America Trust, Series 2019-2-F	3.87%(b)	10/19/2039	5,454,966	0.7%
7,545,308	Morgan Stanley Resecuritization Trust, Series 2013-R7-8B (12 Month US Treasury Average + 0.96%, 0.96% Floor)	5.39%(b)(c)	12/26/2046	6,743,649	0.8%
9,774,483	NovaStar Mortgage Funding Trust, Series 2006-3-A2C (Secured Overnight Financing Rate 1 Month + 0.43%, 0.32% Floor, 11.00% Cap)	5.75%	10/25/2036	5,153,472	0.6%
7,500,000	Progress Residential Trust, Series 2021-SFR2-F	3.40%(b)	04/19/2038	6,557,973	0.8%
8,100,000	Series 2021-SFR3-F	3.44%(b)	05/17/2026	7,047,936	0.8%
5,750,000	Residential Mortgage Loan Trust, Series 2020-1-B1	3.95%(b)(e)	01/26/2060	4,540,820	0.5%
7,725,727	Structured Asset Securities Corporation, Series 2007-OSI-A4 (Secured Overnight Financing Rate 1 Month + 0.31%, 0.20% Floor)	5.63%	06/25/2037	4,925,012	0.6%
5,283,464	Series 2007-RF1-1A (Secured Overnight Financing Rate 1 Month + 0.30%, 0.19% Floor)	5.62%(b)	03/25/2037	4,231,353	0.5%
6,600,000	Toorak Mortgage Corporation Ltd., Series 2021-1-A2	3.10%(b)(d)	06/25/2024	6,372,860	0.8%
5,000,000	Tricon American Homes Trust, Series 2019-SFR1-F	3.75%(b)	03/17/2038	4,567,105	0.6%
Other Non-Agency Residential Collateralized Mortgage Obligations (a)				67,914,749	8.1%
Total Non-Agency Residential Collateralized Mortgage Obligations (Cost \$194,949,238)				153,276,059	18.4%
US CORPORATE BONDS (a)					
Total US Corporate Bonds (Cost \$36,661,206)				32,048,100	3.8%
US GOVERNMENT AND AGENCY MORTGAGE BACKED OBLIGATIONS					
7,643,176	Federal Home Loan Mortgage Corporation Pass-Thru, Series KF89-AS (Secured Overnight Financing Rate 30 Day Average + 0.37%)	5.68%	09/25/2030	7,533,815	0.9%
13,542,385	Federal Home Loan Mortgage Corporation REMICS, Series 4851-PF (Secured Overnight Financing Rate 30 Day Average + 0.51%, 0.40% Floor, 6.50% Cap)	5.83%	08/15/2057	12,877,386	1.5%
11,697,336	Series 4944-F (Secured Overnight Financing Rate 30 Day Average + 0.56%, 0.45% Floor, 6.50% Cap)	5.88%	01/25/2050	11,389,816	1.4%
15,322,428	Federal Home Loan Mortgage Corporation REMICS	1.02% – 5.93%(f)(g)	04/15/2040 – 09/25/2051	5,449,089	0.7%

Schedule of Investments - Summary DoubleLine Flexible Income Fund (Cont.)

PRINCIPAL AMOUNT \$/ SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$	% OF NET ASSETS
6,445,578	Federal National Mortgage Association REMICS, Series 2013-12-FT (Secured Overnight Financing Rate 30 Day Average + 0.46%, 0.35% Floor, 6.50% Cap)	5.78%	02/25/2043	6,207,063	0.7%
4,353,551	Series 2018-86-MF (Secured Overnight Financing Rate 30 Day Average + 0.41%, 0.30% Floor, 6.50% Cap)	5.73%	12/25/2048	4,231,324	0.5%
5,405,248	Series 2022-43-FA (Secured Overnight Financing Rate 30 Day Average + 0.55%, 0.55% Floor, 6.00% Cap)	5.86%	07/25/2052	5,129,470	0.6%
25,447,420	Federal National Mortgage Association REMICS	0.62% – 3.00%(f)(g)	05/25/2046 – 08/25/2050	2,603,927	0.3%
36,764,828	Government National Mortgage Association, Series 2020-146-II	2.50%(f)	10/20/2050	4,404,360	0.5%
190,617,231	Government National Mortgage Association	0.00% – 1.03%(e)(f)(g)	10/20/2049 – 08/16/2064	8,245,474	1.0%
Other US Government and Agency Mortgage Backed Obligations(a)				7,203,700	0.9%
Total US Government and Agency Mortgage Backed Obligations (Cost \$89,820,980)				75,275,424	9.0%
US GOVERNMENT AND AGENCY OBLIGATIONS					
15,000,000	United States Treasury Notes	3.13%	08/15/2025	14,473,242	1.7%
5,000,000	United States Treasury Notes	3.13%	08/31/2027	4,719,727	0.6%
Total US Government and Agency Obligations (Cost \$19,449,999)				19,192,969	2.3%
COMMON STOCKS(a)(i)					
Total Common Stocks (Cost \$395,053)				137,626	0.0%
ESCROW NOTES(a)(i)					
Total Escrow Notes (Cost \$—)				752	0.0%
RIGHTS(a)(i)					
Total Rights (Cost \$—)				5,580	0.0%
WARRANTS(a)(i)					
Total Warrants (Cost \$—)				2,135	0.0%
SHORT TERM INVESTMENTS					
7,076,092	First American Government Obligations Fund - Class U	5.28%(h)		7,076,092	0.8%
7,076,092	JP Morgan U.S. Government Money Market Fund - Institutional Share Class	5.27%(h)		7,076,092	0.8%
7,076,092	Morgan Stanley Institutional Liquidity Funds Government Portfolio - Institutional Share Class	5.27%(h)		7,076,092	0.9%
5,000,000	United States Treasury Bills	0.00%	11/02/2023	4,977,246	0.6%
100,000,000	United States Treasury Bills	0.00%	11/09/2023	99,441,611	11.9%
15,000,000	United States Treasury Bills	0.00%	12/12/2023	14,843,061	1.8%
Total Short Term Investments (Cost \$140,480,062)				140,490,194	16.8%
Total Investments (Cost \$967,513,294)				838,543,630	100.4%
Liabilities in Excess of Other Assets				(3,391,038)	(0.4)%
NET ASSETS				\$835,152,592	100.0%

SECURITY TYPE BREAKDOWN as a % of Net Assets:

Collateralized Loan Obligations	20.0%
Non-Agency Residential Collateralized Mortgage Obligations	18.4%
Short Term Investments	16.8%
Non-Agency Commercial Mortgage Backed Obligations	9.8%
Bank Loans	9.4%
US Government and Agency Mortgage Backed Obligations	9.0%
Asset Backed Obligations	5.0%
Foreign Corporate Bonds	4.7%
US Corporate Bonds	3.8%
US Government and Agency Obligations	2.3%
Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations	1.2%
Common Stocks	0.0% ⁽ⁱ⁾
Rights	0.0% ⁽ⁱ⁾
Warrants	0.0% ⁽ⁱ⁾
Escrow Notes	0.0% ⁽ⁱ⁾
Other Assets and Liabilities	(0.4)%
	<u>100.0%</u>

INVESTMENT BREAKDOWN as a % of Net Assets:

Collateralized Loan Obligations	20.0%
Non-Agency Residential Collateralized Mortgage Obligations	18.4%
Short Term Investments	16.8%
Non-Agency Commercial Mortgage Backed Obligations	9.8%
US Government and Agency Mortgage Backed Obligations	9.0%
Asset Backed Obligations	5.0%
US Government and Agency Obligations	2.3%
Utilities	1.5%
Healthcare	1.4%
Energy	1.3%
Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations	1.2%
Banking	1.0%
Electronics/Electric	1.0%
Business Equipment and Services	1.0%
Media	0.9%
Transportation	0.8%
Telecommunications	0.7%
Retailers (other than Food/Drug)	0.7%
Hotels/Motels/Inns and Casinos	0.6%
Chemicals/Plastics	0.6%
Aerospace & Defense	0.5%
Insurance	0.5%
Leisure	0.4%
Industrial Equipment	0.4%
Mining	0.4%

**INVESTMENT BREAKDOWN as a % of Net Assets:
(Cont.)**

Automotive	0.4%
Food Service	0.4%
Pharmaceuticals	0.4%
Consumer Products	0.3%
Containers and Glass Products	0.3%
Commercial Services	0.3%
Technology	0.3%
Construction	0.3%
Financial Intermediaries	0.3%
Building and Development (including Steel/Metals)	0.3%
Food Products	0.2%
Finance	0.2%
Chemical Products	0.1%
Cosmetics/Toiletries	0.1%
Real Estate	0.1%
Beverage and Tobacco	0.1%
Diversified Manufacturing	0.1%
Environmental Control	0.0% ⁽ⁱ⁾
Pulp & Paper	0.0% ⁽ⁱ⁾
Other Assets and Liabilities	(0.4)%
	<u>100.0%</u>

- (a) Represents issues not identified as the top 50 holdings in terms of market value and issues or issuers not exceeding 1% of net assets individually or in aggregate, respectively as of period end.
- (b) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration to qualified institutional buyers.
- (c) Value determined using significant unobservable inputs.
- (d) Step Bond; Coupon rate changes based on a predetermined schedule or event. The interest rate shown is the rate in effect as of period end.
- (e) Includes securities where coupon rate is variable based on the weighted average coupon of the underlying collateral. To the extent the weighted average coupon of the underlying assets which comprise the collateral increases or decreases, the coupon rate of this security will increase or decrease correspondingly. The rate disclosed is as of period end.
- (f) Includes interest only securities
- (g) Includes inverse floating rate securities whose interest rate moves in the opposite direction of reference interest rates. Reference interest rates are typically based on a negative multiplier or slope. Interest rate may also be subject to a cap or floor.
- (h) Seven-day yield as of period end
- (i) Represents less than 0.05% of net assets

Schedule of Investments DoubleLine Low Duration Emerging Markets Fixed Income Fund

(Unaudited)
September 30, 2023

PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
FOREIGN CORPORATE BONDS 75.5%				
BRAZIL 9.5%				
3,800,000	Braskem Netherlands Finance B.V. (5 Year CMT Rate + 8.22%)	8.50%	01/23/2081	3,744,584
376,000	BRF GmbH	4.35%	09/29/2026	345,989
3,100,000	Cosan Overseas Ltd.	7.00%	01/20/2027	3,092,196
1,200,000	CSN Steel S.L.	7.63%	04/17/2026	1,201,571
1,812,733	Guara Notre SARL	5.20%	06/15/2034	1,544,582
105,102	Invepar Holdings	0.00%(a)(b)	12/30/2028	—
2,000,000	JBS USA LUX SA / JBS USA Food Company / JBS USA Finance, Inc.	2.50%	01/15/2027	1,768,380
400,000	JBS USA LUX SA / JBS USA Food Company / JBS USA Finance, Inc.	3.00%	02/02/2029	335,987
2,072,054	MV24 Capital B.V.	6.75%	06/01/2034	1,829,806
2,800,000	NBM US Holdings, Inc.	7.00%	05/14/2026	2,778,905
400,000	St Marys Cement, Inc.	5.75%	01/28/2027	389,158
				<u>17,031,158</u>
CHILE 8.5%				
4,850,000	Chile Electricity PEC S.p.A.	0.00%(c)	01/25/2028	3,773,288
521,500	Empresa Electrica Angamos S.A.	4.88%	05/25/2029	470,385
1,742,320	Empresa Electrica Cochran S.p.A.	5.50%	05/14/2027	1,630,103
4,500,000	Enel Generacion Chile S.A.	4.25%	04/15/2024	4,432,941
1,694,400	GNL Quintero S.A.	4.63%	07/31/2029	1,619,508
700,000	Mercury Chile Holdco LLC	6.50%(c)	01/24/2027	644,633
900,000	Mercury Chile Holdco LLC	6.50%	01/24/2027	828,814
788,000	Sociedad Quimica y Minera de Chile S.A.	4.38%	01/28/2025	767,287
1,478,000	VTR Comunicaciones S.p.A.	5.13%	01/15/2028	833,493
700,000	VTR Finance NV	6.38%	07/15/2028	264,765
				<u>15,265,217</u>
COLOMBIA 4.2%				
4,103,079	Al Candelaria Spain S.A.	7.50%	12/15/2028	3,744,773
500,000	Banco de Bogota S.A.	6.25%	05/12/2026	477,395
2,700,000	Bancolombia S.A. (5 Year CMT Rate + 2.94%)	4.63%	12/18/2029	2,327,739
1,100,000	Grupo de Inversiones Suramericana S.A.	5.50%	04/29/2026	1,047,866
				<u>7,597,773</u>
GUATEMALA 1.6%				
1,350,000	Millicom International Cellular S.A.	6.63%	10/15/2026	1,271,629
1,936,800	Millicom International Cellular S.A.	5.13%	01/15/2028	1,638,630
				<u>2,910,259</u>
INDIA 5.7%				
1,281,000	Adani International Container Terminal Private Ltd.	3.00%	02/16/2031	966,416
2,700,000	Adani Ports & Special Economic Zone Ltd.	3.38%	07/24/2024	2,619,071
1,700,000	Adani Ports & Special Economic Zone Ltd.	4.00%	07/30/2027	1,436,205
2,400,000	Adani Transmission Step-One Ltd.	4.00%	08/03/2026	2,100,081
3,150,000	Reliance Industries Ltd.	4.13%	01/28/2025	3,075,127
				<u>10,196,900</u>

PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
INDONESIA 6.0%				
400,000	Freeport Indonesia PT	4.76%(c)	04/14/2027	381,653
1,800,000	Freeport Indonesia PT	4.76%	04/14/2027	1,717,438
4,900,000	Freeport-McMoRan, Inc.	4.13%	03/01/2028	4,495,088
4,800,000	Minejasa Capital B.V.	4.63%	08/10/2030	4,282,800
				<u>10,876,979</u>
ISRAEL 4.7%				
4,600,000	Bank Hapoalim B.M.	3.26%(c)(d)	01/21/2032	3,938,722
5,000,000	Bank Leumi (5 Year CMT Rate + 1.63%)	3.28%(c)	01/29/2031	4,475,755
				<u>8,414,477</u>
JAMAICA 0.0%(g)				
263,447	Digicel Group Holdings Ltd. (5.00% + 3.00% PIK)	8.00%(a)(c)	04/01/2025	57,958
59,154	Digicel Group Holdings Ltd. (7.00% PIK)	7.00%(a)(c)(e)	10/16/2023	3,484
				<u>61,442</u>
KOREA 3.6%				
3,500,000	KT Corporation	1.00%	09/01/2025	3,202,006
3,300,000	LG Chem Ltd.	3.25%	10/15/2024	3,209,892
				<u>6,411,898</u>
KUWAIT 2.1%				
400,000	Equate Petrochemical B.V.	4.25%	11/03/2026	380,540
3,400,000	MEGlobal Canada ULC	5.00%	05/18/2025	3,320,471
				<u>3,701,011</u>
MALAYSIA 0.7%				
1,244,000	Axiata SPV2 BHD	4.36%	03/24/2026	1,203,876
				<u>1,203,876</u>
MEXICO 3.4%				
1,200,000	Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand (5 Year CMT Rate + 3.00%)	5.95%	10/01/2028	1,186,201
1,800,000	BBVA Bancomer S.A. (5 Year CMT Rate + 3.00%)	5.35%	11/12/2029	1,735,129
2,000,000	Industrias Penoles SAB de CV	4.15%	09/12/2029	1,754,921
1,466,916	Mexico Generadora de Energia S. de R.L.	5.50%	12/06/2032	1,396,453
				<u>6,072,704</u>
PANAMA 2.7%				
1,877,000	Global Bank Corporation (3 Month LIBOR USD + 3.30%)	5.25%(h)	04/16/2029	1,705,152
1,000,000	Multibank, Inc.	7.75%(c)	02/03/2028	1,009,145
2,450,000	Sable International Finance Ltd.	5.75%	09/07/2027	2,225,886
				<u>4,940,183</u>
PARAGUAY 1.2%				
1,050,000	Banco Continental SAECA	2.75%	12/10/2025	955,018
1,282,000	Telefonica Celular del Paraguay S.A.	5.88%	04/15/2027	1,168,261
				<u>2,123,279</u>

PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
PERU 10.5%				
2,000,000	Banco de Credito del Peru S.A. (5 Year CMT Rate + 2.45%)	3.25% ^(c)	09/30/2031	1,758,980
1,750,000	Banco de Credito del Peru S.A. (5 Year CMT Rate + 3.00%)	3.13%	07/01/2030	1,608,319
3,200,000	Banco Internacional del Peru S.A.A. Interbank (3 Month LIBOR USD + 5.76%)	6.63% ^(h)	03/19/2029	3,162,933
1,400,000	Banco Internacional del Peru S.A.A. Interbank (5 Year CMT Rate + 3.71%)	4.00%	07/08/2030	1,289,713
500,000	BBVA Banco Continental S.A. (5 Year CMT Rate + 2.75%)	5.25%	09/22/2029	488,276
500,000	Camposol S.A.	6.00%	02/03/2027	291,634
200,000	Credicorp Ltd.	2.75%	06/17/2025	187,554
2,825,000	Fenix Power Peru S.A.	4.32%	09/20/2027	2,615,413
2,355,000	Inkia Energy Ltd.	5.88%	11/09/2027	2,263,744
168,831	Interoceanica Finance Ltd.	0.00%	11/30/2025	156,591
2,300,000	Kallpa Generacion S.A.	4.88%	05/24/2026	2,193,827
1,200,000	Orazul Energy Peru S.A.	5.63%	04/28/2027	1,094,334
1,800,000	Transportadora de Gas del Peru S.A.	4.25%	04/30/2028	1,702,522
				<u>18,813,840</u>
SINGAPORE 7.2%				
4,800,000	DBS Group Holdings Ltd. (5 Year CMT Rate + 1.10%)	1.82%	03/10/2031	4,362,632
4,500,000	Oversea-Chinese Banking Corporation Ltd. (5 Year CMT Rate + 1.58%)	1.83%	09/10/2030	4,141,965
1,000,000	United Overseas Bank Ltd. (5 Year CMT Rate + 1.50%)	3.75%	04/15/2029	987,248
3,800,000	United Overseas Bank Ltd. (5 Year CMT Rate + 1.52%)	1.75%	03/16/2031	3,427,140
				<u>12,918,985</u>
SOUTH AFRICA 1.1%				
2,300,000	Sasol Financing USA LLC	4.38%	09/18/2026	2,041,169
UNITED ARAB EMIRATES 2.3%				
4,522,094	Galaxy Pipeline Assets Bidco Ltd.	1.75%	09/30/2027	4,180,634
VIETNAM 0.5%				
1,000,000	Mong Duong Finance Holdings B.V.	5.13%	05/07/2029	908,510
	Total Foreign Corporate Bonds (Cost \$145,304,142)			<u>135,670,294</u>
FOREIGN GOVERNMENT BONDS, FOREIGN AGENCIES AND FOREIGN GOVERNMENT SPONSORED CORPORATIONS 22.3%				
BRAZIL 0.6%				
1,100,000	Petrobras Global Finance B.V.	7.38%	01/17/2027	1,134,693

PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
COLOMBIA 6.0%				
5,800,000	Colombia Government International Bond	4.50%	01/28/2026	5,564,591
3,100,000	Ecopetrol S.A.	4.13%	01/16/2025	2,994,947
2,500,000	Oleoducto Central S.A.	4.00%	07/14/2027	2,229,964
				<u>10,789,502</u>
DOMINICAN REPUBLIC 0.4%				
700,000	Dominican Republic International Bond	5.50%	01/27/2025	690,924
INDIA 2.1%				
1,500,000	ONGC Videsh Ltd.	4.63%	07/15/2024	1,481,183
2,500,000	ONGC Videsh Vankorneft Pte Ltd.	3.75%	07/27/2026	2,367,825
				<u>3,849,008</u>
INDONESIA 0.4%				
800,000	Indonesia Asahan Aluminium Persero PT	4.75%	05/15/2025	782,668
KOREA 3.2%				
1,600,000	Korea East-West Power Company Ltd.	1.75%	05/06/2025	1,501,860
200,000	Korea Electric Power Corporation	1.13% ^(c)	06/15/2025	185,420
1,000,000	Korea Electric Power Corporation	1.13%	06/15/2025	927,098
1,100,000	Korea Hydro & Nuclear Power Company Ltd.	1.25% ^(c)	04/27/2026	984,791
2,500,000	Korea Southern Power Company Ltd.	0.75% ^(c)	01/27/2026	2,230,968
				<u>5,830,137</u>
MALAYSIA 2.8%				
5,300,000	TNB Global Ventures Capital BHD	3.24%	10/19/2026	4,947,999
MEXICO 1.5%				
3,200,000	Banco Nacional de Comercio Exterior (5 Year CMT Rate + 2.00%)	2.72%	08/11/2031	2,651,880
PANAMA 0.8%				
1,500,000	Panama Government International Bond	3.75%	03/16/2025	1,451,484
PARAGUAY 0.3%				
667,931	Bioceanico Sovereign Certificate Ltd.	0.00%	06/05/2034	468,144
PERU 1.4%				
1,959,000	Corporacion Financiera de Desarrollo S.A. (3 Month LIBOR USD + 5.61%)	5.25% ^(h)	07/15/2029	1,912,494
541,937	Lima Metro Finance Ltd.	5.88%	07/05/2034	523,338
				<u>2,435,832</u>
SINGAPORE 1.3%				
2,500,000	SingTel Group Treasury Pte Ltd.	2.38%	10/03/2026	2,286,120

Schedule of Investments DoubleLine Low Duration Emerging Markets Fixed Income Fund (Cont.)

PRINCIPAL AMOUNT \$/ SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
SOUTH AFRICA 1.5%				
1,500,000	Republic of South Africa Government Bond	4.67%	01/17/2024	1,489,756
1,300,000	Republic of South Africa Government Bond	4.88%	04/14/2026	1,241,890
				2,731,646
	Total Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations (Cost \$42,568,999)			40,050,037
SHORT TERM INVESTMENTS 1.5%				
872,842	First American Government Obligations Fund - Class U	5.28%(f)		872,842
872,843	JP Morgan U.S. Government Money Market Fund - Institutional Share Class	5.27%(f)		872,843
872,843	Morgan Stanley Institutional Liquidity Funds Government Portfolio - Institutional Share Class	5.27%(f)		872,843
	Total Short Term Investments (Cost \$2,618,528)			2,618,528
	Total Investments 99.3% (Cost \$190,491,669)			178,338,859
	Other Assets in Excess of Liabilities 0.7%			1,286,595
	NET ASSETS 100.0%			\$179,625,454
SECURITY TYPE BREAKDOWN as a % of Net Assets:				
	Foreign Corporate Bonds			75.5%
	Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations			22.3%
	Short Term Investments			1.5%
	Other Assets and Liabilities			0.7%
				100.0%

INVESTMENT BREAKDOWN as a % of Net Assets:

Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations	22.3%
Banking	21.7%
Utilities	15.9%
Transportation	9.1%
Telecommunications	6.6%
Consumer Products	4.8%
Mining	4.6%
Chemical Products	4.2%
Energy	3.6%
Chemicals/Plastics	3.4%
Short Term Investments	1.5%
Finance	0.7%
Building and Development (including Steel/Metals)	0.7%
Conglomerates	0.2%
Other Assets and Liabilities	0.7%
	100.0%

COUNTRY BREAKDOWN as a % of Net Assets:

Peru	11.9%
Colombia	10.2%
Brazil	10.1%
Chile	8.5%
Singapore	8.5%
India	7.8%
Korea	6.8%
Indonesia	6.4%
Mexico	4.9%
Israel	4.7%
Panama	3.5%
Malaysia	3.5%
South Africa	2.6%
United Arab Emirates	2.3%
Kuwait	2.1%
Guatemala	1.6%
United States	1.5%
Paraguay	1.5%
Vietnam	0.5%
Dominican Republic	0.4%
Jamaica	0.0% ^(g)
Other Assets and Liabilities	0.7%
	100.0%

- (a) Security is in default or has failed to make a scheduled payment. Income is not being accrued.
- (b) Value determined using significant unobservable inputs.
- (c) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration to qualified institutional buyers.
- (d) Coupon rate is variable based on the weighted average coupon of the underlying collateral. To the extent the weighted average coupon of the underlying assets which comprise the collateral increases or decreases, the coupon rate of this security will increase or decrease correspondingly. The rate disclosed is as of period end.
- (e) Perpetual maturity. The date disclosed is the next call date of the security.
- (f) Seven-day yield as of period end
- (g) Represents less than 0.05% of net assets
- (h) Securities referencing LIBOR are expected to transition to an alternative reference rate by the security's next scheduled coupon reset date.
- PIK A payment-in-kind security in which the issuer may make interest or dividend payments in cash or additional securities. These additional securities generally have the same terms as the original holdings.

Schedule of Investments DoubleLine Long Duration Total Return Bond Fund

(Unaudited)
September 30, 2023

PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
US GOVERNMENT AND AGENCY MORTGAGE BACKED OBLIGATIONS 78.8%				
	Federal Home Loan Mortgage Corporation REMICS,			
1,441,085	Series 4057-ZB	3.50%	06/15/2042	1,285,954
1,366,305	Series 4194-ZL	3.00%(a)	04/15/2043	1,126,704
2,152,447	Series 4206-LZ	3.50%(a)	05/15/2043	1,817,738
2,933,332	Series 4390-NZ	3.00%(a)	09/15/2044	2,421,033
1,061,513	Series 4460-KB	3.50%	03/15/2045	894,367
593,227	Series 4839-WO	0.00%(b)	08/15/2056	383,633
1,914,396	Series 5017-VZ	2.00%(a)	09/25/2050	1,130,629
1,818,453	Series 5105-GZ	2.50%(a)	05/25/2051	1,004,427
1,508,721	Series 5160-ZY	3.00%(a)	10/25/2050	949,901
1,422,647	Series 5319-PO	0.00%(b)	08/25/2050	942,724
368,652	Series 5326-UO	0.00%(b)	10/25/2050	239,654
	Federal Home Loan Mortgage Corporation,			
1,020,000	Pool WN2410	4.59%	05/01/2033	947,531
	Federal National Mortgage Association REMICS,			
1,260,000	Series 2012-128-UC	2.50%	11/25/2042	871,949
631,652	Series 2013-66-ZK	3.00%(a)	07/25/2043	414,932
1,709,395	Series 2013-74-ZH	3.50%	07/25/2043	1,517,938
1,525,014	Series 2014-42-BZ	3.00%(a)	07/25/2044	1,251,631
384,969	Series 2014-68-TD	3.00%	11/25/2044	330,756
487,754	Series 2014-80-KL	2.00%	05/25/2043	296,590
807,517	Series 2016-64-SA			
	(-1 x Secured Overnight Financing Rate 30 Day Average + 5.89%, 6.00% Cap)	0.57%(c)(d)	09/25/2046	66,980
238,444	Series 2018-21-PO	0.00%(b)	04/25/2048	174,466
2,756,896	Series 2019-68-ZL	2.50%(a)	11/25/2049	1,908,057
1,904,240	Series 2021-17-SB			
	(-1 x Secured Overnight Financing Rate 30 Day Average + 3.30%, 3.30% Cap)	0.00%(c)(d)	04/25/2051	18,527
	Federal National Mortgage Association,			
1,000,000	Pool AN7330	3.26%	12/01/2037	797,477
1,500,000	Pool BL2643	3.39%	07/01/2034	1,270,521
996,000	Pool BS7172	5.27%	11/01/2032	981,669
967,000	Pool BS7220	5.23%	11/01/2032	962,514
1,000,000	Pool BS8657	5.10%	06/01/2030	979,889
1,008,000	Pool BS8919	4.69%	07/01/2033	952,747
1,000,000	Pool VN2312	4.60%	01/01/2030	952,440
3,178,000	Series 2023-M1-2A2	4.05%(e)	07/25/2040	2,645,176
1,733,947	Government National Mortgage Association REMIC Trust	3.50%	01/20/2052	1,171,716
	Government National Mortgage Association,			
257,535	Series 2013-180-LO	0.00%(b)	11/16/2043	187,901
3,776,059	Series 2015-53-EZ	2.00%(a)	04/16/2045	2,168,228
3,440,777	Series 2015-79-VZ	2.50%(a)	05/20/2045	2,769,001
340,015	Series 2016-12-MZ	3.00%(a)	01/20/2046	242,736
1,160,343	Series 2017-122-CZ	3.00%(a)	08/20/2047	841,695
1,678,792	Series 2021-105-IS			
	(-1 x Secured Overnight Financing Rate 30 Day Average + 3.65%, 3.65% Cap)	0.00%(c)(d)	06/20/2051	24,292
1,336,937	Series 2021-223-EZ	3.00%(a)	12/20/2051	881,069
788,998	Series 2021-42-SB			
	(-1 x Secured Overnight Financing Rate 1 Month + 6.24%, 6.35% Cap)	0.91%(c)(d)	03/20/2051	86,558

PRINCIPAL AMOUNT \$/ SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
	Government National Mortgage Association, (Cont.)			
1,729,145	Series 2021-89-SA			
	(-1 x Secured Overnight Financing Rate 1 Month + 3.64%, 3.75% Cap)	0.00%(c)(d)	05/20/2051	37,384
1,052,000	Series 2022-99-QG	3.50%	01/20/2052	844,043
1,292,000	Series 2023-81-YJ	3.50%	06/20/2053	1,039,413
	Seasoned Credit Risk Transfer Trust,			
1,005,000	Series 2021-2-MBU	2.50%	11/25/2060	634,653
	Total US Government and Agency Mortgage Backed Obligations (Cost \$48,995,315)			40,467,243
US GOVERNMENT AND AGENCY OBLIGATIONS 18.9%				
5,200,000	United States Treasury Notes	3.88%	05/15/2043	4,521,563
5,700,000	United States Treasury Notes	4.13%	08/15/2053	5,175,422
	Total US Government and Agency Obligations (Cost \$10,234,159)			9,696,985
SHORT TERM INVESTMENTS 4.4%				
759,294	First American Government Obligations Fund - Class U	5.28%(f)		759,294
759,294	JP Morgan U.S. Government Money Market Fund - Institutional Share Class	5.27%(f)		759,294
759,294	Morgan Stanley Institutional Liquidity Funds Government Portfolio - Institutional Share Class	5.27%(f)		759,294
	Total Short Term Investments (Cost \$2,277,882)			2,277,882
	Total Investments 102.1% (Cost \$61,507,356)			52,442,110
	Liabilities in Excess of Other Assets (2.1%)			(1,103,288)
	NET ASSETS 100.0%			\$51,338,822

SECURITY TYPE BREAKDOWN as a % of Net Assets:

US Government and Agency Mortgage Backed Obligations	78.8%
US Government and Agency Obligations	18.9%
Short Term Investments	4.4%
Other Assets and Liabilities	(2.1%)
	100.0%

- (a) This security accrues interest which is added to the outstanding principal balance. The interest payment will be deferred until all other tranches in the structure are paid off. The rate disclosed is as of period end.
- (b) Principal only security
- (c) Interest only security
- (d) Inverse floating rate security whose interest rate moves in the opposite direction of reference interest rates. Reference interest rates are typically based on a negative multiplier or slope. Interest rate may also be subject to a cap or floor.
- (e) Coupon rate is variable based on the weighted average coupon of the underlying collateral. To the extent the weighted average coupon of the underlying assets which comprise the collateral increases or decreases, the coupon rate of this security will increase or decrease correspondingly. The rate disclosed is as of period end.
- (f) Seven-day yield as of period end

Schedule of Investments DoubleLine Long Duration Total Return Bond Fund (Cont.)

Futures Contracts

Description	Long/Short	Contract Quantity	Expiration Date	Notional Amount ⁽¹⁾	Unrealized Appreciation (Depreciation)/Value
10-Year US Treasury Ultra Note Future	Short	(160)	12/19/2023	\$(17,850,000)	\$ 515,177
5-Year US Treasury Note Future	Short	(163)	12/29/2023	(17,173,578)	151,193
2-Year US Treasury Note Future	Long	137	12/29/2023	27,771,399	(60,638)
US Treasury Long Bond Future	Long	31	12/19/2023	3,527,219	(193,025)
US Treasury Ultra Long Bond Future	Long	167	12/19/2023	19,820,813	(1,463,006)
					<u>\$(1,050,299)</u>

(1) Notional Amount is determined based on the number of contracts multiplied by the contract size and the quoted daily settlement price in US dollars.

Schedule of Investments DoubleLine Strategic Commodity Fund (Consolidated)

(Unaudited)
September 30, 2023

PRINCIPAL AMOUNT \$/ SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$	PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
SHORT TERM INVESTMENTS 102.1%					9,000,000	United States Treasury Bills	0.00%	11/30/2023	8,921,456
11,942,985	First American Government Obligations Fund - Class U	5.28%(a)(b)		11,942,985	17,000,000	United States Treasury Bills	0.00%(b)	12/05/2023	16,839,475
11,942,985	JP Morgan U.S. Government Money Market Fund - Institutional Share Class				0.00%(b)(c)	01/04/2024	17,257,819		
11,942,985	Morgan Stanley Institutional Liquidity Funds Government Portfolio - Institutional Share Class	5.27%(a)(b)		11,942,985	64,000,000	United States Treasury Bills	0.00%(b)	02/22/2024	62,651,987
					7,500,000	United States Treasury Bills	0.00%(b)	03/07/2024	7,326,259
					Total Short Term Investments (Cost \$182,795,130)				182,813,877
					Total Investments 102.1% (Cost \$182,795,130)				182,813,877
					Liabilities in Excess of Other Assets (2.1)%				(3,702,389)
					NET ASSETS 100.0%				\$179,111,488
					SECURITY TYPE BREAKDOWN as a % of Net Assets:				
3,580,000	United States Treasury Bills	0.00%	10/05/2023	3,578,429	Short Term Investments				102.1%
20,500,000	United States Treasury Bills	0.00%(b)	10/17/2023	20,455,007	Other Assets and Liabilities				(2.1)%
10,000,000	United States Treasury Bills	0.00%(b)(c)	11/02/2023	9,954,490					100.0%

(a) Seven-day yield as of period end

(b) All or a portion of this security is owned by DoubleLine Strategic Commodity Ltd., which is a wholly-owned subsidiary of the DoubleLine Strategic Commodity Fund.

(c) All or a portion of this security has been pledged as collateral.

Swap Agreements

Excess Return Swaps

Reference Entity	Counterparty	Long/Short	Financing Rate	Payment Frequency	Termination Date	Notional Amount	Value	Upfront Premiums Paid/ (Received)	Unrealized Appreciation (Depreciation)
Commodity Beta Basket Swap ⁽¹⁾⁽²⁾	Canadian Imperial Bank of Commerce	Long	0.21%	Termination	10/02/2023	\$59,500,000	\$(1,166,201)	\$—	\$(1,166,201)
Commodity Beta Basket Swap ⁽¹⁾⁽²⁾	Bank of America Merrill Lynch	Long	0.23%	Termination	10/02/2023	59,500,000	(1,167,146)	—	(1,167,146)
Commodity Beta Basket Swap ⁽¹⁾⁽²⁾	Barclays Capital, Inc.	Long	0.20%	Termination	10/02/2023	63,500,000	(1,255,698)	—	(1,255,698)
							<u>\$(3,589,045)</u>	<u>\$—</u>	<u>\$(3,589,045)</u>

(1) All or a portion of this security is owned by DoubleLine Strategic Commodity Ltd., which is a wholly-owned subsidiary of the DoubleLine Strategic Commodity Fund.

(2) Commodity Beta Basket Swap represents a swap on a basket of commodity indices designed to approximate the broad commodity market. At September 30, 2023, all constituents and their weightings were as follows:

Index	Ticker	Contract Value ⁽³⁾	Value of Index	Weightings
Soybean Future	S1	0.34	\$146	20.0%
Electrolytic Copper Future	LP1	0.22	132	18.1%
Crude Oil Future	CL1	0.10	80	10.9%
Brent Crude Future	CO1	0.10	78	10.8%
Nickel Future	LN1	0.17	60	8.3%
Sugar No. 11 Future	SB1	0.22	53	7.3%
Low Sulphur Gas Oil Future	QS1	0.09	43	5.9%
Live Cattle Future	LC1	0.21	42	5.8%
Gasoline RBOB Future	XB1	0.06	40	5.4%
Cotton No. 2 Future	CT1	0.41	30	4.1%
NY Harbor ULSD Heating Oil Future	HO1	0.07	25	3.4%
			<u>\$729</u>	<u>100.0%</u>

(3) Contract value represents the number of units of the underlying constituent's index in one unit of the custom basket index at creation. The contract value is calculated by multiplying each constituent's weight by the starting price of the custom basket index and dividing by the starting price of the constituent's index. The contract value will differ depending on the date the swap is initiated.

Schedule of Investments DoubleLine Global Bond Fund

(Unaudited)
September 30, 2023

PRINCIPAL AMOUNT		SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
FOREIGN GOVERNMENT BONDS, FOREIGN AGENCIES AND FOREIGN GOVERNMENT SPONSORED CORPORATIONS 54.8%					
AUSTRALIA 3.2%					
1,050,000	AUD	Australia Government Bond	2.75%	04/21/2024	669,828
1,300,000	AUD	Australia Government Bond	1.00%	12/21/2030	664,703
5,817,000	AUD	Australia Government Bond	1.50%	06/21/2031	3,042,623
					<u>4,377,154</u>
BELGIUM 3.8%					
2,300,000	EUR	Kingdom of Belgium Government Bond	1.00%(a)	06/22/2026	2,294,694
3,126,000	EUR	Kingdom of Belgium Government Bond	0.90%(a)	06/22/2029	2,922,616
					<u>5,217,310</u>
CANADA 1.7%					
3,800,000	CAD	Canadian Government Bond	1.50%	06/01/2031	2,325,351
FRANCE 5.8%					
1,070,000	EUR	French Republic Government Bond	0.25%	11/25/2026	1,033,439
1,545,000	EUR	French Republic Government Bond	1.00%	05/25/2027	1,513,909
660,000	EUR	French Republic Government Bond	0.00%	11/25/2029	576,554
3,372,529	EUR	French Republic Government Bond	0.70%(a)	07/25/2030	3,567,347
1,290,000	EUR	French Republic Government Bond OAT	2.00%	11/25/2032	1,222,497
					<u>7,913,746</u>
GERMANY 7.1%					
4,390,000	EUR	Bundesrepublik Deutschland Bundesanleihe	0.00%	08/15/2030	3,865,057
4,950,000	EUR	Bundesrepublik Deutschland Bundesanleihe	0.00%	02/15/2031	4,295,711
1,630,000	EUR	Bundesrepublik Deutschland Bundesanleihe	1.70%	08/15/2032	1,580,567
					<u>9,741,335</u>
IRELAND 2.6%					
1,020,000	EUR	Ireland Government Bond	1.00%	05/15/2026	1,021,413
680,000	EUR	Ireland Government Bond	0.90%	05/15/2028	651,965
1,910,000	EUR	Ireland Government Bond	1.10%	05/15/2029	1,811,436
					<u>3,484,814</u>
JAPAN 11.5%					
361,000,000	JPY	Japan Government Ten Year Bond	0.10%	12/20/2026	2,413,512
1,061,000,000	JPY	Japan Government Ten Year Bond	0.10%	12/20/2027	7,057,730
500,000,000	JPY	Japan Government Twenty Year Bond	1.90%	03/20/2031	3,668,843
418,000,000	JPY	Japan Government Twenty Year Bond	0.50%	03/20/2038	2,565,384
					<u>15,705,469</u>

PRINCIPAL AMOUNT		SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
MEXICO 3.3%					
295,000	MXN	Mexican Bonos	5.00%(b)	03/06/2025	1,567,956
276,800	MXN	Mexican Bonos	7.75%(b)	05/29/2031	1,399,844
300,000	MXN	Mexican Bonos	7.50%(b)	05/26/2033	1,463,239
					<u>4,431,039</u>
NEW ZEALAND 1.9%					
5,800,000	NZD	New Zealand Government Bond	1.50%	05/15/2031	2,658,463
PERU 1.5%					
8,100,000	PEN	Peru Government Bond	6.15%	08/12/2032	1,991,899
PORTUGAL 2.1%					
1,590,000	EUR	Portugal Obrigaçoes do Tesouro OT	1.95%(a)	06/15/2029	1,567,872
1,420,000	EUR	Portugal Obrigaçoes do Tesouro OT	0.48%(a)	10/18/2030	1,232,869
					<u>2,800,741</u>
ROMANIA 3.2%					
21,250,000	RON	Romania Government Bond	3.70%	11/25/2024	4,407,623
SOUTH AFRICA 2.5%					
6,290,000	ZAR	Republic of South Africa Government Bond	8.00%	01/31/2030	290,120
74,470,000	ZAR	Republic of South Africa Government Bond	8.88%	02/28/2035	3,106,039
					<u>3,396,159</u>
SPAIN 4.6%					
1,470,000	EUR	Spain Government Bond	1.30%(a)	10/31/2026	1,457,913
4,440,000	EUR	Spain Government Bond	0.60%(a)	10/31/2029	3,948,551
970,000	EUR	Spain Government Bond	0.50%(a)	04/30/2030	842,988
					<u>6,249,452</u>
Total Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations (Cost \$89,864,992)					<u>74,700,555</u>
US GOVERNMENT AND AGENCY OBLIGATIONS 37.2%					
UNITED STATES 37.2%					
660,000	USD	United States Treasury Notes	4.13%	01/31/2025	649,868
2,230,000	USD	United States Treasury Notes	4.63%	02/28/2025	2,210,052
2,260,000	USD	United States Treasury Notes	4.63%	06/30/2025	2,240,843
2,180,000	USD	United States Treasury Notes	4.75%	07/31/2025	2,165,651
2,410,000	USD	United States Treasury Notes	4.00%	02/15/2026	2,359,258
1,680,000	USD	United States Treasury Notes	4.13%	06/15/2026	1,649,025
2,190,000	USD	United States Treasury Notes	4.38%	08/15/2026	2,162,967
2,180,000	USD	United States Treasury Notes	4.13%	09/30/2027	2,134,952
2,210,000	USD	United States Treasury Notes	4.13%	10/31/2027	2,163,297
2,230,000	USD	United States Treasury Notes	3.88%	11/30/2027	2,162,055
2,240,000	USD	United States Treasury Notes	3.88%	12/31/2027	2,171,225
2,240,000	USD	United States Treasury Notes	4.00%	02/29/2028	2,182,338

PRINCIPAL AMOUNT/ SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
2,200,000 USD	United States Treasury Notes	4.13%	07/31/2028	2,152,734
2,220,000 USD	United States Treasury Notes	3.88%	12/31/2029	2,126,951
2,220,000 USD	United States Treasury Notes	4.00%	02/28/2030	2,141,259
2,110,000 USD	United States Treasury Notes	3.75%	06/30/2030	2,003,016
1,720,000 USD	United States Treasury Notes	4.00%	07/31/2030	1,657,113
1,650,000 USD	United States Treasury Notes	4.13%	11/15/2032	1,591,606
2,350,000 USD	United States Treasury Notes	3.50%	02/15/2033	2,156,492
2,380,000 USD	United States Treasury Notes	3.38%	05/15/2033	2,158,734
2,480,000 USD	United States Treasury Notes	4.00%	11/15/2042	2,201,581
2,840,000 USD	United States Treasury Notes	3.88%	02/15/2043	2,472,131
1,390,000 USD	United States Treasury Notes	3.88%	05/15/2043	1,208,649
2,180,000 USD	United States Treasury Notes	4.00%	11/15/2052	1,932,706
2,590,000 USD	United States Treasury Notes	3.63%	02/15/2053	2,142,618
450,000 USD	United States Treasury Notes	4.13%	08/15/2053	408,586
Total US Government and Agency Obligations (Cost \$52,776,170)				50,605,707

SHORT TERM INVESTMENTS 5.1%

1,546,385	First American Government Obligations Fund - Class U	5.28% ^(c)		1,546,385
1,546,385	JP Morgan U.S. Government Money Market Fund - Institutional Share Class	5.27% ^(c)		1,546,385
1,546,385	Morgan Stanley Institutional Liquidity Funds Government Portfolio - Institutional Share Class	5.27% ^(c)		1,546,385
2,400,000 USD	United States Treasury Bills	0.00%	02/22/2024	2,349,448
Total Short Term Investments (Cost \$6,993,032)				6,988,603
Total Investments 97.1% (Cost \$149,634,194)				132,294,865
Other Assets in Excess of Liabilities 2.9%				3,974,846
NET ASSETS 100.0%				\$136,269,711

SECURITY TYPE BREAKDOWN as a % of Net Assets:

Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations	54.8%
US Government and Agency Obligations	37.2%
Short Term Investments	5.1%
Other Assets and Liabilities	2.9%
	100.0%

COUNTRY BREAKDOWN as a % of Net Assets:

United States	42.3%
Japan	11.5%
Germany	7.1%
France	5.8%
Spain	4.6%
Belgium	3.8%
Mexico	3.3%
Romania	3.2%
Australia	3.2%
Ireland	2.6%
South Africa	2.5%
Portugal	2.1%
New Zealand	1.9%
Canada	1.7%
Peru	1.5%
Other Assets and Liabilities	2.9%
	100.0%

(a) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration to qualified institutional buyers.

(b) Principal amount is stated in 100 Mexican Peso Units.

(c) Seven-day yield as of period end

AUD Australian Dollar

EUR Euro

CAD Canadian Dollar

JPY Japanese Yen

MXN Mexican Peso

NZD New Zealand Dollar

PEN Peruvian Sol

RON Romanian Leu

ZAR South African Rand

USD US Dollar

Schedule of Investments DoubleLine Infrastructure Income Fund

(Unaudited)
September 30, 2023

PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
ASSET BACKED OBLIGATIONS 38.3%				
1,741,915	American Airlines, Inc., Series 2016-3-A	3.25%	10/15/2028	1,493,501
1,937,884	Series 2019-1-B	3.85%	02/15/2028	1,704,211
4,509,895	Blackbird Capital Aircraft Lease Securitization Ltd., Series 2016-1A-B	5.68%(a)(b)	12/16/2041	3,352,945
2,000,000	Blue Stream Issuer LLC, Series 2023-1A-C	8.90%(a)	05/20/2053	1,790,669
2,250,000	Cologix Data Centers Issuer LLC, Series 2021-1A-B	3.79%(a)	12/26/2051	1,954,854
2,000,000	CyrusOne Data Centers Issuer I LLC, Series 2023-1A-A2	4.30%(a)	04/20/2048	1,767,097
1,458,331	Series 2023-1A-B	5.45%(a)	04/20/2048	1,241,676
6,900,000	DataBank Issuer, Series 2021-1A-A2	2.06%(a)	02/27/2051	6,068,715
2,100,000	Series 2021-1A-C	4.43%(a)	02/27/2051	1,672,463
6,000,000	Series 2021-2A-A2	2.40%(a)	10/25/2051	5,177,487
2,250,000	Diamond Infrastructure Funding LLC, Series 2021-1A-B	2.36%(a)	04/15/2049	1,913,827
2,150,760	Falcon Aerospace Ltd., Series 2017-1-A	4.58%(a)	02/15/2042	2,029,328
2,689,835	GAIA Aviation Ltd., Series 2019-1-A	3.97%(a)(b)	12/15/2044	2,402,224
3,596,905	Goodgreen Trust, Series 2020-1A-A	2.63%(a)	04/15/2055	2,997,174
3,455,503	GoodLeap Sustainable Home Solutions Trust, Series 2021-3CS-B	2.41%(a)	05/20/2048	2,381,514
12,347	HERO Funding Trust, Series 2015-2A-A	3.99%(a)	09/20/2040	10,983
359,855	Series 2016-3A-A2	3.91%(a)	09/20/2042	318,123
889,042	Series 2016-4A-A2	4.29%(a)	09/20/2047	792,102
4,080,535	Horizon Aircraft Finance Ltd., Series 2019-1-A	3.72%(a)	07/15/2039	3,527,614
3,531,529	ITE Rail Fund Levered LP, Series 2021-1A-A	2.25%(a)	02/28/2051	3,002,743
2,257,503	Series 2021-3A-A	2.21%(a)	06/28/2051	1,946,762
3,376,359	JOL Air Ltd., Series 2019-1-A	3.97%(a)	04/15/2044	3,063,644
1,362,514	Kestrel Aircraft Funding Ltd., Series 2018-1A-A	4.25%(a)	12/15/2038	1,184,167
5,226,294	Loanpal Solar Loan Ltd., Series 2020-3GS-A	2.47%(a)	12/20/2047	3,949,165
1,596,887	Mosaic Solar Loan Trust, Series 2018-1A-A	4.01%(a)	06/22/2043	1,437,707
2,267,179	Series 2019-2A-B	3.28%(a)	09/20/2040	1,959,484
2,284,365	Series 2020-1A-A	2.10%(a)	04/20/2046	1,930,074
3,104,705	Series 2020-2A-B	2.21%(a)	08/20/2046	2,416,987
3,274,384	Series 2021-3A-B	1.92%(a)	06/20/2052	2,312,331
2,208,979	Series 2022-1A-B	3.16%(a)	01/20/2053	1,709,156
68,085	NP SPE LLC, Series 2016-1A-A1	4.16%(a)	04/20/2046	65,393
1,448,906	Series 2017-1A-A1	3.37%(a)	10/21/2047	1,358,785
3,978,883	Series 2021-1A-A1	2.23%(a)	03/19/2051	3,483,278
3,004,794	Purewest Funding LLC, Series 2021-1-A1	4.09%(a)	12/22/2036	2,851,939
3,855,334	Regional Ltd., Series 2021-1A-A	5.75%	04/15/2041	3,458,381
2,500,000	Retained Vantage Data Centers Issuer LLC, Series 2023-1A-B	5.75%(a)	09/15/2048	2,229,225
111,852	Shenton Aircraft Investment Ltd., Series 2015-1A-A	4.75%(a)	10/15/2042	95,431
4,601,491	Signal Rail LLC, Series 2021-1-A	2.23%(a)	08/17/2051	3,836,257

PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
940,281	Start Ltd., Series 2018-1-A	4.09%(a)	05/15/2043	832,770
2,474,352	Sunnova Helios Issuer LLC, Series 2018-1A-A	4.87%(a)	07/20/2048	2,254,577
2,138,081	Series 2020-AA-A	2.98%(a)	06/20/2047	1,905,182
4,040,984	Series 2021-A-A	1.80%(a)	02/20/2048	3,405,215
2,492,093	Series 2021-B-B	2.01%(a)	07/20/2048	2,007,849
7,307,883	Sunnova Helios Sol Issuer LLC, Series 2020-2A-A	2.73%(a)	11/01/2055	5,753,367
5,460,467	Sunrun Demeter Issuer LLC, Series 2021-2A-A	2.27%(a)	01/30/2057	4,327,026
1,139,629	Thunderbolt Aircraft Lease Ltd., Series 2017-A-A	4.21%(a)(b)	05/17/2032	1,054,435
1,189,449	Series 2017-A-B	5.75%(a)(b)(c)	05/17/2032	945,835
1,327,451	Series 2018-A-A	4.15%(a)(b)	09/15/2038	1,125,503
2,678,571	Series 2018-A-B	5.07%(a)(b)	09/15/2038	1,714,312
2,944,760	Trinity Rail Leasing LLC, Series 2010-1A-A	5.19%(a)	10/16/2040	2,808,904
1,337,677	United Airlines, Inc., Series 2016-1-B	3.65%	01/07/2026	1,257,054
4,231,482	Series 2016-2-B	3.65%	10/07/2025	3,982,882
5,000,000	Vault DI Issuer LLC, Series 2021-1A-A2	2.80%(a)	07/15/2046	4,353,665
4,484,158	Vivint Solar Financing LLC, Series 2018-1A-A	4.73%(a)	04/30/2048	4,029,247
1,952,398	WAVE Trust, Series 2017-1A-A	3.84%(a)	11/15/2042	1,601,835
Total Asset Backed Obligations (Cost \$149,954,586)				128,247,074
FOREIGN CORPORATE BONDS 12.6%				
3,650,000	Adani Ports & Special Economic Zone Ltd.	4.00%(a)	07/30/2027	3,083,616
10,500,000	APA Infrastructure Ltd.	4.25%(a)	07/15/2027	9,910,345
2,000,000	Emirates Semb Corporation Water and Power Company PJSC	4.45%(a)	08/01/2035	1,844,400
2,080,942	Energia Eolica S.A.	6.00%(c)	08/30/2034	2,008,109
2,532,475	Fermaca Enterprises S. de R.L. de C.V.	6.38%(a)	03/30/2038	2,458,579
1,379,710	Fermaca Enterprises S. de R.L. de C.V.	6.38%	03/30/2038	1,339,452
703,462	Interoceania Finance Ltd.	0.00%(a)	11/30/2025	652,461
1,617,964	Interoceania Finance Ltd.	0.00%	11/30/2025	1,500,662
4,216,000	Sydney Airport Finance Company Pty Ltd.	3.38%(a)	04/30/2025	4,048,299
2,440,000	Sydney Airport Finance Company Pty Ltd.	3.63%(a)	04/28/2026	2,309,991
8,299,000	TransCanada PipeLines Ltd.	4.63%	03/01/2034	7,235,842
500,000	Transec S.A.	4.25%(a)	01/14/2025	485,889
6,000,000	Transec S.A.	3.88%(a)	01/12/2029	5,463,280
Total Foreign Corporate Bonds (Cost \$45,247,033)				42,340,925
FOREIGN GOVERNMENT BONDS, FOREIGN AGENCIES AND FOREIGN GOVERNMENT SPONSORED CORPORATIONS 2.0%				
3,640,000	Israel Electric Corporation Ltd.	5.00%(a)	11/12/2024	3,594,591
2,935,494	Lima Metro Finance Ltd.	5.88%(a)	07/05/2034	2,834,747

PRINCIPAL AMOUNT \$/ SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
158,065	Lima Metro Finance Ltd.	5.88%	07/05/2034	152,640
	Total Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations (Cost \$6,894,220)			6,581,978
US CORPORATE BONDS 45.5%				
4,000,000	Ameren Illinois Company	3.85%	09/01/2032	3,507,357
1,500,000	Ameren Illinois Company	4.95%	06/01/2033	1,420,851
12,000,000	American Tower Corporation	2.30%	09/15/2031	9,115,346
11,015,000	AT&T, Inc.	4.30%	12/15/2042	8,503,006
8,000,000	Crown Castle, Inc.	5.10%	05/01/2033	7,402,677
10,250,000	Dominion Energy, Inc.	3.38%	04/01/2030	8,824,296
6,655,000	Duquesne Light Holdings, Inc.	3.62%(a)	08/01/2027	5,967,176
8,000,000	Energy Transfer LP	5.75%	02/15/2033	7,698,826
11,450,000	Equinix, Inc.	2.15%	07/15/2030	9,002,212
8,500,000	Eversource Energy	5.13%	05/15/2033	7,912,719
7,688,000	Exelon Corporation	4.05%	04/15/2030	6,925,046
2,250,000	FirstEnergy Corporation	2.25%	09/01/2030	1,746,568
5,750,000	Flex Intermediate Holdco LLC	4.32%(a)	12/30/2039	3,964,245
2,000,000	Foundry JV Holdco LLC	5.88%(a)	01/25/2034	1,912,677
7,500,000	ITC Holdings Corporation	5.40%(a)	06/01/2033	7,132,961
8,000,000	MPLX LP	5.00%	03/01/2033	7,295,158
8,000,000	NextEra Energy Capital Holdings, Inc.	2.44%	01/15/2032	6,194,757
9,900,000	NiSource, Inc.	3.60%	05/01/2030	8,631,217
8,500,000	Ohio Power Company	5.00%	06/01/2033	7,986,098
5,000,000	Sempra	5.50%	08/01/2033	4,788,741
10,000,000	Southern Company	3.70%	04/30/2030	8,865,658
4,500,000	T-Mobile USA, Inc.	3.88%	04/15/2030	3,988,570
5,000,000	Venture Global			
	Calcasieu Pass LLC	6.25%(a)	01/15/2030	4,774,422
10,000,000	Verizon Communications, Inc.	3.15%	03/22/2030	8,539,143
	Total US Corporate Bonds (Cost \$170,142,956)			152,099,727
SHORT TERM INVESTMENTS 1.0%				
1,112,558	First American Government Obligations Fund - Class U	5.28%(d)		1,112,558
1,112,558	JP Morgan U.S. Government Money Market Fund - Institutional Share Class	5.27%(d)		1,112,558

SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
1,112,559	Morgan Stanley Institutional Liquidity Funds Government Portfolio - Institutional Share Class	5.27%(d)		1,112,559
	Total Short Term Investments (Cost \$3,337,675)			3,337,675
	Total Investments 99.4% (Cost \$375,576,470)			332,607,379
	Other Assets in Excess of Liabilities 0.6%			1,927,992
	NET ASSETS 100.0%			\$334,535,371

SECURITY TYPE BREAKDOWN as a % of Net Assets:

US Corporate Bonds	45.5%
Asset Backed Obligations	38.3%
Foreign Corporate Bonds	12.6%
Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations	2.0%
Short Term Investments	1.0%
Other Assets and Liabilities	0.6%
	100.0%

INVESTMENT BREAKDOWN as a % of Net Assets:

Asset Backed Obligations	38.3%
Utilities	22.8%
Energy	16.3%
Telecommunications	11.2%
Transportation	4.5%
Technology	3.3%
Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations	2.0%
Short Term Investments	1.0%
Other Assets and Liabilities	0.6%
	100.0%

- (a) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration to qualified institutional buyers.
- (b) Step Bond; Coupon rate changes based on a predetermined schedule or event. The interest rate shown is the rate in effect as of period end.
- (c) Value determined using significant unobservable inputs.
- (d) Seven-day yield as of period end

Schedule of Investments DoubleLine Shiller Enhanced International CAPE®

(Unaudited)
September 30, 2023

PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
ASSET BACKED OBLIGATIONS 3.8%				
421,081	Commonbond Student Loan Trust, Series 2017-BGS-B	3.26% ^(a)	09/25/2042	370,192
375,924	Diamond Resorts Owner Trust, Series 2021-1A-A	1.51% ^(a)	11/21/2033	345,084
487,309	National Collegiate Student Loan Trust, Series 2006-1-A5 (1 Month LIBOR USD + 0.35%)	5.78% ^(h)	03/25/2033	460,196
489,841	Navient Private Education Loan Trust, Series 2018-A-B	3.68% ^(a)	02/18/2042	461,532
	Total Asset Backed Obligations (Cost \$1,714,689)			1,637,004
COLLATERALIZED LOAN OBLIGATIONS 20.3%				
500,000	Allegro Ltd., Series 2019-1A-AR (Secured Overnight Financing Rate 3 Month + 1.41%, 1.15% Floor)	6.74% ^(a)	07/20/2032	496,738
1,000,000	Cathedral Lake Ltd., Series 2021-8A-A1 (Secured Overnight Financing Rate 3 Month + 1.48%, 1.22% Floor)	6.82% ^(a)	01/20/2035	988,458
500,000	CBAM Ltd., Series 2017-2A-AR (Secured Overnight Financing Rate 3 Month + 1.45%, 1.19% Floor)	6.76% ^(a)	07/17/2034	496,515
500,000	CFIP Ltd., Series 2021-1A-A (Secured Overnight Financing Rate 3 Month + 1.48%, 1.22% Floor)	6.81% ^(a)	01/20/2035	495,103
1,000,000	Generate Ltd., Series 6A-A1R (Secured Overnight Financing Rate 3 Month + 1.46%, 1.20% Floor)	6.81% ^(a)	01/22/2035	998,116
500,000	Highbridge Loan Management Ltd., Series 3A-2014-CR (Secured Overnight Financing Rate 3 Month + 3.86%)	9.17% ^(a)	07/18/2029	483,736
500,000	Logan Ltd., Series 2022-1A-B (Secured Overnight Financing Rate 3 Month + 2.05%, 2.05% Floor)	7.38% ^(a)	04/21/2035	498,100
410,691	MKS Ltd., Series 2017-1A-AR (Secured Overnight Financing Rate 3 Month + 1.26%, 1.00% Floor)	6.59% ^(a)	07/20/2030	409,579
500,000	Palmer Square Ltd., Series 2021-2A-A (Secured Overnight Financing Rate 3 Month + 1.41%, 1.41% Floor)	6.72% ^(a)	07/15/2034	497,114
500,000	RR Ltd., Series 2021-14A-A1 (Secured Overnight Financing Rate 3 Month + 1.38%, 1.38% Floor)	6.69% ^(a)	04/15/2036	497,888
500,000	Shackleton Ltd., Series 2015-7RA-AR (Secured Overnight Financing Rate 3 Month + 1.41%, 1.15% Floor)	6.72% ^(a)	07/15/2031	499,031

PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
500,000	Sound Point Ltd., Series 2019-2A-AR (Secured Overnight Financing Rate 3 Month + 1.43%, 1.17% Floor)	6.74% ^(a)	07/15/2034	493,246
1,000,000	Series 2020-1A-AR (Secured Overnight Financing Rate 3 Month + 1.43%, 1.43% Floor)	6.76% ^(a)	07/20/2034	993,292
439,464	Venture Ltd., Series 2017-29A-AR (Secured Overnight Financing Rate 3 Month + 1.25%, 0.99% Floor)	6.62% ^(a)	09/07/2030	436,669
500,000	Wellfleet Ltd., Series 2020-2A-AR (Secured Overnight Financing Rate 3 Month + 1.48%, 1.22% Floor)	6.79% ^(a)	07/15/2034	495,421
	Total Collateralized Loan Obligations (Cost \$8,842,728)			8,779,006
FOREIGN CORPORATE BONDS 5.4%				
183,000	Adani International Container Terminal Private Ltd.	3.00%	02/16/2031	138,059
90,000	Avolon Holdings Funding Ltd.	5.13% ^(a)	10/01/2023	90,000
20,000	Banco de Credito del Peru S.A. (5 Year CMT Rate + 3.00%)	3.13%	07/01/2030	18,381
200,000	Bank Hapoalim B.M.	3.26% ^{(b)(a)}	01/21/2032	171,249
200,000	Bank Leumi (5 Year CMT Rate + 1.63%)	3.28% ^(a)	01/29/2031	179,030
90,000	Bank of Montreal	6.06% ^(c)	03/08/2024	90,121
80,000	Bank of Nova Scotia	4.75%	02/02/2026	78,118
200,000	Braskem Netherlands Finance B.V. (5 Year CMT Rate + 8.22%)	8.50%	01/23/2081	197,083
85,000	Canadian Pacific Railway Company	1.35%	12/02/2024	80,606
80,000	Commonwealth Bank of Australia (Secured Overnight Financing Rate + 0.63%)	5.98% ^(a)	09/12/2025	80,070
104,300	Empresa Electrica Angamos S.A.	4.88%	05/25/2029	94,077
15,000	Glencore Funding LLC	4.00% ^(a)	04/16/2025	14,562
80,000	Glencore Funding LLC	1.63% ^(a)	09/01/2025	73,818
200,000	Inkia Energy Ltd.	5.88%	11/09/2027	192,250
50,000	JBS USA LUX SA / JBS USA Food Company / JBS USA Finance, Inc.	2.50%	01/15/2027	44,209
180,000	Millicom International Cellular S.A.	5.13%	01/15/2028	152,289
200,000	Multibank, Inc.	7.75% ^(a)	02/03/2028	201,829
85,000	NXP B.V.	4.40%	06/01/2027	80,674
80,000	Royal Bank of Canada	3.38%	04/14/2025	77,205
200,000	Sasol Financing USA LLC	4.38%	09/18/2026	177,493
85,000	Toronto-Dominion Bank	0.70%	09/10/2024	80,978
	Total Foreign Corporate Bonds (Cost \$2,374,678)			2,312,101
FOREIGN GOVERNMENT BONDS, FOREIGN AGENCIES AND FOREIGN GOVERNMENT SPONSORED CORPORATIONS 0.9%				
200,000	Banco Nacional de Comercio Exterior (5 Year CMT Rate + 2.00%)	2.72%	08/11/2031	165,742
133,586	Bioceanico Sovereign Certificate Ltd.	0.00%	06/05/2034	93,629

PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
90,323	Lima Metro Finance Ltd.	5.88%	07/05/2034	87,223
50,000	Petrobras Global Finance B.V.	7.38%	01/17/2027	51,577
Total Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations (Cost \$413,710)				398,171
NON-AGENCY COMMERCIAL MORTGAGE BACKED OBLIGATIONS 13.9%				
150,000	ACREC LLC, Series 2023-FL2-A (Secured Overnight Financing Rate 1 Month + 2.23%, 2.23% Floor)	7.56%(a)	02/19/2038	149,906
1,632,718	Arbor Multifamily Mortgage Securities Trust, Series 2021-MF2-XA	1.23%(a)(b)(d)	06/15/2054	97,694
231,000	AREIT Trust, Series 2019-CRE3-D (Secured Overnight Financing Rate 1 Month + 2.76%, 2.76% Floor)	8.10%(a)	09/14/2036	214,136
89,407	Series 2022-CRE6-A (Secured Overnight Financing Rate 30 Day Average + 1.25%, 1.25% Floor)	6.56%(a)	01/20/2037	88,162
2,747,517	BANK, Series 2021-BN36-XA	1.01%(b)(d)	09/15/2064	115,258
3,844,000	BB-UBS Trust, Series 2012-SHOW-XB	0.28%(a)(b)(d)	11/05/2036	6,603
100,000	BDS Ltd., Series 2021-FL10-A (Secured Overnight Financing Rate 1 Month + 1.46%, 1.46% Floor)	6.80%(a)	12/16/2036	98,616
4,827,376	Benchmark Mortgage Trust, Series 2018-B2-XA	0.60%(b)(d)	02/15/2051	68,154
2,271,000	Series 2021-B26-XB	0.64%(a)(b)(d)	06/15/2054	84,217
1,798,398	Series 2021-B28-XA	1.39%(b)(d)	08/15/2054	119,796
100,000	BRSP Ltd., Series 2021-FL1-A (Secured Overnight Financing Rate 1 Month + 1.26%, 1.15% Floor)	6.59%(a)	08/19/2038	97,754
100,000	BSPRT Issuer Ltd., Series 2022-FL8-A (Secured Overnight Financing Rate 30 Day Average + 1.50%, 1.50% Floor)	6.81%(a)	02/15/2037	99,141
171,535	BSREP Commercial Mortgage Trust, Series 2021-DC-D (Secured Overnight Financing Rate 1 Month + 2.01%, 1.90% Floor)	7.35%(a)	08/15/2038	138,381
101,377	BX Commercial Mortgage Trust, Series 2020-VKNG-A (Secured Overnight Financing Rate 1 Month + 1.04%, 0.93% Floor)	6.38%(a)	10/15/2037	100,400
100,000	BX Trust, Series 2021-VIEW-D (Secured Overnight Financing Rate 1 Month + 3.01%, 2.90% Floor)	8.35%(a)	06/15/2036	91,845
250,000	CD Commercial Mortgage Trust, Series 2017-CD6-C	4.37%(b)	11/13/2050	196,487
100,000	CHCP Ltd., Series 2021-FL1-C (Secured Overnight Financing Rate 1 Month + 2.21%, 2.10% Floor)	7.55%(a)	02/15/2038	96,541

PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
2,011,331	Citigroup Commercial Mortgage Trust, Series 2014-GC19-XA	1.24%(b)(d)	03/11/2047	332
2,679,235	Series 2016-C1-XA	1.98%(b)(d)	05/10/2049	97,812
99,976	COMM Mortgage Trust, Series 2014-UBS5-A3	3.57%	09/10/2047	98,476
5,936,632	Commercial Mortgage Pass-Through Trust, Series 2015-CR27-XA	1.05%(b)(d)	10/10/2048	83,647
186,000	Series 2015-DC1-C	4.44%(b)	02/10/2048	154,882
5,899,257	Series 2015-LC21-XD	1.22%(a)(b)(d)	07/10/2048	95,999
179,000	CSAIL Commercial Mortgage Trust, Series 2016-C7-B	4.47%(b)	11/15/2049	154,386
164,000	CSMC Trust, Series 2017-TIME-A	3.65%(a)	11/13/2039	136,950
165,000	DBJPM Mortgage Trust, Series 2016-C1-B	4.20%(b)	05/10/2049	143,359
170,000	Series 2016-C3-B	3.26%	08/10/2049	136,231
114,059	Extended Stay America Trust, Series 2021-ESH-A (Secured Overnight Financing Rate 1 Month + 1.19%, 1.08% Floor)	6.53%(a)	07/15/2038	113,201
98,342	FS Rialto, Series 2021-FL2-A (Secured Overnight Financing Rate 1 Month + 1.33%, 1.33% Floor)	6.67%(a)	05/16/2038	96,797
100,000	Greystone Commercial Real Estate Notes, Series 2021-FL3-A (Secured Overnight Financing Rate 1 Month + 1.13%, 1.02% Floor)	6.47%(a)	07/15/2039	99,035
186,000	GS Mortgage Securities Corporation Trust, Series 2020-UPTN-F	3.35%(b)(a)	02/10/2037	160,611
4,236,997	GS Mortgage Securities Trust, Series 2016-GS4-XA	0.69%(b)(d)	11/10/2049	58,840
2,400,000	Helios Issuer LLC, Series 2021-PF1-XD	1.22%(a)(b)(d)	11/15/2054	159,942
200,000	JPMBB Commercial Mortgage Securities Trust, Series 2015-C27-C	4.44%(b)	02/15/2048	158,988
125,000	LCCM Trust, Series 2021-FL3-AS (Secured Overnight Financing Rate 1 Month + 1.91%, 1.91% Floor)	7.25%(a)	11/15/2038	122,630
125,000	Series 2021-FL3-B (Secured Overnight Financing Rate 1 Month + 2.31%, 2.31% Floor)	7.65%(a)	11/15/2038	122,358
100,000	LoanCore Issuer Ltd., Series 2021-CRE5-A (1 Month LIBOR USD + 1.30%, 1.30% Floor)	6.75%(a)(h)	07/15/2036	98,854
100,000	Series 2021-CRE6-A (Secured Overnight Financing Rate 1 Month + 1.41%, 1.30% Floor)	6.75%(a)	11/15/2038	98,091
119,427	Med Trust, Series 2021-MDLN-A (Secured Overnight Financing Rate 1 Month + 1.06%, 0.95% Floor)	6.40%(a)	11/15/2038	116,589
150,000	MF1 Ltd., Series 2021-FL6-C (Secured Overnight Financing Rate 1 Month + 1.96%, 1.85% Floor)	7.30%(a)	07/16/2036	144,796
100,000	Series 2022-FL8-A (Secured Overnight Financing Rate 1 Month + 1.35%, 1.35% Floor)	6.68%(a)	02/19/2037	98,866

Schedule of Investments DoubleLine Shiller Enhanced International CAPE® (Cont.)

PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$	PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
186,000	MFT Trust, Series 2020-ABC-D	3.59%(b)(a)	02/10/2042	75,856	1,013,853	Merrill Lynch Mortgage Backed Securities Trust, Series 2007-2-1A1 (1 Year CMT Rate + 2.40%, 2.40% Floor)	7.79%	08/25/2036	882,998
4,953,748	Morgan Stanley Bank of America Merrill Lynch Trust, Series 2017-C34-XE	1.01%(a)(b)(d)	11/15/2052	146,243	193,699	OBX Trust, Series 2020-EXP2-A3	2.50%(a)(b)	05/25/2060	153,731
15,277,000	Morgan Stanley Capital Trust, Series 2017-ASHF-XCP	0.00%(a)(b)(d)	11/15/2024	15	323,624	PRPM LLC, Series 2021-4-A1	1.87%(a)(e)	04/25/2026	298,992
85,725	Ready Capital Mortgage Financing LLC, Series 2021-FL7-A (Secured Overnight Financing Rate 1 Month + 1.31%, 1.20% Floor)	6.63%(a)	11/25/2036	84,765	705,243	Residential Accredited Loans, Inc., Series 2007-QS8-A3 (Secured Overnight Financing Rate 1 Month + 0.71%, 0.60% Floor, 6.00% Cap)	6.00%	06/25/2037	484,412
150,000	RLGH Trust, Series 2021-TROT-D (Secured Overnight Financing Rate 1 Month + 1.83%, 1.71% Floor)	7.16%(a)	04/15/2036	142,701	500,000	Starwood Mortgage Residential Trust, Series 2020-2-M1E	3.00%(a)	04/25/2060	475,417
200,000	SG Commercial Mortgage Securities Trust, Series 2016-C5-B	3.93%	10/10/2048	169,066	364,272	Series 2021-5-A1	1.92%(a)(b)	09/25/2066	285,560
2,198,062	Series 2016-C5-XA	2.02%(b)(d)	10/10/2048	75,963	232,152	Velocity Commercial Capital Loan Trust, Series 2018-2-A	4.05%(a)(b)	10/26/2048	218,488
18,169,000	SLG Office Trust, Series 2021-OVA-X	0.26%(a)(b)(d)	07/15/2041	257,449	488,046	Series 2021-2-M2	2.20%(a)(b)	08/25/2051	385,421
5,378,000	UBS Commercial Mortgage Trust, Series 2017-C3-XB	0.54%(b)(d)	08/15/2050	85,395	276,729	VOLT LLC, Series 2021-NPL1-A1	1.89%(a)(e)	02/27/2051	261,386
100,000	VMC Finance LLC, Series 2022-FL5-A (Secured Overnight Financing Rate 30 Day Average + 1.90%, 1.90% Floor)	7.21%(a)	02/18/2039	97,903	Total Non-Agency Residential Collateralized Mortgage Obligations (Cost \$7,228,698)				
5,725,653	Wells Fargo Commercial Mortgage Trust, Series 2015-NXS2-XA	0.74%(b)(d)	07/15/2058	45,418	6,180,366				
3,522,898	Series 2015-P2-XA	1.08%(b)(d)	12/15/2048	57,068					
2,495,476	Series 2018-C48-XA	1.11%(b)(d)	01/15/2052	92,923					
853,677	Series 2021-C59-XA	1.66%(b)(d)	04/15/2054	65,037					
Total Non-Agency Commercial Mortgage Backed Obligations (Cost \$8,069,195)				6,010,565					
NON-AGENCY RESIDENTIAL COLLATERALIZED MORTGAGE OBLIGATIONS 14.3%									
267,176	AJAX Mortgage Loan Trust, Series 2021-C-A	2.12%(a)(e)	01/25/2061	252,052	80,000	American Express Company (Secured Overnight Financing Rate + 1.00%)	4.99%	05/01/2026	78,623
726,629	Chase Mortgage Finance Trust, Series 2006-A1-2A2	5.21%(b)	09/25/2036	638,622	80,000	Amgen, Inc.	5.51%	03/02/2026	79,538
64,717	Citigroup Mortgage Loan Trust, Inc., Series 2006-AR2-1A2	4.11%(b)	03/25/2036	60,645	80,000	Athene Global Funding	6.05%(a)(c)	05/24/2024	79,679
484,370	COLT Mortgage Loan Trust, Series 2021-HX1-A1	1.11%(a)(b)	10/25/2066	386,411	80,000	Bank of America Corporation (Secured Overnight Financing Rate 3 Month + 1.23%)	3.46%	03/15/2025	78,943
317,634	Countrywide Alternative Loan Trust, Series 2007-9T1-1A6	6.00%	05/25/2037	159,514	85,000	Broadcom, Inc.	3.15%	11/15/2025	80,371
700,896	CSMC Trust, Series 2022-NQM1-A1	2.27%(a)(b)	11/25/2066	578,320	80,000	Capital One Financial Corporation (Secured Overnight Financing Rate + 2.16%)	4.99%	07/24/2026	77,653
337,067	Deutsche ALT-A Securities, Inc. Mortgage Loan Trust, Series 2006-AR6-A6 (Secured Overnight Financing Rate 1 Month + 0.49%, 0.38% Floor, 10.50% Cap)	5.81%	02/25/2037	285,998	80,000	Caterpillar Financial Services Corporation	4.35%	05/15/2026	78,230
152,438	Lehman Mortgage Trust, Series 2007-6-2A1 (Secured Overnight Financing Rate 1 Month + 0.53%, 0.42% Floor)	5.85%	05/25/2037	126,642	25,000	Citigroup, Inc. (Secured Overnight Financing Rate + 1.53%)	3.29%	03/17/2026	23,932
796,737	Merrill Lynch Alternative Note Asset Trust, Series 2007-OAR5-1A1	3.41%(b)	10/25/2047	245,757	95,000	Citigroup, Inc. (Secured Overnight Financing Rate 3 Month + 1.16%)	3.35%	04/24/2025	93,324
					80,000	Constellation Brands, Inc.	5.00%	02/02/2026	78,587
					85,000	Dollar Tree, Inc.	4.00%	05/15/2025	82,304
					80,000	Elevance Health, Inc.	3.50%	08/15/2024	78,375
					80,000	Energy Transfer LP	5.88%	01/15/2024	79,959
					80,000	Entergy Louisiana LLC	0.95%	10/01/2024	76,300
					80,000	Expedia Group, Inc.	6.25%(a)	05/01/2025	80,171
					80,000	General Motors Financial Company, Inc.	5.25%	03/01/2026	78,183
					85,000	Goldman Sachs Group, Inc.	3.50%	04/01/2025	81,867
					80,000	HCA, Inc.	5.00%	03/15/2024	79,602
					85,000	Hyundai Capital America	1.00%(a)	09/17/2024	80,999
					80,000	John Deere Capital Corporation	4.75%	01/20/2028	78,590
					80,000	JPMorgan Chase & Company	3.90%	07/15/2025	77,505
					40,000	JPMorgan Chase & Company (Secured Overnight Financing Rate 3 Month + 1.42%)	3.22%	03/01/2025	39,481
					80,000	Marriott International, Inc.	3.60%	04/15/2024	79,027

PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
50,000	Meta Platforms, Inc.	4.60%	05/15/2028	48,929
80,000	Microchip Technology, Inc.	0.97%	02/15/2024	78,537
85,000	Morgan Stanley (Secured Overnight Financing Rate + 0.46%)	5.79%	01/25/2024	84,991
80,000	Oracle Corporation	5.80%	11/10/2025	80,318
10,000	Pacific Gas and Electric Company	3.25%	02/16/2024	9,884
70,000	Pacific Gas and Electric Company	4.95%	06/08/2025	68,383
80,000	Parker-Hannifin Corporation	3.65%	06/15/2024	78,776
85,000	Penske Truck Leasing Company LP	4.40%(a)	07/01/2027	79,709
80,000	Philip Morris International, Inc.	4.88%	02/13/2026	78,706
40,000	PNC Financial Services Group, Inc. (Secured Overnight Financing Rate + 1.32%)	5.81%	06/12/2026	39,692
80,000	Raytheon Technologies Corporation	5.00%	02/27/2026	79,057
85,000	Republic Services, Inc.	2.50%	08/15/2024	82,587
10,000	Royalty Pharma PLC	1.75%	09/02/2027	8,538
80,000	Ryder System, Inc.	5.25%	06/01/2028	77,929
80,000	Southern California Edison Company	4.90%	06/01/2026	78,615
80,000	Truist Financial Corporation (Secured Overnight Financing Rate + 1.46%)	4.26%	07/28/2026	77,041
80,000	Veralto Corporation	5.50%(a)	09/18/2026	79,667
85,000	Wells Fargo & Company (Secured Overnight Financing Rate 3 Month + 1.09%)	2.41%	10/30/2025	81,485
80,000	Welltower, Inc.	3.63%	03/15/2024	79,097
85,000	Zimmer Biomet Holdings, Inc.	1.45%	11/22/2024	80,754
Total US Corporate Bonds (Cost \$3,184,803)				3,113,938

US GOVERNMENT AND AGENCY MORTGAGE BACKED OBLIGATIONS 3.5%

1,483,378	Federal National Mortgage Association REMIC Trust, Series 2013-92-FA (Secured Overnight Financing Rate 30 Day Average + 0.66%, 0.55% Floor, 6.50% Cap)	5.98%	09/25/2043	1,442,071
47,299	Federal Home Loan Mortgage Corporation, Series 2021-MN1-M1 (Secured Overnight Financing Rate 30 Day Average + 2.00%)	7.31%(a)	01/25/2051	45,919
Total US Government and Agency Mortgage Backed Obligations (Cost \$1,482,699)				1,487,990

US GOVERNMENT AND AGENCY OBLIGATIONS 20.8%

640,000	United States Treasury Notes	4.25%	12/31/2024	631,437
320,000	United States Treasury Notes	4.13%	01/31/2025	315,087
400,000	United States Treasury Notes	3.88%	03/31/2025	392,094
1,110,000	United States Treasury Notes	3.88%	04/30/2025	1,087,518
1,690,000	United States Treasury Notes	4.25%	05/31/2025	1,665,046
320,000	United States Treasury Notes	4.63%	06/30/2025	317,288

PRINCIPAL AMOUNT \$/ SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
2,500,000	United States Treasury Notes	3.13%(f)	08/15/2025	2,412,207
560,000	United States Treasury Notes	3.88%	01/15/2026	546,897
970,000	United States Treasury Notes	3.63%	05/15/2026	940,332
680,000	United States Treasury Notes	4.13%	06/15/2026	667,463
Total US Government and Agency Obligations (Cost \$9,095,153)				8,975,369

AFFILIATED MUTUAL FUNDS 6.4%

304,569	DoubleLine Floating Rate Fund (Class I)			2,741,119
Total Affiliated Mutual Funds (Cost \$2,900,964)				2,741,119

SHORT TERM INVESTMENTS 4.6%

216,222	First American Government Obligations Fund - Class U	5.28%(a)		216,222
216,222	JP Morgan U.S. Government Money Market Fund - Institutional Share Class	5.27%(a)		216,222
216,222	Morgan Stanley Institutional Liquidity Funds Government Portfolio - Institutional Share Class	5.27%(a)		216,222
1,380,000	United States Treasury Bills	0.00%(f)	05/16/2024	1,334,246
Total Short Term Investments (Cost \$1,985,770)				1,982,912
Total Investments 101.1% (Cost \$47,293,087)				43,618,541
Liabilities in Excess of Other Assets (1.1)%				(468,903)
NET ASSETS 100.0%				\$43,149,638

SECURITY TYPE BREAKDOWN as a % of Net Assets:

US Government and Agency Obligations	20.8%
Collateralized Loan Obligations	20.3%
Non-Agency Residential Collateralized Mortgage Obligations	14.3%
Non-Agency Commercial Mortgage Backed Obligations	13.9%
US Corporate Bonds	7.2%
Affiliated Mutual Funds	6.4%
Foreign Corporate Bonds	5.4%
Short Term Investments	4.6%
Asset Backed Obligations	3.8%
US Government and Agency Mortgage Backed Obligations	3.5%
Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations	0.9%
Other Assets and Liabilities	(1.1)%
100.0%	

Schedule of Investments DoubleLine Shiller Enhanced International CAPE® (Cont.)

INVESTMENT BREAKDOWN as a % of Net Assets:	
US Government and Agency Obligations	20.8%
Collateralized Loan Obligations	20.3%
Non-Agency Residential Collateralized Mortgage Obligations	14.3%
Non-Agency Commercial Mortgage Backed Obligations	13.9%
Affiliated Mutual Funds	6.4%
Short Term Investments	4.6%
Banking	4.0%
Asset Backed Obligations	3.8%
US Government and Agency Mortgage Backed Obligations	3.5%
Utilities	1.0%
Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations	0.9%
Transportation	0.9%
Technology	0.8%
Healthcare	0.6%
Chemical Products	0.5%
Chemicals/Plastics	0.4%
Automotive	0.4%
Diversified Manufacturing	0.4%
Construction	0.4%
Telecommunications	0.4%
Finance	0.2%
Mining	0.2%
Pharmaceuticals	0.2%
Environmental Control	0.2%
Retailers (other than Food/Drug)	0.2%
Commercial Services	0.2%
Energy	0.2%
Insurance	0.2%
Real Estate	0.2%
Aerospace & Defense	0.2%
Hotels/Motels/Inns and Casinos	0.2%
Beverage and Tobacco	0.2%
Food Products	0.2%
Media	0.1%
Consumer Products	0.1%
Other Assets and Liabilities	(1.1)%
	100.0%

- (a) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration to qualified institutional buyers.
- (b) Coupon rate is variable based on the weighted average coupon of the underlying collateral. To the extent the weighted average coupon of the underlying assets which comprise the collateral increases or decreases, the coupon rate of this security will increase or decrease correspondingly. The rate disclosed is as of period end.
- (c) Coupon rate is variable or floats based on components including but not limited to reference rate and spread. These securities may not indicate a reference rate and/or spread in their description. The rate disclosed is as of period end.
- (d) Interest only security
- (e) Step Bond; Coupon rate changes based on a predetermined schedule or event. The interest rate shown is the rate in effect as of period end.
- (f) All or a portion of this security has been pledged as collateral.
- (g) Seven-day yield as of period end
- (h) Securities referencing LIBOR are expected to transition to an alternative reference rate by the security's next scheduled coupon reset date.

Swap Agreements

Excess Return Swaps

Reference Entity	Counterparty	Long/Short	Financing Rate	Payment Frequency	Termination Date	Notional Amount	Value	Upfront Premiums Paid/(Received)	Unrealized Appreciation (Depreciation)
Shiller Barclays CAPE® Europe Sector Net ER NoC Index ⁽¹⁾	BNP Paribas	Long	0.20%	Termination	04/17/2024	14,000,000 EUR	\$148,769	\$—	\$148,769
Shiller Barclays CAPE® Europe Sector Net ER NoC Index ⁽¹⁾	BNP Paribas	Long	0.20%	Termination	12/13/2023	15,000,000 EUR	(18,532)	—	(18,532)
Shiller Barclays CAPE® Europe Sector Net ER NoC Index ⁽¹⁾	Barclays Capital, Inc.	Long	0.20%	Termination	09/19/2024	11,800,000 EUR	(54,278)	—	(54,278)
							\$ 75,959	\$—	\$ 75,959

- (1) Shiller Barclays CAPE® Europe Sector Net ER NoC Index aims to provide notional long exposure to the top four European equity sectors that are relatively undervalued, as defined by a modified version of the classic CAPE® Ratio (the "Relative CAPE® Indicator") and that possess relatively strong price momentum over the prior twelve months. Each European sector is represented by an index of equity securities of companies in the relevant sector. Information on the sector constituents as of September 30, 2023, is available on the Barclays Capital, Inc. website at <https://indices.barclays/IM/12/en/indices/details.app?ticker=BXIIESAE>.

EUR Euro

Forward Currency Exchange Contracts

Settlement Date	Counterparty	Currency to be Delivered		Value	Currency to be Received		Value	Unrealized Appreciation (Depreciation)
02/07/2024	JP Morgan Securities LLC	1,500,000	EUR	\$ 1,596,182	1,652,862	USD	\$ 1,652,862	\$ 56,680
10/04/2023	JP Morgan Securities LLC	9,300,000	EUR	9,834,431	9,883,656	USD	9,883,656	49,225
10/04/2023	Goldman Sachs	7,100,000	EUR	7,508,007	7,551,984	USD	7,551,984	43,977
02/07/2024	Goldman Sachs	1,000,000	EUR	1,064,121	1,090,731	USD	1,090,731	26,610
06/04/2024	Goldman Sachs	2,000,000	EUR	2,139,991	2,165,628	USD	2,165,628	25,637
10/09/2024	JP Morgan Securities LLC	8,821,011	USD	8,821,011	8,200,000	EUR	8,826,271	5,260
10/09/2024	Goldman Sachs	3,227,897	USD	3,227,897	3,000,000	EUR	3,229,124	1,227
02/07/2024	Barclays Capital, Inc.	800,000	EUR	851,297	851,923	USD	851,923	626
10/09/2024	Barclays Capital, Inc.	322,691	USD	322,691	300,000	EUR	322,912	221
10/04/2023	Barclays Capital, Inc.	300,000	EUR	317,240	317,053	USD	317,053	(187)
06/04/2024	Barclays Capital, Inc.	330,194	USD	330,194	300,000	EUR	320,998	(9,196)
10/04/2023	Barclays Capital, Inc.	336,857	USD	336,857	300,000	EUR	317,240	(19,617)
02/07/2024	JP Morgan Securities LLC	1,654,845	USD	1,654,845	1,500,000	EUR	1,596,182	(58,663)
02/07/2024	Goldman Sachs	7,273,319	USD	7,273,319	6,700,000	EUR	7,129,613	(143,706)
10/04/2023	Goldman Sachs	7,656,440	USD	7,656,440	7,100,000	EUR	7,508,007	(148,433)
10/04/2023	JP Morgan Securities LLC	10,042,198	USD	10,042,198	9,300,000	EUR	9,834,431	(207,767)
02/07/2024	Barclays Capital, Inc.	10,638,150	USD	10,638,150	9,800,000	EUR	10,428,390	(209,760)
06/04/2024	Goldman Sachs	17,772,544	USD	17,772,544	16,300,000	EUR	17,440,931	(331,613)
								<u><u>\$(919,479)</u></u>

EUR Euro
USD US Dollar

Affiliated Mutual Funds

A summary of DoubleLine Shiller Enhanced International CAPE®'s investments in affiliated mutual funds for the period ended September 30, 2023 is as follows:

Fund	Value at March 31, 2023	Gross Purchases	Gross Sales	Net Realized Gain (Loss) for the Period Ended September 30, 2023	Change in Unrealized for the Period Ended September 30, 2023	Value at September 30, 2023	Shares Held at September 30, 2023	Dividend Income Earned for the Period Ended September 30, 2023
DoubleLine Floating Rate Fund (Class I)	\$3,931,367	\$—	\$(1,200,000)	\$(87,016)	\$96,768	\$2,741,119	304,569	\$132,986

Schedule of Investments DoubleLine Real Estate and Income Fund

(Unaudited)
September 30, 2023

PRINCIPAL AMOUNT \$/ SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
US GOVERNMENT AND AGENCY OBLIGATIONS 31.2%				
800,000	United States Treasury Notes	3.13%	08/15/2025	771,907
1,650,000	United States Treasury Notes	3.25%	06/30/2027	1,567,951
	Total US Government and Agency Obligations (Cost \$2,422,454)			2,339,858
SHORT TERM INVESTMENTS 68.7%				
1,421,919	First American Government Obligations Fund - Class U	5.28%(a)		1,421,919
1,421,919	JP Morgan U.S. Government Money Market Fund - Institutional Share Class	5.27%(a)		1,421,919
1,421,919	Morgan Stanley Institutional Liquidity Funds Government Portfolio - Institutional Share Class	5.27%(a)		1,421,919
890,000	United States Treasury Bills	0.00%	10/05/2023	889,610
	Total Short Term Investments (Cost \$5,155,317)			5,155,367
	Total Investments 99.9% (Cost \$7,577,771)			7,495,225
	Other Assets in Excess of Liabilities 0.1%			8,090
	NET ASSETS 100.0%			\$7,503,315

SECURITY TYPE BREAKDOWN as a % of Net Assets:

Short Term Investments	68.7%
US Government and Agency Obligations	31.2%
Other Assets and Liabilities	0.1%
	100.0%

(a) Seven-day yield as of period end

Swap Agreements

Excess Return Swaps

Reference Entity	Counterparty	Long/Short	Financing Rate	Payment Frequency	Termination Date	Notional Amount	Value	Upfront Premiums Paid/ (Received)	Unrealized Appreciation (Depreciation)
DigitalBridge Fundamental US Real Estate Index Excess Return ⁽¹⁾	Barclays Capital, Inc.	Long	0.45%	Termination	10/26/2023	\$8,000,000	\$(194,590)	\$—	\$(194,590)

- (1) The DigitalBridge Fundamental US Real Estate Index Excess Return aims to provide notional long exposure to Real Estate Investment Trusts (REITs) excluding mortgage REITs that meet certain market capitalization, liquidity and fundamental criteria. The constituents of the index are ordinary shares, which are REITs. Information on the sector constituents as of September 30, 2023, is available on the Barclays Capital, Inc. website at <https://indices.barclays/IM/33/en/indices/details.app;ticker=BXIICCRE>.

Schedule of Investments DoubleLine Emerging Markets Local Currency Bond Fund

(Unaudited)
September 30, 2023

PRINCIPAL AMOUNT		SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
FOREIGN CORPORATE BONDS 21.7%					
BRAZIL 0.7%					
550,000	BRL	Simpar Finance SARL	10.75%(a)	02/12/2028	87,546
CHINA 4.8%					
2,000,000	CNY	European Bank for Reconstruction & Development	2.75%	04/27/2032	278,804
2,210,000	CNY	International Bank for Reconstruction & Development	2.00%	02/18/2026	298,426
					577,230
COLOMBIA 1.4%					
833,000,000	COP	Empresas Publicas de Medellin ESP	8.38%(a)	11/08/2027	165,353
INDIA 1.8%					
18,000,000	INR	International Bank for Reconstruction & Development	6.85%	04/24/2028	212,762
INDONESIA 2.4%					
4,800,000,000	IDR	European Bank for Reconstruction & Development	4.25%	02/07/2028	289,211
MEXICO 6.0%					
7,000,000	MXN	Corp Andina de Fomento	8.50%	03/08/2028	359,690
6,900,000	MXN	International Finance Corporation	7.50%	01/18/2028	356,290
					715,980
PERU 0.7%					
325,000	PEN	Banco de Credito del Peru S.A.	4.65%(a)	09/17/2024	82,808
POLAND 3.9%					
1,840,000	PLN	European Investment Bank	3.00%	11/25/2029	361,691
500,000	PLN	Kreditanstalt fuer Wiederaufbau	3.90%	01/18/2024	114,137
					475,828
		Total Foreign Corporate Bonds (Cost \$2,777,875)			2,606,718
FOREIGN GOVERNMENT BONDS, FOREIGN AGENCIES AND FOREIGN GOVERNMENT SPONSORED CORPORATIONS 72.1%					
BRAZIL 11.1%					
2,000	BRL	Brazil Notas de Tesouro Nacional - Serie F	10.00%	01/01/2031	369,742
2,000	BRL	Brazil Notas de Tesouro Nacional - Serie F	10.00%	01/01/2029	378,094
2,000	BRL	Brazil Notas do Tesouro Nacional - Serie F	10.00%	01/01/2027	388,396
1,000	BRL	Brazil Notas do Tesouro Nacional - Serie F	10.00%	01/01/2025	196,857
					1,333,089
CHILE 1.5%					
75,000,000	CLP	Bonos de la Tesoreria de la Republica en pesos	5.80%(a)	06/01/2024	83,455
90,000,000	CLP	Bonos de la Tesoreria de la Republica en pesos	4.50%	03/01/2026	96,466
					179,921

PRINCIPAL AMOUNT		SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
COLOMBIA 1.3%					
350,000,000	COP	Colombian TES	6.25%	11/26/2025	79,047
350,000,000	COP	Colombian TES	7.50%	08/26/2026	78,950
					157,997
CZECH REPUBLIC 4.5%					
9,840,000	CZK	Czech Republic Government Bond	0.45%	10/25/2023	424,379
2,700,000	CZK	Czech Republic Government Bond	4.90%	04/14/2034	118,302
					542,681
HUNGARY 3.3%					
64,000,000	HUF	Hungary Government Bond	3.00%	06/26/2024	166,979
90,000,000	HUF	Hungary Government Bond	2.50%	10/24/2024	229,745
					396,724
INDONESIA 8.2%					
6,065,000,000	IDR	Indonesia Treasury Bond	8.25%	05/15/2029	421,513
6,170,000,000	IDR	Indonesia Treasury Bond	8.38%	03/15/2034	441,541
1,862,000,000	IDR	Indonesia Treasury Bond	7.50%	06/15/2035	125,780
					988,834
MALAYSIA 5.2%					
1,700,000	MYR	Malaysia Government Bond	3.50%	05/31/2027	359,328
1,300,000	MYR	Malaysia Government Bond	3.58%	07/15/2032	267,903
					627,231
MEXICO 5.5%					
21,000	MXN	Mexican Bonos	8.00%(b)	09/05/2024	116,974
59,800	MXN	Mexican Bonos	7.75%(b)	05/29/2031	302,423
50,000	MXN	Mexican Bonos	7.50%(b)	05/26/2033	243,873
					663,270
PERU 3.2%					
600,000	PEN	Peru Government Bond	6.15%	08/12/2032	147,548
1,030,000	PEN	Peru Government Bond	5.40%	08/12/2034	232,362
					379,910
PHILIPPINES 2.5%					
4,500,000	PHP	Philippine Government International Bond	6.88%	01/10/2029	81,375
13,000,000	PHP	Philippine Government International Bond	6.25%	01/14/2036	220,556
					301,931
POLAND 3.5%					
700,000	PLN	Republic of Poland Government Bond	2.50%	04/25/2024	158,174
1,160,000	PLN	Republic of Poland Government Bond	3.25%	07/25/2025	257,872
					416,046
ROMANIA 4.4%					
830,000	RON	Romania Government Bond	3.70%	11/25/2024	172,157
1,600,000	RON	Romania Government Bond	8.00%	04/29/2030	359,538
					531,695
SINGAPORE 1.4%					
110,000	SGD	Singapore Government Bond	2.00%	02/01/2024	79,919
115,000	SGD	Singapore Government Bond	2.88%	07/01/2029	81,938
					161,857

Schedule of Investments DoubleLine Emerging Markets Local Currency Bond Fund (Cont.)

PRINCIPAL AMOUNT/ SHARES		SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
SOUTH AFRICA 9.9%					
3,900,000	ZAR	Republic of South Africa Government Bond	8.00%	01/31/2030	179,884
4,060,000	ZAR	Republic of South Africa Government Bond	8.25%	03/31/2032	175,062
10,760,000	ZAR	Republic of South Africa Government Bond	8.88%	02/28/2035	448,784
10,120,000	ZAR	Republic of South Africa Government Bond	8.50%	01/31/2037	391,518
					1,195,248
THAILAND 6.6%					
6,150,000	THB	Thailand Government Bond	3.85%	12/12/2025	173,655
15,580,000	THB	Thailand Government Bond	3.35%	06/17/2033	432,788
8,000,000	THB	Thailand Government Bond	1.59%	12/17/2035	182,253
					788,696
		Total Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations (Cost \$9,883,392)			8,665,130
SHORT TERM INVESTMENTS 3.1%					
126,163		BlackRock Liquidity Funds FedFund - Institutional Shares	5.23%(c)		126,163
126,161		Fidelity Institutional Money Market Government Portfolio - Class I	5.23%(c)		126,161
126,173		Morgan Stanley Institutional Liquidity Funds Government Portfolio - Institutional Share Class	5.27%(c)		126,173
		Total Short Term Investments (Cost \$378,497)			378,497
		Total Investments 96.9% (Cost \$13,039,764)			11,650,345
		Other Assets in Excess of Liabilities 3.1%			371,036
		NET ASSETS 100.0%			\$12,021,381

SECURITY TYPE BREAKDOWN as a % of Net Assets:

Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations	72.1%
Foreign Corporate Bonds	21.7%
Short Term Investments	3.1%
Other Assets and Liabilities	3.1%
	<u><u>100.0%</u></u>

COUNTRY BREAKDOWN as a % of Net Assets:

Brazil	11.8%
Mexico	11.5%
Indonesia	10.6%
South Africa	9.9%
Poland	7.4%
Thailand	6.6%
Malaysia	5.2%
China	4.8%
Czech Republic	4.5%
Romania	4.4%
Peru	3.9%
Hungary	3.3%
United States	3.1%
Colombia	2.7%
Philippines	2.5%
India	1.8%
Chile	1.5%
Singapore	1.4%
Other Assets and Liabilities	3.1%
	<u><u>100.0%</u></u>

(a) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration to qualified institutional buyers.

(b) Principal amount is stated in 100 Mexican Peso Units.

(c) Seven-day yield as of period end

BRL Brazilian Real

CLP Chilean Peso

CNY Chinese Yuan

COP Colombian Peso

CZK Czech Republic Koruna

HUF Hungarian Forint

IDR Indonesian Rupiah

INR Indian Rupee

MXN Mexican Peso

MYR Malaysian Ringgit

PEN Peruvian Sol

PHP Philippine Peso

PLN Polish Zloty

RON Romanian Leu

SGD Singapore Dollar

THB Thai Baht

ZAR South African Rand

Schedule of Investments DoubleLine Income Fund

(Unaudited)
September 30, 2023

PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
ASSET BACKED OBLIGATIONS 6.3%				
500,000	Affirm Asset Securitization Trust, Series 2023-B-D	8.78%(a)	09/15/2028	502,076
521,158	Business Jet Securities LLC, Series 2021-1A-C	5.07%(a)(b)	04/15/2036	483,397
9,500	Flagship Credit Auto Trust, Series 2018-4-R	0.00%(a)(b)(c)	03/16/2026	447,313
10,000	SoFi Professional Loan Program Trust, Series 2021-B-R1	0.00%(a)(b)(c)	02/15/2047	399,462
924,658	START Ireland, Series 2019-1-C	6.41%(a)(b)	03/15/2044	384,732
1,168,733	Sunnova Helios Issuer LLC, Series 2019-AA-B	4.49%(a)	06/20/2046	999,289
2,345,268	WAVE LLC, Series 2019-1-C	6.41%(a)(b)	09/15/2044	317,993
	Total Asset Backed Obligations (Cost \$6,247,530)			3,534,262

COLLATERALIZED LOAN OBLIGATIONS 24.7%				
700,000	AIMCO Ltd., Series 2021-15A-E (Secured Overnight Financing Rate 3 Month + 6.21%, 5.95% Floor)	11.52%(a)	10/17/2034	670,975
1,250,000	Apidos, Series 2021-35A-E (Secured Overnight Financing Rate 3 Month + 6.01%, 5.75% Floor)	11.34%(a)	04/20/2034	1,199,357
500,000	Barings Ltd., Series 2021-1A-E (Secured Overnight Financing Rate 3 Month + 6.56%, 6.30% Floor)	11.91%(a)	04/25/2034	476,071
500,000	Canyon Capital Ltd., Series 2021-1A-E (Secured Overnight Financing Rate 3 Month + 6.67%, 6.41% Floor)	11.98%(a)	04/15/2034	470,925
500,000	Series 2021-3A-E (Secured Overnight Financing Rate 3 Month + 6.46%, 6.20% Floor)	11.77%(a)	07/15/2034	470,591
500,000	CIFC Funding Ltd., Series 2021-4A-E (Secured Overnight Financing Rate 3 Month + 6.26%, 6.00% Floor)	11.57%(a)	07/15/2033	476,176
1,000,000	Highbridge Loan Management Ltd., Series 12A-18-C (Secured Overnight Financing Rate 3 Month + 3.01%, 2.75% Floor)	8.32%(a)	07/18/2031	974,403
1,000,000	Katayma Ltd., Series 2023-1A-D (Secured Overnight Financing Rate 3 Month + 5.25%, 5.25% Floor)	0.00%(a)	10/20/2036	1,000,000
1,000,000	Octagon Investment Partners Ltd., Series 2012-1A-CRR (Secured Overnight Financing Rate 3 Month + 4.16%, 3.90% Floor)	9.47%(a)	07/15/2029	960,334
500,000	Series 2018-2A-C (Secured Overnight Financing Rate 3 Month + 3.11%)	8.46%(a)	07/25/2030	468,778

500,000	Octagon Investment Partners Ltd., (Cont.) Series 2021-1A-E (Secured Overnight Financing Rate 3 Month + 6.76%, 6.50% Floor)	12.07%(a)	04/15/2034	441,748
500,000	Point Au Roche Park Ltd., Series 2021-1A-E (Secured Overnight Financing Rate 3 Month + 6.36%, 6.10% Floor)	11.69%(a)	07/20/2034	465,020
1,000,000	RR Ltd., Series 2017-2A-DR (Secured Overnight Financing Rate 3 Month + 6.06%, 5.80% Floor)	11.37%(a)	04/15/2036	926,982
1,000,000	Sound Point Ltd., Series 2020-1A-ER (Secured Overnight Financing Rate 3 Month + 7.12%, 7.12% Floor)	12.45%(a)	07/20/2034	866,843
2,000,000	Trimaran CAVU LLC, Series 2019-2A-C (Secured Overnight Financing Rate 3 Month + 4.98%, 4.72% Floor)	10.29%(a)	11/26/2032	2,013,648
500,000	Venture Ltd., Series 2020-39A-D (Secured Overnight Financing Rate 3 Month + 4.51%, 4.51% Floor)	9.82%(a)	04/15/2033	491,153
1,500,000	Wellfleet Ltd., Series 2020-2A-AR (Secured Overnight Financing Rate 3 Month + 1.48%, 1.22% Floor)	6.79%(a)	07/15/2034	1,486,263
	Total Collateralized Loan Obligations (Cost \$14,314,295)			13,859,267

NON-AGENCY COMMERCIAL MORTGAGE BACKED OBLIGATIONS 15.9%				
1,000,000	Alen Mortgage Trust, Series 2021-ACEN-F (Secured Overnight Financing Rate 1 Month + 5.11%, 5.00% Floor)	10.45%(a)	04/15/2034	446,522
800,000	Arbor Realty Commercial Real Estate, Series 2022-FL1-A (Secured Overnight Financing Rate 30 Day Average + 1.45%, 1.45% Floor)	6.76%(a)	01/15/2037	793,828
13,409,430	BANK, Series 2019-BN19-XFG	1.16%(a)(d)(e)	08/15/2061	570,987
1,184,633	BSREP Commercial Mortgage Trust, Series 2021-DC-G (Secured Overnight Financing Rate 1 Month + 3.96%, 3.85% Floor)	9.30%(a)	08/15/2038	797,795
1,275,000	BX Trust, Series 2021-VIEW-F (Secured Overnight Financing Rate 1 Month + 4.04%, 3.93% Floor)	9.38%(a)	06/15/2036	1,133,104

Schedule of Investments DoubleLine Income Fund (Cont.)

PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
8,120,000	CSAIL Commercial Mortgage Trust, Series 2021-C20-XD	1.58%(a)(d)(e)	03/15/2054	679,037
1,250,000	GS Mortgage Securities Corporation Trust, Series 2021-ARDN-G (Secured Overnight Financing Rate 1 Month + 5.11%, 5.00% Floor)	10.45%(a)	11/15/2036	1,154,801
1,000,000	JP Morgan Chase Commercial Mortgage Securities Trust, Series 2019-UES-G	4.60%(a)(d)	05/05/2032	943,563
1,159,656	SMR Mortgage Trust, Series 2022-IND-G (Secured Overnight Financing Rate 1 Month + 7.50%, 7.50% Floor)	12.83%(a)	02/15/2039	946,464
1,562,000	UBS-Barclays Commercial Mortgage Trust, Series 2013-C5-D	3.86%(a)(d)	03/10/2046	988,746
48,314,000	Wells Fargo Commercial Mortgage Trust, Series 2016-C37-XB	0.36%(d)(e)	12/15/2049	446,243
	Total Non-Agency Commercial Mortgage Backed Obligations (Cost \$11,696,265)			8,901,090
NON-AGENCY RESIDENTIAL COLLATERALIZED MORTGAGE OBLIGATIONS 26.9%				
1,250,000	Connecticut Avenue Securities Trust, Series 2021-R01-1M2 (Secured Overnight Financing Rate 30 Day Average + 1.55%)	6.86%(a)	10/25/2041	1,248,506
1,300,000	Series 2022-R01-1M2 (Secured Overnight Financing Rate 30 Day Average + 1.90%)	7.21%(a)	12/25/2041	1,277,932
1,250,000	Series 2023-R01-1M2 (Secured Overnight Financing Rate 30 Day Average + 3.75%)	9.06%(a)	12/25/2042	1,314,139
1,372,000	CSMC Trust, Series 2021-NQM4-B2	4.18%(a)(d)	05/25/2066	807,494
1,500,000	Federal Home Loan Mortgage Corporation REMICs, Series 2021-DNA6-B1 (Secured Overnight Financing Rate 30 Day Average + 3.40%)	8.71%(a)	10/25/2041	1,519,703
1,750,000	FMC GMSR Issuer Trust, Series 2021-GT2-B	4.44%(a)(d)	10/25/2026	1,345,406
1,400,000	LHOME Mortgage Trust, Series 2021-RTL1-M	5.46%(a)(d)	02/25/2026	1,260,370
1,400,000	PRPM LLC, Series 2021-2-A2	3.77%(a)(d)	03/25/2026	1,263,868
1,250,000	SG Residential Mortgage Trust, Series 2021-1-B2	4.30%(a)(d)	07/25/2061	747,554
186,166	Velocity Commercial Capital Loan Trust, Series 2019-1-M4	4.61%(a)(d)	03/25/2049	143,111
98,154	Series 2019-1-M5	5.70%(a)(d)	03/25/2049	75,105
178,411	Series 2019-1-M6	6.79%(a)(d)	03/25/2049	120,396
1,400,000	Verus Securitization Trust, Series 2020-5-B2	4.71%(a)(d)	05/25/2065	1,130,120
1,500,000	Series 2021-3-B2	3.96%(a)(d)	06/25/2066	915,808
1,080,838	Series 2023-1-A1	5.85%(a)(f)	12/25/2067	1,067,272
1,100,000	VOLT LLC, Series 2021-NPL5-A2	4.83%(a)(f)	03/27/2051	871,091
	Total Non-Agency Residential Collateralized Mortgage Obligations (Cost \$17,900,929)			15,107,875

PRINCIPAL AMOUNT \$	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
US GOVERNMENT AND AGENCY MORTGAGE BACKED OBLIGATIONS 5.3%				
1,291,075	Federal Home Loan Mortgage Corporation REMICS, Series 5004-LS (-1 x Secured Overnight Financing Rate 30 Day Average + 6.04%, 6.15% Cap)	0.72%(e)(g)	07/25/2050	130,981
4,300,139	Series 5112-SC (-1 x Secured Overnight Financing Rate 30 Day Average + 2.50%, 2.50% Cap)	0.00%(e)(g)	06/25/2051	14,475
1,162,843	Federal National Mortgage Association REMICS, Series 2020-54-AS (-1 x Secured Overnight Financing Rate 30 Day Average + 6.04%, 6.15% Cap)	0.72%(e)(g)	08/25/2050	117,974
1,277,933	Series 2020-77-S (-1 x Secured Overnight Financing Rate 30 Day Average + 4.15%, 4.15% Cap)	0.00%(e)(g)	11/25/2050	39,809
2,263,490	Series 2020-77-SB (-1 x Secured Overnight Financing Rate 30 Day Average + 4.10%, 4.10% Cap)	0.00%(e)(g)	11/25/2050	57,198
1,091,910	Federal National Mortgage Association, Pool CB3168	3.00%	03/01/2052	905,634
968,424	Series 2020-M10-X2	1.83%(d)(e)	12/25/2030	70,195
1,970,427	Series 2020-M17-X1	1.46%(d)(e)	01/25/2028	73,452
2,386,434	Government National Mortgage Association, Series 2020-138-IL	3.50%(e)	09/20/2050	400,738
1,733,487	Series 2020-142-SD (-1 x Secured Overnight Financing Rate 1 Month + 6.19%, 6.30% Cap)	0.86%(e)(g)	09/20/2050	199,411
1,015,573	Series 2020-189-SP (-1 x Secured Overnight Financing Rate 1 Month + 6.19%, 6.30% Cap)	0.86%(e)(g)	12/20/2050	98,146
2,441,641	Series 2020-196-DI	2.50%(e)	12/20/2050	294,504
3,864,478	Series 2021-125-AS (-1 x Secured Overnight Financing Rate 30 Day Average + 3.25%, 3.25% Cap)	0.00%(e)(g)	07/20/2051	18,896
2,454,203	Series 2021-2-IO	0.87%(d)(e)	06/16/2063	149,881
2,922,637	Series 2021-46-ES (-1 x Secured Overnight Financing Rate 1 Month + 2.69%, 2.80% Cap)	0.00%(e)(g)	03/20/2051	12,329
4,527,861	Series 2021-59-S (-1 x Secured Overnight Financing Rate 30 Day Average + 2.60%, 2.60% Cap)	0.00%(e)(g)	04/20/2051	20,177
3,393,573	Series 2021-80-IO	0.90%(d)(e)	12/16/2062	224,065
1,657,616	Series 2021-98-SB (-1 x Secured Overnight Financing Rate 1 Month + 6.19%, 6.30% Cap)	0.86%(e)(g)	06/20/2051	156,649
	Total US Government and Agency Mortgage Backed Obligations (Cost \$4,944,650)			2,984,514
US GOVERNMENT AND AGENCY OBLIGATIONS 4.0%				
1,500,000	United States Treasury Notes	1.38%	10/31/2028	1,279,980
1,000,000	United States Treasury Notes	3.88%	08/15/2033	945,000
	Total US Government and Agency Obligations (Cost \$2,325,593)			2,224,980

SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
SHORT TERM INVESTMENTS 16.1%				
3,017,645	First American Government Obligations Fund - Class U	5.28% ^(h)		3,017,645
3,017,644	JP Morgan U.S. Government Money Market Fund - Institutional Share Class	5.27% ^(h)		3,017,644
3,017,644	Morgan Stanley Institutional Liquidity Funds Government Portfolio - Institutional Share Class	5.27% ^(h)		3,017,644
	Total Short Term Investments (Cost \$9,052,933)			9,052,933
	Total Investments 99.2% (Cost \$66,482,195)			55,664,921
	Other Assets in Excess of Liabilities 0.8%			472,567
	NET ASSETS 100.0%			\$56,137,488

SECURITY TYPE BREAKDOWN as a % of Net Assets:

Non-Agency Residential Collateralized Mortgage Obligations	26.9%
Collateralized Loan Obligations	24.7%
Short Term Investments	16.1%
Non-Agency Commercial Mortgage Backed Obligations	15.9%
Asset Backed Obligations	6.3%
US Government and Agency Mortgage Backed Obligations	5.3%
US Government and Agency Obligations	4.0%
Other Assets and Liabilities	0.8%
	100.0%

- (a) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration to qualified institutional buyers.
- (b) Value determined using significant unobservable inputs.
- (c) Security pays interest at rates that represent residual cashflows available after more senior tranches have been paid. The interest rate disclosed reflects the estimated rate in effect as of period end.
- (d) Coupon rate is variable based on the weighted average coupon of the underlying collateral. To the extent the weighted average coupon of the underlying assets which comprise the collateral increases or decreases, the coupon rate of this security will increase or decrease correspondingly. The rate disclosed is as of period end.
- (e) Interest only security
- (f) Step Bond; Coupon rate changes based on a predetermined schedule or event. The interest rate shown is the rate in effect as of period end.
- (g) Inverse floating rate security whose interest rate moves in the opposite direction of reference interest rates. Reference interest rates are typically based on a negative multiplier or slope. Interest rate may also be subject to a cap or floor.
- (h) Seven-day yield as of period end

Schedule of Investments DoubleLine Multi-Asset Trend Fund (Consolidated)

(Unaudited)
September 30, 2023

PRINCIPAL AMOUNT \$/ SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
US GOVERNMENT AND AGENCY OBLIGATIONS 5.9%				
660,000	United States Treasury Notes	3.25%	06/30/2027	627,180
140,000	United States Treasury Notes	0.75%	11/15/2024	133,000
	Total US Government and Agency Obligations (Cost \$773,162)			760,180
AFFILIATED MUTUAL FUNDS 75.1%				
215,135	DoubleLine Floating Rate Fund (Class I)			1,936,212
176,467	Doubleline Income Fund (Class I)			1,312,915
689,286	DoubleLine Low Duration Bond Fund (Class R6)			6,506,856
	Total Affiliated Mutual Funds (Cost \$10,303,410)			9,755,983
SHORT TERM INVESTMENTS 21.6%				
406,906	First American Government Obligations Fund - Class U	5.28%(a)(b)		406,906
406,906	JP Morgan U.S. Government Money Market Fund - Institutional Share Class	5.27%(a)(b)		406,906

PRINCIPAL AMOUNT \$/ SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
406,906	Morgan Stanley Institutional Liquidity Funds Government Portfolio - Institutional Share Class	5.27%(a)(b)		406,906
700,000	United States Treasury Bills	0.00%(a)	10/5/2023	699,693
900,000	United States Treasury Bills	0.00%(a)(c)	1/2/2024	887,824
	Total Short Term Investments (Cost \$2,808,050)			2,808,235
	Total Investments 102.6% (Cost \$13,884,622)			13,324,398
	Liabilities in Excess of Other Assets (2.6%)			(334,091)
	NET ASSETS 100.0%			\$12,990,307
SECURITY TYPE BREAKDOWN as a % of Net Assets:				
	Affiliated Mutual Funds			75.1%
	Short Term Investments			21.6%
	US Government and Agency Obligations			5.9%
	Other Assets and Liabilities			(2.6%)
				100.0%

- (a) All or a portion of this security is owned by DoubleLine Multi-Asset Trend Ltd., which is a wholly-owned subsidiary of the DoubleLine Multi-Asset Trend Fund.
- (b) Seven-day yield as of period end
- (c) All or a portion of this security has been pledged as collateral.

Swap Agreements

Excess Return Swaps

Reference Entity	Counterparty	Long/Short	Financing Rate	Entry Fee ⁽³⁾	Exit Fee ⁽⁴⁾	Payment Frequency	Termination Date	Notional Amount	Value	Upfront Premiums Paid/(Received)	Unrealized Appreciation (Depreciation)
BNP Paribas Multi-Asset Trend Index ER USD Commodity Sub-Basket ⁽²⁾	BNP Paribas	Long	0.00%	0.05%	0.05%	Termination	10/18/2023	\$ 166,119	\$ 5,494	\$—	\$ 5,494
BNP Paribas Multi-Asset Trend Index ER USD ex-Commodity Sub-Basket ⁽¹⁾	BNP Paribas	Long	0.00%	0.05%	0.05%	Termination	10/18/2023	433,881	(4,830)	—	(4,830)
BNP Paribas Multi-Asset Trend Index ER USD Commodity Sub-Basket ⁽²⁾	BNP Paribas	Long	0.00%	0.05%	0.05%	Termination	04/17/2024	3,693,588	(129,724)	—	(129,724)
BNP Paribas Multi-Asset Trend Index ER USD ex-Commodity Sub-Basket ⁽¹⁾	BNP Paribas	Long	0.00%	0.05%	0.05%	Termination	04/17/2024	9,106,409	(196,382)	—	(196,382)
									\$(325,442)	\$—	\$(325,442)

- (1) The BNP Paribas Multi-Asset Trend Index aims to generate excess return by using a trend following strategy and to offer diversification in a multi-asset class universe. Ex-Commodity Sub-Basket Swap represents a swap on a basket of indices without commodities. Information on the sector constituents as of September 30, 2023, is available on the BNP Paribas website <https://marketing-indx.bnpparibas.com/multi-asset-trend/>.
- (2) All or a portion of this security is owned by DoubleLine Multi-Asset Trend Ltd., which is a wholly-owned subsidiary of the DoubleLine Multi-Asset Trend Fund. The BNP Paribas Multi-Asset Trend Index aims to generate excess return by using a trend following strategy and to offer diversification in a multi-asset class universe. Commodity Sub-Basket Swap represents a swap on a basket of commodity indices. Information on the sector constituents as of September 30, 2023, is available on the BNP Paribas website <https://marketing-indx.bnpparibas.com/multi-asset-trend/>.
- (3) Entry fee incurs when the Fund puts on new swap exposure. It is a trading cost and incorporated in the cost of the swap.
- (4) Exit fee incurs when the Fund terminates the swap exposure. It is incorporated into daily valuation of the swap.

Affiliated Mutual Funds

A summary of DoubleLine Multi-Asset Trend Fund's investments in affiliated mutual funds for the period ended September 30, 2023 is as follows:

Fund	Value at March 31, 2023	Gross Purchases	Gross Sales	Net Realized Gain (Loss) for the Period Ended September 30, 2023	Change in Unrealized for the Period Ended September 30, 2023	Value at September 30, 2023	Shares Held at September 30, 2023	Dividend Income Earned for the Period Ended September 30, 2023
DoubleLine Low Duration Bond Fund (Class R6)	\$6,520,642	\$—	\$—	\$—	\$(13,786)	\$6,506,856	689,286	\$150,412
DoubleLine Floating Rate Fund (Class I)	1,929,758	—	—	—	6,454	1,936,212	215,135	81,729
Doubleline Income Fund (Class I)	1,328,797	—	—	—	(15,882)	1,312,915	176,467	44,595
	<u>\$9,779,197</u>	<u>\$—</u>	<u>\$—</u>	<u>\$—</u>	<u>\$(23,214)</u>	<u>\$9,755,983</u>	<u>1,080,888</u>	<u>\$276,736</u>

Statements of Assets and Liabilities

(Unaudited)
September 30, 2023

	DoubleLine Total Return Bond Fund	DoubleLine Core Fixed Income Fund	DoubleLine Emerging Markets Fixed Income Fund	DoubleLine Multi-Asset Growth Fund (Consolidated)	DoubleLine Low Duration Bond Fund	DoubleLine Floating Rate Fund
ASSETS						
Investments in Unaffiliated Securities, at Value *	\$ 31,468,719,367	\$ 6,138,301,247	\$ 454,545,781	\$ 1,418,162	\$5,321,746,517	\$185,175,531
Investments in Affiliated Mutual Funds, at Value *	—	424,243,803	—	3,400,638	—	—
Short Term Investments, at Value *	251,814,814	47,174,347	435	3,580,495	393,379,045	14,926,649
Cash	—	2,344,345	—	—	2,802,607	1,720,190
Foreign Currency, at Value *	—	—	—	—	—	—
Interest and Dividends Receivable	161,005,841	52,385,925	6,881,428	34,677	45,132,698	1,007,474
Receivable for Investments Sold	152,701,682	9,606,503	4,481,632	13,270	5,201,869	4,384,805
Deposit at Broker for Futures	111,040,000	17,640,000	—	—	—	—
Receivable for Fund Shares Sold	48,497,874	30,331,087	449,107	1,788	6,271,131	55,653
Variation Margin Receivable	7,640,625	1,209,375	—	—	—	—
Prepaid Expenses and Other Assets	1,033,065	293,489	51,464	25,067	198,973	51,723
Net Unrealized Appreciation on Unfunded Loan Commitments	—	124	—	—	—	90
Due from Advisor (See Note 3)	—	—	—	7,469	—	—
Net Unrealized Appreciation on Swaps	—	—	—	—	—	—
Total Assets	32,202,453,268	6,723,530,245	466,409,847	8,481,566	5,774,732,840	207,322,115
LIABILITIES						
Payable for Fund Shares Redeemed	80,832,634	11,993,778	1,435,906	67,119	26,213,391	258,867
Payable for Investments Purchased	73,175,664	68,613,007	319,717	—	12,107,699	11,621,184
Distribution Payable	31,923,578	8,440,538	652,107	7,025	5,873,551	853,139
Investment Advisory Fees Payable	10,735,569	2,036,222	315,403	—	1,654,963	80,849
Administration, Fund Accounting and Custodian Fees Payable	3,925,864	1,081,106	67,755	13,640	783,561	95,025
Sub-Transfer Agent Expenses Payable	3,175,120	354,088	74,091	1,619	355,541	9,373
Distribution Fees Payable	2,372,313	60,548	5,210	4,079	807,391	5,364
Transfer Agent Expenses Payable	1,415,589	223,919	19,167	1,162	402,896	12,325
Trustees Fees Payable (See Note 7)	1,360,830	259,058	24,840	2,368	157,056	9,654
Professional Fees Payable	604,233	215,727	62,422	29,610	119,154	32,545
Accrued Expenses	243,321	42,748	6,439	4,248	14,797	278
Loans Payable	—	—	2,269,000	—	—	—
Interest Expense Payable	—	—	8,594	—	1,263	5,000
Net Unrealized Depreciation on Swaps	—	—	—	—	—	—
Payable to Broker for Swaps	—	—	—	—	—	—
Net Unrealized Depreciation on Forward Currency Exchange Contracts	—	—	—	—	—	—
Total Liabilities	209,764,715	93,320,739	5,260,651	130,870	48,491,263	12,983,603
Commitments and Contingencies (See Note 2)	—	—	—	—	—	—
Net Assets	\$ 31,992,688,553	\$ 6,630,209,506	\$ 461,149,196	\$ 8,350,696	\$5,726,241,577	\$194,338,512
NET ASSETS CONSIST OF:						
Paid-in Capital	\$ 44,328,740,103	\$ 8,561,767,920	\$ 715,388,405	\$ 19,338,089	\$6,251,755,040	\$253,385,871
Total Distributable Earnings (Loss)	(12,336,051,550)	(1,931,558,414)	(254,239,209)	(10,987,393)	(525,513,463)	(59,047,359)
Net Assets	\$ 31,992,688,553	\$ 6,630,209,506	\$ 461,149,196	\$ 8,350,696	\$5,726,241,577	\$194,338,512
*Identified Cost:						
Investments in Unaffiliated Securities	\$ 37,745,460,441	\$ 7,073,555,900	\$ 562,471,726	\$ 1,303,939	\$5,606,131,386	\$190,421,356
Investments in Affiliated Mutual Funds	—	504,557,903	—	3,726,410	—	—
Short Term Investments	251,814,814	47,174,328	435	3,580,495	393,837,871	14,926,649
Foreign Currency	—	—	—	—	—	—
Class I (unlimited shares authorized):						
Net Assets	\$ 25,734,451,155	\$ 6,109,435,511	\$ 436,521,885	\$ 6,998,660	\$4,790,515,026	\$177,663,886
Shares Outstanding	3,060,970,178	688,575,019	52,694,922	876,151	507,748,109	19,739,954
Net Asset Value, Offering and Redemption Price per Share	\$ 8.41	\$ 8.87	\$ 8.28	\$ 7.99	\$ 9.43	\$ 9.00
Class N (unlimited shares authorized):						
Net Assets	\$ 4,736,056,021	\$ 243,000,278	\$ 24,627,311	\$ —	\$ 787,932,345	\$ 16,674,626
Shares Outstanding	563,587,276	27,413,710	2,970,429	—	83,574,622	1,847,961
Net Asset Value, Offering and Redemption Price per Share	\$ 8.40	\$ 8.86	\$ 8.29	\$ —	\$ 9.43	\$ 9.02
Class A (unlimited shares authorized):						
Net Assets	\$ —	\$ —	\$ —	\$ 1,352,036	\$ —	\$ —
Shares Outstanding	—	—	—	168,958	—	—
Net Asset Value, Offering Price per Share	\$ —	\$ —	\$ —	\$ 8.36	\$ —	\$ —
Net Asset Value, Redemption Price per Share	\$ —	\$ —	\$ —	\$ 8.00	\$ —	\$ —
Class R6 (unlimited shares authorized):						
Net Assets	\$ 1,522,181,377	\$ 277,773,717	\$ —	\$ —	\$ 147,794,206	\$ —
Shares Outstanding	181,029,027	31,297,055	—	—	15,658,712	—
Net Asset Value, Offering and Redemption Price per Share	\$ 8.41	\$ 8.88	\$ —	\$ —	\$ 9.44	\$ —

	DoubleLine Shiller Enhanced CAPE®	DoubleLine Flexible Income Fund	DoubleLine Low Duration Emerging Markets Fixed Income Fund	DoubleLine Long Duration Total Return Bond Fund	DoubleLine Strategic Commodity Fund (Consolidated)	DoubleLine Global Bond Fund
ASSETS						
Investments in Unaffiliated Securities, at Value *	\$ 3,425,843,050	\$ 698,053,436	\$175,720,331	\$ 50,164,228	\$ —	\$125,306,262
Investments in Affiliated Mutual Funds, at Value *	—	—	—	—	—	—
Short Term Investments, at Value *	430,584,536	140,490,194	2,618,528	2,277,882	182,813,877	6,988,603
Cash	3,128,332	1,052,288	—	—	—	—
Foreign Currency, at Value *	—	—	—	—	—	1,522,031
Interest and Dividends Receivable	31,012,520	6,575,908	2,045,925	236,302	81,308	1,275,740
Receivable for Investments Sold	1,470,602	270,607	552,178	59,235	—	1,369,868
Deposit at Broker for Futures	—	—	—	855,716	—	—
Receivable for Fund Shares Sold	4,557,501	2,859,267	156,460	61,871	437,641	107
Variation Margin Receivable	—	—	—	22,289	—	—
Prepaid Expenses and Other Assets	122,801	57,545	32,592	23,405	32,032	22,226
Net Unrealized Appreciation on Unfunded Loan Commitments	—	32	—	—	—	—
Due from Advisor (See Note 3)	—	—	—	—	—	—
Net Unrealized Appreciation on Swaps	63,471,663	—	—	—	—	—
Total Assets	3,960,191,005	849,359,277	181,126,014	53,700,928	183,364,858	136,484,837
LIABILITIES						
Payable for Fund Shares Redeemed	4,112,960	844,484	831,234	8,810	451,943	—
Payable for Investments Purchased	2,898,164	11,032,442	393,621	2,202,663	—	—
Distribution Payable	9,874,550	1,307,912	120,530	96,224	—	—
Investment Advisory Fees Payable	1,505,061	429,920	52,927	10,216	134,519	56,672
Administration, Fund Accounting and Custodian Fees Payable	743,476	310,522	33,993	9,539	14,311	50,703
Sub-Transfer Agent Expenses Payable	411,092	63,077	31,714	508	18,802	1,959
Distribution Fees Payable	90,808	60,916	—	1,519	3,275	—
Transfer Agent Expenses Payable	197,135	62,602	9,470	1,449	8,028	27,967
Trustees Fees Payable (See Note 7)	154,966	25,425	5,963	1,912	5,574	17,753
Professional Fees Payable	299,897	52,373	21,108	25,520	23,597	35,010
Accrued Expenses	148,181	17,012	—	3,746	4,276	25,062
Loans Payable	—	—	—	—	—	—
Interest Expense Payable	—	—	—	—	—	—
Net Unrealized Depreciation on Swaps	6,440,893	—	—	—	3,589,045	—
Payable to Broker for Swaps	6,363,357	—	—	—	—	—
Net Unrealized Depreciation on Forward Currency Exchange Contracts	—	—	—	—	—	—
Total Liabilities	33,240,540	14,206,685	1,500,560	2,362,106	4,253,370	215,126
Commitments and Contingencies (See Note 2)	—	—	—	—	—	—
Net Assets	\$ 3,926,950,465	\$ 835,152,592	\$179,625,454	\$ 51,338,822	\$179,111,488	\$136,269,711
NET ASSETS CONSIST OF:						
Paid-in Capital	\$ 5,206,477,909	\$1,064,121,214	\$203,084,824	\$ 77,900,330	\$172,789,894	\$184,648,326
Total Distributable Earnings (Loss)	(1,279,527,444)	(228,968,622)	(23,459,370)	(26,561,508)	6,321,594	(48,378,615)
Net Assets	\$ 3,926,950,465	\$ 835,152,592	\$179,625,454	\$ 51,338,822	\$179,111,488	\$136,269,711
*Identified Cost:						
Investments in Unaffiliated Securities	\$ 3,759,765,737	\$ 827,033,232	\$187,873,141	\$ 59,229,474	\$ —	\$142,641,162
Investments in Affiliated Mutual Funds	—	—	—	—	—	—
Short Term Investments	430,902,288	140,480,062	2,618,528	2,277,882	182,795,130	6,993,032
Foreign Currency	—	—	—	—	—	1,562,412
Class I (unlimited shares authorized):						
Net Assets	\$ 3,610,099,052	\$ 686,608,661	\$175,353,665	\$ 43,377,390	\$163,307,210	\$136,107,865
Shares Outstanding	282,229,457	82,054,817	19,317,646	7,072,841	20,566,809	17,020,846
Net Asset Value, Offering and Redemption Price per Share	\$ 12.79	\$ 8.37	\$ 9.08	\$ 6.13	\$ 7.94	\$ 8.00
Class N (unlimited shares authorized):						
Net Assets	\$ 296,723,451	\$ 65,460,951	\$ 4,271,789	\$ 7,961,432	\$ 15,804,278	\$ 161,846
Shares Outstanding	23,218,770	7,828,299	469,794	1,301,341	2,021,268	20,389
Net Asset Value, Offering and Redemption Price per Share	\$ 12.78	\$ 8.36	\$ 9.09	\$ 6.12	\$ 7.82	\$ 7.94
Class A (unlimited shares authorized):						
Net Assets	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Shares Outstanding	—	—	—	—	—	—
Net Asset Value, Offering Price per Share	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Net Asset Value, Redemption Price per Share	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Class R6 (unlimited shares authorized):						
Net Assets	\$ 20,127,962	\$ 83,082,980	\$ —	\$ —	\$ —	\$ —
Shares Outstanding	1,572,490	9,922,863	—	—	—	—
Net Asset Value, Offering and Redemption Price per Share	\$ 12.80	\$ 8.37	\$ —	\$ —	\$ —	\$ —

Statements of Assets and Liabilities (Cont.)

	DoubleLine Infrastructure Income Fund	DoubleLine Shiller Enhanced International CAPE®	DoubleLine Real Estate and Income Fund	DoubleLine Emerging Markets Local Currency Bond Fund	DoubleLine Income Fund	DoubleLine Multi-Asset Trend Fund (Consolidated)
ASSETS						
Investments in Unaffiliated Securities, at Value *	\$329,269,704	\$ 38,894,510	\$ 2,339,858	\$11,271,848	\$ 46,611,988	\$ 760,180
Investments in Affiliated Mutual Funds, at Value *	—	2,741,119	—	—	—	9,755,983
Short Term Investments, at Value *	3,337,675	1,982,912	5,155,367	378,497	9,052,933	2,808,235
Cash	—	—	266,000	227,311	—	—
Foreign Currency, at Value *	—	—	—	8,972	—	—
Interest and Dividends Receivable	3,074,522	401,380	39,049	233,746	468,924	57,174
Receivable for Investments Sold	112,741	—	—	166,045	—	—
Deposit at Broker for Futures	—	—	—	—	—	—
Receivable for Fund Shares Sold	13,925	92,788	1,173	101	1,987,372	13,376
Variation Margin Receivable	—	—	—	—	—	—
Prepaid Expenses and Other Assets	32,850	18,615	19,928	21,808	45,551	18,185
Net Unrealized Appreciation on Unfunded Loan Commitments	—	—	—	—	—	—
Due from Advisor (See Note 3)	—	—	229	6,390	—	4,123
Net Unrealized Appreciation on Swaps	—	130,237	—	—	—	—
Total Assets	335,841,417	44,261,561	7,821,604	12,314,718	58,166,768	13,417,256
LIABILITIES						
Payable for Fund Shares Redeemed	2,743	44,307	486	12,900	901,661	7,423
Payable for Investments Purchased	—	—	—	218,508	1,000,000	—
Distribution Payable	1,023,641	11,204	1,769	2,684	20,595	821
Investment Advisory Fees Payable	138,660	8,183	—	—	10,397	—
Administration, Fund Accounting and Custodian Fees Payable	61,298	35,061	10,741	5,985	42,034	536
Sub-Transfer Agent Expenses Payable	15,707	5,235	635	195	4,267	2,236
Distribution Fees Payable	—	1,035	890	587	1,284	270
Transfer Agent Expenses Payable	10,810	1,141	247	287	2,188	720
Trustees Fees Payable (See Note 7)	11,339	1,413	2,083	418	1,363	80
Professional Fees Payable	34,871	25,411	58,096	30,499	31,476	82,004
Accrued Expenses	6,977	5,176	48,752	21,274	14,015	7,417
Loans Payable	—	—	—	—	—	—
Interest Expense Payable	—	—	—	—	—	—
Net Unrealized Depreciation on Swaps	—	54,278	194,590	—	—	325,442
Payable to Broker for Swaps	—	—	—	—	—	—
Net Unrealized Depreciation on Forward Currency Exchange Contracts	—	919,479	—	—	—	—
Total Liabilities	1,306,046	1,111,923	318,289	293,337	2,029,280	426,949
Commitments and Contingencies (See Note 2)	—	—	—	—	—	—
Net Assets	\$334,535,371	\$ 43,149,638	\$ 7,503,315	\$12,021,381	\$ 56,137,488	\$12,990,307
NET ASSETS CONSIST OF:						
Paid-in Capital	\$400,742,602	\$ 63,777,788	\$11,325,647	\$13,799,318	\$ 81,282,849	\$16,538,158
Total Distributable Earnings (Loss)	(66,207,231)	(20,628,150)	(3,822,332)	(1,777,937)	(25,145,361)	(3,547,851)
Net Assets	\$334,535,371	\$ 43,149,638	\$ 7,503,315	\$12,021,381	\$ 56,137,488	\$12,990,307
*Identified Cost:						
Investments in Unaffiliated Securities	\$372,238,795	\$ 42,406,353	\$ 2,422,454	\$12,661,267	\$ 57,429,262	\$ 773,162
Investments in Affiliated Mutual Funds	—	2,900,964	—	—	—	10,303,410
Short Term Investments	3,337,675	1,985,770	5,155,317	378,497	9,052,933	2,808,050
Foreign Currency	—	—	—	8,971	—	—
Class I (unlimited shares authorized):						
Net Assets	\$333,945,254	\$ 39,138,499	\$ 6,823,050	\$10,689,096	\$ 53,032,255	\$12,728,163
Shares Outstanding	37,959,848	3,537,756	765,388	1,276,223	7,126,770	1,627,561
Net Asset Value, Offering and Redemption Price per Share	\$ 8.80	\$ 11.06	\$ 8.91	\$ 8.38	\$ 7.44	\$ 7.82
Class N (unlimited shares authorized):						
Net Assets	\$ 590,117	\$ 4,011,139	\$ 680,265	\$ 1,332,285	\$ 3,105,233	\$ 262,144
Shares Outstanding	67,009	362,589	76,091	159,404	416,559	33,507
Net Asset Value, Offering and Redemption Price per Share	\$ 8.81	\$ 11.06	\$ 8.94	\$ 8.36	\$ 7.45	\$ 7.82
Class A (unlimited shares authorized):						
Net Assets	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Shares Outstanding	—	—	—	—	—	—
Net Asset Value, Offering Price per Share	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Net Asset Value, Redemption Price per Share	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Class R6 (unlimited shares authorized):						
Net Assets	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Shares Outstanding	—	—	—	—	—	—
Net Asset Value, Offering and Redemption Price per Share	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —

Statements of Operations

(Unaudited)
For the Period Ended September 30, 2023

	DoubleLine Total Return Bond Fund	DoubleLine Core Fixed Income Fund	DoubleLine Emerging Markets Fixed Income Fund	DoubleLine Multi-Asset Growth Fund (Consolidated)	DoubleLine Low Duration Bond Fund	DoubleLine Floating Rate Fund
INVESTMENT INCOME						
Income:						
Interest	\$ 774,107,039	\$ 165,682,305	\$ 16,199,102	\$ 324,702	\$149,733,524	\$ 9,137,746
Dividends from Affiliated Mutual Funds	—	5,673,091	—	98,341	—	—
Dividends from Unaffiliated Securities	—	—	—	62,831	—	—
Non-Cash Interest	—	—	—	—	—	—
Total Investment Income	774,107,039	171,355,396	16,199,102	485,874	149,733,524	9,137,746
Expenses:						
Investment Advisory Fees	67,080,684	14,009,230	1,968,809	86,942	10,487,858	505,398
Distribution Fees - Class N	6,282,640	326,790	34,000	—	1,034,585	22,044
Distribution Fees - Class A	—	—	—	1,879	—	—
Sub-Transfer Agent Expenses - Class I	8,584,377	936,085	205,157	6,231	990,807	27,890
Sub-Transfer Agent Expenses - Class N	1,585,597	37,072	11,233	—	160,579	2,667
Sub-Transfer Agent Expenses - Class A	—	—	—	558	—	—
Administration, Fund Accounting and Custodian Fees	2,693,670	728,480	57,229	12,073	561,779	68,410
Professional Fees	802,135	229,240	66,714	49,011	173,268	25,187
Transfer Agent Expenses	620,205	69,869	8,231	598	254,717	6,482
Trustees Fees	448,882	96,136	7,443	584	80,674	3,243
Shareholder Reporting Expenses	339,137	43,863	12,905	8,727	43,095	6,253
Insurance Expenses	222,158	49,537	4,307	330	41,955	2,362
Registration Fees	158,613	65,324	12,966	6,748	24,700	7,538
Miscellaneous Expenses	109,119	30,605	12,194	2,041	26,688	5,202
Interest Expense	—	—	4,807	—	—	30,500
Total Expenses	88,927,217	16,622,231	2,405,995	175,722	13,880,705	713,176
Less: Investment Advisory Fees (Waived)	—	(1,069,274)	—	(9,579)	—	—
Less: Other Fees (Reimbursed)/Recouped	—	—	—	(69,258)	—	—
Net Expenses	88,927,217	15,552,957	2,405,995	96,885	13,880,705	713,176
Net Investment Income (Loss)	685,179,822	155,802,439	13,793,107	388,989	135,852,819	8,424,570
REALIZED & UNREALIZED GAIN (LOSS) ON INVESTMENTS						
Net Realized Gain (Loss) on:						
Investments in Unaffiliated Securities	(404,679,111)	(149,375,628)	(28,879,337)	(3,103,802)	(16,472,382)	(3,944,490)
Investments in Affiliated Mutual Funds	—	—	—	(41,908)	—	—
Foreign Currency	—	—	—	1,581	—	—
Forwards	—	—	—	—	—	—
Futures	(178,323,921)	(23,090,107)	—	(99,603)	—	—
Swaps	—	—	—	1,059,982	—	—
Net Change in Unrealized Appreciation (Depreciation) on:						
Investments in Unaffiliated Securities	(1,286,006,680)	(159,851,908)	19,620,577	2,595,714	3,717,048	4,276,632
Investments in Affiliated Mutual Funds	—	(19,290,746)	—	(102,017)	—	—
Short Term Investments	—	(36,224)	—	9,803	(470,733)	—
Unfunded Loan Commitments	—	2,401	—	—	—	1,462
Foreign Currency	—	—	—	(772)	—	—
Forwards	—	—	—	—	—	—
Futures	(272,394,859)	(43,418,049)	—	(165,850)	—	—
Swaps	—	—	—	(512,419)	—	—
Translation of Other Assets and Liabilities Denominated in Foreign Currency	—	—	—	—	—	—
Net Realized and Unrealized Gain (Loss) on Investments	(2,141,404,571)	(395,060,261)	(9,258,760)	(359,291)	(13,226,067)	333,604
NET INCREASE (DECREASE) IN NET ASSETS RESULTING FROM OPERATIONS	\$(1,456,224,749)	\$(239,257,822)	\$ 4,534,347	\$ 29,698	\$122,626,752	\$ 8,758,174

Statements of Operations (Cont.)

	DoubleLine Shiller Enhanced CAPE®	DoubleLine Flexible Income Fund	DoubleLine Low Duration Emerging Markets Fixed Income Fund	DoubleLine Long Duration Total Return Bond Fund	DoubleLine Strategic Commodity Fund (Consolidated)	DoubleLine Global Bond Fund
INVESTMENT INCOME						
Income:						
Interest	\$ 111,016,023	\$ 28,678,048	\$ 3,933,584	\$ 468,553	\$ 4,206,575	\$ 2,205,075
Dividends from Affiliated Mutual Funds	—	—	—	—	—	—
Dividends from Unaffiliated Securities	—	—	—	—	—	—
Non-Cash Interest	—	—	—	469,833	—	—
Total Investment Income	111,016,023	28,678,048	3,933,584	938,386	4,206,575	2,205,075
Expenses:						
Investment Advisory Fees	9,487,152	2,732,152	453,688	87,432	779,888	355,731
Distribution Fees - Class N	390,066	83,912	5,622	3,059	20,267	239
Distribution Fees - Class A	—	—	—	—	—	—
Sub-Transfer Agent Expenses - Class I	1,125,165	175,941	81,846	1,569	52,111	—
Sub-Transfer Agent Expenses - Class N	90,100	16,670	2,100	122	5,374	—
Sub-Transfer Agent Expenses - Class A	—	—	—	—	—	—
Administration, Fund Accounting and Custodian Fees	475,398	229,014	30,470	13,372	17,572	21,050
Professional Fees	294,580	50,442	29,539	22,096	33,235	20,991
Transfer Agent Expenses	44,037	38,041	4,452	—	4,573	—
Trustees Fees	59,370	12,601	2,984	772	2,537	1,391
Shareholder Reporting Expenses	74,247	16,044	11,525	2,803	5,425	1,947
Insurance Expenses	29,933	7,585	1,839	676	1,743	1,438
Registration Fees	12,761	14,121	9,668	6,331	9,512	6,456
Miscellaneous Expenses	22,689	6,733	24,619	2,907	3,058	1,245
Interest Expense	—	—	877	324	—	—
Total Expenses	12,105,498	3,383,256	659,229	141,463	935,295	410,488
Less: Investment Advisory Fees (Waived)	—	—	—	—	—	—
Less: Other Fees (Reimbursed)/Recouped	—	—	(118,442)	(13,855)	—	—
Net Expenses	12,105,498	3,383,256	540,787	127,608	935,295	410,488
Net Investment Income (Loss)	98,910,525	25,294,792	3,392,797	810,778	3,271,280	1,794,587
REALIZED & UNREALIZED GAIN (LOSS) ON INVESTMENTS						
Net Realized Gain (Loss) on:						
Investments in Unaffiliated Securities	(20,952,964)	(18,124,900)	(2,048,660)	(1,303,787)	(9,161)	(2,048,324)
Investments in Affiliated Mutual Funds	—	—	—	—	—	—
Foreign Currency	—	—	—	—	—	25,575
Forwards	—	—	—	—	—	—
Futures	—	—	—	(488,523)	—	—
Swaps	(20,806,955)	—	—	—	6,506,240	—
Net Change in Unrealized Appreciation (Depreciation) on:						
Investments in Unaffiliated Securities	(24,570,956)	12,926,860	2,523,565	(4,237,515)	—	(7,536,899)
Investments in Affiliated Mutual Funds	—	—	—	—	—	—
Short Term Investments	(324,495)	104,861	—	(2,483)	116,854	(12,706)
Unfunded Loan Commitments	455	592	—	—	—	—
Foreign Currency	—	—	—	—	—	(53,559)
Forwards	—	—	—	—	—	—
Futures	—	—	—	(1,731,847)	—	—
Swaps	126,135,802	—	—	—	(1,218,045)	—
Translation of Other Assets and Liabilities Denominated in Foreign Currency	—	—	—	—	—	(33,167)
Net Realized and Unrealized Gain (Loss) on Investments	59,480,887	(5,092,587)	474,905	(7,764,155)	5,395,888	(9,659,080)
NET INCREASE (DECREASE) IN NET ASSETS RESULTING FROM OPERATIONS	\$ 158,391,412	\$ 20,202,205	\$ 3,867,702	\$ (6,953,377)	\$ 8,667,168	\$ (7,864,493)

	DoubleLine Infrastructure Income Fund	DoubleLine Shiller Enhanced International CAPE®	DoubleLine Real Estate and Income Fund	DoubleLine Emerging Markets Local Currency Bond Fund	DoubleLine Income Fund	DoubleLine Multi-Asset Trend Fund (Consolidated)
INVESTMENT INCOME						
Income:						
Interest	\$ 7,023,183	\$ 1,446,000	\$ 268,839	\$ 324,466	\$ 1,746,827	\$ 73,525
Dividends from Affiliated Mutual Funds	—	132,986	—	—	—	276,736
Dividends from Unaffiliated Securities	—	—	—	—	—	—
Non-Cash Interest	—	—	—	—	—	—
Total Investment Income	7,023,183	1,578,986	268,839	324,466	1,746,827	350,261
Expenses:						
Investment Advisory Fees	857,355	132,783	20,204	41,279	123,461	33,082
Distribution Fees - Class N	753	11,443	1,080	1,101	3,884	355
Distribution Fees - Class A	—	—	—	—	—	—
Sub-Transfer Agent Expenses - Class I	—	12,654	255	—	14,192	—
Sub-Transfer Agent Expenses - Class N	—	2,615	27	—	939	—
Sub-Transfer Agent Expenses - Class A	—	—	—	—	—	—
Administration, Fund Accounting and Custodian Fees	47,702	30,536	12,438	10,338	32,083	6,605
Professional Fees	27,805	27,505	14,400	27,146	25,149	35,287
Transfer Agent Expenses	2,358	—	—	98	—	398
Trustees Fees	5,015	828	134	157	832	298
Shareholder Reporting Expenses	3,033	4,515	2,545	1,253	2,905	1,867
Insurance Expenses	3,013	948	229	238	758	291
Registration Fees	8,729	6,799	5,379	6,394	6,887	5,827
Miscellaneous Expenses	6,859	6,661	3,110	19,688	3,737	4,001
Interest Expense	789	—	—	—	—	—
Total Expenses	963,411	237,287	59,801	107,692	214,827	88,011
Less: Investment Advisory Fees (Waived)	—	(8,093)	—	—	—	(19,553)
Less: Other Fees (Reimbursed)/ Recouped	—	(51,039)	(29,547)	(57,057)	(50,497)	(46,027)
Net Expenses	963,411	178,155	30,254	50,635	164,330	22,431
Net Investment Income (Loss)	6,059,772	1,400,831	238,585	273,831	1,582,497	327,830
REALIZED & UNREALIZED GAIN (LOSS) ON INVESTMENTS						
Net Realized Gain (Loss) on:						
Investments in Unaffiliated Securities	(8,622,752)	(408,221)	(491,470)	(113,975)	(2,334,904)	(15,025)
Investments in Affiliated Mutual Funds	—	(87,016)	—	—	—	—
Foreign Currency	—	888	—	(6,865)	—	—
Forwards	—	(2,465,940)	—	—	—	—
Futures	—	—	—	—	—	—
Swaps	—	310,527	(2,493,696)	—	—	(1,344,698)
Net Change in Unrealized Appreciation (Depreciation) on:						
Investments in Unaffiliated Securities	(1,000,865)	54,533	302,010	(311,395)	1,744,319	(16,218)
Investments in Affiliated Mutual Funds	—	96,768	—	—	—	(23,214)
Short Term Investments	—	6,355	801	—	—	2,713
Unfunded Loan Commitments	—	—	—	—	—	—
Foreign Currency	—	—	—	(12)	—	—
Forwards	—	691,720	—	—	—	—
Futures	—	—	—	—	—	—
Swaps	—	(2,127,477)	1,496,799	—	—	1,103,783
Translation of Other Assets and Liabilities Denominated in Foreign Currency	—	—	—	(5,783)	—	—
Net Realized and Unrealized Gain (Loss) on Investments	(9,623,617)	(3,927,863)	(1,185,556)	(438,030)	(590,585)	(292,659)
NET INCREASE (DECREASE) IN NET ASSETS RESULTING FROM OPERATIONS	\$(3,563,845)	\$(2,527,032)	\$ (946,971)	\$(164,199)	\$ 991,912	\$ 35,171

Statements of Changes in Net Assets

	DoubleLine Total Return Bond Fund		DoubleLine Core Fixed Income Fund	
	Period Ended September 30, 2023 (Unaudited)	Year Ended March 31, 2023	Period Ended September 30, 2023 (Unaudited)	Year Ended March 31, 2023
OPERATIONS				
Net Investment Income (Loss)	\$ 685,179,822	\$ 1,186,218,807	\$ 155,802,439	\$ 305,039,769
Net Realized Gain (Loss) on Investments	(583,003,032)	(1,493,804,927)	(172,465,735)	(560,681,990)
Net Change in Unrealized Appreciation (Depreciation) on Investments	(1,558,401,539)	(1,938,176,230)	(222,594,526)	(293,016,454)
Net Increase (Decrease) in Net Assets Resulting from Operations	(1,456,224,749)	(2,245,762,350)	(239,257,822)	(548,658,675)
DISTRIBUTIONS TO SHAREHOLDERS				
From Earnings				
Class I	(583,378,360)	(1,133,672,670)	(153,420,150)	(310,579,203)
Class N	(101,377,893)	(176,439,753)	(5,757,457)	(13,631,858)
Class R6	(29,125,679)	(48,939,575)	(3,506,076)	(4,129,937)
Total Distributions to Shareholders	(713,881,932)	(1,359,051,998)	(162,683,683)	(328,340,998)
NET SHARE TRANSACTIONS				
Class I	2,832,831	(6,854,848,412)	(402,985,962)	(2,128,401,225)
Class N	(50,057,543)	556,592,256	(16,457,535)	(126,447,238)
Class R6	391,720,156	(361,855,711)	169,386,049	34,352,610
Increase (Decrease) in Net Assets Resulting from Net Share Transactions	344,495,444	(6,660,111,867)	(250,057,448)	(2,220,495,853)
Total Increase (Decrease) in Net Assets	\$ (1,825,611,237)	\$ (10,264,926,215)	\$ (651,998,953)	\$ (3,097,495,526)
NET ASSETS				
Beginning of Period	\$33,818,299,790	\$ 44,083,226,005	\$7,282,208,459	\$10,379,703,985
End of Period	\$31,992,688,553	\$ 33,818,299,790	\$6,630,209,506	\$ 7,282,208,459

	DoubleLine Emerging Markets Fixed Income Fund		DoubleLine Multi-Asset Growth Fund (Consolidated)	
	Period Ended September 30, 2023 (Unaudited)	Year Ended March 31, 2023	Period Ended September 30, 2023 (Unaudited)	Year Ended March 31, 2023
OPERATIONS				
Net Investment Income (Loss)	\$ 13,793,107	\$ 28,304,571	\$ 388,989	\$ 793,879
Net Realized Gain (Loss) on Investments	(28,879,337)	(70,584,947)	(2,183,750)	(2,520,360)
Net Change in Unrealized Appreciation (Depreciation) on Investments	19,620,577	(21,120,187)	1,824,459	(1,307,836)
Net Increase (Decrease) in Net Assets Resulting from Operations	4,534,347	(63,400,563)	29,698	(3,034,317)
DISTRIBUTIONS TO SHAREHOLDERS				
From Earnings				
Class I	(13,872,962)	(28,239,825)	(379,719)	(701,825)
Class N	(727,261)	(1,431,212)	—	—
Class A	—	—	(44,495)	(49,417)
Total Distributions to Shareholders	(14,600,223)	(29,671,037)	(424,214)	(751,242)
NET SHARE TRANSACTIONS				
Class I	(46,817,597)	(139,814,008)	(10,547,979)	(5,702,055)
Class N	(2,541,492)	(6,328,453)	—	—
Class A	—	—	(136,750)	(924,209)
Increase (Decrease) in Net Assets Resulting from Net Share Transactions	(49,359,089)	(146,142,461)	(10,684,729)	(6,626,264)
Total Increase (Decrease) in Net Assets	\$ (59,424,965)	\$ (239,214,061)	\$ (11,079,245)	\$ (10,411,823)
NET ASSETS				
Beginning of Period	\$520,574,161	\$ 759,788,222	\$ 19,429,941	\$ 29,841,764
End of Period	\$461,149,196	\$ 520,574,161	\$ 8,350,696	\$ 19,429,941

Statements of Changes in Net Assets (Cont.)

	DoubleLine Low Duration Bond Fund		DoubleLine Floating Rate Fund	
	Period Ended September 30, 2023 (Unaudited)	Year Ended March 31, 2023	Period Ended September 30, 2023 (Unaudited)	Year Ended March 31, 2023
OPERATIONS				
Net Investment Income (Loss)	\$ 135,852,819	\$ 192,805,910	\$ 8,424,570	\$ 17,350,887
Net Realized Gain (Loss) on Investments	(16,472,382)	(125,179,923)	(3,944,490)	(10,471,808)
Net Change in Unrealized Appreciation (Depreciation) on Investments	3,246,315	(34,718,469)	4,278,094	(6,853,536)
Net Increase (Decrease) in Net Assets Resulting from Operations	122,626,752	32,907,518	8,758,174	25,543
DISTRIBUTIONS TO SHAREHOLDERS				
From Earnings				
Class I	(115,672,770)	(170,179,376)	(7,714,729)	(15,628,546)
Class N	(17,759,661)	(25,550,460)	(704,279)	(1,768,371)
Class R6	(1,616,022)	(1,755,927)	—	—
Total Distributions to Shareholders	(135,048,453)	(197,485,763)	(8,419,008)	(17,396,917)
NET SHARE TRANSACTIONS				
Class I	(455,485,881)	(827,959,245)	(22,839,226)	(118,075,555)
Class N	(56,775,218)	(174,619,414)	(3,968,033)	(22,626,454)
Class R6	94,191,080	13,776,622	—	—
Increase (Decrease) in Net Assets Resulting from Net Share Transactions	(418,070,019)	(988,802,037)	(26,807,259)	(140,702,009)
Total Increase (Decrease) in Net Assets	\$ (430,491,720)	\$(1,153,380,282)	\$ (26,468,093)	\$(158,073,383)
NET ASSETS				
Beginning of Period	\$6,156,733,297	\$ 7,310,113,579	\$220,806,605	\$ 378,879,988
End of Period	\$5,726,241,577	\$ 6,156,733,297	\$194,338,512	\$ 220,806,605

	DoubleLine Shiller Enhanced CAPE®		DoubleLine Flexible Income Fund	
	Period Ended September 30, 2023 (Unaudited)	Year Ended March 31, 2023	Period Ended September 30, 2023 (Unaudited)	Year Ended March 31, 2023
OPERATIONS				
Net Investment Income (Loss)	\$ 98,910,525	\$ 199,664,900	\$ 25,294,792	\$ 48,462,923
Net Realized Gain (Loss) on Investments	(41,759,919)	(923,040,150)	(18,124,900)	(29,811,153)
Net Change in Unrealized Appreciation (Depreciation) on Investments	101,240,806	(372,891,957)	13,032,313	(66,340,683)
Net Increase (Decrease) in Net Assets Resulting from Operations	158,391,412	(1,096,267,207)	20,202,205	(47,688,913)
DISTRIBUTIONS TO SHAREHOLDERS				
From Earnings				
Class I	(96,185,288)	(650,038,241)	(21,246,740)	(38,406,012)
Class N	(7,344,477)	(51,023,171)	(1,882,964)	(4,735,103)
Class R6	(233,427)	(1,612,841)	(2,683,661)	(6,781,634)
Total Distributions to Shareholders	(103,763,192)	(702,674,253)	(25,813,365)	(49,922,749)
NET SHARE TRANSACTIONS				
Class I	(429,906,888)	(2,166,818,800)	(35,043,657)	(168,776,775)
Class N	(19,801,253)	(131,268,786)	(29,245,446)	(36,501,181)
Class R6	12,613,057	(3,700,587)	(41,596,081)	23,412,123
Increase (Decrease) in Net Assets Resulting from Net Share Transactions	(437,095,084)	(2,301,788,173)	(105,885,184)	(181,865,833)
Total Increase (Decrease) in Net Assets	\$ (382,466,864)	\$(4,100,729,633)	\$(111,496,344)	\$ (279,477,495)
NET ASSETS				
Beginning of Period	\$4,309,417,329	\$ 8,410,146,962	\$ 946,648,936	\$1,226,126,431
End of Period	\$3,926,950,465	\$ 4,309,417,329	\$ 835,152,592	\$ 946,648,936

Statements of Changes in Net Assets (Cont.)

	DoubleLine Low Duration Emerging Markets Fixed Income Fund		DoubleLine Long Duration Total Return Bond Fund	
	Period Ended September 30, 2023 (Unaudited)	Year Ended March 31, 2023	Period Ended September 30, 2023 (Unaudited)	Year Ended March 31, 2023
OPERATIONS				
Net Investment Income (Loss)	\$ 3,392,797	\$ 6,918,266	\$ 810,778	\$ 1,443,592
Net Realized Gain (Loss) on Investments	(2,048,660)	(9,229,837)	(1,792,310)	(7,721,335)
Net Change in Unrealized Appreciation (Depreciation) on Investments	2,523,565	(1,099,992)	(5,971,845)	(3,556,796)
Net Increase (Decrease) in Net Assets Resulting from Operations	3,867,702	(3,411,563)	(6,953,377)	(9,834,539)
DISTRIBUTIONS TO SHAREHOLDERS				
From Earnings				
Class I	(3,215,429)	(6,405,153)	(759,677)	(1,395,538)
Class N	(74,364)	(428,580)	(43,056)	(48,695)
Total Distributions to Shareholders	(3,289,793)	(6,833,733)	(802,733)	(1,444,233)
NET SHARE TRANSACTIONS				
Class I	(7,228,695)	(47,129,892)	1,683,808	4,497,689
Class N	(1,084,629)	(16,377,784)	6,859,015	(2,928,587)
Increase (Decrease) in Net Assets Resulting from Net Share Transactions	(8,313,324)	(63,507,676)	8,542,823	1,569,102
Total Increase (Decrease) in Net Assets	\$ (7,735,415)	\$ (73,752,972)	\$ 786,713	\$ (9,709,670)
NET ASSETS				
Beginning of Period	\$187,360,869	\$261,113,841	\$50,552,109	\$60,261,779
End of Period	\$179,625,454	\$187,360,869	\$51,338,822	\$50,552,109

	DoubleLine Strategic Commodity Fund (Consolidated)		DoubleLine Global Bond Fund	
	Period Ended September 30, 2023 (Unaudited)	Year Ended March 31, 2023	Period Ended September 30, 2023 (Unaudited)	Year Ended March 31, 2023
OPERATIONS				
Net Investment Income (Loss)	\$ 3,271,280	\$ 1,336,306	\$ 1,794,587	\$ 1,622,078
Net Realized Gain (Loss) on Investments	6,497,079	(12,670,604)	(2,022,749)	(20,226,964)
Net Change in Unrealized Appreciation (Depreciation) on Investments	(1,101,191)	(17,431,981)	(7,636,331)	6,094,281
Net Increase (Decrease) in Net Assets Resulting from Operations	8,667,168	(28,766,279)	(7,864,493)	(12,510,605)
DISTRIBUTIONS TO SHAREHOLDERS				
From Earnings				
Class I	—	(59,541,258)	—	—
Class N	—	(5,999,114)	—	—
Total Distributions to Shareholders	—	(65,540,372)	—	—
NET SHARE TRANSACTIONS				
Class I	(3,080,160)	20,462,781	(493,910)	(119,629,668)
Class N	(1,833,028)	1,496,327	(68,248)	(137,882)
Increase (Decrease) in Net Assets Resulting from Net Share Transactions	(4,913,188)	21,959,108	(562,158)	(119,767,550)
Total Increase (Decrease) in Net Assets	\$ 3,753,980	\$ (72,347,543)	\$ (8,426,651)	\$ (132,278,155)
NET ASSETS				
Beginning of Period	\$175,357,508	\$247,705,051	\$144,696,362	\$ 276,974,517
End of Period	\$179,111,488	\$175,357,508	\$136,269,711	\$ 144,696,362

Statements of Changes in Net Assets (Cont.)

	DoubleLine Infrastructure Income Fund		DoubleLine Shiller Enhanced International CAPE®	
	Period Ended September 30, 2023 (Unaudited)	Year Ended March 31, 2023	Period Ended September 30, 2023 (Unaudited)	Year Ended March 31, 2023
OPERATIONS				
Net Investment Income (Loss)	\$ 6,059,772	\$ 12,750,009	\$ 1,400,831	\$ 2,512,563
Net Realized Gain (Loss) on Investments	(8,622,752)	(14,491,616)	(2,649,762)	(14,293,448)
Net Change in Unrealized Appreciation (Depreciation) on Investments	(1,000,865)	(17,544,166)	(1,278,101)	4,877,553
Net Increase (Decrease) in Net Assets Resulting from Operations	(3,563,845)	(19,285,773)	(2,527,032)	(6,903,332)
DISTRIBUTIONS TO SHAREHOLDERS				
From Earnings				
Class I	(5,920,839)	(13,587,479)	(1,205,602)	(2,446,375)
Class N	(9,645)	(20,057)	(224,902)	(317,577)
Total Distributions to Shareholders	(5,930,484)	(13,607,536)	(1,430,504)	(2,763,952)
NET SHARE TRANSACTIONS				
Class I	(2,804,316)	(142,837,231)	(2,923,826)	(38,995,905)
Class N	5,805	(1,124,509)	(4,568,778)	2,809,445
Increase (Decrease) in Net Assets Resulting from Net Share Transactions	(2,798,511)	(143,961,740)	(7,492,604)	(36,186,460)
Total Increase (Decrease) in Net Assets	\$ (12,292,840)	\$ (176,855,049)	\$ (11,450,140)	\$ (45,853,744)
NET ASSETS				
Beginning of Period	\$346,828,211	\$ 523,683,260	\$ 54,599,778	\$100,453,522
End of Period	\$334,535,371	\$ 346,828,211	\$ 43,149,638	\$ 54,599,778

	DoubleLine Real Estate and Income Fund		DoubleLine Emerging Markets Local Currency Bond Fund	
	Period Ended September 30, 2023 (Unaudited)	Year Ended March 31, 2023	Period Ended September 30, 2023 (Unaudited)	Year Ended March 31, 2023
OPERATIONS				
Net Investment Income (Loss)	\$ 238,585	\$ 353,915	\$ 273,831	\$ 373,748
Net Realized Gain (Loss) on Investments	(2,985,166)	(435,749)	(120,840)	(213,661)
Net Change in Unrealized Appreciation (Depreciation) on Investments	1,799,610	(3,254,321)	(317,190)	(315,586)
Net Increase (Decrease) in Net Assets Resulting from Operations	(946,971)	(3,336,155)	(164,199)	(155,499)
DISTRIBUTIONS TO SHAREHOLDERS				
From Earnings				
Class I	(216,088)	(309,725)	(139,357)	(182,403)
Class N	(21,723)	(43,320)	(16,072)	(2,547)
Total Distributions to Shareholders	(237,811)	(353,045)	(155,429)	(184,950)
NET SHARE TRANSACTIONS				
Class I	(547,312)	(3,018,512)	1,539,958	524,065
Class N	(117,919)	(782,903)	1,169,485	83,359
Increase (Decrease) in Net Assets Resulting from Net Share Transactions	(665,231)	(3,801,415)	2,709,443	607,424
Total Increase (Decrease) in Net Assets	\$(1,850,013)	\$ (7,490,615)	\$ 2,389,815	\$ 266,975
NET ASSETS				
Beginning of Period	\$ 9,353,328	\$16,843,943	\$ 9,631,566	\$9,364,591
End of Period	\$ 7,503,315	\$ 9,353,328	\$12,021,381	\$9,631,566

Statements of Changes in Net Assets (Cont.)

	DoubleLine Income Fund		DoubleLine Multi-Asset Trend Fund (Consolidated)	
	Period Ended September 30, 2023 (Unaudited)	Year Ended March 31, 2023	Period Ended September 30, 2023 (Unaudited)	Year Ended March 31, 2023
OPERATIONS				
Net Investment Income (Loss)	\$ 1,582,497	\$ 3,498,791	\$ 327,830	\$ 474,865
Net Realized Gain (Loss) on Investments	(2,334,904)	(8,161,598)	(1,359,723)	(597,318)
Net Change in Unrealized Appreciation (Depreciation) on Investments	1,744,319	(2,250,669)	1,067,064	(1,555,238)
Net Increase (Decrease) in Net Assets Resulting from Operations	991,912	(6,913,476)	35,171	(1,677,691)
DISTRIBUTIONS TO SHAREHOLDERS				
From Earnings				
Class I	(1,580,064)	(2,942,942)	(300,979)	(2,306,129)
Class N	(100,746)	(416,205)	(6,105)	(89,716)
Total Distributions to Shareholders	(1,680,810)	(3,359,147)	(307,084)	(2,395,845)
NET SHARE TRANSACTIONS				
Class I	2,953,837	(30,180,303)	145,959	2,990,773
Class N	(53,032)	(8,191,153)	(97,234)	330,542
Increase (Decrease) in Net Assets Resulting from Net Share Transactions	2,900,805	(38,371,456)	48,725	3,321,315
Total Increase (Decrease) in Net Assets	\$ 2,211,907	\$ (48,644,079)	\$ (223,188)	\$ (752,221)
NET ASSETS				
Beginning of Period	\$53,925,581	\$102,569,660	\$13,213,495	\$13,965,716
End of Period	\$56,137,488	\$ 53,925,581	\$12,990,307	\$13,213,495

Financial Highlights

For the Year or Period Ended	Income (Loss) from Investment Operations:				Less Distributions:				Ratios to Average Net Assets:					
	Net Asset Value, Beginning of Period	Net Investment Income (Loss) ^(a)	Net Gain (Loss) on Investments (Realized and Unrealized)	Total from Investment Operations	Distributions from Net Investment Income	Distributions from Net Realized Gain	Total Distributions	Net Asset Value, End of Period	Total Return ^(c)	Net Assets, End of Period (000's)	Expenses Before Advisory Fees (Waived) and Other Fees (Reimbursed) ^(d)	Expenses After Investment Advisory Fees (Waived) ^(d)	Expenses After Advisory Fees (Waived) and Other Fees (Reimbursed) ^(d)	Net Investment Income (Loss) ^(d)
DoubleLine Total Return Bond Fund - Class I:														
9/30/2023 ^(e)	\$ 8.97	0.18	(0.55)	(0.37)	(0.19)	—	(0.19)	\$ 8.41	(4.20)%	\$25,734,452	0.50%	0.50%	0.50%	4.12%
3/31/2023	\$ 9.82	0.30	(0.80)	(0.50)	(0.35)	—	(0.35)	\$ 8.97	(5.08)%	\$27,489,784	0.49%	0.49%	0.49%	3.28%
3/31/2022	\$10.46	0.29	(0.60)	(0.31)	(0.33)	—	(0.33)	\$ 9.82	(3.14)%	\$37,399,379	0.48%	0.48%	0.48%	2.75%
3/31/2021	\$10.46	0.31	0.04	0.35	(0.35)	—	(0.35)	\$10.46	3.32%	\$42,909,929	0.49%	0.49%	0.49%	2.95%
3/31/2020	\$10.53	0.34	(0.03)	0.31	(0.38)	—	(0.38)	\$10.46	2.97%	\$44,623,760	0.49%	0.48%	0.48%	3.28%
3/31/2019	\$10.48	0.36	0.08	0.44	(0.39)	—	(0.39)	\$10.53	4.31%	\$43,682,910	0.48%	0.48%	0.48%	3.39%
DoubleLine Total Return Bond Fund - Class N:														
9/30/2023 ^(e)	\$ 8.97	0.17	(0.56)	(0.39)	(0.18)	—	(0.18)	\$ 8.40	(4.43)%	\$ 4,736,056	0.75%	0.75%	0.75%	3.88%
3/31/2023	\$ 9.82	0.28	(0.80)	(0.52)	(0.33)	—	(0.33)	\$ 8.97	(5.32)%	\$ 5,109,737	0.74%	0.74%	0.74%	3.08%
3/31/2022	\$10.46	0.26	(0.60)	(0.34)	(0.30)	—	(0.30)	\$ 9.82	(3.38)%	\$ 4,972,381	0.73%	0.73%	0.73%	2.50%
3/31/2021	\$10.46	0.29	0.03	0.32	(0.32)	—	(0.32)	\$10.46	3.06%	\$ 5,239,001	0.74%	0.74%	0.74%	2.70%
3/31/2020	\$10.53	0.32	(0.03)	0.29	(0.36)	—	(0.36)	\$10.46	2.71%	\$ 6,552,760	0.73%	0.73%	0.73%	3.03%
3/31/2019	\$10.48	0.33	0.08	0.41	(0.36)	—	(0.36)	\$10.53	4.05%	\$ 6,831,035	0.73%	0.73%	0.73%	3.14%
DoubleLine Total Return Bond Fund - Class R6:														
9/30/2023 ^(e)	\$ 8.98	0.19	(0.57)	(0.38)	(0.19)	—	(0.19)	\$ 8.41	(4.28)%	\$ 1,522,181	0.43%	0.43%	0.43%	4.22%
3/31/2023	\$ 9.83	0.31	(0.81)	(0.50)	(0.35)	—	(0.35)	\$ 8.98	(5.02)%	\$ 1,218,779	0.44%	0.44%	0.44%	3.35%
3/31/2022	\$10.46	0.29	(0.59)	(0.30)	(0.33)	—	(0.33)	\$ 9.83	(2.99)%	\$ 1,711,466	0.43%	0.43%	0.43%	2.81%
3/31/2021	\$10.46	0.31	0.05	0.36	(0.36)	—	(0.36)	\$10.46	3.38%	\$ 2,071,388	0.44%	0.44%	0.44%	2.89%
3/31/2020 ^(b)	\$10.66	0.24	(0.18)	0.06	(0.26)	—	(0.26)	\$10.46	0.52%	\$ 65,403	0.45%	0.45%	0.45%	3.33%

Portfolio turnover rate for all share classes ^(c)	For the Year or Period Ended					
	9/30/2023 ^(e)	3/31/2023	3/31/2022	3/31/2021	3/31/2020	3/31/2019
	17%	37%	89%	91%	31%	28%

^(a) Calculated based on average shares outstanding during the period.

^(b) Commencement of operations on July 31, 2019. Total return is based on operations for a period that is less than a year.

^(c) Not annualized for periods less than one year.

^(d) Annualized for periods less than one year.

^(e) Unaudited.

For the Year or Period Ended	Income (Loss) from Investment Operations:				Less Distributions:				Ratios to Average Net Assets:					
	Net Asset Value, Beginning of Period	Net Investment Income (Loss) ^(a)	Net Gain (Loss) on Investments (Realized and Unrealized)	Total from Investment Operations	Distributions from Net Investment Income	Distributions from Net Realized Gain	Total Distributions	Net Asset Value, End of Period	Total Return ^(c)	Net Assets, End of Period (000's)	Expenses Before Advisory Fees (Waived) and Other Fees (Reimbursed) ^(d)	Expenses After Investment Advisory Fees (Waived) ^(d)	Expenses After Advisory Fees (Waived) and Other Fees (Reimbursed) ^(d)	Net Investment Income (Loss) ^(d)
DoubleLine Core Fixed Income Fund - Class I:														
9/30/2023 ^(e)	\$ 9.41	0.21	(0.53)	(0.32)	(0.22)	—	(0.22)	\$ 8.87	(3.50)%	\$ 6,109,436	0.47%	0.44%	0.44%	4.46%
3/31/2023	\$10.33	0.36	(0.88)	(0.52)	(0.40)	—	(0.40)	\$ 9.41	(5.03)%	\$ 6,889,213	0.47%	0.44%	0.44%	3.75%
3/31/2022	\$11.01	0.28	(0.62)	(0.34)	(0.31)	(0.03)	(0.34)	\$10.33	(3.19)%	\$ 9,843,189	0.46%	0.42%	0.42%	2.55%
3/31/2021	\$10.62	0.32	0.42	0.74	(0.33)	(0.02)	(0.35)	\$11.01	6.94%	\$10,772,238	0.47%	0.42%	0.42%	2.83%
3/31/2020	\$10.83	0.36	(0.20)	0.16	(0.37)	—	(0.37)	\$10.62	1.42%	\$10,724,409	0.47%	0.41%	0.41%	3.30%
3/31/2019	\$10.81	0.37	0.02	0.39	(0.37)	—	(0.37)	\$10.83	3.71%	\$10,672,087	0.47%	0.42%	0.42%	3.42%
DoubleLine Core Fixed Income Fund - Class N:														
9/30/2023 ^(e)	\$ 9.40	0.19	(0.53)	(0.34)	(0.20)	—	(0.20)	\$ 8.86	(3.62)%	\$ 243,000	0.72%	0.69%	0.69%	4.21%
3/31/2023	\$10.32	0.33	(0.88)	(0.55)	(0.37)	—	(0.37)	\$ 9.40	(5.27)%	\$ 274,332	0.72%	0.69%	0.69%	3.48%
3/31/2022	\$11.00	0.25	(0.61)	(0.36)	(0.29)	(0.03)	(0.32)	\$10.32	(3.43)%	\$ 443,006	0.71%	0.67%	0.67%	2.30%
3/31/2021	\$10.61	0.29	0.42	0.71	(0.30)	(0.02)	(0.32)	\$11.00	6.67%	\$ 544,493	0.72%	0.66%	0.66%	2.58%
3/31/2020	\$10.82	0.34	(0.20)	0.14	(0.35)	—	(0.35)	\$10.61	1.17%	\$ 706,970	0.72%	0.66%	0.66%	3.05%
3/31/2019	\$10.80	0.34	0.02	0.36	(0.34)	—	(0.34)	\$10.82	3.45%	\$ 841,190	0.72%	0.67%	0.67%	3.15%
DoubleLine Core Fixed Income Fund - Class R6:														
9/30/2023 ^(e)	\$ 9.41	0.21	(0.52)	(0.31)	(0.22)	—	(0.22)	\$ 8.88	(3.38)%	\$ 277,774	0.44%	0.41%	0.41%	4.56%
3/31/2023	\$10.33	0.37	(0.89)	(0.52)	(0.40)	—	(0.40)	\$ 9.41	(5.00)%	\$ 118,663	0.44%	0.41%	0.41%	3.88%
3/31/2022	\$11.01	0.28	(0.61)	(0.33)	(0.32)	(0.03)	(0.35)	\$10.33	(3.16)%	\$ 93,509	0.44%	0.39%	0.39%	2.58%
3/31/2021	\$10.62	0.32	0.42	0.74	(0.33)	(0.02)	(0.35)	\$11.01	6.94%	\$ 104,731	0.44%	0.38%	0.38%	2.88%
3/31/2020 ^(b)	\$11.05	0.24	(0.42)	(0.18)	(0.25)	—	(0.25)	\$10.62	(1.72)%	\$ 112,911	0.45%	0.39%	0.39%	3.26%

Portfolio turnover rate for all share classes ^(c)	For the Year or Period Ended					
	9/30/2023 ^(e)	3/31/2023	3/31/2022	3/31/2021	3/31/2020	3/31/2019
	44%	119%	177%	155%	43%	66%

^(a) Calculated based on average shares outstanding during the period.

^(b) Commencement of operations on July 31, 2019. Total return is based on operations for a period that is less than a year.

^(c) Not annualized for periods less than one year.

^(d) Annualized for periods less than one year.

^(e) Unaudited.

Financial Highlights (Cont.)

For the Year or Period Ended	Income (Loss) from Investment Operations:				Less Distributions:			Ratios to Average Net Assets:						
	Net Asset Value, Beginning of Period	Net Investment Income (Loss) ^(a)	Net Gain (Loss) on Investments (Realized and Unrealized)	Total from Investment Operations	Distributions from Net Investment Income	Distributions from Net Realized Gain	Total Distributions	Net Asset Value, End of Period	Total Return ^(b)	Net Assets, End of Period (000's)	Expenses Before Advisory Fees (Waived) and Other Fees (Reimbursed)/Recouped ^(c)	Expenses After Investment Advisory Fees (Waived) ^(c)	Expenses After Advisory Fees (Waived) and Other Fees (Reimbursed)/Recouped ^(c)	Net Investment Income (Loss) ^(c)
DoubleLine Emerging Markets Fixed Income Fund - Class I:														
9/30/2023 ^(d)	\$ 8.46	0.22	(0.16)	0.06	(0.24)	—	(0.24)	\$ 8.28	0.70%	\$436,522	0.90%	0.90%	0.90%	5.27%
3/31/2023	\$ 9.71	0.42	(1.22)	(0.80)	(0.45)	—	(0.45)	\$ 8.46	(8.22)%	\$492,903	0.90%	0.90%	0.90%	4.80%
3/31/2022	\$10.55	0.39	(0.84)	(0.45)	(0.39)	—	(0.39)	\$ 9.71	(4.46)%	\$721,060	0.87%	0.87%	0.87%	3.76%
3/31/2021	\$ 8.83	0.41	1.75	2.16	(0.44)	—	(0.44)	\$10.55	24.72%	\$799,879	0.89%	0.89%	0.89%	4.06%
3/31/2020	\$10.34	0.49	(1.51)	(1.02)	(0.49)	—	(0.49)	\$ 8.83	(10.43)%	\$755,648	0.90%	0.90%	0.90%	4.69%
3/31/2019	\$10.42	0.41	(0.06)	0.35	(0.41)	(0.02)	(0.43)	\$10.34	3.52%	\$943,368	0.89%	0.89%	0.89%	3.99%

DoubleLine Emerging Markets Fixed Income Fund - Class N:

9/30/2023 ^(d)	\$ 8.46	0.21	(0.15)	0.06	(0.23)	—	(0.23)	\$ 8.29	0.69%	\$ 24,627	1.15%	1.15%	1.15%	5.02%
3/31/2023	\$ 9.71	0.40	(1.23)	(0.83)	(0.42)	—	(0.42)	\$ 8.46	(8.45)%	\$ 27,671	1.15%	1.15%	1.15%	4.56%
3/31/2022	\$ 10.55	0.37	(0.85)	(0.48)	(0.36)	—	(0.36)	\$ 9.71	(4.70)%	\$ 38,728	1.12%	1.12%	1.12%	3.51%
3/31/2021	\$ 8.83	0.39	1.74	2.13	(0.41)	—	(0.41)	\$ 10.55	24.38%	\$ 44,972	1.14%	1.14%	1.14%	3.86%
3/31/2020	\$ 10.34	0.47	(1.51)	(1.04)	(0.47)	—	(0.47)	\$ 8.83	(10.68)%	\$ 122,727	1.15%	1.15%	1.15%	4.46%
3/31/2019	\$ 10.43	0.37	(0.06)	0.31	(0.38)	(0.02)	(0.40)	\$ 10.34	3.16%	\$ 164,101	1.14%	1.14%	1.14%	3.66%

For the Year or Period Ended

	9/30/2023 ^(d)	3/31/2023	3/31/2022	3/31/2021	3/31/2020	3/31/2019
Portfolio turnover rate for all share classes ^(b)	23%	34%	51%	81%	37%	66%

^(a) Calculated based on average shares outstanding during the period.

^(b) Not annualized for periods less than one year.

^(c) Annualized for periods less than one year.

^(d) Unaudited.

For the Year or Period Ended	Income (Loss) from Investment Operations:				Less Distributions:			Ratios to Average Net Assets:						
	Net Asset Value, Beginning of Period	Net Investment Income (Loss) ^(a)	Net Gain (Loss) on Investments (Realized and Unrealized)	Total from Investment Operations	Distributions from Net Investment Income	Distributions from Net Realized Gain	Total Distributions	Net Asset Value, End of Period	Total Return ^{(b)(c)}	Net Assets, End of Period (000's)	Expenses Before Advisory Fees (Waived) and Other Fees (Reimbursed)/ Recouped ^(d)	Expenses After Investment Advisory Fees (Waived) ^(d)	Expenses After Advisory Fees (Waived) and Other Fees (Reimbursed)/ Recouped ^(d)	Net Investment Income (Loss) ^(d)
DoubleLine Multi-Asset Growth Fund (Consolidated) - Class I:														
9/30/2023 ^(e)	\$ 8.40	0.18	(0.32)	(0.14)	(0.27)	—	(0.27)	\$ 7.99	(1.76)%	\$ 6,999	1.89%	1.78%	1.04%	4.27%
3/31/2023	\$ 9.63	0.29	(1.24)	(0.95)	(0.28)	—	(0.28)	\$ 8.40	(9.68)%	\$ 17,871	1.77%	1.69%	1.07%	3.42%
3/31/2022	\$ 9.68	0.24	—	0.24	(0.29)	—	(0.29)	\$ 9.63	2.43%	\$ 27,033	1.59%	1.51%	1.07%	2.44%
3/31/2021	\$ 7.77	0.22	2.01	2.23	(0.32)	—	(0.32)	\$ 9.68	29.01%	\$ 26,517	1.67%	1.57%	1.05%	2.40%
3/31/2020	\$ 9.17	0.20	(1.30)	(1.10)	(0.30)	—	(0.30)	\$ 7.77	(12.32)%	\$ 16,739	1.22%	1.09%	1.00%	2.53%
3/31/2019	\$ 9.43	0.24	(0.21)	0.03	(0.29)	—	(0.29)	\$ 9.17	0.42%	\$ 44,493	1.12%	1.00%	1.03%	2.58%

DoubleLine Multi-Asset Growth Fund (Consolidated) - Class A:

9/30/2023 ^(e)	\$ 8.41	0.17	(0.32)	(0.15)	(0.26)	—	(0.26)	\$ 8.00	(1.80)%	\$ 1,352	2.27%	2.17%	1.30%	4.04%
3/31/2023	\$ 9.64	0.26	(1.24)	(0.98)	(0.25)	—	(0.25)	\$ 8.41	(9.93)%	\$ 1,559	2.02%	1.94%	1.32%	3.07%
3/31/2022	\$ 9.70	0.22	(0.01)	0.21	(0.27)	—	(0.27)	\$ 9.64	2.10%	\$ 2,809	1.85%	1.77%	1.34%	2.22%
3/31/2021	\$ 7.75	0.19	2.00	2.19	(0.24)	—	(0.24)	\$ 9.70	28.47%	\$ 1,533	1.85%	1.73%	1.30%	2.26%
3/31/2020	\$ 9.13	0.20	(1.30)	(1.10)	(0.28)	—	(0.28)	\$ 7.75	(12.42)%	\$ 19,548	1.38%	1.27%	1.26%	2.13%
3/31/2019	\$ 9.40	0.21	(0.21)	—	(0.27)	—	(0.27)	\$ 9.13	0.07%	\$ 177,602	1.37%	1.24%	1.28%	2.28%

For the Year or Period Ended

	9/30/2023 ^(e)	3/31/2023	3/31/2022	3/31/2021	3/31/2020	3/31/2019
Portfolio turnover rate for all share classes ^(c)	3%	40%	27%	29%	13%	45%

^(a) Calculated based on average shares outstanding during the period.

^(b) Total return does not include the effects of sales charges for Class A.

^(c) Not annualized for periods less than one year.

^(d) Annualized for periods less than one year.

^(e) Unaudited.

For the Year or Period Ended	Income (Loss) from Investment Operations:				Less Distributions:			Ratios to Average Net Assets:						
	Net Asset Value, Beginning of Period	Net Investment Income (Loss) ^(a)	Net Gain (Loss) on Investments (Realized and Unrealized)	Total from Investment Operations	Distributions from Net Investment Income	Distributions from Net Realized Gain	Total Distributions	Net Asset Value, End of Period	Total Return ^(c)	Net Assets, End of Period (000's)	Expenses Before Advisory Fees (Waived) and Other Fees (Reimbursed)/ Recouped ^(d)	Expenses After Investment Advisory Fees (Waived) ^(d)	Expenses After Advisory Fees (Waived) and Other Fees (Reimbursed)/ Recouped ^(d)	Net Investment Income (Loss) ^(d)
DoubleLine Low Duration Bond Fund - Class I:														
9/30/2023 ^(e)	\$ 9.46	0.22	(0.03)	0.19	(0.22)	—	(0.22)	\$9.43	1.99%	\$4,790,515	0.43%	0.43%	0.43%	4.57%
3/31/2023	\$ 9.67	0.28	(0.19)	0.09	(0.30)	—	(0.30)	\$9.46	0.94%	\$5,256,310	0.43%	0.43%	0.43%	2.98%
3/31/2022	\$ 9.97	0.15	(0.29)	(0.14)	(0.16)	—	(0.16)	\$9.67	(1.42)%	\$6,224,937	0.41%	0.41%	0.41%	1.55%
3/31/2021	\$ 9.51	0.20	0.47	0.67	(0.21)	—	(0.21)	\$9.97	7.08%	\$5,689,932	0.42%	0.42%	0.42%	2.05%
3/31/2020	\$ 9.97	0.30	(0.45)	(0.15)	(0.31)	—	(0.31)	\$9.51	(1.59)%	\$5,296,795	0.42%	0.41%	0.41%	3.05%
3/31/2019	\$ 9.97	0.31	—	0.31	(0.31)	—	(0.31)	\$9.97	3.13%	\$5,455,532	0.42%	0.41%	0.41%	3.10%

DoubleLine Low Duration Bond Fund - Class N:

9/30/2023 ^(e)	\$ 9.45	0.20	(0.02)	0.18	(0.20)	—	(0.20)	\$9.43	1.97%	\$ 787,933	0.68%	0.68%	0.68%	4.32%
3/31/2023	\$ 9.67	0.26	(0.21)	0.05	(0.27)	—	(0.27)	\$9.45	0.58%	\$ 846,389	0.67%	0.67%	0.67%	2.73%
3/31/2022	\$ 9.96	0.13	(0.28)	(0.15)	(0.14)	—	(0.14)	\$9.67	(1.57)%	\$1,043,811	0.66%	0.66%	0.66%	1.30%
3/31/2021	\$ 9.50	0.18	0.46	0.64	(0.18)	—	(0.18)	\$9.96	6.82%	\$1,194,295	0.67%	0.67%	0.67%	1.83%
3/31/2020	\$ 9.96	0.28	(0.45)	(0.17)	(0.29)	—	(0.29)	\$9.50	(1.84)%	\$1,483,316	0.67%	0.66%	0.66%	2.80%
3/31/2019	\$ 9.96	0.28	—	0.28	(0.28)	—	(0.28)	\$9.96	2.87%	\$1,480,796	0.67%	0.66%	0.66%	2.83%

DoubleLine Low Duration Bond Fund - Class R6:

9/30/2023 ^(e)	\$ 9.46	0.22	(0.02)	0.20	(0.22)	—	(0.22)	\$9.44	2.12%	\$ 147,794	0.39%	0.39%	0.39%	4.68%
3/31/2023	\$ 9.67	0.30	(0.21)	0.09	(0.30)	—	(0.30)	\$9.46	0.97%	\$ 54,035	0.39%	0.39%	0.39%	3.13%
3/31/2022	\$ 9.97	0.15	(0.29)	(0.14)	(0.16)	—	(0.16)	\$9.67	(1.39)%	\$ 41,366	0.39%	0.39%	0.39%	1.53%
3/31/2021	\$ 9.51	0.20	0.47	0.67	(0.21)	—	(0.21)	\$9.97	7.12%	\$ 8,840	0.40%	0.39%	0.39%	2.05%
3/31/2020 ^(b)	\$10.03	0.20	(0.52)	(0.32)	(0.20)	—	(0.20)	\$9.51	(3.25)%	\$ 369	0.39%	0.38%	0.38%	2.98%

	For the Year or Period Ended					
	9/30/2023 ^(e)	3/31/2023	3/31/2022	3/31/2021	3/31/2020	3/31/2019
Portfolio turnover rate for all share classes ^(c)	27%	72%	80%	71%	60%	54%

^(a) Calculated based on average shares outstanding during the period.

^(b) Commencement of operations on July 31, 2019. Total return is based on operations for a period that is less than a year.

^(c) Not annualized for periods less than one year.

^(d) Annualized for periods less than one year.

^(e) Unaudited.

For the Year or Period Ended	Income (Loss) from Investment Operations:				Less Distributions:			Ratios to Average Net Assets:						
	Net Asset Value, Beginning of Period	Net Investment Income (Loss) ^(a)	Net Gain (Loss) on Investments (Realized and Unrealized)	Total from Investment Operations	Distributions from Net Investment Income	Distributions from Net Realized Gain	Total Distributions	Net Asset Value, End of Period	Total Return ^(b)	Net Assets, End of Period (000's)	Expenses Before Advisory Fees (Waived) and Other Fees (Reimbursed)/ Recouped ^(c)	Expenses After Investment Advisory Fees (Waived) ^(c)	Expenses After Advisory Fees (Waived) and Other Fees (Reimbursed)/ Recouped ^(c)	Net Investment Income (Loss) ^(c)
DoubleLine Floating Rate Fund - Class I:														
9/30/2023 ^(d)	\$ 8.97	0.38	0.03	0.41	(0.38)	—	(0.38)	\$9.00	4.66%	\$ 177,664	0.68%	0.68%	0.68%	8.36%
3/31/2023	\$ 9.42	0.53	(0.42)	0.11	(0.56)	—	(0.56)	\$8.97	1.31%	\$ 200,203	0.68%	0.68%	0.68%	5.81%
3/31/2022	\$ 9.51	0.32	(0.09)	0.23	(0.32)	—	(0.32)	\$9.42	2.40%	\$ 333,518	0.64%	0.64%	0.64%	3.37%
3/31/2021	\$ 8.44	0.34	1.07	1.41	(0.34)	—	(0.34)	\$9.51	16.95%	\$ 240,442	0.72%	0.72%	0.72%	3.69%
3/31/2020	\$ 9.65	0.47	(1.20)	(0.73)	(0.48)	—	(0.48)	\$8.44	(7.99)%	\$ 150,892	0.70%	0.70%	0.70%	4.84%
3/31/2019	\$ 9.94	0.49	(0.28)	0.21	(0.50)	—	(0.50)	\$9.65	2.15%	\$ 358,062	0.64%	0.64%	0.64%	5.00%
DoubleLine Floating Rate Fund - Class N:														
9/30/2023 ^(d)	\$ 8.99	0.37	0.03	0.40	(0.37)	—	(0.37)	\$9.02	4.52%	\$ 16,675	0.93%	0.93%	0.93%	8.10%
3/31/2023	\$ 9.44	0.48	(0.40)	0.08	(0.53)	—	(0.53)	\$8.99	1.04%	\$ 20,603	0.92%	0.92%	0.92%	5.32%
3/31/2022	\$ 9.53	0.30	(0.10)	0.20	(0.29)	—	(0.29)	\$9.44	2.15%	\$ 45,362	0.90%	0.90%	0.90%	3.16%
3/31/2021	\$ 8.45	0.32	1.08	1.40	(0.32)	—	(0.32)	\$9.53	16.73%	\$ 18,339	0.98%	0.98%	0.98%	3.54%
3/31/2020	\$ 9.67	0.44	(1.20)	(0.76)	(0.46)	—	(0.46)	\$8.45	(8.32)%	\$ 51,646	0.95%	0.95%	0.95%	4.59%
3/31/2019	\$ 9.95	0.47	(0.28)	0.19	(0.47)	—	(0.47)	\$9.67	1.99%	\$ 116,374	0.88%	0.88%	0.88%	4.74%

	For the Year or Period Ended					
	9/30/2023 ^(d)	3/31/2023	3/31/2022	3/31/2021	3/31/2020	3/31/2019
Portfolio turnover rate for all share classes ^(b)	20%	17%	40%	76%	58%	88%

^(a) Calculated based on average shares outstanding during the period.

^(b) Not annualized for periods less than one year.

^(c) Annualized for periods less than one year.

^(d) Unaudited.

Financial Highlights (Cont.)

For the Year or Period Ended	Income (Loss) from Investment Operations:				Less Distributions:				Ratios to Average Net Assets:					
	Net Asset Value, Beginning of Period	Net Investment Income (Loss) ^(a)	Net Gain (Loss) on Investments (Realized and Unrealized)	Total from Investment Operations	Distributions from Net Investment Income	Distributions from Net Realized Gain	Total Distributions	Net Asset Value, End of Period	Total Return ^(c)	Net Assets, End of Period (000's)	Expenses Before Advisory Fees (Waived) and Other Fees (Reimbursed)/Recouped ^(d)	Expenses After Investment Advisory Fees (Waived) ^(d)	Expenses After Advisory Fees (Waived) and Other Fees (Reimbursed)/Recouped ^(d)	Net Investment Income (Loss) ^(d)
DoubleLine Shiller Enhanced CAPE® - Class I:														
9/30/2023 ^(e)	\$12.66	0.31	0.15	0.46	(0.33)	—	(0.33)	\$12.79	3.57%	\$3,610,099	0.56%	0.56%	0.56%	4.71%
3/31/2023	\$16.79	0.49	(2.60)	(2.11)	(0.54)	(1.48)	(2.02)	\$12.66	(12.06)%	\$3,988,448	0.55%	0.55%	0.55%	3.48%
3/31/2022	\$19.62	0.26	2.00	2.26	(0.30)	(4.79)	(5.09)	\$16.79	10.96%	\$7,828,188	0.54%	0.53%	0.53%	1.29%
3/31/2021	\$11.69	0.27	7.95	8.22	(0.29)	—	(0.29)	\$19.62	70.87%	\$8,169,623	0.55%	0.54%	0.54%	1.64%
3/31/2020	\$14.81	0.42	(2.72)	(2.30)	(0.43)	(0.39)	(0.82)	\$11.69	(16.78)%	\$4,633,848	0.55%	0.54%	0.54%	2.70%
3/31/2019	\$15.16	0.45	1.19	1.64	(0.46)	(1.53)	(1.99)	\$14.81	11.78%	\$4,577,386	0.56%	0.55%	0.55%	2.99%

DoubleLine Shiller Enhanced CAPE® - Class N:

9/30/2023 ^(e)	\$12.65	0.29	0.15	0.44	(0.31)	—	(0.31)	\$12.78	3.45%	\$ 296,723	0.81%	0.81%	0.81%	4.46%
3/31/2023	\$16.78	0.46	(2.61)	(2.15)	(0.50)	(1.48)	(1.98)	\$12.65	(12.29)%	\$ 312,867	0.80%	0.80%	0.80%	3.26%
3/31/2022	\$19.61	0.21	1.99	2.20	(0.24)	(4.79)	(5.03)	\$16.78	10.69%	\$ 566,561	0.79%	0.78%	0.78%	1.03%
3/31/2021	\$11.68	0.24	7.93	8.17	(0.24)	—	(0.24)	\$19.61	70.45%	\$ 705,156	0.80%	0.79%	0.79%	1.56%
3/31/2020	\$14.80	0.38	(2.72)	(2.34)	(0.39)	(0.39)	(0.78)	\$11.68	(17.00)%	\$1,246,723	0.80%	0.79%	0.79%	2.46%
3/31/2019	\$15.14	0.42	1.19	1.61	(0.42)	(1.53)	(1.95)	\$14.80	11.59%	\$1,236,075	0.81%	0.80%	0.80%	2.75%

DoubleLine Shiller Enhanced CAPE® - Class R6:

9/30/2023 ^(e)	\$12.67	0.31	0.15	0.46	(0.33)	—	(0.33)	\$12.80	3.60%	\$ 20,128	0.51%	0.51%	0.51%	4.81%
3/31/2023	\$16.80	0.50	(2.60)	(2.10)	(0.55)	(1.48)	(2.03)	\$12.67	(12.00)%	\$ 8,103	0.50%	0.50%	0.50%	3.58%
3/31/2022	\$19.62	0.27	2.01	2.28	(0.31)	(4.79)	(5.10)	\$16.80	11.07%	\$ 15,398	0.49%	0.49%	0.49%	1.35%
3/31/2021	\$11.70	0.27	7.95	8.22	(0.30)	—	(0.30)	\$19.62	70.82%	\$ 12,333	0.51%	0.51%	0.51%	1.47%
3/31/2020 ^(b)	\$15.69	0.27	(3.59)	(3.32)	(0.28)	(0.39)	(0.67)	\$11.70	(22.15)%	\$ 124	0.49%	0.48%	0.48%	2.60%

Portfolio turnover rate for all share classes ^(c)	For the Year or Period Ended					
	9/30/2023 ^(e)	3/31/2023	3/31/2022	3/31/2021	3/31/2020	3/31/2019
	24%	77%	110%	69%	62%	55%

- (a) Calculated based on average shares outstanding during the period.
(b) Commencement of operations on July 31, 2019. Total return is based on operations for a period that is less than a year.
(c) Not annualized for periods less than one year.
(d) Annualized for periods less than one year.
(e) Unaudited.

For the Year or Period Ended	Income (Loss) from Investment Operations:				Less Distributions:				Ratios to Average Net Assets:					
	Net Asset Value, Beginning of Period	Net Investment Income (Loss) ^(a)	Net Gain (Loss) on Investments (Realized and Unrealized)	Total from Investment Operations	Distributions from Net Investment Income	Distributions from Net Realized Gain	Total Distributions	Net Asset Value, End of Period	Total Return ^(c)	Net Assets, End of Period (000's)	Expenses Before Advisory Fees (Waived) and Other Fees (Reimbursed)/Recouped ^(d)	Expenses After Investment Advisory Fees (Waived) ^(d)	Expenses After Advisory Fees (Waived) and Other Fees (Reimbursed)/Recouped ^(d)	Net Investment Income (Loss) ^(d)
DoubleLine Flexible Income Fund - Class I:														
9/30/2023 ^(e)	\$ 8.42	0.24	(0.04)	0.20	(0.25)	—	(0.25)	\$ 8.37	2.41%	\$ 686,609	0.75%	0.75%	0.75%	5.76%
3/31/2023	\$ 9.21	0.41	(0.78)	(0.37)	(0.42)	—	(0.42)	\$ 8.42	(3.99)%	\$ 726,230	0.74%	0.74%	0.74%	4.74%
3/31/2022	\$ 9.65	0.35	(0.43)	(0.08)	(0.36)	—	(0.36)	\$ 9.21	(0.91)%	\$ 971,543	0.73%	0.71%	0.71%	3.65%
3/31/2021	\$ 8.40	0.35	1.28	1.63	(0.38)	—	(0.38)	\$ 9.65	19.59%	\$1,086,763	0.76%	0.73%	0.73%	3.71%
3/31/2020	\$ 9.65	0.39	(1.22)	(0.83)	(0.42)	—	(0.42)	\$ 8.40	(9.06)%	\$ 874,594	0.73%	0.69%	0.69%	4.12%
3/31/2019	\$ 9.81	0.42	(0.14)	0.28	(0.44)	—	(0.44)	\$ 9.65	2.95%	\$1,088,368	0.74%	0.72%	0.72%	4.26%

DoubleLine Flexible Income Fund - Class N:

9/30/2023 ^(e)	\$ 8.42	0.23	(0.05)	0.18	(0.24)	—	(0.24)	\$ 8.36	2.16%	\$ 65,461	1.00%	1.00%	1.00%	5.48%
3/31/2023	\$ 9.20	0.39	(0.77)	(0.38)	(0.40)	—	(0.40)	\$ 8.42	(4.13)%	\$ 95,069	0.99%	0.99%	0.99%	4.47%
3/31/2022	\$ 9.65	0.33	(0.44)	(0.11)	(0.34)	—	(0.34)	\$ 9.20	(1.26)%	\$ 142,205	0.98%	0.96%	0.96%	3.39%
3/31/2021	\$ 8.39	0.32	1.29	1.61	(0.35)	—	(0.35)	\$ 9.65	19.43%	\$ 155,408	1.01%	0.97%	0.97%	3.49%
3/31/2020	\$ 9.64	0.37	(1.22)	(0.85)	(0.40)	—	(0.40)	\$ 8.39	(9.30)%	\$ 230,033	0.98%	0.94%	0.94%	3.83%
3/31/2019	\$ 9.81	0.39	(0.14)	0.25	(0.42)	—	(0.42)	\$ 9.64	2.59%	\$ 207,491	0.99%	0.97%	0.97%	4.01%

DoubleLine Flexible Income Fund - Class R6:

9/30/2023 ^(e)	\$ 8.43	0.24	(0.05)	0.19	(0.25)	—	(0.25)	\$ 8.37	2.31%	\$ 83,083	0.70%	0.70%	0.70%	5.78%
3/31/2023	\$ 9.21	0.42	(0.78)	(0.36)	(0.42)	—	(0.42)	\$ 8.43	(3.84)%	\$ 125,350	0.70%	0.70%	0.70%	4.86%
3/31/2022	\$ 9.66	0.34	(0.43)	(0.09)	(0.36)	—	(0.36)	\$ 9.21	(0.98)%	\$ 112,378	0.70%	0.68%	0.68%	3.55%
3/31/2021	\$ 8.40	0.32	1.32	1.64	(0.38)	—	(0.38)	\$ 9.66	19.78%	\$ 758	0.72%	0.70%	0.70%	3.42%
3/31/2020 ^(b)	\$ 9.74	0.25	(1.32)	(1.07)	(0.27)	—	(0.27)	\$ 8.40	(11.26)%	\$ 89	0.68%	0.65%	0.65%	3.91%

Portfolio turnover rate for all share classes ^(c)	For the Year or Period Ended					
	9/30/2023 ^(e)	3/31/2023	3/31/2022	3/31/2021	3/31/2020	3/31/2019
	7%	13%	41%	46%	41%	44%

- (a) Calculated based on average shares outstanding during the period.
(b) Commencement of operations on July 31, 2019. Total return is based on operations for a period that is less than a year.
(c) Not annualized for periods less than one year.
(d) Annualized for periods less than one year.
(e) Unaudited.

For the Year or Period Ended	Income (Loss) from Investment Operations:				Less Distributions:			Ratios to Average Net Assets:						
	Net Asset Value, Beginning of Period	Net Investment Income (Loss) ^(a)	Net Gain (Loss) on Investments (Realized and Unrealized)	Total from Investment Operations	Distributions from Net Investment Income	Distributions from Net Realized Gain	Total Distributions	Net Asset Value, End of Period	Total Return ^(b)	Net Assets, End of Period (000's)	Expenses Before Advisory Fees (Waived) and Other Fees (Reimbursed)/ Recouped ^(c)	Expenses After Investment Advisory Fees (Waived) ^(c)	Expenses After Advisory Fees (Waived) and Other Fees (Reimbursed)/ Recouped ^(c)	Net Investment Income (Loss) ^(c)
DoubleLine Low Duration Emerging Markets Fixed Income Fund - Class I:														
9/30/2023 ^(d)	\$ 9.05	0.17	0.03	0.20	(0.17)	—	(0.17)	\$ 9.08	2.17%	\$175,353	0.72%	0.72%	0.59%	1.87%
3/31/2023	\$ 9.40	0.26	(0.35)	(0.09)	(0.26)	—	(0.26)	\$ 9.05	(0.90)%	\$182,023	0.69%	0.69%	0.59%	2.81%
3/31/2022	\$ 9.90	0.16	(0.45)	(0.29)	(0.17)	(0.04)	(0.21)	\$ 9.40	(3.00)%	\$238,613	0.68%	0.68%	0.59%	1.67%
3/31/2021	\$ 9.36	0.22	0.56	0.78	(0.24)	—	(0.24)	\$ 9.90	8.33%	\$215,744	0.66%	0.66%	0.59%	2.21%
3/31/2020	\$ 9.80	0.32	(0.36)	(0.04)	(0.32)	(0.08)	(0.40)	\$ 9.36	(0.62)%	\$180,730	0.63%	0.63%	0.59%	3.24%
3/31/2019	\$ 9.70	0.28	0.12	0.40	(0.29)	(0.01)	(0.30)	\$ 9.80	4.22%	\$197,585	0.65%	0.65%	0.59%	3.02%

DoubleLine Low Duration Emerging Markets Fixed Income Fund - Class N:

9/30/2023 ^(d)	\$ 9.06	0.16	0.02	0.18	(0.15)	—	(0.15)	\$ 9.09	2.04%	\$ 4,272	0.97%	0.97%	0.84%	1.76%
3/31/2023	\$ 9.41	0.23	(0.34)	(0.11)	(0.24)	—	(0.24)	\$ 9.06	(1.18)%	\$ 5,337	0.93%	0.93%	0.84%	2.51%
3/31/2022	\$ 9.91	0.14	(0.46)	(0.32)	(0.14)	(0.04)	(0.18)	\$ 9.41	(3.24)%	\$ 22,501	0.93%	0.93%	0.84%	1.42%
3/31/2021	\$ 9.38	0.19	0.55	0.74	(0.21)	—	(0.21)	\$ 9.91	7.94%	\$ 25,849	0.91%	0.91%	0.84%	1.95%
3/31/2020	\$ 9.81	0.30	(0.36)	(0.06)	(0.29)	(0.08)	(0.37)	\$ 9.38	(0.77)%	\$ 16,922	0.88%	0.88%	0.84%	3.03%
3/31/2019	\$ 9.71	0.25	0.12	0.37	(0.26)	(0.01)	(0.27)	\$ 9.81	3.93%	\$ 24,075	0.93%	0.93%	0.84%	2.54%

For the Year or Period Ended

	9/30/2023 ^(d)	3/31/2023	3/31/2022	3/31/2021	3/31/2020	3/31/2019
Portfolio turnover rate for all share classes ^(b)	14%	37%	39%	72%	65%	42%

^(a) Calculated based on average shares outstanding during the period.

^(b) Not annualized for periods less than one year.

^(c) Annualized for periods less than one year.

^(d) Unaudited.

For the Year or Period Ended	Income (Loss) from Investment Operations:				Less Distributions:			Ratios to Average Net Assets:						
	Net Asset Value, Beginning of Period	Net Investment Income (Loss) ^(a)	Net Gain (Loss) on Investments (Realized and Unrealized)	Total from Investment Operations	Distributions from Net Investment Income	Distributions from Net Realized Gain	Total Distributions	Net Asset Value, End of Period	Total Return ^(b)	Net Assets, End of Period (000's)	Expenses Before Advisory Fees (Waived) and Other Fees (Reimbursed)/ Recouped ^(c)	Expenses After Investment Advisory Fees (Waived) ^(c)	Expenses After Advisory Fees (Waived) and Other Fees (Reimbursed)/ Recouped ^(c)	Net Investment Income (Loss) ^(c)
DoubleLine Long Duration Total Return Bond Fund - Class I:														
9/30/2023 ^(d)	\$ 7.15	0.11	(1.02)	(0.91)	(0.11)	—	(0.11)	\$ 6.13	(12.87)%	\$ 43,377	0.55%	0.55%	0.50%	3.25%
3/31/2023	\$ 8.84	0.22	(1.69)	(1.47)	(0.22)	—	(0.22)	\$ 7.15	(16.66)%	\$ 48,859	0.59%	0.59%	0.50%	2.97%
3/31/2022	\$ 9.37	0.28	(0.53)	(0.25)	(0.28)	—	(0.28)	\$ 8.84	(2.89)%	\$ 54,898	0.54%	0.54%	0.50%	2.87%
3/31/2021	\$11.75	0.29	(1.62)	(1.33)	(0.29)	(0.76)	(1.05)	\$ 9.37	(12.24)%	\$ 71,267	0.55%	0.55%	0.51%	2.56%
3/31/2020	\$ 9.88	0.28	2.11	2.39	(0.27)	(0.25)	(0.52)	\$11.75	24.85%	\$ 87,469	0.68%	0.68%	0.65%	2.55%
3/31/2019	\$ 9.73	0.29	0.16	0.45	(0.30)	—	(0.30)	\$ 9.88	4.77%	\$ 66,226	0.70%	0.70%	0.65%	3.15%

DoubleLine Long Duration Total Return Bond Fund - Class N:

9/30/2023 ^(d)	\$ 7.13	0.10	(1.01)	(0.91)	(0.10)	—	(0.10)	\$ 6.12	(12.87)%	\$ 7,962	0.83%	0.83%	0.75%	3.16%
3/31/2023	\$ 8.81	0.21	(1.69)	(1.48)	(0.20)	—	(0.20)	\$ 7.13	(16.83)%	\$ 1,693	0.83%	0.83%	0.75%	2.73%
3/31/2022	\$ 9.37	0.25	(0.56)	(0.31)	(0.25)	—	(0.25)	\$ 8.81	(3.48)%	\$ 5,364	0.77%	0.77%	0.75%	2.59%
3/31/2021	\$11.74	0.26	(1.61)	(1.35)	(0.26)	(0.76)	(1.02)	\$ 9.37	(12.38)%	\$ 11,234	0.80%	0.80%	0.76%	2.29%
3/31/2020	\$ 9.88	0.24	2.11	2.35	(0.24)	(0.25)	(0.49)	\$11.74	24.44%	\$ 20,225	0.93%	0.93%	0.90%	2.31%
3/31/2019	\$ 9.72	0.27	0.16	0.43	(0.27)	—	(0.27)	\$ 9.88	4.61%	\$ 14,317	0.95%	0.95%	0.90%	2.90%

For the Year or Period Ended

	9/30/2023 ^(d)	3/31/2023	3/31/2022	3/31/2021	3/31/2020	3/31/2019
Portfolio turnover rate for all share classes ^(b)	76%	227%	95%	89%	40%	25%

^(a) Calculated based on average shares outstanding during the period.

^(b) Not annualized for periods less than one year.

^(c) Annualized for periods less than one year.

^(d) Unaudited.

Financial Highlights (Cont.)

For the Year or Period Ended	Income (Loss) from Investment Operations:				Less Distributions:				Ratios to Average Net Assets:					
	Net Asset Value, Beginning of Period	Net Investment Income (Loss) ^(a)	Net Gain (Loss) on Investments (Realized and Unrealized)	Total from Investment Operations	Distributions from Net Investment Income	Distributions from Net Realized Gain	Total Distributions	Net Asset Value, End of Period	Total Return ^(b)	Net Assets, End of Period (000's)	Expenses Before Advisory Fees (Waived) and Other Fees (Reimbursed)/Recouped ^(c)	Expenses After Investment Advisory Fees (Waived) ^(c)	Expenses After Advisory Fees (Waived) and Other Fees (Reimbursed)/Recouped ^(c)	Net Investment Income (Loss) ^(c)
DoubleLine Strategic Commodity Fund (Consolidated) - Class I:														
9/30/2023 ^(d)	\$ 7.54	0.14	0.26	0.40	—	—	—	\$ 7.94	5.31%	\$ 163,307	1.06%	1.06%	1.06%	3.80%
3/31/2023	\$ 12.56	0.07	(1.47)	(1.40)	(3.62)	—	(3.62)	\$ 7.54	(11.83)%	\$ 158,615	1.02%	1.02%	1.02%	0.64%
3/31/2022	\$ 9.61	(0.11)	4.41	4.30	(1.35)	—	(1.35)	\$ 12.56	48.24%	\$ 223,799	1.04%	1.04%	1.10%	(0.97)%
3/31/2021	\$ 6.91	(0.05)	2.75	2.70	—	—	—	\$ 9.61	39.07%	\$ 151,565	1.14%	1.14%	1.10%	(0.66)%
3/31/2020	\$ 9.72	0.07	(2.78)	(2.71)	(0.10)	—	(0.10)	\$ 6.91	(28.25)%	\$ 116,739	1.09%	1.09%	1.10%	1.00%
3/31/2019	\$ 10.11	0.12	(0.40)	(0.28)	(0.11)	—	(0.11)	\$ 9.72	(2.59)%	\$ 444,918	1.02%	1.02%	1.10%	1.14%

DoubleLine Strategic Commodity Fund (Consolidated) - Class N:

9/30/2023 ^(d)	\$ 7.43	0.13	0.26	0.39	—	—	—	\$ 7.82	5.25%	\$ 15,804	1.31%	1.31%	1.31%	3.56%
3/31/2023	\$ 12.42	0.04	(1.44)	(1.40)	(3.59)	—	(3.59)	\$ 7.43	(12.02)%	\$ 16,743	1.27%	1.27%	1.27%	0.40%
3/31/2022	\$ 9.52	(0.13)	4.35	4.22	(1.32)	—	(1.32)	\$ 12.42	47.78%	\$ 23,906	1.29%	1.29%	1.35%	(1.22)%
3/31/2021	\$ 6.87	(0.07)	2.72	2.65	—	—	—	\$ 9.52	38.57%	\$ 20,205	1.39%	1.39%	1.34%	(0.88)%
3/31/2020	\$ 9.65	0.07	(2.78)	(2.71)	(0.07)	—	(0.07)	\$ 6.87	(28.28)%	\$ 25,421	1.34%	1.34%	1.35%	0.75%
3/31/2019	\$ 10.04	0.09	(0.40)	(0.31)	(0.08)	—	(0.08)	\$ 9.65	(2.97)%	\$ 65,292	1.27%	1.27%	1.35%	0.87%

For the Year or Period Ended														
	9/30/2023 ^(d)	3/31/2023	3/31/2022	3/31/2021	3/31/2020	3/31/2019								
Portfolio turnover rate for all share classes ^(b)	0%	0%	0%	0%	0%	0%								

^(a) Calculated based on average shares outstanding during the period.

^(b) Not annualized for periods less than one year.

^(c) Annualized for periods less than one year.

^(d) Unaudited.

For the Year or Period Ended	Income (Loss) from Investment Operations:				Less Distributions:				Ratios to Average Net Assets:							
	Net Asset Value, Beginning of Period	Net Investment Income (Loss) ^(a)	Net Gain (Loss) on Investments (Realized and Unrealized)	Total from Investment Operations	Distributions from Net Investment Income	Distributions from Net Realized Gain	Distribution in Excess	Total Distributions	Net Asset Value, End of Period	Total Return ^(b)	Net Assets, End of Period (000's)	Expenses Before Advisory Fees (Waived) and Other Fees (Reimbursed)/ Recouped ^(c)	Expenses After Investment Advisory Fees (Waived) ^(c)	Expenses Before Advisory Fees (Waived) and Other Fees (Reimbursed)/ Recouped ^(c)	Net Investment Income (Loss) ^(c)	
DoubleLine Global Bond Fund - Class I:																
9/30/2023 ^(d)	\$ 8.46	0.11	(0.57)	(0.46)	—	—	—	—	\$ 8.00	(5.44)%	\$ 136,108	0.58%	0.58%	0.58%	2.52%	
3/31/2023	\$ 9.26	0.11	(0.91)	(0.80)	—	—	—	—	\$ 8.46	(8.64)%	\$ 144,457	0.66%	0.66%	0.65%	1.26%	
3/31/2022	\$10.21	0.04	(0.88)	(0.84)	(0.03)	(0.08)	— ^(e)	(0.11)	\$ 9.26	(8.29)%	\$ 276,559	0.56%	0.56%	0.56%	0.37%	
3/31/2021	\$10.21	0.05	0.12	0.17	—	(0.17)	—	(0.17)	\$10.21	1.59%	\$ 787,064	0.55%	0.55%	0.55%	0.50%	
3/31/2020	\$10.28	0.15	(0.10)	0.05	(0.12)	— ^(e)	—	(0.12)	\$10.21	0.43%	\$1,217,100	0.55%	0.55%	0.55%	1.34%	
3/31/2019	\$10.71	0.12	(0.42)	(0.30)	(0.13)	—	—	(0.13)	\$10.28	(2.80)%	\$1,053,218	0.55%	0.55%	0.55%	1.22%	
DoubleLine Global Bond Fund - Class N:																
9/30/2023 ^(d)	\$ 8.41	0.09	(0.56)	(0.47)	—	—	—	—	\$ 7.94	(5.59)%	\$ 162	0.83%	0.83%	0.83%	2.18%	
3/31/2023	\$ 9.23	0.08	(0.90)	(0.82)	—	—	—	—	\$ 8.41	(8.88)%	\$ 240	0.92%	0.92%	0.91%	0.95%	
3/31/2022	\$10.18	0.01	(0.87)	(0.86)	(0.01)	(0.08)	— ^(e)	(0.09)	\$ 9.23	(8.45)%	\$ 416	0.81%	0.81%	0.81%	0.12%	
3/31/2021	\$10.21	0.03	0.11	0.14	—	(0.17)	—	(0.17)	\$10.18	1.30%	\$ 815	0.80%	0.80%	0.80%	0.29%	
3/31/2020	\$10.26	0.12	(0.10)	0.02	(0.07)	— ^(e)	—	(0.07)	\$10.21	0.23%	\$ 2,407	0.80%	0.80%	0.80%	1.13%	
3/31/2019	\$10.69	0.09	(0.42)	(0.33)	(0.10)	—	—	(0.10)	\$10.26	(3.08)%	\$ 16,278	0.80%	0.80%	0.80%	0.89%	
											For the Year or Period Ended					
											9/30/2023 ^(d)	3/31/2023	3/31/2022	3/31/2021	3/31/2020	3/31/2019
Portfolio turnover rate for all share classes ^(b)											22%	112%	83%	63%	21%	24%

^(a) Calculated based on average shares outstanding during the period.

^(b) Not annualized for periods less than one year.

^(c) Annualized for periods less than one year.

^(d) Unaudited.

^(e) Less than \$0.005 per share.

For the Year or Period Ended	Income (Loss) from Investment Operations:				Less Distributions:				Ratios to Average Net Assets:					
	Net Asset Value, Beginning of Period	Net Investment Income (Loss) ^(a)	Net Gain (Loss) on Investments (Realized and Unrealized)	Total from Investment Operations	Distributions from Net Investment Income	Distributions from Net Realized Gain	Total Distributions	Net Asset Value, End of Period	Total Return ^(b)	Net Assets, End of Period (000's)	Expenses Before Advisory Fees (Waived) and Other Fees (Reimbursed)/Recouped ^(c)	Expenses After Investment Advisory Fees (Waived) ^(c)	Expenses After Advisory Fees (Waived) and Other Fees (Reimbursed)/Recouped ^(c)	Net Investment Income (Loss) ^(c)
DoubleLine Infrastructure Income Fund - Class I:														
9/30/2023 ^(d)	\$ 9.05	0.16	(0.25)	(0.09)	(0.16)	—	(0.16)	\$ 8.80	(1.06)%	\$333,945	0.56%	0.56%	0.56%	3.54%
3/31/2023	\$ 9.67	0.28	(0.60)	(0.32)	(0.27)	(0.03)	(0.30)	\$ 9.05	(3.24)%	\$346,227	0.57%	0.57%	0.57%	3.02%
3/31/2022	\$10.46	0.27	(0.71)	(0.44)	(0.28)	(0.07)	(0.35)	\$ 9.67	(4.39)%	\$521,889	0.57%	0.57%	0.57%	2.63%
3/31/2021	\$ 9.56	0.29	0.92	1.21	(0.31)	—	(0.31)	\$10.46	12.73%	\$566,994	0.56%	0.56%	0.56%	2.82%
3/31/2020	\$10.11	0.33	(0.54)	(0.21)	(0.34)	—	(0.34)	\$ 9.56	(2.32)%	\$503,146	0.56%	0.56%	0.56%	3.19%
3/31/2019	\$10.00	0.32	0.11	0.43	(0.32)	— ^(e)	(0.32)	\$10.11	4.47%	\$535,621	0.58%	0.58%	0.58%	3.30%

DoubleLine Infrastructure Income Fund - Class N:

9/30/2023 ^(d)	\$ 9.06	0.15	(0.26)	(0.11)	(0.14)	—	(0.14)	\$ 8.81	(1.18)%	\$ 590	0.81%	0.81%	0.81%	3.29%
3/31/2023	\$ 9.68	0.25	(0.59)	(0.34)	(0.25)	(0.03)	(0.28)	\$ 9.06	(3.49)%	\$ 601	0.82%	0.82%	0.82%	2.74%
3/31/2022	\$10.46	0.25	(0.71)	(0.46)	(0.25)	(0.07)	(0.32)	\$ 9.68	(4.60)%	\$ 1,794	0.82%	0.82%	0.82%	2.38%
3/31/2021	\$ 9.56	0.27	0.92	1.19	(0.29)	—	(0.29)	\$10.46	12.45%	\$ 9,700	0.81%	0.81%	0.81%	2.58%
3/31/2020	\$10.11	0.30	(0.54)	(0.24)	(0.31)	—	(0.31)	\$ 9.56	(2.55)%	\$ 9,784	0.81%	0.81%	0.81%	2.93%
3/31/2019	\$10.00	0.30	0.11	0.41	(0.30)	— ^(e)	(0.30)	\$10.11	4.17%	\$ 2,672	0.83%	0.83%	0.83%	3.00%

Portfolio turnover rate for all share classes ^(b)	For the Year or Period Ended					
	9/30/2023 ^(d)	3/31/2023	3/31/2022	3/31/2021	3/31/2020	3/31/2019
	28%	8%	23%	39%	10%	15%

^(a) Calculated based on average shares outstanding during the period.

^(b) Not annualized for periods less than one year.

^(c) Annualized for periods less than one year.

^(d) Unaudited.

^(e) Less than \$0.005 per share.

For the Year or Period Ended	Income (Loss) from Investment Operations:				Less Distributions:				Ratios to Average Net Assets:					
	Net Asset Value, Beginning of Period	Net Investment Income (Loss) ^(a)	Net Gain (Loss) on Investments (Realized and Unrealized)	Total from Investment Operations	Distributions from Net Investment Income	Distributions from Net Realized Gain	Total Distributions	Net Asset Value, End of Period	Total Return ^(b)	Net Assets, End of Period (000's)	Expenses Before Advisory Fees (Waived) and Other Fees (Reimbursed)/Recouped ^(c)	Expenses After Investment Advisory Fees (Waived) ^(c)	Expenses After Advisory Fees (Waived) and Other Fees (Reimbursed)/Recouped ^(c)	Net Investment Income (Loss) ^(c)
DoubleLine Shiller Enhanced International CAPE® - Class I:														
9/30/2023 ^(d)	\$12.01	0.32	(0.94)	(0.62)	(0.33)	—	(0.33)	\$11.06	(5.30)%	\$ 39,139	0.85%	0.82%	0.62%	5.33%
3/31/2023	\$13.07	0.48	(0.99)	(0.51)	(0.55)	—	(0.55)	\$12.01	(3.48)%	\$ 45,489	0.93%	0.89%	0.61%	4.17%
3/31/2022	\$12.75	0.26	0.39	0.65	(0.33)	—	(0.33)	\$13.07	5.05%	\$ 94,443	0.79%	0.75%	0.61%	1.91%
3/31/2021	\$ 7.88	0.21	4.88	5.09	(0.22)	—	(0.22)	\$12.75	65.24%	\$ 40,292	0.93%	0.91%	0.62%	1.96%
3/31/2020	\$10.17	0.29	(2.29)	(2.00)	(0.29)	—	(0.29)	\$ 7.88	(20.29)%	\$ 27,523	0.80%	0.77%	0.62%	2.84%
3/31/2019	\$11.24	0.34	(0.52)	(0.18)	(0.43)	(0.46)	(0.89)	\$10.17	(1.13)%	\$ 42,621	0.96%	0.91%	0.60%	3.25%

DoubleLine Shiller Enhanced International CAPE® - Class N:

9/30/2023 ^(d)	\$12.01	0.30	(0.94)	(0.64)	(0.31)	—	(0.31)	\$11.06	(5.44)%	\$ 4,011	1.09%	1.06%	0.87%	5.03%
3/31/2023	\$13.07	0.47	(1.01)	(0.54)	(0.52)	—	(0.52)	\$12.01	(3.73)%	\$ 9,111	1.20%	1.16%	0.86%	4.13%
3/31/2022	\$12.76	0.22	0.39	0.61	(0.30)	—	(0.30)	\$13.07	4.70%	\$ 6,011	1.03%	0.99%	0.86%	1.59%
3/31/2021	\$ 7.88	0.19	4.88	5.07	(0.19)	—	(0.19)	\$12.76	64.90%	\$ 6,002	1.18%	1.16%	0.87%	1.85%
3/31/2020	\$10.17	0.27	(2.29)	(2.02)	(0.27)	—	(0.27)	\$ 7.88	(20.50)%	\$ 13,044	1.05%	1.02%	0.87%	2.61%
3/31/2019	\$11.23	0.32	(0.52)	(0.20)	(0.40)	(0.46)	(0.86)	\$10.17	(1.29)%	\$ 19,953	1.20%	1.15%	0.85%	3.03%

Portfolio turnover rate for all share classes ^(b)	For the Year or Period Ended					
	9/30/2023 ^(d)	3/31/2023	3/31/2022	3/31/2021	3/31/2020	3/31/2019
	26%	91%	125%	97%	48%	72%

^(a) Calculated based on average shares outstanding during the period.

^(b) Not annualized for periods less than one year.

^(c) Annualized for periods less than one year.

^(d) Unaudited.

Financial Highlights (Cont.)

For the Year or Period Ended	Income (Loss) from Investment Operations:				Less Distributions:			Ratios to Average Net Assets:						
	Net Asset Value, Beginning of Period	Net Investment Income (Loss) ^(a)	Net Gain (Loss) on Investments (Realized and Unrealized)	Total from Investment Operations	Distributions from Net Investment Income	Distributions from Net Realized Gain	Total Distributions	Net Asset Value, End of Period	Total Return ^(c)	Net Assets, End of Period (000's)	Expenses Before Advisory Fees (Waived) and Other Fees (Reimbursed)/ Recouped ^(d)	Expenses After Investment Advisory Fees (Waived) ^(d)	Expenses After Advisory Fees (Waived) and Other Fees (Reimbursed)/ Recouped ^(d)	Net Investment Income (Loss) ^(d)
DoubleLine Real Estate and Income Fund - Class I:														
9/30/2023 ^(e)	\$10.27	0.27	(1.36)	(1.09)	(0.27)	—	(0.27)	\$ 8.91	(10.81)%	\$ 6,823	1.31%	1.31%	0.65%	5.34%
3/31/2023	\$13.58	0.35	(3.30)	(2.95)	(0.36)	—	(0.36)	\$10.27	(21.80)%	\$ 8,443	2.08%	2.08%	0.65%	3.08%
3/31/2022	\$11.44	0.13	2.70	2.83	(0.13)	(0.56)	(0.69)	\$13.58	24.60%	\$ 14,666	1.71%	1.71%	0.65%	0.95%
3/31/2021	\$ 8.51	0.16	2.97	3.13	(0.20)	—	(0.20)	\$11.44	37.15%	\$ 13,527	0.65%	0.65%	0.63%	1.60%
3/31/2020	\$11.30	0.25	(2.65)	(2.40)	(0.28)	(0.11)	(0.39)	\$ 8.51	(22.08)%	\$ 94,289	0.86%	0.85%	0.62%	2.29%
3/31/2019 ^(b)	\$10.00	0.10	1.26	1.36	(0.06)	—	(0.06)	\$11.30	13.69%	\$121,180	1.46%	1.42%	0.61%	3.00%

DoubleLine Real Estate and Income Fund - Class N:

9/30/2023 ^(e)	\$10.30	0.25	(1.35)	(1.10)	(0.26)	—	(0.26)	\$ 8.94	(10.93)%	\$ 680	1.56%	1.56%	0.90%	5.07%
3/31/2023	\$13.62	0.32	(3.31)	(2.99)	(0.33)	—	(0.33)	\$10.30	(22.01)%	\$ 910	2.35%	2.35%	0.90%	2.85%
3/31/2022	\$11.47	0.09	2.72	2.81	(0.10)	(0.56)	(0.66)	\$13.62	24.31%	\$ 2,178	1.94%	1.94%	0.90%	0.70%
3/31/2021	\$ 8.51	0.13	3.00	3.13	(0.17)	—	(0.17)	\$11.47	37.12%	\$ 1,636	0.97%	0.97%	0.88%	1.28%
3/31/2020	\$11.29	0.24	(2.65)	(2.41)	(0.26)	(0.11)	(0.37)	\$ 8.51	(22.21)%	\$ 3,809	1.11%	1.10%	0.87%	2.03%
3/31/2019 ^(b)	\$10.00	0.09	1.26	1.35	(0.06)	—	(0.06)	\$11.29	13.53%	\$ 4,369	1.67%	1.62%	0.87%	2.79%

Portfolio turnover rate for all share classes ^(c)	For the Year or Period Ended					
	9/30/2023 ^(e)	3/31/2023	3/31/2022	3/31/2021	3/31/2020	3/31/2019
	13%	106%	201%	157%	100%	70%

^(a) Calculated based on average shares outstanding during the period.

^(b) Commencement of operations on December 17, 2018. Total return is based on operations for a period that is less than a year.

^(c) Not annualized for periods less than one year.

^(d) Annualized for periods less than one year.

^(e) Unaudited.

For the Year or Period Ended	Income (Loss) from Investment Operations:				Less Distributions:			Ratios to Average Net Assets:						
	Net Asset Value, Beginning of Period	Net Investment Income (Loss) ^(a)	Net Gain (Loss) on Investments (Realized and Unrealized)	Total from Investment Operations	Distributions from Net Investment Income	Distributions from Net Realized Gain	Total Distributions	Net Asset Value, End of Period	Total Return ^(b)	Net Assets, End of Period (000's)	Expenses Before Advisory Fees (Waived) and Other Fees (Reimbursed)/ Recouped ^(c)	Expenses After Investment Advisory Fees (Waived) ^(c)	Expenses After Advisory Fees (Waived) and Other Fees (Reimbursed)/ Recouped ^(c)	Net Investment Income (Loss) ^(c)
DoubleLine Emerging Markets Local Currency Bond Fund - Class I:														
9/30/2023 ^(d)	\$ 8.55	0.22	(0.28)	(0.06)	(0.11)	—	(0.11)	\$ 8.38	(0.68)%	\$ 10,689	1.92%	1.92%	0.90%	4.98%
3/31/2023	\$ 8.91	0.35	(0.54)	(0.19)	(0.17)	—	(0.17)	\$ 8.55	(1.92)%	\$ 9,423	2.45%	2.45%	0.90%	4.21%
3/31/2022	\$ 9.38	0.32	(0.68)	(0.36)	(0.11)	—	(0.11)	\$ 8.91	(3.90)%	\$ 9,238	2.75%	2.75%	0.90%	3.51%
3/31/2021	\$ 8.64	0.30	0.61	0.91	(0.17)	—	(0.17)	\$ 9.38	10.60%	\$ 9,604	2.57%	2.57%	0.90%	3.11%
3/31/2020 ^(e)	\$10.00	0.25	(1.49)	(1.24)	(0.12)	—	(0.12)	\$ 8.64	(12.52)%	\$ 8,664	6.23%	6.23%	0.90%	3.45%
DoubleLine Emerging Markets Local Currency Bond Fund - Class N:														
9/30/2023 ^(d)	\$ 8.53	0.21	(0.28)	(0.07)	(0.10)	—	(0.10)	\$ 8.36	(0.77)%	\$ 1,332	2.36%	2.36%	1.15%	4.92%
3/31/2023	\$ 8.90	0.33	(0.54)	(0.21)	(0.16)	—	(0.16)	\$ 8.53	(2.21)%	\$ 209	2.66%	2.66%	1.15%	3.99%
3/31/2022	\$ 9.37	0.30	(0.68)	(0.38)	(0.09)	—	(0.09)	\$ 8.90	(4.08)%	\$ 127	2.90%	2.90%	1.15%	3.27%
3/31/2021	\$ 8.64	0.27	0.61	0.88	(0.15)	—	(0.15)	\$ 9.37	10.24%	\$ 96	2.82%	2.82%	1.15%	2.86%
3/31/2020 ^(e)	\$10.00	0.23	(1.49)	(1.26)	(0.10)	—	(0.10)	\$ 8.64	(12.69)%	\$ 87	6.48%	6.48%	1.15%	3.19%

Portfolio turnover rate for all share classes ^(b)	For the Year or Period Ended				
	9/30/2023 ^(d)	3/31/2023	3/31/2022	3/31/2021	3/31/2020
	12%	20%	36%	20%	13%

^(a) Calculated based on average shares outstanding during the period.

^(b) Not annualized for periods less than one year.

^(c) Annualized for periods less than one year.

^(d) Unaudited.

^(e) Commenced operations on June 28, 2019. Total return is based on operations for a period that is less than a year.

For the Year or Period Ended	Income (Loss) from Investment Operations:				Less Distributions:				Ratios to Average Net Assets:						
	Net Asset Value, Beginning of Period	Net Investment Income (Loss) ^(a)	Net Gain (Loss) on Investments (Realized and Unrealized)	Total from Investment Operations	Distributions from Net Investment Income	Distributions from Net Realized Gain	Distribution in Excess	Total Distributions	Net Asset Value, End of Period	Total Return ^(b)	Net Assets, End of Period (000's)	Expenses Before Advisory Fees (Waived) and Other Fees (Reimbursed)/Recouped ^(c)	Expenses After Investment Advisory Fees (Waived) ^(c)	Expenses After Advisory Fees (Waived) and Other Fees (Reimbursed)/Recouped ^(c)	Net Investment Income (Loss) ^(c)
DoubleLine Income Fund - Class I:															
9/30/2023 ^(d)	\$ 7.53	0.24	(0.08)	0.16	(0.25)	—	—	(0.25)	\$ 7.44	2.20%	\$ 53,032	0.85%	0.85%	0.65%	6.42%
3/31/2023	\$ 8.62	0.40	(1.09)	(0.69)	(0.40)	—	—	(0.40)	\$ 7.53	(8.10)%	\$ 50,732	0.83%	0.83%	0.65%	5.01%
3/31/2022	\$ 9.28	0.42	(0.63)	(0.21)	(0.44)	—	(0.01)	(0.45)	\$ 8.62	(2.42)%	\$ 89,732	0.72%	0.72%	0.65%	4.55%
3/31/2021	\$ 8.05	0.36	1.20	1.56	(0.33)	—	—	(0.33)	\$ 9.28	19.70%	\$ 136,369	0.74%	0.74%	0.65%	4.07%
3/31/2020 ^(e)	\$ 10.00	0.24	(1.94)	(1.70)	(0.25)	—	—	(0.25)	\$ 8.05	(17.35)%	\$ 69,580	1.13%	1.13%	0.65%	4.07%

DoubleLine Income Fund - Class N:

9/30/2023 ^(d)	\$ 7.54	0.23	(0.08)	0.15	(0.24)	—	—	(0.24)	\$ 7.45	2.07%	\$ 3,105	1.10%	1.10%	0.90%	6.17%
3/31/2023	\$ 8.63	0.38	(1.09)	(0.71)	(0.38)	—	—	(0.38)	\$ 7.54	(8.35)%	\$ 3,194	1.08%	1.08%	0.90%	4.73%
3/31/2022	\$ 9.30	0.39	(0.63)	(0.24)	(0.42)	—	(0.01)	(0.43)	\$ 8.63	(2.75)%	\$ 12,838	1.03%	1.03%	0.90%	4.30%
3/31/2021	\$ 8.05	0.34	1.22	1.56	(0.31)	—	—	(0.31)	\$ 9.30	19.67%	\$ 2,676	0.99%	0.99%	0.90%	3.84%
3/31/2010 ^(e)	\$ 10.00	0.23	(1.94)	(1.71)	(0.24)	—	—	(0.24)	\$ 8.05	(17.46)%	\$ 592	1.26%	1.26%	0.90%	4.13%

Portfolio turnover rate for all share classes ^(b)	For the Year or Period Ended				
	9/30/2023 ^(d)	3/31/2023	3/31/2022	3/31/2021	3/31/2020
	9%	23%	14%	30%	33%

^(a) Calculated based on average shares outstanding during the period.

^(b) Not annualized for periods less than one year.

^(c) Annualized for periods less than one year.

^(d) Unaudited.

^(e) Commencement of operations on September 3, 2019. Total return is based on operations for a period that is less than a year.

For the Year or Period Ended	Income (Loss) from Investment Operations:				Less Distributions:			Ratios to Average Net Assets:						
	Net Asset Value, Beginning of Period	Net Investment Income (Loss) ^(a)	Net Gain (Loss) on Investments (Realized and Unrealized)	Total from Investment Operations	Distributions from Net Investment Income	Distributions from Net Realized Gain	Total Distributions	Net Asset Value, End of Period	Total Return ^(c)	Net Assets, End of Period (000's)	Expenses Before Advisory Fees (Waived) and Other Fees (Reimbursed) ^(d) /	Expenses After Investment Advisory Fees (Waived) ^(d)	Expenses After Advisory Fees (Waived) and Other Fees (Reimbursed) ^(d) /	Net Investment Income (Loss) ^(d)
DoubleLine Multi-Asset Trend Fund (Consolidated) - Class I:														
9/30/2023 ^(e)	\$ 7.98	0.20	(0.17)	0.03	(0.19)	—	(0.19)	\$ 7.82	0.30%	\$12,728	1.35%	1.03%	0.33%	4.96%
3/31/2023	\$10.56	0.29	(1.25)	(0.96)	(1.62)	—	(1.62)	\$ 7.98	(10.67)%	\$12,849	2.14%	1.87%	0.38%	3.21%
3/31/2022	\$ 9.87	0.17	0.73	0.90	(0.20)	(0.01)	(0.21)	\$10.56	9.12%	\$13,761	5.51%	5.21%	0.35%	1.68%
3/31/2021 ^(b)	\$10.00	0.01	(0.13)	(0.12)	(0.01)	—	(0.01)	\$ 9.87	(1.15)%	\$10,547	11.70%	11.39%	0.34%	1.61%
DoubleLine Multi-Asset Trend Fund (Consolidated) - Class N:														
9/30/2023 ^(e)	\$ 7.99	0.19	(0.18)	0.01	(0.18)	—	(0.18)	\$ 7.82	0.05%	\$ 262	1.59%	1.27%	0.58%	4.63%
3/31/2023	\$10.56	0.27	(1.24)	(0.97)	(1.60)	—	(1.60)	\$ 7.99	(10.78)%	\$ 365	2.43%	2.17%	0.64%	2.98%
3/31/2022	\$ 9.87	0.14	0.73	0.87	(0.17)	(0.01)	(0.18)	\$10.56	8.85%	\$ 205	6.04%	5.74%	0.60%	1.33%
3/31/2021 ^(b)	\$10.00	0.01	(0.13)	(0.12)	(0.01)	—	(0.01)	\$ 9.87	(1.17)%	\$ 130	12.06%	11.75%	0.58%	1.52%

Portfolio turnover rate for all share classes ^(c)	For the Year or Period Ended			
	9/30/2023 ^(e)	3/31/2023	3/31/2022	3/31/2021
	11%	119%	183%	0%

^(a) Calculated based on average shares outstanding during the period.

^(b) Commenced operations on February 26, 2021. Total return is based on operations for a period that is less than one year.

^(c) Not annualized for periods less than one year.

^(d) Annualized for periods less than one year.

^(e) Unaudited.

1. Organization

DoubleLine Funds Trust, a Delaware statutory trust (the “Trust”), is an open-end investment management company registered under the Investment Company Act of 1940, as amended (the “1940 Act”). The Trust consists of 19 funds, the DoubleLine Total Return Bond Fund, DoubleLine Core Fixed Income Fund, DoubleLine Emerging Markets Fixed Income Fund, DoubleLine Multi-Asset Growth Fund, DoubleLine Low Duration Bond Fund, DoubleLine Floating Rate Fund, DoubleLine Shiller Enhanced CAPE®, DoubleLine Flexible Income Fund, DoubleLine Low Duration Emerging Markets Fixed Income Fund, DoubleLine Long Duration Total Return Bond Fund, DoubleLine Strategic Commodity Fund, DoubleLine Global Bond Fund, DoubleLine Infrastructure Income Fund, DoubleLine Shiller Enhanced International CAPE®, DoubleLine Real Estate and Income Fund, DoubleLine Emerging Markets Local Currency Bond Fund, DoubleLine Income Fund and DoubleLine Multi-Asset Trend Fund (each, a “Fund” and, collectively, the “Funds”), along with DoubleLine Selective Credit Fund. For financial information related to the DoubleLine Selective Credit Fund, please refer to the DoubleLine Selective Credit Fund’s separate semi-annual report.

On August 17, 2023, the Board of Trustees of the Trust approved a plan to liquidate the DoubleLine Multi-Asset Growth Fund and the DoubleLine Real Estate and Income Fund, with such liquidations effective October 31, 2023. For more information regarding the liquidations, see Note 16.

Each Fund is classified as a diversified fund under the 1940 Act, except the DoubleLine Global Bond Fund and the DoubleLine Emerging Markets Local Currency Bond Fund, which are classified as non-diversified funds. Currently under the 1940 Act, a diversified fund generally may not, with respect to 75% of its total assets, invest more than 5% of its total assets in the securities of any one issuer or own more than 10% of the outstanding voting securities of such issuer (except, in each case, U.S. Government securities, cash, cash items and the securities of other investment companies). The remaining 25% of a fund’s total assets is not subject to this limitation.

The Funds’ investment objectives and dates each share class commenced operations are as follows:

Fund Name	Investment Objective	Commencement of Operations			
		I Shares	N Shares	A Shares	R6 Shares
DoubleLine Total Return Bond Fund	Maximize total return	4/6/2010	4/6/2010	—	7/31/2019
DoubleLine Core Fixed Income Fund	Maximize current income and total return	6/1/2010	6/1/2010	—	7/31/2019
DoubleLine Emerging Markets Fixed Income Fund	Seek high total return from current income and capital appreciation	4/6/2010	4/6/2010	—	—
DoubleLine Multi-Asset Growth Fund (Consolidated)	Seek long-term capital appreciation	12/20/2010	—	12/20/2010	—
DoubleLine Low Duration Bond Fund	Seek current income	9/30/2011	9/30/2011	—	7/31/2019
DoubleLine Floating Rate Fund	Seek a high level of current income	2/1/2013	2/1/2013	—	—
DoubleLine Shiller Enhanced CAPE®	Seek total return which exceeds the total return of its benchmark index over a full market cycle	10/31/2013	10/31/2013	—	7/31/2019
DoubleLine Flexible Income Fund	Seek long-term total return while striving to generate current income	4/7/2014	4/7/2014	—	7/31/2019
DoubleLine Low Duration Emerging Markets Fixed Income Fund	Seek long-term total return	4/7/2014	4/7/2014	—	—
DoubleLine Long Duration Total Return Bond Fund	Seek long-term total return	12/15/2014	12/15/2014	—	—
DoubleLine Strategic Commodity Fund (Consolidated)	Seek long-term total return	5/18/2015	5/18/2015	—	—
DoubleLine Global Bond Fund	Seek long-term total return	12/17/2015	12/17/2015	—	—
DoubleLine Infrastructure Income Fund	Seek long-term total return while striving to generate current income	4/1/2016	4/1/2016	—	—
DoubleLine Shiller Enhanced International CAPE®	Seek total return which exceeds the total return of its benchmark index over a full market cycle	12/23/2016	12/23/2016	—	—
DoubleLine Real Estate and Income Fund	Seek total return (capital appreciation and current income) which exceeds the total return of its benchmark index over a full market cycle	12/17/2018	12/17/2018	—	—
DoubleLine Emerging Markets Local Currency Bond Fund	Seek high total return from current income and capital appreciation	6/28/2019	6/28/2019	—	—
DoubleLine Income Fund	Maximize total return through investment principally in income-producing securities	9/3/2019	9/3/2019	—	—
DoubleLine Multi-Asset Trend Fund (Consolidated)	Seek total return (capital appreciation and current income) which exceeds the total return of its benchmark index over a full market cycle	2/26/2021	2/26/2021	—	—

The fiscal year end for the Funds is March 31, and the period covered by these financial statements is for the six months ended September 30, 2023 (the “period end”).

2. Significant Accounting Policies

Each Fund is an investment company that applies the accounting and reporting guidance issued in Topic 946, *Financial Services—Investment Companies*, by the Financial Accounting Standards Board (“FASB”). The following is a summary of the significant accounting policies of the Funds. These policies are in conformity with accounting principles generally accepted in the United States of America (“US GAAP”).

A. Security Valuation. The Funds have adopted US GAAP fair value accounting standards which establish a definition of fair value and set out a hierarchy for measuring fair value. These standards require additional disclosures about the various inputs and valuation techniques used to develop the measurements of fair value and a discussion of changes in valuation techniques and related inputs during the period. These inputs are summarized in the three broad levels listed below:

- Level 1—Unadjusted quoted market prices in active markets for identical securities
- Level 2—Quoted prices for identical or similar assets in markets that are not active, or inputs derived from observable market data
- Level 3—Significant unobservable inputs (including the reporting entity’s estimates and assumptions)

Valuations for domestic and foreign fixed income securities are normally determined on the basis of evaluations provided by independent pricing services. Vendors typically value such securities based on one or more inputs described in the following table which is not intended to be a complete list. The table provides examples of inputs that are commonly relevant for valuing particular classes of fixed income securities in which the Funds are authorized to invest. However, these classifications are not exclusive, and any of the inputs may be used to value any other class of fixed-income securities. Securities that use similar valuation techniques and inputs as described in the following table are categorized as Level 2 of the fair value hierarchy. To the extent the significant inputs are unobservable, the values generally would be categorized as Level 3. Assets and liabilities may be transferred between levels.

Fixed-income class	Examples of Inputs
All	Benchmark yields, transactions, bids, offers, quotations from dealers and trading systems, new issues, spreads and other relationships observed in the markets among comparable securities; and proprietary pricing models such as yield measures calculated using factors such as cash flows, financial or collateral performance and other reference data (collectively referred to as “standard inputs”)
Corporate bonds and notes; convertible securities	Standard inputs and underlying equity of the issuer
US bonds and notes of government and government agencies	Standard inputs
Residential and commercial mortgage-backed obligations; asset-backed obligations (including collateralized loan obligations)	Standard inputs and cash flows, prepayment information, default rates, delinquency and loss assumptions, collateral characteristics, credit enhancements and specific deal information, trustee reports
Bank loans	Standard inputs

Investments in registered open-end management investment companies will be valued based upon the net asset value (“NAV”) of such investments and are categorized as Level 1 of the fair value hierarchy.

Common stocks, exchange-traded funds and financial derivative instruments, such as futures contracts or options contracts, that are traded on a national securities or commodities exchange, are typically valued at the last reported sales price, in the case of common stocks and exchange-traded funds, or, in the case of futures contracts or options contracts, the settlement price determined by the relevant exchange. To the extent these securities are actively traded and valuation adjustments are not applied, they are categorized as Level 1 of the fair value hierarchy.

Over-the-counter financial derivative instruments, such as forward currency exchange contracts, options contracts, or swap agreements, derive their values from underlying asset prices, indices, reference rates, other inputs or a combination of these factors. These instruments are normally valued on the basis of valuations obtained from counterparties, published index closing levels or evaluated prices supplied by independent pricing services, some or all of which may be based on market data from trading on exchanges that closed significantly before the time as of which a Fund calculates its NAV. Forward foreign currency contracts are generally valued based on rates provided by independent data providers. Exchange traded futures and options on futures are generally valued at the settlement price determined by the relevant exchange on which they principally trade, and exchange traded options are generally valued at the last trade price on the exchange on which they principally trade. A Fund does not normally take into account trading, clearances or settlements that take place after the close of the principal exchange or market on which such securities are traded. Depending on the instrument and the terms of the transaction, the value of the derivative instruments can be estimated by a pricing service provider using a series of techniques, such as simulation pricing models. The pricing models use issuer details and other inputs that are observed from actively quoted markets such as indices, spreads, interest

Notes to Financial Statements (Cont.)

rates, curves, dividends and exchange rates. Derivatives that use similar valuation techniques and inputs as described above are normally categorized as Level 2 of the fair value hierarchy.

The Board of Trustees (the “Board”) has adopted a pricing and valuation policy for use by each Fund and its Valuation Designee (as defined below) in calculating each Fund’s NAV. Pursuant to Rule 2a-5 under the 1940 Act, each Fund has designated its primary investment adviser, either DoubleLine Capital LP (“DoubleLine Capital”) or DoubleLine Alternatives LP (“DoubleLine Alternatives”) (each, an “Adviser” and collectively, the “Advisers”), as applicable, as the “Valuation Designee” to perform all of the fair value determinations as well as to perform all of the responsibilities that may be performed by the Valuation Designee in accordance with Rule 2a-5. Each Adviser, as Valuation Designee, is authorized to make all necessary determinations of the fair values of portfolio securities and other assets for which market quotations are not readily available or if it is deemed that the prices obtained from brokers and dealers or independent pricing services are unreliable.

The following is a summary of the fair valuations according to the inputs used to value the Funds’ investments as of September 30, 2023:

Category	DoubleLine Total Return Bond Fund	DoubleLine Core Fixed Income Fund	DoubleLine Emerging Markets Fixed Income Fund	DoubleLine Multi-Asset Growth Fund (Consolidated)	DoubleLine Low Duration Bond Fund	DoubleLine Floating Rate Fund
Investments in Securities						
Level 1						
Short Term Investments	\$ 251,814,814	\$ 45,845,811	\$ 435	\$3,580,495	\$ 177,869,559	\$ 14,926,649
Affiliated Mutual Funds	—	424,243,803	—	3,400,638	—	—
Warrants	—	18,950	—	—	—	—
Exchange Traded Funds	—	—	—	1,418,162	—	—
Total Level 1	251,814,814	470,108,564	435	8,399,295	177,869,559	14,926,649
Level 2						
US Government and Agency Mortgage Backed Obligations	16,107,171,322	1,280,964,166	—	—	174,135,674	—
Non-Agency Residential Collateralized Mortgage Obligations	8,152,963,428	776,000,904	—	—	745,694,452	—
Non-Agency Commercial Mortgage Backed Obligations	2,337,724,805	352,116,530	—	—	790,072,710	—
US Government and Agency Obligations	2,130,117,978	1,451,154,042	—	—	1,127,575,178	—
Asset Backed Obligations	1,396,750,023	245,360,242	—	—	324,984,044	—
Collateralized Loan Obligations	1,070,983,182	264,016,782	—	—	938,005,109	2,000,000
US Corporate Bonds	—	1,043,451,278	—	—	386,012,666	4,686,277
Foreign Corporate Bonds	—	393,330,054	344,279,475	—	470,636,573	639,347
Bank Loans	—	244,469,460	—	—	221,683,772	177,325,276
Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations	—	73,651,791	110,266,306	—	118,073,839	—
Municipal Bonds	—	5,222,379	—	—	—	—
Short Term Investments	—	1,328,536	—	—	215,509,486	—
Escrow Notes	—	3,187	—	—	—	—
Total Level 2	31,195,710,738	6,131,069,351	454,545,781	—	5,512,383,503	184,650,900
Level 3						
Non-Agency Residential Collateralized Mortgage Obligations	227,739,894	701,861	—	—	—	—
Asset Backed Obligations	44,773,103	5,993,658	—	—	24,872,500	—
Collateralized Loan Obligations	495,632	768,537	—	—	—	—
Common Stocks	—	567,534	—	—	—	134,997
Bank Loans	—	486,567	—	—	—	389,634
Rights	—	23,325	—	—	—	—
Escrow Notes	—	—	—	—	—	—
Foreign Corporate Bonds	—	—	—	—	—	—
Total Level 3	273,008,629	8,541,482	—	—	24,872,500	524,631
Total	\$31,720,534,181	\$6,609,719,397	\$454,546,216	\$8,399,295	\$5,715,125,562	\$200,102,180
Other Financial Instruments						
Level 1						
Futures Contracts	\$ (151,315,057)	\$ (24,831,383)	\$ —	\$ —	\$ —	\$ —
Total Level 1	(151,315,057)	(24,831,383)	—	—	—	—
Level 2						
Unfunded Loan Commitments	—	124	—	—	—	90
Total Level 2	—	124	—	—	—	90
Level 3	—	—	—	—	—	—
Total	\$ (151,315,057)	\$ (24,831,259)	\$ —	\$ —	\$ —	\$ 90

Category	DoubleLine Shiller Enhanced CAPE®	DoubleLine Flexible Income Fund	DoubleLine Low Duration Emerging Markets Fixed Income Fund	DoubleLine Long Duration Total Return Bond Fund	DoubleLine Strategic Commodity Fund (Consolidated)	DoubleLine Global Bond Fund
Investments in Securities						
Level 1						
Short Term Investments	\$ 212,881,515	\$ 21,228,276	\$ 2,618,528	\$ 2,277,882	\$ 35,828,955	\$ 4,639,155
Warrants	—	2,135	—	—	—	—
Total Level 1	212,881,515	21,230,411	2,618,528	2,277,882	35,828,955	4,639,155
Level 2						
US Government and Agency Obligations	732,533,453	19,192,969	—	9,696,985	—	50,605,707
Collateralized Loan Obligations	678,524,870	163,973,791	—	—	—	—
Non-Agency Commercial Mortgage Backed Obligations	460,300,500	80,265,690	—	—	—	—
Non-Agency Residential Collateralized Mortgage Obligations	449,490,580	146,532,410	—	—	—	—
US Corporate Bonds	263,980,361	32,048,100	—	—	—	—
Asset Backed Obligations	260,481,935	37,294,556	—	—	—	—
Bank Loans	221,602,573	78,141,893	—	—	—	—
Short Term Investments	217,703,021	119,261,918	—	—	146,984,922	2,349,448
Foreign Corporate Bonds	213,334,018	38,910,535	135,670,294	—	—	—
US Government and Agency Mortgage Backed Obligations	103,518,372	75,275,424	—	40,467,243	—	—
Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations	34,225,385	10,105,065	40,050,037	—	—	74,700,555
Escrow Notes	—	752	—	—	—	—
Total Level 2	3,635,695,068	801,003,103	175,720,331	50,164,228	146,984,922	127,655,710
Level 3						
Non-Agency Commercial Mortgage Backed Obligations	5,194,695	1,900,480	—	—	—	—
Non-Agency Residential Collateralized Mortgage Obligations	2,601,010	6,743,649	—	—	—	—
Common Stocks	55,298	137,626	—	—	—	—
Foreign Corporate Bonds	—	—	—	—	—	—
Asset Backed Obligations	—	4,197,754	—	—	—	—
Collateralized Loan Obligations	—	3,218,637	—	—	—	—
Bank Loans	—	106,390	—	—	—	—
Rights	—	5,580	—	—	—	—
Escrow Notes	—	—	—	—	—	—
Total Level 3	7,851,003	16,310,116	—	—	—	—
Total	\$3,856,427,586	\$838,543,630	\$178,338,859	\$52,442,110	\$182,813,877	\$132,294,865
Other Financial Instruments						
Level 1						
Futures Contracts	\$ —	\$ —	\$ —	\$ (1,050,299)	\$ —	\$ —
Total Level 1	—	—	—	(1,050,299)	—	—
Level 2						
Excess Return Swaps	57,030,770	—	—	—	(3,589,045)	—
Unfunded Loan Commitments	—	32	—	—	—	—
Total Level 2	57,030,770	32	—	—	(3,589,045)	—
Level 3	—	—	—	—	—	—
Total	\$ 57,030,770	\$ 32	\$ —	\$ (1,050,299)	\$ (3,589,045)	\$ —

Notes to Financial Statements (Cont.)

Category	DoubleLine Infrastructure Income Fund	DoubleLine Shiller Enhanced International CAPE®	Doubleline Real Estate and Income Fund	Doubleline Emerging Markets Local Currency Bond Fund	Doubleline Income Fund	DoubleLine Multi-Asset Trend Fund (Consolidated)
Investments in Securities						
Level 1						
Short Term Investments	\$ 3,337,675	\$ 648,666	\$4,265,757	\$ 378,497	\$ 9,052,933	\$ 1,220,718
Affiliated Mutual Funds	—	2,741,119	—	—	—	9,755,983
Total Level 1	3,337,675	3,389,785	4,265,757	378,497	9,052,933	10,976,701
Level 2						
US Corporate Bonds	152,099,727	3,113,938	—	—	—	—
Asset Backed Obligations	127,301,239	1,637,004	—	—	1,501,365	—
Foreign Corporate Bonds	40,332,816	2,312,101	—	2,606,718	—	—
Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations	6,581,978	398,171	—	8,665,130	—	—
US Government and Agency Obligations	—	8,975,369	2,339,858	—	2,224,980	760,180
Collateralized Loan Obligations	—	8,779,006	—	—	13,859,267	—
Non-Agency Residential Collateralized Mortgage Obligations	—	6,180,366	—	—	15,107,875	—
Non-Agency Commercial Mortgage Backed Obligations	—	6,010,565	—	—	8,901,090	—
US Government and Agency Mortgage Backed Obligations	—	1,487,990	—	—	2,984,514	—
Short Term Investments	—	1,334,246	889,610	—	—	1,587,517
Total Level 2	326,315,760	40,228,756	3,229,468	11,271,848	44,579,091	2,347,697
Level 3						
Foreign Corporate Bonds	2,008,109	—	—	—	—	—
Asset Backed Obligations	945,835	—	—	—	2,032,897	—
Total Level 3	2,953,944	—	—	—	2,032,897	—
Total	\$332,607,379	\$43,618,541	\$7,495,225	\$11,650,345	\$55,664,921	\$13,324,398
Other Financial Instruments						
Level 1	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Level 2						
Excess Return Swaps	—	75,959	(194,590)	—	—	(325,442)
Forward Currency Exchange Contracts	—	(919,479)	—	—	—	—
Total Level 2	—	(843,520)	(194,590)	—	—	(325,442)
Level 3	—	—	—	—	—	—
Total	\$ —	\$ (843,520)	\$ (194,590)	\$ —	\$ —	\$ (325,442)

See the Schedules of Investments for further disaggregation of investment categories.

The following is a reconciliation of investments in which significant unobservable inputs (Level 3) were used in determining fair value:

DoubleLine Flexible Income Fund	Fair Value as of March 31, 2023	Net Realized Gain (Loss)	Net Change in Unrealized Appreciation (Depreciation) ^(c)	Net Accretion (Amortization)	Purchases ^(a)	Sales ^(b)	Transfers Into Level 3 ^(d)	Transfers Out of Level 3 ^(d)	Fair Value as of September 30, 2023	Net Change in Unrealized Appreciation (Depreciation) on securities held at September 30, 2023 ^(c)
Investments in Securities										
Non-Agency Residential Collateralized Mortgage Obligations	\$ 7,119,685	\$ 16,820	\$ (228,073)	\$37,425	\$ —	\$ (202,208)	\$ —	\$—	\$ 6,743,649	\$ (227,098)
Asset Backed Obligations	8,405,530	(883,975)	(3,041,723)	—	338,609	(620,687)	—	—	4,197,754	(3,375,121)
Collateralized Loan Obligations	1,520,905	—	75,839	383	10,753	—	1,610,757	—	3,218,637	83,987
Non-Agency Commercial Mortgage Backed Obligations	983,389	1,882	49,901	3,712	—	(81,747)	943,343	—	1,900,480	32,067
Common Stocks	290,300	(32,896)	43,930	—	20,803	(184,511)	—	—	137,626	(36,481)
Bank Loans	107,055	198	(2,571)	2,372	—	(664)	—	—	106,390	(2,362)
Rights	6,138	—	(558)	—	—	—	—	—	5,580	(558)
Escrow Notes	—	—	—	—	—	—	—	—	—	—
Foreign Corporate Bonds	—	—	—	—	—	—	—	—	—	—
Warrants	—	—	—	—	—	—	—	—	—	—
Total	\$18,433,002	\$ (897,971)	\$ (3,103,255)	\$43,892	\$370,165	\$ (1,089,817)	\$2,554,100	\$—	\$16,310,116	\$ (3,525,566)

DoubleLine Income Fund	Fair Value as of March 31, 2023	Net Realized Gain (Loss)	Net Change in Unrealized Appreciation (Depreciation) ^(c)	Net Accretion (Amortization)	Purchases ^(a)	Sales ^(b)	Transfers Into Level 3 ^(d)	Transfers Out of Level 3 ^(d)	Fair Value as of September 30, 2023	Net Change in Unrealized Appreciation (Depreciation) on securities held at September 30, 2023 ^(c)
Investments in Securities										
Asset Backed Obligations	\$4,079,163	\$ (2,093,983)	\$1,472,643	\$ (218)	\$118,778	\$ (1,543,486)	\$—	\$—	\$2,032,897	\$ (538,120)

^(a) Purchases include all purchases of securities, payups and corporate actions.

^(b) Sales include all sales of securities, maturities, and paydowns.

^(c) Any difference between Net Change in Unrealized Appreciation (Depreciation) and Net Change in Unrealized Appreciation (Depreciation) on securities held at September 30, 2023 may be due to a security that was not held or categorized as Level 3 at either period end.

^(d) Transfers into or out of Level 3 can be attributed to changes in the availability of pricing sources and/or in the observability of significant inputs used to measure the fair value of those instruments.

Notes to Financial Statements (Cont.)

The following is a summary of quantitative information about Level 3 Fair Value Measurements:

DoubleLine Flexible Income Fund	Fair Value as of September 30, 2023	Valuation Techniques	Unobservable Input	Unobservable Input Values (Weighted Average) ^(e)	Impact to valuation from an increase to input
Non-Agency Residential Collateralized Mortgage Obligations	\$6,743,649	Market Comparables	Market Quotes	\$89.38 (\$89.38)	Significant changes in the market quotes would have resulted in direct and proportional changes in the fair value of the security
Asset Backed Obligations	\$4,197,754	Market Comparables	Market Quotes	\$13.56-\$88.72 (\$60.38)	Significant changes in the market quotes would have resulted in direct and proportional changes in the fair value of the security
Collateralized Loan Obligations	\$3,218,637	Market Comparables	Market Quotes	\$23.50-\$80.54 (\$77.52)	Significant changes in the market quotes would have resulted in direct and proportional changes in the fair value of the security
Non-Agency Commercial Mortgage Backed Obligations	\$1,900,480	Market Comparables	Market Quotes	\$21.00-\$78.72 (\$59.99)	Significant changes in the market quotes would have resulted in direct and proportional changes in the fair value of the security
Common Stocks	\$ 137,626	Market Comparables	Market Quotes	\$0.65-\$22.75 (\$15.63)	Significant changes in the market quotes would have resulted in direct and proportional changes in the fair value of the security
Bank Loans	\$ 106,390	Market Comparables	Market Quotes	\$100.00 (\$100.00)	Significant changes in the market quotes would have resulted in direct and proportional changes in the fair value of the security
Rights	\$ 5,580	Market Comparables	Market Quotes	\$7.00-\$8.00 (\$7.53)	Significant changes in the market quotes would have resulted in direct and proportional changes in the fair value of the security
Escrow Notes	\$ —	Income Approach	Expected Value	\$0.00 (\$0.00)	Significant changes in the expected value would have resulted in direct changes in the fair value of the security
Foreign Corporate Bonds	\$ —	Market Comparables	Market Quotes	\$0.00 (\$0.00)	Significant changes in the market quotes would have resulted in direct and proportional changes in the fair value of the security
DoubleLine Income Fund	Fair Value as of September 30, 2023	Valuation Techniques	Unobservable Input	Unobservable Input Values (Weighted Average) ^(e)	Impact to valuation from an increase to input
Asset Backed Obligations	\$2,032,897	Market Comparables	Market Quotes	\$13.56-\$4,708.56 (\$1,853.05)	Significant changes in the market quotes would have resulted in direct and proportional changes in the fair value of the security

^(e) Unobservable inputs were weighted by the relative fair value of the instruments.

B. Federal Income Taxes. Each Fund has elected to be taxed as a “regulated investment company” and intends to distribute substantially all of its taxable income to its shareholders and otherwise comply with the provisions of Subchapter M of the Internal Revenue Code of 1986, as amended (the “Internal Revenue Code”), applicable to regulated investment companies. Therefore, no provision for U.S. federal income taxes has been made.

The Funds may be subject to a nondeductible 4% excise tax calculated as a percentage of certain undistributed amounts of net investment income and net capital gains.

The Funds have adopted financial reporting rules that require the Funds to analyze all open tax years, as defined by the applicable statute of limitations, for all major jurisdictions. Open tax years 2020-2022 (Federal) and 2019-2022 (CA/DE) for the Funds, are those that are open for exam by taxing authorities to the extent that each Fund operated within those respective tax years. As of September 30, 2023, the Funds have no examinations in progress.

Management has analyzed the Funds' tax positions, and has concluded that no liability should be recorded related to uncertain tax positions expected to be taken on the tax return for the fiscal year ended March 31, 2023. The Funds identify their major tax jurisdictions as U.S. Federal, the State of Delaware and the State of Florida. The Funds are not aware of any tax positions for which it is reasonably possible that the total amounts of unrecognized tax benefits will significantly change in the next twelve months.

Each Fund's tax returns are subject to examination by relevant tax authorities until expiration of the applicable statute of limitations, which is generally three years after the filing of the tax return but which can be extended to six years in certain circumstances.

C. Security Transactions, Investment Income. Investment securities transactions are accounted for on trade date. Gains and losses realized on sales of securities are determined on a specific identification basis. Interest income, including non-cash interest, is recorded on an accrual basis. Discounts/premiums on debt securities purchased, which may include residual and subordinate notes, are accreted/amortized over the life of the respective securities using the effective interest method except for certain deep discount bonds where management does not expect the par value above the bond's cost to be fully realized. Dividend income and corporate action transactions, if any, are recorded on the ex-date. Non-cash dividends included in dividend income, if any, are recorded at the fair market value of securities received. Paydown gains and losses on mortgage-related and other asset-backed securities are recorded as components of interest income on the Statements of Operations. Estimated tax liabilities on certain foreign securities are recorded on an accrual basis and are reflected as components of interest income on the Statements of Operations.

D. Foreign Currency Translation. The Funds' books and records are maintained in U.S. dollars. Investment securities and other assets and liabilities denominated in foreign currencies are translated into U.S. dollars based on the exchange rate of such currencies against U.S. dollars on the date of valuation. Investment securities transactions, income and expense items denominated in foreign currencies are translated into U.S. dollars at the exchange rate in effect on the transaction date. The Funds do not isolate changes in the exchange rates from the changes in the market prices of investments held or sold for financial reporting purposes. Accordingly, the effects of changes in exchange rates on investments are not segregated in the Statement of Operations from the effects of changes in market prices of those investments, but are included as a component of net realized and unrealized gain (loss) from investments.

E. Dividends and Distributions to Shareholders. With the exception of the DoubleLine Multi-Asset Growth Fund, the DoubleLine Strategic Commodity Fund, the DoubleLine Global Bond Fund and the DoubleLine Emerging Markets Local Currency Bond Fund, dividends from net investment income will be declared and paid monthly. Dividends from the net investment income of the DoubleLine Multi-Asset Growth Fund, the DoubleLine Global Bond Fund and the DoubleLine Emerging Markets Local Currency Bond Fund will be declared and paid quarterly. Dividends from the net investment income of the DoubleLine Strategic Commodity Fund will be declared and paid annually. The Funds will distribute any net realized long or short-term capital gains at least annually. Distributions are recorded on the ex-dividend date.

Income and capital gain distributions are determined in accordance with income tax regulations which may differ from US GAAP. Permanent book and tax basis differences relating to shareholder distributions will result in reclassifications between paid-in capital, undistributed (accumulated) net investment income (loss), and/or undistributed (accumulated) realized gain (loss). Undistributed (accumulated) net investment income or loss may include temporary book and tax basis differences which will reverse in a subsequent period. Any taxable income or capital gain remaining at fiscal year end is distributed in the following year.

Distributions from investment companies will be classified as investment income or realized gains in the Statements of Operations based on the U.S. income tax characteristics of the distribution if such information is available. In cases where the tax characteristics are not available, such distributions are generally classified as investment income.

F. Use of Estimates. The preparation of financial statements in conformity with US GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, as well as the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

G. Share Valuation. The NAV per share of a class of shares of a Fund is calculated by dividing the sum of the value of the securities held by the Fund, plus cash and other assets, attributable to that class, minus all liabilities (including estimated accrued expenses), attributable to that class by the total number of shares of that class outstanding, rounded to the nearest cent. The Funds' NAV is typically calculated on days when the New York Stock Exchange opens for regular trading.

Notes to Financial Statements (Cont.)

H. Unfunded Loan Commitments. The Funds may enter into certain credit agreements, of which all or a portion may be unfunded. As of September 30, 2023, the below Funds had the following unfunded positions.

DoubleLine Core Fixed Income Fund

Borrower	Par	Commitment Amount	Fair Value	Unrealized Appreciation (Depreciation)
OMNIA Partners LLC	\$51,953	\$51,953	\$52,077	\$124

DoubleLine Floating Rate Fund

Borrower	Par	Commitment Amount	Fair Value	Unrealized Appreciation (Depreciation)
OMNIA Partners LLC	\$37,784	\$37,784	\$37,874	\$90

DoubleLine Flexible Income Fund

Borrower	Par	Commitment Amount	Fair Value	Unrealized Appreciation (Depreciation)
OMNIA Partners LLC	\$13,310	\$13,310	\$13,342	\$32

The Funds are obligated to fund these commitments at the borrower's discretion. At the end of the period, the Funds maintained with their custodian liquid investments having an aggregate value at least equal to the par value of their respective unfunded loan commitments and bridge loans.

I. Contingencies. Between 2011 and 2014, the Commonwealth of Puerto Rico issued certain general obligation bonds, which are currently the subject of litigation. The DoubleLine Multi-Asset Growth Fund previously purchased and sold certain of these general obligation bonds. A plan of adjustment of the Commonwealth was confirmed and, as a result, the litigation concerning the general obligation bonds was dismissed. The order confirming the plan has been appealed and, if the order is modified, stayed, or reversed on appeal, the litigation concerning the general obligation bonds could be reopened. At this time, it is anticipated that a material adverse effect on the DoubleLine Multi-Asset Growth Fund as a result of this litigation is remote. As of the period end, no loss contingency has been recorded in the financial statements.

J. Guarantees and Indemnifications. Under the Trust's organizational documents, each Trustee and officer of the Funds is indemnified, to the extent permitted by the 1940 Act, against certain liabilities that may arise out of performance of their duties to the Fund. Additionally, in the normal course of business, the Funds enter into contracts that contain a variety of indemnification clauses. Each Fund's maximum exposure under these arrangements is unknown as this would involve future claims that may be made against the Funds that have not yet occurred. However, the Funds have not had prior claims or losses pursuant to these contracts.

K. Basis for Consolidation. The DoubleLine Multi-Asset Growth Fund, the DoubleLine Strategic Commodity Fund and the DoubleLine Multi-Asset Trend Fund may invest up to 25% of their total assets in the DoubleLine Cayman Multi-Asset Growth Fund I, Ltd., the DoubleLine Strategic Commodity, Ltd. and the DoubleLine Multi-Asset Trend Fund, Ltd. (each, a "Subsidiary" and, collectively, the "Subsidiaries"), respectively. The Subsidiaries, which are organized under the laws of the Cayman Islands, are wholly-owned and controlled by each respective Fund. Each Subsidiary invests in commodity-related investments and other investments. The consolidated financial statements include the accounts and balances of each Fund and its respective Subsidiary. Intercompany balances and transactions have been eliminated in consolidation.

As of September 30, 2023, the relationship of the Subsidiary to each respective Fund was as follows:

	DoubleLine Multi-Asset Growth Fund (Consolidated)	DoubleLine Strategic Commodity Fund (Consolidated)	DoubleLine Multi-Asset Trend Fund (Consolidated)
Commencement of Operations	6/15/2011	5/18/2015	2/26/2021
Fund Net Assets	\$ 8,350,696	\$179,111,488	\$12,990,307
Subsidiary % of Fund Net Assets	N/A	22.65%	15.52%
Subsidiary Financial Statement Information			
Net Assets	N/A	\$ 40,572,848	\$ 2,015,747
Total Income	65,843	969,191	41,181
Net Realized Gain/(Loss)	144,260	6,499,201	(915,829)

L. Other. Each share class of a Fund is charged for those expenses that are directly attributable to that share class. Expenses that are not directly attributable to a Fund are allocated among all appropriate Funds in proportion to their respective net assets or in such a manner as the Funds' Board may in its sole discretion consider fair and equitable to each Fund. Investment income, Fund expenses which are not class-specific, and realized and unrealized gains and losses are allocated directly to each class based upon the relative net assets of the classes.

3. Related and Other Party Transactions

The Advisers provide the Funds with investment management services under Investment Management Agreements (the "Agreements"). Under the Agreements, each Adviser manages the investment of the assets of the applicable Fund, places orders for the purchase and sale of its portfolio securities and is responsible for providing certain resources to assist with the day-to-day management of the Trust's business affairs. As compensation for its services, each Adviser is entitled to a monthly fee at the annual rates of the average daily net assets of the Funds (the "Advisory Fee") in the following table. Each Adviser has arrangements with DoubleLine Group LP to provide personnel and other resources to the Funds. On December 11, 2018, DoubleLine Alternatives, the investment adviser of the DoubleLine Real Estate and Income Fund, engaged DoubleLine Capital to serve as sub-adviser to the DoubleLine Real Estate and Income Fund to manage its investment in debt instruments. On February 18, 2021, DoubleLine Alternatives, the investment adviser of the DoubleLine Multi-Asset Trend Fund, engaged DoubleLine Capital to serve as sub-adviser to the DoubleLine Multi-Asset Trend Fund to manage its investment in debt instruments. Effective as of July 29, 2022, DoubleLine Alternatives became the investment adviser to DoubleLine Shiller Enhanced CAPE® and DoubleLine Capital became the sub-adviser to the Fund. Prior to July 29, 2022, DoubleLine Capital was the sole investment adviser to DoubleLine Shiller Enhanced CAPE®.

Each Adviser has contractually agreed to limit certain of the Funds' ordinary operating expenses so that its ratio of such expenses to average net assets will not exceed the following ratios (the "Expense Caps"). For the purposes of the expense limitation agreement between each Adviser and the applicable Funds, "ordinary operating expenses" excludes taxes, commissions, mark-ups, litigation expenses, indemnification expenses, interest expenses, acquired fund fees and expenses, and any extraordinary expenses. Each applicable Fund's expense limitation is expected to apply until at least August 1, 2024. Each applicable expense limitation may be terminated during the term only by a majority vote of the disinterested Trustees of the Board.

	Advisory Fee	Expense Caps			
		I Shares	N Shares	A Shares	R6 Shares
DoubleLine Total Return Bond Fund	0.40%	N/A	N/A	N/A	N/A
DoubleLine Core Fixed Income Fund	0.40%	N/A	N/A	N/A	N/A
DoubleLine Emerging Markets Fixed Income Fund	0.75%	0.95%	1.20%	N/A	N/A
DoubleLine Multi-Asset Growth Fund (Consolidated)	0.95%	1.15%	N/A	1.40%	N/A
DoubleLine Low Duration Bond Fund	0.35%	0.47%	0.72%	N/A	0.42%
DoubleLine Floating Rate Fund	0.50%	0.75%	1.00%	N/A	N/A
DoubleLine Shiller Enhanced CAPE®	0.45%	0.65%	0.90%	N/A	0.60%
DoubleLine Flexible Income Fund	0.62%	0.82%	1.07%	N/A	0.77%
DoubleLine Low Duration Emerging Markets Fixed Income Fund	0.50%	0.59%	0.84%	N/A	N/A
DoubleLine Long Duration Total Return Bond Fund	0.35%	0.50%	0.75%	N/A	N/A
DoubleLine Strategic Commodity Fund (Consolidated)	0.90%	1.10%	1.35%	N/A	N/A
DoubleLine Global Bond Fund	0.50%	0.70%	0.95%	N/A	N/A
DoubleLine Infrastructure Income Fund	0.50%	0.65%	0.90%	N/A	N/A
DoubleLine Shiller Enhanced International CAPE®	0.50%	0.65%	0.90%	N/A	N/A
DoubleLine Real Estate and Income Fund	0.45%	0.65%	0.90%	N/A	N/A
DoubleLine Emerging Markets Local Currency Bond Fund	0.75%	0.90%	1.15%	N/A	N/A
DoubleLine Income Fund	0.50%	0.65%	0.90%	N/A	N/A
DoubleLine Multi-Asset Trend Fund (Consolidated)	0.50%	0.65%	0.90%	N/A	N/A

Other than as described above, to the extent that an Adviser waives its investment advisory fee and/or reimburses a Fund for other ordinary operating expenses, it may seek reimbursement of a portion or all of such amounts at any time within three fiscal years after the fiscal year in which such amounts were waived or reimbursed. Each Fund must pay its current ordinary operating expenses before each Adviser is entitled to any recoupment. Any such recoupment would be subject to review by the Board and will be subject to the Fund's expense limitations in place when the fees were waived or the expenses were reimbursed.

Notes to Financial Statements (Cont.)

Each Adviser, as applicable, contractually waived a portion of its fees or reimbursed certain operating expenses and may recapture a portion of the amounts no later than the dates as stated in the following table:

	March 31,			
	2024	2025	2026	2027
DoubleLine Multi-Asset Growth Fund (Consolidated)	\$163,391	\$132,394	\$145,752	\$ 69,258
DoubleLine Low Duration Emerging Markets Fixed Income Fund	\$171,094	\$236,853	\$234,164	\$118,442
DoubleLine Long Duration Total Return Bond Fund	\$ 31,892	\$ 27,645	\$ 44,196	\$ 13,855
DoubleLine Global Bond Fund	\$ —	\$ —	\$ 10,628	\$ —
DoubleLine Shiller Enhanced International CAPE®	\$124,784	\$120,695	\$170,757	\$ 51,039
DoubleLine Real Estate and Income Fund	\$ 32,734	\$172,146	\$166,141	\$ 29,547
DoubleLine Emerging Markets Local Currency Fund	\$161,999	\$182,623	\$137,372	\$ 57,057
DoubleLine Income Fund	\$ 79,680	\$100,221	\$129,356	\$ 50,497
DoubleLine Multi-Asset Trend Fund (Consolidated)	\$ 99,689	\$596,575	\$221,908	\$ 46,027

If a Fund invested in other investment vehicles sponsored by an Adviser (“other DoubleLine Funds”) during the period, such Adviser waived its advisory fee to the Fund in an amount equal to the advisory fees paid to the Adviser by the other DoubleLine Funds in respect of Fund assets so invested. Accordingly, the Adviser waived the following fees for the period ended September 30, 2023:

DoubleLine Core Fixed Income Fund	\$1,069,274
DoubleLine Multi-Asset Growth Fund (Consolidated)	\$ 9,579
DoubleLine Shiller Enhanced International CAPE®	\$ 8,093
DoubleLine Multi-Asset Trend Fund (Consolidated)	\$ 19,553

As of September 30, 2023, greater than 5% of the following DoubleLine Funds was held by other DoubleLine Funds as follows:

Affiliated Fund Held	% Owned	Significant Owner
DoubleLine Global Bond Fund	76%	DoubleLine Core Fixed Income Fund
DoubleLine Infrastructure Income Fund	87%	DoubleLine Core Fixed Income Fund
DoubleLine Long Duration Total Return Bond Fund	60%	DoubleLine Core Fixed Income Fund

DoubleLine Capital LP and certain DoubleLine affiliated advisers provide investment advisory, sub-advisory, or consulting services to a variety of investors, including investment program sponsors, separate accounts, and mutual funds sponsored by third parties (collectively “third-party accounts”). Those services may result, directly or indirectly, in investments by the third-party accounts in one or more of the Funds. At times, the third-party accounts’ investments, individually or in the aggregate, may represent material interests in one or more of the Funds. The third-party accounts’ transaction activity in a Fund may cause a Fund to incur material transaction costs, to realize taxable gains distributable to shareholders, and/or to buy or sell assets at a time when the Fund might not otherwise do so, each of which may adversely affect a Fund’s performance. See the description of Large Shareholder Risk in the Principal Risks Note for more information. Records available to the Funds reflect that greater than 25% of the following Funds were held by third-party accounts as of September 30, 2023:

	% Owned
DoubleLine Shiller Enhanced CAPE®	46%

4. Distribution, Sales Charge and Redemption Fees

Class N shares and Class A shares of the Funds make payments under a distribution plan (the “Distribution Plan”) adopted pursuant to Rule 12b-1 under the 1940 Act. Pursuant to the Distribution Plan, each Fund compensates the Fund’s distributor for distribution and related services at an annual rate equal to 0.25% of the average daily net assets of the Fund attributable to its Class N and Class A shares. The fees may be used to pay the Fund’s distributor for distribution services and sales support services provided in connection with Class N and Class A shares.

The Class A shares of DoubleLine Multi-Asset Growth Fund have a maximum sales charge imposed on purchases of 4.25% of the offering price and a maximum contingent deferred sales charge of 0.75% that applies to purchases of \$1 million or more of Class A shares if the shares are redeemed within 18 months of purchase.

The DoubleLine Floating Rate Fund imposes redemption fees. Redemption fees are paid to and retained by the Fund to limit the opportunity to market time the Fund and to help offset estimated portfolio transaction costs and other related costs incurred by the Fund as a result of short-term trading. Subject to the exceptions discussed in the Fund's prospectus, the DoubleLine Floating Rate Fund will apply a redemption fee equal to 1% of the value of any shares redeemed within 90 calendar days of purchase.

5. Purchases and Sales of Securities

Investment transactions (excluding short-term investments) for the period ended September 30, 2023 were as follows:

	All Other		U.S. Government ¹	
	Purchases at Cost	Sales or Maturity Proceeds	Purchases at Cost	Sales or Maturity Proceeds
DoubleLine Total Return Bond Fund	\$3,313,995,092	\$3,949,863,869	\$2,868,073,438	\$1,607,029,688
DoubleLine Core Fixed Income Fund	\$ 667,260,836	\$1,350,948,934	\$2,366,189,734	\$1,797,153,820
DoubleLine Emerging Markets Fixed Income Fund	\$ 115,978,117	\$ 159,306,694	\$ —	\$ —
DoubleLine Multi-Asset Growth Fund (Consolidated)	\$ 326,483	\$ 7,839,235	\$ —	\$ —
DoubleLine Low Duration Bond Fund	\$ 553,046,698	\$ 827,840,042	\$ 914,789,410	\$ 921,973,957
DoubleLine Floating Rate Fund	\$ 37,458,129	\$ 55,598,714	\$ —	\$ —
Doubleline Shiller Enhanced CAPE®	\$ 185,618,895	\$ 561,602,770	\$ 680,390,035	\$ 719,851,566
DoubleLine Flexible Income Fund	\$ 55,424,910	\$ 149,870,744	\$ —	\$ 12,846,836
DoubleLine Low Duration Emerging Markets Fixed Income Fund	\$ 25,805,644	\$ 34,336,779	\$ —	\$ —
DoubleLine Long Duration Total Return Bond Fund	\$ 10,167,744	\$ 16,169,209	\$ 36,100,932	\$ 19,652,022
DoubleLine Strategic Commodity Fund (Consolidated)	\$ —	\$ —	\$ —	\$ —
DoubleLine Global Bond Fund	\$ 9,061,382	\$ 32,081,857	\$ 20,343,480	\$ —
DoubleLine Infrastructure Income Fund	\$ 85,783,962	\$ 86,694,016	\$ 9,435,547	\$ 15,165,658
Doubleline Shiller Enhanced International CAPE®	\$ 4,184,072	\$ 8,535,266	\$ 7,248,973	\$ 5,411,091
Doubleline Real Estate and Income Fund	\$ 1,123,329	\$ 8,273,620	\$ —	\$ —
DoubleLine Emerging Markets Local Currency Bond Fund	\$ 3,524,586	\$ 1,203,087	\$ —	\$ —
DoubleLine Income Fund	\$ 2,500,097	\$ 4,942,363	\$ 1,937,500	\$ 1,379,238
DoubleLine Multi-Asset Trend Fund (Consolidated)	\$ —	\$ 1,325,750	\$ 1,199,105	\$ 856,246

¹ U.S. Government transactions are defined as those involving long-term U.S. Treasury bills, bonds and notes.

Notes to Financial Statements (Cont.)

6. Share Transactions

Transactions in each Fund's shares were as follows:

	DoubleLine Total Return Bond Fund				DoubleLine Core Fixed Income Fund			
	Period Ended September 30, 2023		Year Ended March 31, 2023		Period Ended September 30, 2023		Year Ended March 31, 2023	
	Shares	Amount	Shares	Amount	Shares	Amount	Shares	Amount
Shares Sold								
Class I	441,346,260	\$ 3,886,407,332	1,171,725,790	\$ 10,693,301,956	104,647,967	\$ 965,113,781	350,423,068	\$ 3,365,689,036
Class N	53,277,748	469,036,597	274,438,789	2,482,424,967	3,596,675	33,091,963	15,128,315	145,162,360
Class R6	70,295,945	612,940,109	53,181,967	486,371,241	18,775,471	170,219,470	6,913,054	65,426,487
Reinvested Dividends								
Class I	48,849,845	427,004,294	92,280,941	838,310,245	11,539,876	106,105,721	22,599,033	214,003,885
Class N	10,645,733	92,961,819	17,775,176	160,921,176	579,956	5,326,956	1,355,076	12,839,905
Class R6	2,018,883	17,644,039	3,637,242	33,036,800	304,238	2,796,895	432,199	4,076,907
Shares Redeemed								
Class I	(492,325,072)	(4,310,578,795)	(2,007,758,181)	(18,386,460,613)	(160,042,820)	(1,474,205,464)	(593,397,316)	(5,708,094,146)
Class N	(69,954,214)	(612,055,959)	(228,946,594)	(2,086,753,887)	(5,956,188)	(54,876,454)	(30,207,922)	(284,449,503)
Class R6	(27,074,477)	(238,863,992)	(95,210,530)	(881,263,752)	(395,232)	(3,630,316)	(3,782,783)	(35,150,784)
Increase (Decrease) in Net Assets Resulting from Net Share Transactions	37,080,651	\$ 344,495,444	(718,875,400)	\$ (6,660,111,867)	(26,950,057)	\$ (250,057,448)	(230,537,276)	\$ (2,220,495,853)

	DoubleLine Emerging Markets Fixed Income Fund				DoubleLine Multi-Asset Growth Fund (Consolidated)			
	Period Ended September 30, 2023		Year Ended March 31, 2023		Period Ended September 30, 2023		Year Ended March 31, 2023	
	Shares	Amount	Shares	Amount	Shares	Amount	Shares	Amount
Shares Sold								
Class I	7,732,688	\$ 65,679,079	35,747,836	\$ 308,847,991	96,875	\$ 817,237	583,159	\$ 4,976,014
Class N	480,065	4,080,683	2,051,383	17,712,348	—	—	—	—
Class A	—	—	—	—	2,586	21,778	6,642	56,322
Reinvested Dividends								
Class I	1,122,983	9,491,983	2,241,448	19,193,620	28,312	232,338	36,349	287,790
Class N	81,061	685,785	156,692	1,341,240	—	—	—	—
Class A	—	—	—	—	4,988	40,976	5,715	45,287
Shares Redeemed								
Class I	(14,451,058)	(121,988,659)	(53,968,673)	(467,855,618)	(1,377,537)	(11,597,554)	(1,299,111)	(10,965,859)
Class N	(860,588)	(7,307,960)	(2,924,590)	(25,382,042)	—	—	—	—
Class A	—	—	—	—	(23,887)	(199,504)	(118,444)	(1,025,818)
Increase (Decrease) in Net Assets Resulting from Net Share Transactions	(5,894,849)	\$ (49,359,089)	(16,695,904)	\$ (146,142,461)	(1,268,663)	\$ (10,684,729)	(785,690)	\$ (6,626,264)

	DoubleLine Low Duration Bond Fund				DoubleLine Floating Rate Fund			
	Period Ended September 30, 2023		Year Ended March 31, 2023		Period Ended September 30, 2023		Year Ended March 31, 2023	
	Shares	Amount	Shares	Amount	Shares	Amount	Shares	Amount
Shares Sold								
Class I	59,120,411	\$ 559,721,402	267,961,761	\$ 2,542,655,473	1,688,973	\$ 15,214,678	6,795,806	\$ 61,845,213
Class N	4,788,213	45,259,937	10,474,023	99,179,098	137,424	1,242,779	1,209,455	11,202,825
Class R6	11,183,074	105,900,066	4,212,724	40,140,888	—	—	—	—
Reinvested Dividends								
Class I	9,208,627	86,969,107	13,485,368	127,299,824	313,767	2,812,205	679,023	6,105,332
Class N	1,548,411	14,615,728	2,246,787	21,198,187	62,347	559,943	167,531	1,511,625
Class R6	19,406	183,331	34,618	326,721	—	—	—	—
Shares Redeemed								
Class I	(116,484,970)	(1,102,176,390)	(369,014,298)	(3,497,914,542)	(4,576,355)	(40,866,109) ^(a)	(20,563,940)	(186,026,100) ^(b)
Class N	(12,341,821)	(116,650,883)	(31,124,498)	(294,996,699)	(642,597)	(5,770,755) ^(a)	(3,891,989)	(35,340,904) ^(b)
Class R6	(1,257,826)	(11,892,317)	(2,808,821)	(26,690,987)	—	—	—	—
Increase (Decrease) in Net Assets Resulting from Net Share Transactions	(44,216,475)	\$ (418,070,019)	(104,532,336)	\$ (988,802,037)	(3,016,441)	\$ (26,807,259)	(15,604,114)	\$ (140,702,009)

^(a) Net of redemption fees of \$209,679 and \$20,039 for Class I and Class N, respectively.

^(b) Net of redemption fees of \$91,678 and \$10,897 for Class I and Class N, respectively.

	DoubleLine Shiller Enhanced CAPE®				DoubleLine Flexible Income Fund			
	Period Ended September 30, 2023		Year Ended March 31, 2023		Period Ended September 30, 2023		Year Ended March 31, 2023	
	Shares	Amount	Shares	Amount	Shares	Amount	Shares	Amount
Shares Sold								
Class I	26,009,612	\$ 339,804,622	90,409,831	\$ 1,248,654,538	6,067,640	\$ 51,059,079	28,200,508	\$ 242,025,623
Class N	1,604,346	21,087,684	7,902,683	105,974,145	931,774	7,834,850	6,847,879	58,591,923
Class R6	1,195,511	16,039,489	489,616	7,025,998	2,437,927	20,520,984	11,979,759	102,537,959
Reinvested Dividends								
Class I	3,094,785	40,441,242	41,224,552	517,080,043	1,881,302	15,787,880	3,291,714	28,201,414
Class N	465,746	6,092,577	3,451,900	43,469,224	211,554	1,773,945	523,761	4,489,741
Class R6	11,760	153,703	114,045	1,437,113	44,848	376,573	74,770	639,326
Shares Redeemed								
Class I	(61,806,439)	(810,152,752)	(282,818,689)	(3,932,553,381)	(12,114,594)	(101,890,616)	(50,737,988)	(439,003,812)
Class N	(3,577,612)	(46,981,514)	(20,390,208)	(280,712,155)	(4,609,344)	(38,854,241)	(11,526,147)	(99,582,845)
Class R6	(274,230)	(3,580,135)	(880,743)	(12,163,698)	(7,436,713)	(62,493,638)	(9,372,890)	(79,765,162)
Increase (Decrease) in Net Assets Resulting from Net Share Transactions	(33,276,521)	\$ (437,095,084)	(160,497,013)	\$ (2,301,788,173)	(12,585,606)	\$ (105,885,184)	(20,718,634)	\$ (181,865,833)

	DoubleLine Low Duration Emerging Markets Fixed Income Fund				DoubleLine Long Duration Total Return Bond Fund			
	Period Ended September 30, 2023		Year Ended March 31, 2023		Period Ended September 30, 2023		Year Ended March 31, 2023	
	Shares	Amount	Shares	Amount	Shares	Amount	Shares	Amount
Shares Sold								
Class I	2,171,619	\$ 19,866,775	13,406,902	\$ 122,332,808	1,119,149	\$ 7,705,134	1,525,549	\$ 11,354,482
Class N	35,380	323,075	848,737	7,730,071	1,130,099	7,300,935	159,325	1,189,184
Reinvested Dividends								
Class I	286,220	2,606,297	590,385	5,332,023	29,961	201,228	38,917	284,611
Class N	7,761	70,793	45,488	411,406	6,296	40,545	6,029	44,512
Shares Redeemed								
Class I	(3,259,578)	(29,701,767)	(19,274,905)	(174,794,723)	(909,939)	(6,222,554)	(941,886)	(7,141,404)
Class N	(162,291)	(1,478,497)	(2,696,281)	(24,519,261)	(72,311)	(482,465)	(536,683)	(4,162,283)
Increase (Decrease) in Net Assets Resulting from Net Share Transactions	(920,889)	\$ (8,313,324)	(7,079,674)	\$ (63,507,676)	1,303,255	\$ 8,542,823	251,251	\$ 1,569,102

Notes to Financial Statements (Cont.)

	DoubleLine Strategic Commodity Fund (Consolidated)				DoubleLine Global Bond Fund			
	Period Ended September 30, 2023		Year Ended March 31, 2023		Period Ended September 30, 2023		Year Ended March 31, 2023	
	Shares	Amount	Shares	Amount	Shares	Amount	Shares	Amount
Shares Sold								
Class I	2,262,484	\$ 17,399,003	6,122,585	\$ 64,461,145	24,709	\$ 207,744	2,632,319	\$ 21,865,746
Class N	258,747	1,880,144	626,665	6,506,706	564	4,663	696	5,907
Reinvested Dividends								
Class I	—	—	6,489,578	50,099,541	—	—	—	—
Class N	—	—	759,847	5,790,033	—	—	—	—
Shares Redeemed								
Class I	(2,732,210)	(20,479,163)	(9,400,328)	(94,097,905)	(84,723)	(701,654)	(15,407,720)	(141,495,414)
Class N	(489,715)	(3,713,172)	(1,058,352)	(10,800,412)	(8,683)	(72,911)	(17,278)	(143,789)
Increase (Decrease) in Net Assets Resulting from Net Share Transactions	(700,694)	\$ (4,913,188)	3,539,995	\$ 21,959,108	(68,133)	\$ (562,158)	(12,791,983)	\$ (119,767,550)
	DoubleLine Infrastructure Income Fund				DoubleLine Shiller Enhanced International CAPE®			
	Period Ended September 30, 2023		Year Ended March 31, 2023		Period Ended September 30, 2023		Year Ended March 31, 2023	
	Shares	Amount	Shares	Amount	Shares	Amount	Shares	Amount
Shares Sold								
Class I	155,291	\$ 1,395,705	1,004,157	\$ 9,359,697	443,633	\$ 5,299,486	1,560,171	\$ 18,010,356
Class N	3,897	35,044	7,911	71,688	354,778	4,175,251	891,840	9,726,423
Reinvested Dividends								
Class I	20,982	187,982	43,198	389,605	97,745	1,153,811	189,804	2,128,990
Class N	896	8,034	1,836	16,614	18,290	217,518	27,127	306,449
Shares Redeemed								
Class I	(488,322)	(4,388,003)	(16,759,064)	(152,586,533)	(792,642)	(9,377,123)	(5,189,304)	(59,135,251)
Class N	(4,153)	(37,273)	(128,821)	(1,212,811)	(769,303)	(8,961,547)	(620,058)	(7,223,427)
Increase (Decrease) in Net Assets Resulting from Net Share Transactions	(311,409)	\$ (2,798,511)	(15,830,783)	\$ (143,961,740)	(647,499)	\$ (7,492,604)	(3,140,420)	\$ (36,186,460)
	DoubleLine Real Estate and Income Fund				DoubleLine Emerging Markets Local Currency Bond Fund			
	Period Ended September 30, 2023		Year Ended March 31, 2023		Period Ended September 30, 2023		Year Ended March 31, 2023	
	Shares	Amount	Shares	Amount	Shares	Amount	Shares	Amount
Shares Sold								
Class I	3,244	\$ 32,657	50,003	\$ 582,103	200,012	\$ 1,783,607	108,294	\$ 885,160
Class N	711	7,221	19,442	227,441	138,460	1,200,295	11,352	92,808
Reinvested Dividends								
Class I	20,527	202,136	27,010	292,914	16,503	139,065	23,004	182,403
Class N	1,864	18,439	3,571	38,733	1,594	13,386	320	2,519
Shares Redeemed								
Class I	(80,224)	(782,105)	(334,990)	(3,893,529)	(42,908)	(382,714)	(65,807)	(543,498)
Class N	(14,809)	(143,579)	(94,656)	(1,049,077)	(5,109)	(44,196)	(1,449)	(11,968)
Increase (Decrease) in Net Assets Resulting from Net Share Transactions	(68,687)	\$ (665,231)	(329,620)	\$ (3,801,415)	308,552	\$ 2,709,443	75,714	\$ 607,424

	DoubleLine Income Fund				DoubleLine Multi-Asset Trend Fund (Consolidated)			
	Period Ended September 30, 2023		Year Ended March 31, 2023		Period Ended September 30, 2023		Year Ended March 31, 2023	
	Shares	Amount	Shares	Amount	Shares	Amount	Shares	Amount
Shares Sold								
Class I	2,260,745	\$ 16,921,099	4,938,495	\$ 38,578,899	22,754	\$ 181,244	242,165	\$ 2,332,953
Class N	59,876	448,145	764,876	6,331,745	3,907	31,380	99,558	982,674
Reinvested Dividends								
Class I	195,853	1,459,492	303,925	2,392,781	37,115	296,823	248,242	2,269,903
Class N	12,399	92,578	48,549	389,110	763	6,105	9,202	84,198
Shares Redeemed								
Class I	(2,066,425)	(15,426,754)	(8,917,631)	(71,151,983)	(41,475)	(332,108)	(184,450)	(1,612,083)
Class N	(79,042)	(593,755)	(1,877,788)	(14,912,008)	(16,826)	(134,719)	(82,483)	(736,330)
Increase (Decrease) in Net Assets Resulting from Net Share Transactions	383,406	\$ 2,900,805	(4,739,574)	\$(38,371,456)	6,238	\$ 48,725	332,234	\$ 3,321,315

7. Trustees Fees

Trustees who are not affiliated with each Adviser and its affiliates receive fees from the Trust. These trustees may elect to defer the cash payment of part or all of their compensation. These deferred amounts, which remain as liabilities of the Funds, are treated as if invested in shares of Funds designated by each Trustee or other funds managed by each Adviser and its affiliates. These amounts represent general unsecured liabilities of each Fund and vary according to the total returns of the selected funds. Trustees Fees in the Statements of Operations include current fees (either paid in cash or deferred) and any increase (decrease) in the value of the deferred amounts. Certain trustees and officers of the Funds are also officers of each Adviser; such trustees and officers are not compensated by the Funds.

For the period ended September 30, 2023, the Trustees received as a group:

	Increase/(Decrease) in Value of Deferred Amount		
	Current Fees		Trustees Fees
DoubleLine Total Return Bond Fund	\$218,999	\$229,883	\$448,882
DoubleLine Core Fixed Income Fund	\$ 49,172	\$ 46,964	\$ 96,136
DoubleLine Emerging Markets Fixed Income Fund	\$ 3,796	\$ 3,647	\$ 7,443
DoubleLine Multi-Asset Growth Fund (Consolidated)	\$ 454	\$ 130	\$ 584
DoubleLine Low Duration Bond Fund	\$ 40,759	\$ 39,915	\$ 80,674
DoubleLine Floating Rate Fund	\$ 1,930	\$ 1,313	\$ 3,243
DoubleLine Shiller Enhanced CAPE®	\$ 30,519	\$ 28,851	\$ 59,370
DoubleLine Flexible Income Fund	\$ 6,804	\$ 5,797	\$ 12,601
DoubleLine Low Duration Emerging Markets Fixed Income Fund	\$ 1,721	\$ 1,263	\$ 2,984
DoubleLine Long Duration Total Return Bond Fund	\$ 441	\$ 331	\$ 772
DoubleLine Strategic Commodity Fund (Consolidated)	\$ 1,316	\$ 1,221	\$ 2,537
DoubleLine Global Bond Fund	\$ 419	\$ 972	\$ 1,391
DoubleLine Infrastructure Income Fund	\$ 2,680	\$ 2,335	\$ 5,015
DoubleLine Shiller Enhanced International CAPE®	\$ 469	\$ 359	\$ 828
DoubleLine Real Estate and Income Fund	\$ 73	\$ 61	\$ 134
DoubleLine Emerging Markets Local Currency Bond Fund	\$ 69	\$ 88	\$ 157
DoubleLine Income Fund	\$ 505	\$ 327	\$ 832
DoubleLine Multi-Asset Trend Fund (Consolidated)	\$ 208	\$ 90	\$ 298

8. Additional Disclosures about Derivative Instruments

The following disclosures provide information on the Funds' use of derivatives and certain related risks. The location and fair value amounts of these instruments on the Statements of Assets and Liabilities and the realized gains and losses and changes in

Notes to Financial Statements (Cont.)

unrealized gains and losses on the Statements of Operations, each categorized by type of derivative contract, are included in the following tables.

The average volume of derivative activity for the period ended September 30, 2023, is as follows:

	DoubleLine Total Return Bond Fund	DoubleLine Core Fixed Income Fund	DoubleLine Multi-Asset Growth Fund (Consolidated)	DoubleLine Shiller Enhanced CAPE®	DoubleLine Long Duration Total Return Bond Fund	DoubleLine Strategic Commodity Fund (Consolidated)	DoubleLine Shiller Enhanced International CAPE®	DoubleLine Real Estate and Income Fund	DoubleLine Multi-Asset Trend Fund (Consolidated)
Average Market Value									
Futures Contracts - Long	\$(8,112,099)	\$(1,904,068)	\$ 44,766	\$ —	\$(82,887)	\$ —	\$ —	\$ —	\$ —
Futures Contracts - Short	—	—	(2,842)	—	162,885	—	—	—	—
Average Notional Balance									
Excess Return Swaps	—	—	3,000,000	4,098,666,667	—	151,433,333	45,766,667	10,116,667	13,866,664
Forward Currency Exchange Contracts	—	—	—	—	—	—	86,788,847	—	—

Options Contracts The Funds may purchase or sell put and call options. When a Fund purchases an option it pays a premium in return for the potential to profit from the change in value of an underlying investment or index during the term of the option. The option premium is included on the Funds' Statements of Assets and Liabilities as an investment and marked-to-market to reflect the current value of the option. Premiums paid for purchasing options which expire are treated as realized losses and are recorded in net realized gain (loss) on investments on the Statements of Operations. Certain options may be purchased with premiums to be determined on a future date. The premiums for these options are based upon implied volatility parameters at specified terms. The risk associated with purchasing options is limited to the loss of the premium paid. Premiums paid for purchasing options which are exercised or closed are added to the amounts paid or offset against the proceeds on the underlying investment transaction to determine the realized gain or loss and are recorded in net realized gain (loss) on investments on the Statements of Operations. When a Fund writes (i.e., sells) an option it receives a premium in return for bearing the risk of the change in value of an underlying instrument during the term of the option. Writing put options tends to increase a Fund's exposure to the risk that the value of the underlying instrument will depreciate. Writing call options tends to decrease a Fund's ability to benefit from appreciation in the value in the underlying instrument. When a Fund writes a call or put, an amount equal to the premium received is recorded as a liability on the Fund's Statement of Assets and Liabilities and marked-to-market to reflect the current value of the option written. Premiums received from writing options which expire are treated as realized gains and are recorded in net realized gain (loss) on written options on the Statements of Operations. Premiums received from writing options which are exercised or closed are added to the proceeds or offset against amounts paid on the underlying instrument to determine the realized gain or loss when the underlying instrument is sold and are recorded in net realized gain (loss) on written options on the Statements of Operations. A Fund as a writer of an option has no control over whether the underlying instrument may be sold (call) or purchased (put), and as a result bears the market risk of an unfavorable change in the price of the instrument underlying the written option. There is the risk that the market for options contracts may be illiquid and that a Fund may not be able to close out or sell an option at a particular time or at an anticipated price.

Futures Contracts Futures contracts typically involve a contractual commitment to buy or sell a particular instrument or index unit at a specified price on a future date. Risks associated with the use of futures contracts include the potential for imperfect correlation between the change in market value of the securities held by the Funds and the prices of futures contracts and the possibility of an illiquid market. Futures contracts are valued based upon their quoted daily settlement prices determined by the relevant exchange. Upon entering into a futures contract, a Fund is required to deposit with its futures broker an amount of cash in accordance with the initial margin requirements of the broker or exchange. Such collateral is recorded in deposit at broker for futures in the Statements of Assets and Liabilities. Futures contracts are marked-to-market daily and an appropriate payment reflecting the change in value ("variation margin") is made or received by or for the accounts of the Funds. The variation margin is recorded on the Statements of Assets and Liabilities. The cumulative change in value of futures contracts is recorded in net unrealized appreciation (depreciation) on futures on the Statements of Assets and Liabilities. Gains or losses are recognized but not considered realized until the contracts expire or are closed and are recorded in net realized gain (loss) on futures on the Statements of Operations. Futures contracts involve, to varying degrees, risk of loss in excess of the variation margin disclosed on the Statements of Assets and Liabilities.

Forward Foreign Currency Contracts Forward foreign currency contracts are agreements between two parties to buy and sell a currency at a set exchange rate on a future date. Unless a Fund's registration statement expressly states otherwise, each Fund may

enter into forward foreign currency contracts for any investment purpose. The market value of a forward foreign currency contract fluctuates with the changes in foreign currency exchange rates. The contract is marked-to-market daily and the change in market value is recorded in net unrealized appreciation (depreciation) on forwards on the Statements of Assets and Liabilities. When the contract is closed, a Fund records a realized gain or loss equal to the difference between the value at the time it was opened and the value at the time it was closed on the Statements of Operations. The use of foreign currency exchange contracts involves the risk that the value of a foreign currency exchange contract changes unfavorably due to movements in the value of the referenced foreign currencies and the risk that a counterparty to the contract does not perform its obligations under the agreement.

Credit Default Swap Agreements Credit default swap agreements typically involve one party making a stream of payments (generally referred to as the buyer of protection) to another party (the seller of protection) in exchange for the right to receive a specified return in the event of a default or other credit event in respect of a referenced entity, obligation or index. As a seller of protection on credit default swap agreements, a Fund generally will receive from the buyer of protection a fixed rate of income throughout the term of the swap. As the seller, a Fund would effectively add leverage to its portfolio because, in addition to its total net assets, the Fund would be subject to investment exposure on the notional amount of the swap.

If a Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund typically will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation, other deliverable obligations or the affected securities in the referenced index or (ii) pay a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or the affected securities in the referenced index. If a Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund typically will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation, other deliverable obligations or the affected securities in the referenced index or (ii) receive a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or the affected securities in the referenced index. Recovery values are typically estimated by market makers considering either industry standard recovery rates or entity specific factors and considerations until a credit event occurs. An index credit default swap references all the names in the index, and if there is a default with respect to a single name in the index, the credit event is generally settled based on that name's weight in the index.

Credit default swaps are considered to have credit risk related contingent features since they require payment by the protection seller to the protection buyer upon occurrence of a defined credit event. A Fund's maximum risk of loss from counterparty risk, as the protection buyer, is the fair value of the contract, which may be mitigated by the posting of collateral by the counterparty to a Fund to cover a Fund's exposure to the counterparty. Upfront premiums (received) paid including accretion (amortization) less any collateral held at the counterparty are reflected in deposit at broker for swaps on the Statements of Assets and Liabilities. The marked-to-market value less a financing rate, if any, is included in net unrealized appreciation (depreciation) on swaps on the Statements of Assets and Liabilities. At termination or maturity of the swap, the cumulative marked-to-market on the value less a financing rate, if any, is recorded in realized gain (loss) on swaps on the Statements of Operations.

Interest Rate Swap Agreements The Funds may enter into interest rate swap agreements. Interest rate swap agreements involve an exchange with another party for their respective commitment to pay or receive interest on the notional amount of principal. Certain forms of interest rate swap agreements may include: (i) interest rate caps, under which, in return for a premium, one party agrees to make payments to the other to the extent that interest rates exceed a specified rate, or "cap", (ii) interest rate floors, under which, in return for a premium, one party agrees to make payments to the other to the extent that interest rates fall below a specified rate, or "floor", (iii) interest rate collars, under which a party sells a cap and purchases a floor or vice versa in an attempt to protect itself against interest rate movements exceeding given minimum or maximum levels, (iv) callable interest rate swaps, under which the buyer pays an upfront fee in consideration for the right to early terminate the swap transaction in whole, at zero cost and at a predetermined date and time prior to the maturity date, (v) spread locks, which allow the interest rate swap users to lock in the forward differential (or spread) between the interest rate swap rate and a specified benchmark, or (vi) basis swaps, under which two parties can exchange variable interest rates based on different segments of money markets. The value is marked-to-market and is recorded in net unrealized appreciation (depreciation) on swaps on the Statements of Assets and Liabilities. At termination or maturity date, the interest on the notional amount of principal is exchanged and is recorded in net realized gain (loss) on swaps on the Statements of Operations.

Excess Return Swap Agreements The Funds may enter into excess return swaps for investment purposes. Excess return swaps are agreements to exchange the return generated by one instrument for the return generated by another instrument. For example, the agreement to pay a predetermined or fixed interest rate in exchange for a market-linked return based on a notional amount. To the extent the total return of a referenced index or instrument exceeds the offsetting interest obligation, a Fund will receive a payment from the counterparty. To the extent it is less, a Fund will make a payment to the counterparty. The marked-to-market

Notes to Financial Statements (Cont.)

value less a financing rate, if any, is recorded in net unrealized appreciation (depreciation) on swaps on the Statements of Assets and Liabilities. At termination or maturity date, a net cash flow is exchanged where the total return is equivalent to the return of the underlying reference asset less a financing rate, if any, and is recorded in net realized gain (loss) on swaps on the Statements of Operations. To the extent the marked-to-market value of an excess return swap appreciates to the benefit of a Fund and exceeds certain contractual thresholds, a Fund's counterparty may be contractually required to provide collateral. If the marked-to-market value of an excess return swap depreciates in value to the benefit of a counterparty and exceeds certain contractual thresholds, a Fund would generally be required to provide collateral for the benefit of its counterparty. Assets provided by the Funds as collateral are reflected as a component of investments in unaffiliated securities at value on the Statements of Assets and Liabilities and are noted on the Schedules of Investments. Assets provided to a Fund by a counterparty as collateral are not assets of the Fund and are not a component of a Fund's NAV.

The Funds' derivative instrument holdings are summarized in the following tables.

The effect of derivative instruments on the Statements of Assets and Liabilities for the period ended September 30, 2023 was as follows:

Statements of Assets and Liabilities Location	Derivatives not accounted for as hedging instruments				
	Commodity Risk	Equity Risk	Foreign Exchange Rate Risk	Interest Rate Risk	Total
Net Unrealized Appreciation (Depreciation) on:					
Forwards					
DoubleLine Shiller Enhanced International CAPE®	\$ —	\$ —	\$(919,479)	\$ —	\$ (919,479)
Futures					
DoubleLine Total Return Bond Fund	\$ —	\$ —	\$ —	\$(151,315,057)	\$(151,315,057)
DoubleLine Core Fixed Income Fund	—	—	—	(24,831,383)	(24,831,383)
DoubleLine Long Duration Total Return Bond Fund	—	—	—	(1,050,299)	(1,050,299)
Swaps					
DoubleLine Shiller Enhanced CAPE®	\$ —	\$57,030,770	\$ —	\$ —	\$ 57,030,770
DoubleLine Strategic Commodity Fund (Consolidated)	(3,589,045)	—	—	—	(3,589,045)
DoubleLine Shiller Enhanced International CAPE®	—	75,959	—	—	75,959
DoubleLine Real Estate and Income Fund	—	(194,590)	—	—	(194,590)
DoubleLine Multi-Asset Trend Fund (Consolidated)	(124,230)	(201,212)	—	—	(325,442)

The effect of derivative instruments on the Statements of Operations for the period ended September 30, 2023 was as follows:

Statements of Operations Location	Derivatives not accounted for as hedging instruments				
	Commodity Risk	Equity Risk	Foreign Exchange Rate Risk	Interest Rate Risk	Total
Net Realized Gain (Loss) on:					
Forwards					
DoubleLine Shiller Enhanced International CAPE®	\$ —	\$ —	\$(2,465,940)	\$ —	\$ (2,465,940)
Futures					
DoubleLine Total Return Bond Fund	\$ —	—	—	(178,323,921)	(178,323,921)
DoubleLine Core Fixed Income Fund	—	—	—	(23,090,107)	(23,090,107)
DoubleLine Multi-Asset Growth Fund (Consolidated)	—	7,880	(14,743)	(92,740)	(99,603)
DoubleLine Long Duration Total Return Bond Fund	—	—	—	(488,523)	(488,523)
Swaps					
DoubleLine Multi-Asset Growth Fund (Consolidated)	\$ 144,260	\$ 915,722	\$ —	\$ —	\$ 1,059,982
DoubleLine Shiller Enhanced CAPE®	—	(20,806,955)	—	—	(20,806,955)
DoubleLine Strategic Commodity Fund (Consolidated)	6,506,240	—	—	—	6,506,240
DoubleLine Shiller Enhanced International CAPE®	—	310,527	—	—	310,527
DoubleLine Real Estate and Income Fund	—	(2,493,696)	—	—	(2,493,696)
DoubleLine Multi-Asset Trend Fund (Consolidated)	(915,527)	(429,171)	—	—	(1,344,698)
Net Change in Unrealized Appreciation (Depreciation) on:					
Forwards					
DoubleLine Shiller Enhanced International CAPE®	\$ —	\$ —	\$ 691,720	\$ —	\$ 691,720
Futures					
DoubleLine Total Return Bond Fund	\$ —	\$ —	\$ —	\$(272,394,859)	\$(272,394,859)
DoubleLine Core Fixed Income Fund	—	—	—	(43,418,049)	(43,418,049)
DoubleLine Multi-Asset Growth Fund (Consolidated)	—	(164,361)	8,527	(10,016)	(165,850)
DoubleLine Long Duration Total Return Bond Fund	—	—	—	(1,731,847)	(1,731,847)
Swaps					
DoubleLine Multi-Asset Growth Fund (Consolidated)	\$ (7,064)	\$ (505,355)	\$ —	\$ —	\$ (512,419)
DoubleLine Shiller Enhanced CAPE®	—	126,135,802	—	—	126,135,802
DoubleLine Strategic Commodity Fund (Consolidated)	(1,218,045)	—	—	—	(1,218,045)
DoubleLine Shiller Enhanced International CAPE®	—	(2,127,477)	—	—	(2,127,477)
DoubleLine Real Estate and Income Fund	—	1,496,799	—	—	1,496,799
DoubleLine Multi-Asset Trend Fund (Consolidated)	714,817	388,966	—	—	1,103,783

9. Offsetting Assets and Liabilities

The Funds are subject to various Master Netting Arrangements, which govern the terms of certain transactions with select counterparties. The Master Netting Arrangements are intended to allow the Funds to close out and net their total exposure to a counterparty in the event of a default with respect to all the transactions governed under a single agreement with a counterparty. The Master Netting Arrangements also specify collateral posting arrangements at pre-arranged exposure levels. Under the Master Netting Arrangements, collateral is routinely transferred if the total net exposure to certain transactions (net of existing collateral already in place) governed under the relevant Master Netting Arrangement with a counterparty in a given account exceeds a specified threshold depending on the counterparty and the type of Master Netting Arrangement.

As of September 30, 2023, the Funds held the following derivative instruments that were subject to offsetting on the Statements of Assets and Liabilities:

DoubleLine Shiller Enhanced CAPE®

Assets:

Description	Gross Amounts of Recognized Assets	Gross Amounts Offset in the Statement of Assets and Liabilities	Net Amounts presented in the Statement of Assets and Liabilities	Gross Amounts not offset in the Statement of Assets and Liabilities	
				Financial Instruments	Cash Collateral Received
Swap Contracts	\$117,962,442	\$(54,490,779)	\$63,471,663	\$60,142,623	\$ —
					Net Amount
					\$3,329,040

Notes to Financial Statements (Cont.)

Liabilities:

Description	Gross Amounts of Recognized Liabilities	Gross Amounts Offset in the Statement of Assets and Liabilities	Net Amounts presented in the Statement of Assets and Liabilities	Gross Amounts not offset in the Statement of Assets and Liabilities		Net Amount
				Financial Instruments	Cash Collateral Pledged	
Swap Contracts	\$60,931,672	\$(54,490,779)	\$6,440,893	\$3,514,744	\$ —	\$2,926,149

DoubleLine Strategic Commodity Fund (Consolidated)

Liabilities:

Description	Gross Amounts of Recognized Liabilities	Gross Amounts Offset in the Statement of Assets and Liabilities	Net Amounts presented in the Statement of Assets and Liabilities	Gross Amounts not offset in the Statement of Assets and Liabilities		Net Amount
				Financial Instruments	Cash Collateral Pledged	
Swap Contracts	\$3,589,045	\$ —	\$3,589,045	\$3,285,670	\$ —	\$303,375

DoubleLine Shiller Enhanced International CAPE®

Assets:

Description	Gross Amounts of Recognized Assets	Gross Amounts Offset in the Statement of Assets and Liabilities	Net Amounts presented in the Statement of Assets and Liabilities	Gross Amounts not offset in the Statement of Assets and Liabilities		Net Amount
				Financial Instruments	Cash Collateral Received	
Forwards	\$209,463	\$(209,463)	\$ —	\$ —	\$ —	\$ —
Swap Contracts	148,769	(18,532)	130,237	—	—	130,237
	\$358,232	\$(227,995)	\$130,237	\$ —	\$ —	\$130,237

Liabilities:

Description	Gross Amounts of Recognized Liabilities	Gross Amounts Offset in the Statement of Assets and Liabilities	Net Amounts presented in the Statement of Assets and Liabilities	Gross Amounts not offset in the Statement of Assets and Liabilities		Net Amount
				Financial Instruments	Cash Collateral Pledged	
Forwards	\$1,128,942	\$(209,463)	\$919,479	\$764,214	\$ —	\$155,265
Swap Contracts	72,810	(18,532)	54,278	22,774	—	31,504
	\$1,201,752	\$(227,995)	\$973,757	\$786,988	\$ —	\$186,769

DoubleLine Real Estate and Income Fund

Liabilities:

Description	Gross Amounts of Recognized Liabilities	Gross Amounts Offset in the Statement of Assets and Liabilities	Net Amounts presented in the Statement of Assets and Liabilities	Gross Amounts not offset in the Statement of Assets and Liabilities		Net Amount
				Financial Instruments	Cash Collateral Pledged	
Swap Contracts	\$194,590	\$ —	\$194,590	\$ —	\$194,590	\$ —

DoubleLine Multi-Asset Trend Fund (Consolidated)

Assets:

Description	Gross Amounts of Recognized Assets	Gross Amounts Offset in the Statement of Assets and Liabilities	Net Amounts presented in the Statement of Assets and Liabilities	Gross Amounts not offset in the Statement of Assets and Liabilities		Net Amount
				Financial Instruments	Cash Collateral Received	
Swap Contracts	\$5,494	\$(5,494)	\$ —	\$ —	\$ —	\$ —

Liabilities:

Description	Gross Amounts of Recognized Liabilities	Gross Amounts Offset in the Statement of Assets and Liabilities	Net Amounts presented in the Statement of Assets and Liabilities	Gross Amounts not offset in the Statement of Assets and Liabilities		Net Amount
				Financial Instruments	Cash Collateral Pledged	
Swap Contracts	\$330,936	\$(5,494)	\$325,442	\$325,442	\$ —	\$ —

10. Bank Loans

The Funds may make loans directly to borrowers and may acquire or invest in loans made by others (“loans”). The Funds may acquire a loan interest directly by acting as a member of the original lending syndicate. Alternatively, the Funds may acquire some or all of the interest of a bank or other lending institution in a loan to a particular borrower by means of a novation, an assignment or a participation. The loans in which the Funds may invest include those that pay fixed rates of interest and those that pay floating rates—*i.e.*, rates that adjusted periodically by reference to a base lending rate, plus a spread. These base lending rates are primarily the Secured Overnight Financing Rate (SOFR) and secondarily, the prime rate offered by one or more United States banks (the Prime Rate). Base lending rates may be subject to a floor, or minimum rate. Rates for SOFR are generally 1 or 3 month tenors and may also be subject to a credit spread adjustment. The Funds may purchase and sell interests in bank loans on a when-issued and delayed delivery basis, with payment delivery scheduled for a future date.

Securities purchased on a delayed delivery basis are marked-to-market daily and no income accrues to the Funds prior to the date the Funds actually take delivery of such securities. These transactions are subject to market fluctuations and are subject, among other risks, to the risk that the value at delivery may be more or less than the trade purchase price.

11. Credit Facility

U.S. Bank, N.A. (the “Bank”) has made available to the Trust, excluding the DoubleLine Emerging Markets Local Currency Bond Fund, (the “DoubleLine Funds”) an uncommitted \$725,000,000 credit facility for short term liquidity in connection with shareholder redemptions. Under the terms of the credit facility, borrowings for each DoubleLine Fund are limited to one-third of the total assets (including the amount borrowed) of such DoubleLine Fund. Fifty percent of the credit facility is available to all of the DoubleLine Funds, on a first come, first served basis. The remaining 50% of the credit facility is allocated among the DoubleLine Funds in accordance with procedures adopted by the Board. Borrowings under this credit facility bear interest at the greater of 0.00% or the Bank’s prime rate less 1.00%.

The Bank has also made available to the DoubleLine Floating Rate Fund a committed \$50,000,000 credit facility. Borrowings under this credit facility bear interest at the greater of 0.00% or the Bank’s prime rate less 1.00%.

State Street Bank and Trust Company has made available to the DoubleLine Emerging Markets Local Currency Bond Fund an uncommitted \$30,000,000 credit facility with an annual non-refundable facility fee of \$50,000. Under the terms of the credit facility, borrowings are limited to 15% of the Fund’s total assets. Borrowings under this credit facility bear interest at 0.10% plus 1.25% plus the greater of the Federal Funds Rate or the Overnight Bank Funding Rate as in effect on that day.

For the period ended September 30, 2023, the Funds’ credit facility activity is as follows:

	Average Borrowings	Maximum Amount Outstanding	Interest Expense	Commitment Fee	Average Interest Rate
DoubleLine Emerging Markets Fixed Income Fund	\$1,303,778	\$3,023,000	\$4,807	\$ —	7.40%
DoubleLine Floating Rate Fund	\$ —	\$ —	\$ —	\$30,500	—
DoubleLine Low Duration Emerging Markets Fixed Income Fund	\$ 188,826	\$ 607,000	\$ 877	\$ —	7.25%
DoubleLine Long Duration Total Return Bond Fund	\$1,609,000	\$1,609,000	\$ 324	\$ —	7.25%
DoubleLine Infrastructure Income Fund	\$ 783,400	\$1,941,000	\$ 789	\$ —	7.25%

12. Significant Shareholder Holdings

As of September 30, 2023, shareholders affiliated with the Funds and/or Advisers (other than other DoubleLine Funds) owned shares of the Funds as follows:

	Shares	% of Total Outstanding Shares - Per Class	% of Total Outstanding Shares - Total Fund
DoubleLine Emerging Markets Local Currency Bond Fund - Class I	1,070,026	84%	75%
DoubleLine Emerging Markets Local Currency Bond Fund - Class N	10,716	7%	75%
DoubleLine Real Estate and Income Fund - Class I	580,361	76%	70%
DoubleLine Real Estate and Income Fund - Class N	11,698	15%	70%
DoubleLine Multi-Asset Trend Fund (Consolidated) - Class I	1,223,474	75%	74%
DoubleLine Multi-Asset Trend Fund (Consolidated) - Class N	12,280	37%	74%

Investment activities of these shareholders could have a material affect on each Fund. See the description of Large Shareholder Risk in the following Principal Risks Note. For information on greater than 5% holders of certain Funds by other DoubleLine Funds, see Note 3 on Related and Other Party Transactions.

13. To-Be-Announced Securities

The Funds may invest in to-be-announced securities ("TBAs"). TBAs is a term that is generally used to describe forward-settling mortgage-backed securities. These TBAs are generally issued by U.S. Government Agencies or U.S. Government Sponsored Entities such as Freddie Mac, Fannie Mae and Ginnie Mae. The actual mortgage-backed security that will be delivered to the buyer at the time TBAs trades are entered is not known, however, the terms of the acceptable pools of loans that will comprise the mortgage-backed security are determined at the time the trade is entered into (coupon rate, maturity, credit quality, etc.). Investment in TBAs will generally increase the Fund's exposure to interest rate risk and could also expose the Fund to counterparty default risk. In order to mitigate counterparty default risk, the Fund only enters TBAs with counterparties for which the risk of default is determined to be remote.

14. Principal Risks:

Below are summaries of some, but not all, of the principal risks of investing in one or more of the Funds, each of which could adversely affect a Fund's NAV, yield and total return. Each risk listed below does not necessarily apply to each Fund, and you should read each Fund's prospectus carefully for a description of the principal risks associated with investing in a particular Fund.

- **active management risk:** the risk that a Fund will fail to meet its investment objective and that the Fund's investment performance will depend, at least in part, on how its assets are allocated and reallocated among asset classes, sectors, underlying funds and/or investments and that such allocation will focus on asset classes, sectors, underlying funds, and/or investments that perform poorly or underperform other asset classes, sectors, underlying funds, and/or available investments. Any given investment strategy may fail to produce the intended results, and Fund's portfolio may underperform other comparable funds because of portfolio management decisions related to, among other things, the selection of investments, portfolio construction, risk assessments, and/or the outlook on market trends and opportunities.
- **asset-backed securities investment risk:** the risk that borrowers may default on the obligations that underlie the asset-backed security and that, during periods of falling interest rates, asset-backed securities may be called or prepaid, which may result in a Fund having to reinvest proceeds in other investments at a lower interest rate, and the risk that the impairment of the value of the collateral underlying a security in which a Fund invests (due, for example, to non-payment of loans) will result in a reduction in the value of the security.
- **cash position risk:** the risk that to the extent that a Fund holds assets in cash, cash equivalents, and other short-term investments, the ability of the Fund to meet its objective may be limited.
- **collateralized debt obligations risk:** the risks of an investment in a collateralized debt obligation ("CDO") depend largely on the quality and type of the collateral and the tranche of the CDO in which a Fund invests. Normally, collateralized bond obligations ("CBOs"), collateralized loan obligations ("CLOs") and other CDOs are privately offered and sold, and thus are not registered under the securities laws. As a result, investments in CDOs may be illiquid. In addition to the risks associated with debt instruments (e.g., interest rate risk and credit risk), CDOs carry additional risks including, but not limited to: (i) the possibility that distributions from collateral will not be adequate to make interest or other payments; (ii) the quality of the collateral may decline in value or default; (iii) the possibility that a Fund may invest in CDOs that are subordinate to other

classes of the issuer's securities; and (iv) the complex structure of the security may not be fully understood at the time of investment and may produce disputes with the issuer or unexpected investment results.

- **commodities risk:** the risk that the value of a Fund's shares may be affected by changes in the values of the Fund's investment exposures to commodities or commodity-related instruments, which may be extremely volatile and difficult to value. The value of commodities and commodity-related instruments may be affected by market movements, commodity index volatility, changes in interest rates, or factors affecting supply, demand and/or other market fundamentals with respect to a particular sector, industry or commodity, such as drought, floods, weather, livestock disease, embargoes, tariffs and international economic, political and regulatory developments. A Fund will likely at times have significant exposure to particular sectors through its commodities-related investments, including, for example, the energy sector, industrial metals precious metals, and agricultural and livestock sectors and may be exposed to greater risk associated with events affecting those sectors.
- **confidential information access risk:** the risk that the intentional or unintentional receipt of material, non-public information ("Confidential Information") by the Adviser could limit a Fund's ability to sell certain investments held by the Fund or pursue certain investment opportunities on behalf of the Fund, potentially for a substantial period of time.
- **counterparty risk:** the risk that a Fund will be subject to credit risk with respect to the counterparties to the derivative contracts and other instruments entered into directly by the Fund or held by special purpose or structured vehicles in which the Fund invests; that the Fund's counterparty will be unable or unwilling to perform its obligations; that the Fund will be unable to enforce contractual remedies if its counterparty defaults; that if a counterparty (or an affiliate of a counterparty) becomes bankrupt, the Fund may experience significant delays in obtaining any recovery or may obtain limited or no recovery in a bankruptcy or other insolvency proceeding. To the extent that a Fund enters into multiple transactions with a single or a small set of counterparties, it will be subject to increased counterparty risk.
- **debt securities risks:**
 - **credit risk:** the risk that an issuer, counterparty or other obligor to a Fund will fail to pay its obligations to the Fund when they are due, which may reduce the Fund's income and/or reduce, in whole or in part, the value of the Fund's investment. Actual or perceived changes in the financial condition of an obligor, changes in economic, social or political conditions that affect a particular type of security, instrument, or obligor, and changes in economic, social or political conditions generally can increase the risk of default by an obligor, which can affect a security's or other instrument's credit quality or value and an obligor's ability to honor its obligations when due. The values of lower-quality debt securities (commonly known as "junk bonds"), including floating rate loans, tend to be particularly sensitive to these changes. The values of securities or instruments also may decline for a number of other reasons that relate directly to the obligor, such as management performance, financial leverage, and reduced demand for the obligor's goods and services, as well as the historical and prospective earnings of the obligor and the value of its assets.
 - **extension risk:** the risk that if interest rates rise, repayments of principal on certain debt securities, including, but not limited to, floating rate loans and mortgage-related securities, may occur at a slower rate than expected and the expected maturity of those securities could lengthen as a result. Securities that are subject to extension risk generally have a greater potential for loss when prevailing interest rates rise, which could cause their values to fall sharply.
 - **interest rate risk:** the risk that debt instruments will change in value because of changes in interest rates. The value of an instrument with a longer duration (whether positive or negative) will be more sensitive to changes in interest rates than a similar instrument with a shorter duration.
 - **prepayment risk:** the risk that the issuer of a debt security, including floating rate loans and mortgage-related securities, repays all or a portion of the principal prior to the security's maturity. In times of declining interest rates, there is a greater likelihood that a Fund's higher yielding securities will be pre-paid with the Fund being unable to reinvest the proceeds in an investment with as great a yield. Prepayments can therefore result in lower yields to shareholders of a Fund.
- **defaulted securities risk:** the significant risk of the uncertainty of repayment of defaulted securities (e.g., a security on which a principal or interest payment is not made when due) and obligations of distressed issuers.
- **derivatives risk:** the risk that an investment in derivatives will not perform as anticipated by an Adviser, may not be available at the time or price desired, cannot be closed out at a favorable time or price, will increase a Fund's transaction costs, or will increase a Fund's volatility; that derivatives may create investment leverage; that, when a derivative is used as a substitute for or alternative to a direct cash investment, the transaction may not provide a return that corresponds precisely or at all with that of the cash investment; that the positions may be improperly executed or constructed; that the Fund's

counterparty will be unable or unwilling to perform its obligations; or that, when used for hedging purposes, derivatives will not provide the anticipated protection, causing a Fund to lose money on both the derivatives transaction and the exposure the Fund sought to hedge. Recent changes in regulation relating to a Fund's use of derivatives and related instruments could potentially limit or impact the Fund's ability to invest in derivatives, limit the Fund's ability to employ certain strategies that use derivatives and/or adversely affect the value of derivatives and the Fund's performance.

- **emerging market country risk:** the risk that investing in emerging markets, as compared to foreign developed markets, increases the likelihood that a Fund will lose money, due to more limited information about the issuer and/or the security; higher brokerage costs; different accounting, auditing and financial reporting standards; less developed legal systems; fewer investor protections; less regulatory oversight; thinner trading markets; the possibility of currency blockages or transfer restrictions; an emerging market country's dependence on revenue from particular commodities or international aid; and expropriation, nationalization or other adverse political or economic developments.
- **equity issuer risk:** the risk that the market price of common stocks and other equity securities may go up or down, sometimes rapidly or unpredictably, including due to factors affecting equity securities markets generally, particular industries represented in those markets, or the issuer itself.
- **financial services risk:** the risk that an investment in issuers in the financial services sector or transactions with one or more counterparties in the financial services sector may be adversely affected by, among other things: (i) changes in governmental regulation, which may limit both the amounts and the types of loans and other financial commitments financial services companies can make, the interest rates and fees they can charge, the scope of their activities, the prices they can charge and the amount of capital they must maintain; (ii) fluctuations, including as a result of interest rate changes or increased competition, in the availability and cost of capital of funds on which the profitability of financial services companies is largely dependent; (iii) deterioration of the credit markets; (iv) credit losses resulting from financial difficulties of borrowers, especially when financial services companies are exposed to non-diversified or concentrated loan portfolios; (v) financial losses associated with investment activities, especially when financial services companies are exposed to financial leverage; (vi) the risk that any financial services company experiences substantial declines in the valuations of its assets, takes action to raise capital, or ceases operations; (vii) the risk that a market shock or other unexpected market, economic, political, regulatory, or other event might lead to a sudden decline in the values of most or all companies in the financial services sector; (viii) events leading to limited liquidity, defaults, non-performance or other adverse developments that affect financial institutions or the financial services industry generally, or concerns or rumors about any events of these kinds or other similar risks, leading to market-wide liquidity problems; and (ix) the interconnectedness or interdependence among financial services companies, including the risk that the financial distress or failure of one financial services company may materially and adversely affect a number of other financial services companies.
- **focused investment risk:** the risk that a Fund that invests a substantial portion of its assets in a particular market, industry, sector, group of industries or sectors, country, region, group of countries or asset class is, relative to a Fund that invests in a more diverse investment portfolio, more susceptible to any single economic, market, political, regulatory or other occurrence. This is because, for example, issuers in a particular market, industry, region, sector or asset class may react similarly to specific economic, market, regulatory, political or other developments. The particular markets, industries, regions, sectors or asset classes in which the Fund may focus its investments may change over time and the Fund may alter its focus at inopportune times.
- **foreign currency risk:** the risk that fluctuations in exchange rates may adversely affect the value of a Fund's investments denominated in foreign currencies.
- **foreign investing risk:** the risk that investments in foreign securities or in issuers with significant exposure to foreign markets, as compared to investments in U.S. securities or in issuers with predominantly domestic market exposure, may be more vulnerable to economic, political, and social instability and subject to less government supervision, less protective custody practices, lack of transparency, inadequate regulatory and accounting standards, delayed or infrequent settlement of transactions, and foreign taxes. If a Fund buys securities denominated in a foreign currency, receives income in foreign currencies, or holds foreign currencies from time to time, the value of the Fund's assets, as measured in U.S. dollars, can be affected unfavorably by changes in exchange rates relative to the U.S. dollar or other foreign currencies. Foreign markets are also subject to the risk that a foreign government could restrict foreign exchange transactions or otherwise implement unfavorable currency regulations. In addition, foreign securities may be subject to currency exchange rates or regulations, the imposition of economic sanctions, tariffs or other government restrictions, higher transaction and other costs, reduced liquidity, and delays in settlement.
- **high yield risk:** the risk that debt instruments rated below investment grade or debt instruments that are unrated and of comparable or lesser quality are predominantly speculative. These instruments, commonly known as "junk bonds", have a

higher degree of default risk and may be less liquid than higher-rated bonds. These instruments may be subject to greater price volatility due to such factors as specific corporate developments, interest rate sensitivity, negative perceptions of high yield investments generally, and less secondary market liquidity.

- **index risk:** the risk that the portion of a Fund invested in instruments based on an index or basket of commodities or that use an index or basket of commodities as the reference asset may not match or may underperform the return of the index or basket for a number of reasons, including, for example, (i) the performance of derivatives related to an index or basket in which a Fund invests may not correlate with the performance of the index or basket and/or may underperform the index or basket due to transaction costs, fees, or other aspects of the transaction's pricing; (ii) the Fund may not be able to find counterparties willing to enter into derivative instruments whose returns are based on the return of the index or basket, or the Fund may be unable to find parties who are willing to do so at an acceptable cost or level of risk to the Fund; and (iii) errors may arise in carrying out an index's methodology, or an index provider may incorrectly report information concerning the index. There can be no guarantee that any index, will be maintained indefinitely or that a Fund will be able to continue to utilize a specific index to implement the Fund's principal investment strategies indefinitely.
- **inflation-indexed bond risk:** the risk that such bonds will change in value in response to actual or anticipated changes in inflation rates in a manner unanticipated by a Fund's portfolio management team or investors generally. Inflation-indexed bonds are subject to debt securities risks.
- **investment company and exchange-traded fund risk:** the risk that an investment company or other pooled investment vehicle, including any exchange-traded funds ("ETFs") or money market funds, in which a Fund invests will not achieve its investment objective or execute its investment strategies effectively or that significant purchase or redemption activity by shareholders of such an investment company might negatively affect the value of its shares. A Fund must pay its pro rata portion of an investment company's fees and expenses. To the extent the Adviser determines to invest Fund assets in other investment companies, the Adviser will have an incentive to invest in other DoubleLine funds over investment companies sponsored or managed by others and to maintain such investments once made due to its own financial interest in those products and other business considerations.
- **large shareholder risk:** the risk that certain account holders, including an Adviser or funds or accounts over which an Adviser (or related parties of an Adviser) has investment discretion, may from time to time own or control a significant percentage of a Fund's shares. A Fund is subject to the risk that a redemption by those shareholders of all or a portion of their Fund shares, including as a result of an asset allocation decision made by an Adviser (or related parties of an Adviser), will adversely affect the Fund's performance if it is forced to sell portfolio securities or invest cash when the Adviser would not otherwise choose to do so. Redemptions of a large number of shares may affect the liquidity of a Fund's portfolio, increase a Fund's transaction costs, and accelerate the realization of taxable income and/or gains to shareholders.
- **leveraging risk:** the risk that certain investments by a Fund involving leverage may have the effect of increasing the volatility of value of the Fund's portfolio, and the risk of loss in excess of invested capital.
- **limited operating history risk:** the risk that a recently formed fund has a limited operating history to evaluate and may not attract sufficient assets to achieve or maximize investment and operational efficiencies.
- **liquidity risk:** the risk that a Fund may be unable to sell a portfolio investment at a desirable time or at the value the Fund has placed on the investment.
- **loan risk:** the risk that (i) if a Fund holds a loan through another financial institution, or relies on a financial institution to administer the loan, its receipt of principal and interest on the loan may be subject to the credit risk of that financial institution; (ii) any collateral securing a loan may be insufficient or unavailable to a Fund because, for example, the value of the collateral securing a loan can decline, be insufficient to meet the obligations of the borrower, or be difficult to liquidate, and the Fund's rights to collateral may be limited by bankruptcy or insolvency laws; (iii) investments in highly leveraged loans or loans of stressed, distressed, or defaulted issuers may be subject to significant credit and liquidity risk; (iv) a bankruptcy or other court proceeding could delay or limit the ability of a Fund to collect the principal and interest payments on that borrower's loans or adversely affect the Fund's rights in collateral relating to a loan; (v) there may be limited public information available regarding the loan and the relevant borrower(s); (vi) the use of a particular interest rate benchmark may limit the Fund's ability to achieve a net return to shareholders that consistently approximates the average published Prime Rate of U.S. banks; (vii) the prices of certain floating rate loans that include a feature that prevents their interest rates from adjusting if market interest rates are below a specified minimum level may appreciate less than other instruments in response to changes in interest rates should interest rates rise but remain below the applicable minimum level; (viii) if a borrower fails to comply with various restrictive covenants that may be found in loan agreements, the borrower may default in payment of the loan; (ix) if a Fund invests in loans that contain fewer or less restrictive constraints on the borrower than

certain other types of loans (“covenant-lite” loans), it may have fewer rights against the borrowers of such loans, including fewer protections against the possibility of default and fewer remedies in the event of default; (x) the loan is unsecured; (xi) there is a limited secondary market; (xii) transactions in loans may settle on a delayed basis, and the Fund may not receive the proceeds from the sale of a loan for a substantial period of time after the sale, which may result in sale proceeds related to the sale of loans not being available to make additional investments or to meet a Fund’s redemption obligations until potentially a substantial period after the sale of the loans; and (xiii) loans may be difficult to value and may be illiquid, which may adversely affect an investment in the Fund.

- **market capitalization risk:** the risk that investing substantially in issuers in one market capitalization category (large, medium or small) may adversely affect a Fund because of unfavorable market conditions particular to that category of issuers, such as larger, more established companies being unable to respond quickly to new competitive challenges or attain the high growth rates of successful smaller companies, or, conversely, stocks of smaller companies being more volatile than those of larger companies due to, among other things, narrower product lines, more limited financial resources, fewer experienced managers and there typically being less publicly available information about small capitalization companies.
- **market risk:** the risk that markets will perform poorly or that the returns from the securities in which a Fund invests will underperform returns from the general securities markets or other types of investments. Markets may, in response to governmental actions or intervention or general market conditions, including real or perceived adverse, political, economic or market conditions, tariffs and trade disruptions, inflation, recession, changes in interest or currency rates, lack of liquidity in the bond markets or adverse investor sentiments, or other external factors, experience periods of high volatility and reduced liquidity. During those periods, the Fund may experience high levels of shareholder redemptions, and may have to sell securities at times when the Fund would otherwise not do so, and potentially at unfavorable prices. Certain securities may be difficult to value during such periods. Market risk involves the risk that the value of the Fund’s investment portfolio will change, potentially frequently and in large amounts, as the prices of its investments go up or down. During periods of severe market stress, it is possible that the market for some or all of a Fund’s investments may become highly illiquid. Recently, there have been inflationary price movements. As such, fixed income securities markets may experience heightened levels of interest rate volatility and liquidity risk. The U.S. Federal Reserve has been raising interest rates from historically low levels and may continue to raise interest rates. Any additional interest rate increases in the future could cause the value of a Fund’s holdings to decrease.
- **mortgage-backed securities risk:** the risk that borrowers may default on their mortgage obligations or the guarantees underlying the mortgage-backed securities will default or otherwise fail and that, during periods of falling interest rates, mortgage-backed securities will be called or prepaid, which may result in a Fund having to reinvest proceeds in other investments at a lower interest rate. During periods of rising interest rates, the average life of a mortgage-backed security may extend, which may lock in a below-market interest rate, increase the security’s duration, and reduce the value of the security. Enforcing rights against the underlying assets or collateral may be difficult, or the underlying assets or collateral may be insufficient if the issuer defaults. The values of certain types of mortgage-backed securities, such as inverse floaters and interest-only and principal-only securities, may be extremely sensitive to changes in interest rates and prepayment rates. A Fund may invest in mortgage-backed securities that are subordinate in their right to receive payment of interest and re-payment of principal to other classes of the issuer’s securities.
- **operational and information security risks:** an investment in a Fund, like any fund, can involve operational risks arising from factors such as processing errors, human errors, inadequate or failed internal or external processes, failures in systems and technology, changes in personnel and errors caused by third-party service providers. The occurrence of any of these failures, errors or breaches could result in investment losses to a Fund, a loss of information, regulatory scrutiny, reputational damage or other events, any of which could have a material adverse effect on a Fund. While a Fund seeks to minimize such events through controls and oversight, there may still be failures that could cause losses to the Fund.
- **portfolio turnover risk:** the risk that frequent purchases and sales of portfolio securities may result in higher Fund expenses and may result in larger distributions of taxable capital gains to investors as compared to a fund that trades less frequently.
- **real estate sector risk:** the risk that real estate-related investments may decline in value as a result of factors affecting the real estate sector, such as the supply of real property in certain markets, changes in zoning laws, delays in completion of construction, changes in real estate values, changes in property taxes, levels of occupancy, and local, regional, and general market conditions. Along with the risks common to different types of real estate-related investments, real estate investment trusts (“REITs”), no matter the type, involve additional risk factors, including poor performance by the REIT’s manager, adverse changes to the tax laws, and the possible failure by the REIT to qualify for the favorable tax treatment available to REITs under the Internal Revenue Code, or the exemption from registration under the 1940 Act. REITs are not diversified and are heavily dependent on cash flow earned on the property interests they hold.

- **restricted securities risk:** the risk that a Fund may be prevented or limited by law or the terms of an agreement from selling a security (a “**restricted security**”). To the extent that a Fund is permitted to sell a restricted security, there can be no assurance that a trading market will exist at any particular time and a Fund may be unable to dispose of the security promptly at reasonable prices or at all. A Fund may have to bear the expense of registering the securities for resale and the risk of substantial delays in effecting the registration. Also, restricted securities may be difficult to value because market quotations may not be readily available, and the values of restricted securities may have significant volatility.
- **securities or sector selection risk:** the risk that the securities held by a Fund will underperform securities held in other funds investing in similar asset classes or comparable benchmarks because of the portfolio managers’ choice of securities or sectors for investment. To the extent a Fund allocates a higher percentage of its investment portfolio to a particular sector or related sectors, the Fund will be more susceptible to events or factors affecting companies in that sector or related sectors.
- **short position risk:** the risk that an increase in the value of an instrument, index or interest rate with respect to which a Fund has established a short position will result in a loss to the Fund.
- **sovereign debt obligations risk:** the risk that investments in debt obligations of sovereign governments may lose value due to the government entity’s unwillingness or inability to repay principal and interest when due in accordance with the terms of the debt or otherwise in a timely manner.
- **structured products and structured notes risk:** the risk that an investment in a structured product, which includes, among other things, CDOs, mortgage-backed securities, other types of asset-backed securities and certain types of structured notes, may decline in value due to changes in the underlying instruments, indexes, interest rates or other factors on which the product is based (“**reference measure**”). Depending on the reference measure used and the use of multipliers or deflators (if any), changes in interest rates and movement of the reference measure may cause significant price and cash flow fluctuations. In addition to the general risks associated with fixed income securities discussed herein, structured products carry additional risks including, but not limited to: (i) the possibility that distributions from underlying investments will not be adequate to make interest or other payments; (ii) the quality of the underlying investments may decline in value or default; (iii) the possibility that the security may be subordinate to other classes of the issuer’s securities; (iv) the complex structure of the security may not be fully understood at the time of investment and may produce disputes with the issuer or unexpected investment results; and (v) because the structured products are generally privately offered and sold, they may be thinly traded or have a limited trading market, which may increase a Fund’s illiquidity and reduce the Fund’s income and the value of the investment, and the Fund may be unable to find qualified buyers for these securities.
- **tax risk:** in order to qualify as a regulated investment company under the Internal Revenue Code, a Fund must meet requirements regarding, among other things, the source of its income. Certain investments in commodity-linked derivatives do not give rise to qualifying income for this purpose, and it is possible that certain investments in other commodity-linked instruments, ETFs and other investment pools will not give rise to qualifying income. Any income a Fund derives from investments in instruments that do not generate qualifying income must be limited to a maximum of 10% of a Fund’s annual gross income. If a Fund were to earn non-qualifying income in excess of 10% of its annual gross income, it could fail to qualify as a regulated investment company for that year. If a Fund were to fail to qualify as a regulated investment company, the Fund would be subject to tax and shareholders of the Fund would be subject to the risk of diminished returns.
- **U.S. Government securities risk:** the risk that debt securities issued or guaranteed by certain U.S. Government agencies, instrumentalities, and sponsored enterprises are not supported by the full faith and credit of the U.S. Government, and so investments in their securities or obligations issued by them involve credit risk greater than investments in other types of U.S. Government securities.
- **valuation risk:** the risk that a Fund will not value its investments in a manner that accurately reflects their market values or that the Fund will not be able to sell any investment at a price equal to the valuation ascribed to that investment for purposes of calculating the Fund’s NAV. The valuation of a Fund’s investments involves subjective judgment. Certain securities in which the Fund may invest may be more difficult to value accurately, especially during periods of market disruptions or extreme market volatility. Incorrect valuations of the Fund’s portfolio holdings could result in the Fund’s shareholder transactions being effected at an NAV that does not accurately reflect the underlying value of the Fund’s portfolio, resulting in the dilution of shareholder interests.

15. Recently Issued Accounting Pronouncements and Other Regulatory Matters

In December 2022, the Financial Accounting Standards Board issued an Accounting Standards Update, ASU 2022-06, *Reference Rate Reform (Topic 848) – Deferral of the Sunset Date of Topic 848* ("ASU 2022-06"). ASU 2022-06 is an amendment to ASU 2020-04, which provided optional guidance to ease the potential accounting burden due to the discontinuation of the London Interbank Offered Rate and other interbank-offered based reference rates and which was effective as of March 12, 2020 through December 31, 2022. ASU 2022-06 extends the effective period through December 31, 2024. Management is currently evaluating the impact, if any, of applying ASU 2022-06.

In June 2022, the FASB issued Accounting Standards Update 2022-03, which amends *Fair Value Measurement* (Topic 820): *Fair Value Measurement of Equity Securities Subject to Contractual Sale Restrictions* ("ASU 2022-03"). ASU 2022-03 clarifies guidance for fair value measurement of an equity security subject to a contractual sale restriction and establishes new disclosure requirements for such equity securities. ASU 2022-03 is effective for fiscal years beginning after December 15, 2023 and for interim periods within those fiscal years, with early adoption permitted. Management is currently evaluating the impact of these amendments on the Funds' financial statements.

In October 2022, the Securities and Exchange Commission (the "SEC") adopted a final rule relating to Tailored Shareholder Reports for Mutual Funds and Exchange-Traded Funds; Fee Information in Investment Company Advertisements. The rule and form amendments will, among other things, require the Fund to transmit concise and visually engaging shareholder reports that highlight key information. The amendments will require that funds tag information in a structured data format and that certain more in-depth information be made available online and available for delivery free of charge to investors on request. The amendments became effective January 24, 2023. There is an 18-month transition period after the effective date of the amendment. Management is currently evaluating the impact of these amendments on the Funds' financial statements.

16. Subsequent Events

In preparing these financial statements, the Funds have evaluated events and transactions for potential recognition or disclosure through the date the financial statements were issued. On October 31, 2023, the DoubleLine Multi-Asset Growth Fund and the DoubleLine Real Estate and Income Fund were liquidated under a plan of liquidation previously approved by the Board. The Funds have determined there are no additional subsequent events that would need to be disclosed in the Funds' financial statements.

Example

As a shareholder of the Funds, you incur two basic types of costs: (1) transaction costs, including sales charges (loads) on purchase payments, reinvested dividends, or other distributions; redemption fees; and exchange fees; and (2) ongoing costs, including management fees; distribution (12b-1) fees and other Fund expenses.

This Example is intended to help you understand your ongoing costs (in dollars) of investing in each Fund and to compare these costs with the ongoing costs of investing in other mutual funds. The Example is based on an investment of \$1,000 invested at the beginning of the period and held for the entire period April 1, 2023 through September 30, 2023. Expenses paid during the period are equal to the net annualized expense ratio for the class, multiplied by the average account value over the period, multiplied by 183/366 (to reflect the one-half year period).

Actual Expenses

The actual return columns in the following table provide information about account values based on actual returns and actual expenses. You may use the information in these columns, together with the amount you invested, to estimate the expenses that you paid over the period. Simply divide your account value by \$1,000 (for example, an \$8,600 account value divided by \$1,000 = 8.6), then multiply the result by the number in the respective line under the heading entitled "Expenses Paid During Period" to estimate the expenses you paid on your account during this period. In addition to the expenses shown below in the table, as a shareholder you will be assessed fees for outgoing wire transfers, returned checks and stop payment orders at prevailing rates charged by the funds' transfer agent, U.S. Bancorp Fund Services, LLC (doing business as U.S. Bank Global Fund Services). Currently, if you request a redemption be made by wire, a \$15.00 fee is charged by the Fund's transfer agent. You will be charged a redemption fee equal to 1.00% of the net amount of the redemption if you redeem shares that have been held for 90 days or less in the DoubleLine Floating Rate Fund. An Individual Retirement Account ("IRA") will be charged a \$15.00 annual maintenance fee. The transfer agent charges a transaction fee of \$25.00 on returned checks and stop payment orders. If you paid a transaction fee, you would add the fee amount to the expenses paid on your account this period to obtain your total expenses paid.

Hypothetical Example for Comparison Purposes

The hypothetical return columns in the following table provide information about hypothetical account values and hypothetical expenses based on a Fund's actual expense ratio and an assumed rate of return of 5% per year before expenses, which is not a Fund's actual return. The hypothetical account values and expenses may not be used to estimate the actual ending account balance or expenses you paid for the period. You may use this information to compare the ongoing costs of investing in a Fund and other funds. To do so, compare this 5% hypothetical example with the 5% hypothetical examples that appear in the shareholder reports of the other funds. Please note that the expenses shown in the table are meant to highlight your ongoing costs only and do not reflect the transaction fees discussed above. Therefore, those columns are useful in comparing ongoing costs only, and will not help you determine the relative total costs of owning different funds. In addition, if these transactional costs were included, your costs would have been higher.

		Fund's Annualized Expense Ratio ^(b)	Beginning Account Value	Actual		Hypothetical (5% return before expenses)	
				Ending Account Value at 9/30/23	Expenses Paid During Period ^{(a)(b)}	Ending Account Value at 9/30/23	Expenses Paid During Period ^{(a)(b)}
DoubleLine Total Return Bond Fund	Class I	0.50%	\$ 1,000	\$ 958	\$ 2.45	\$ 1,023	\$ 2.53
	Class N	0.75%	\$ 1,000	\$ 956	\$ 3.67	\$ 1,021	\$ 3.79
	Class R6	0.43%	\$ 1,000	\$ 957	\$ 2.10	\$ 1,023	\$ 2.17
DoubleLine Core Fixed Income Fund	Class I	0.44%	\$ 1,000	\$ 965	\$ 2.16	\$ 1,023	\$ 2.23
	Class N	0.69%	\$ 1,000	\$ 964	\$ 3.39	\$ 1,022	\$ 3.49
	Class R6	0.41%	\$ 1,000	\$ 966	\$ 2.02	\$ 1,023	\$ 2.07
DoubleLine Emerging Markets Fixed Income Fund	Class I	0.90%	\$ 1,000	\$ 1,007	\$ 4.52	\$ 1,021	\$ 4.55
	Class N	1.15%	\$ 1,000	\$ 1,007	\$ 5.77	\$ 1,019	\$ 5.81
DoubleLine Multi-Asset Growth Fund (Consolidated)	Class I	1.04%	\$ 1,000	\$ 982	\$ 5.15	\$ 1,020	\$ 5.25
	Class A	1.30%	\$ 1,000	\$ 982	\$ 6.44	\$ 1,019	\$ 6.56
DoubleLine Low Duration Bond Fund	Class I	0.43%	\$ 1,000	\$ 1,020	\$ 2.17	\$ 1,023	\$ 2.17
	Class N	0.68%	\$ 1,000	\$ 1,020	\$ 3.43	\$ 1,022	\$ 3.44
	Class R6	0.39%	\$ 1,000	\$ 1,021	\$ 1.97	\$ 1,023	\$ 1.97

Shareholder Expenses (Cont.)

		Fund's Annualized Expense Ratio ^(b)	Beginning Account Value	Actual		Hypothetical (5% return before expenses)	
				Ending Account Value at 9/30/23	Expenses Paid During Period ^{(a)(b)}	Ending Account Value at 9/30/23	Expenses Paid During Period ^{(a)(b)}
DoubleLine Floating Rate Fund	Class I	0.68%	\$ 1,000	\$ 1,047	\$ 3.48	\$ 1,022	\$ 3.44
	Class N	0.93%	\$ 1,000	\$ 1,045	\$ 4.76	\$ 1,020	\$ 4.70
DoubleLine Shiller Enhanced CAPE®	Class I	0.56%	\$ 1,000	\$ 1,036	\$ 2.85	\$ 1,022	\$ 2.83
	Class N	0.81%	\$ 1,000	\$ 1,035	\$ 4.12	\$ 1,021	\$ 4.09
	Class R6	0.51%	\$ 1,000	\$ 1,036	\$ 2.60	\$ 1,022	\$ 2.58
DoubleLine Flexible Income Fund	Class I	0.75%	\$ 1,000	\$ 1,024	\$ 3.80	\$ 1,021	\$ 3.79
	Class N	1.00%	\$ 1,000	\$ 1,022	\$ 5.05	\$ 1,020	\$ 5.05
	Class R6	0.70%	\$ 1,000	\$ 1,023	\$ 3.54	\$ 1,022	\$ 3.54
DoubleLine Low Duration Emerging Markets Fixed Income Fund	Class I	0.59%	\$ 1,000	\$ 1,022	\$ 2.98	\$ 1,022	\$ 2.98
	Class N	0.84%	\$ 1,000	\$ 1,020	\$ 4.24	\$ 1,021	\$ 4.24
DoubleLine Long Duration Total Return Bond Fund	Class I	0.50%	\$ 1,000	\$ 871	\$ 2.34	\$ 1,023	\$ 2.53
	Class N	0.75%	\$ 1,000	\$ 871	\$ 3.51	\$ 1,021	\$ 3.79
DoubleLine Strategic Commodity Fund (Consolidated)	Class I	1.06%	\$ 1,000	\$ 1,053	\$ 5.44	\$ 1,020	\$ 5.35
	Class N	1.31%	\$ 1,000	\$ 1,053	\$ 6.72	\$ 1,018	\$ 6.61
DoubleLine Global Bond Fund	Class I	0.58%	\$ 1,000	\$ 946	\$ 2.82	\$ 1,022	\$ 2.93
	Class N	0.83%	\$ 1,000	\$ 944	\$ 4.03	\$ 1,021	\$ 4.19
DoubleLine Infrastructure Income Fund	Class I	0.56%	\$ 1,000	\$ 989	\$ 2.79	\$ 1,022	\$ 2.83
	Class N	0.81%	\$ 1,000	\$ 988	\$ 4.03	\$ 1,021	\$ 4.09
DoubleLine Shiller Enhanced International CAPE®	Class I	0.62%	\$ 1,000	\$ 947	\$ 3.02	\$ 1,022	\$ 3.13
	Class N	0.87%	\$ 1,000	\$ 946	\$ 4.23	\$ 1,021	\$ 4.39
DoubleLine Real Estate and Income Fund	Class I	0.65%	\$ 1,000	\$ 892	\$ 3.07	\$ 1,022	\$ 3.29
	Class N	0.90%	\$ 1,000	\$ 891	\$ 4.25	\$ 1,021	\$ 4.55
DoubleLine Emerging Markets Local Currency Bond Fund	Class I	0.90%	\$ 1,000	\$ 993	\$ 4.48	\$ 1,021	\$ 4.55
	Class N	1.15%	\$ 1,000	\$ 992	\$ 5.73	\$ 1,019	\$ 5.81
DoubleLine Income Fund	Class I	0.65%	\$ 1,000	\$ 1,022	\$ 3.29	\$ 1,022	\$ 3.29
	Class N	0.90%	\$ 1,000	\$ 1,021	\$ 4.55	\$ 1,021	\$ 4.55
DoubleLine Multi-Asset Trend Fund (Consolidated)	Class I	0.33%	\$ 1,000	\$ 1,003	\$ 1.65	\$ 1,023	\$ 1.67
	Class N	0.58%	\$ 1,000	\$ 1,001	\$ 2.90	\$ 1,022	\$ 2.93

^(a) Expenses Paid During Period are equal to the net annualized expense ratio for the class, multiplied by the average account value over the period, multiplied by 183/366 (to reflect the one-half year period).

^(b) Reflects fee waiver and expense limitation arrangements in effect during the period.

Information about how a Fund voted proxies relating to portfolio securities held during the most recent twelve month period ended June 30th is available no later than the following August 31st without charge, upon request, by calling 877-DLine11 (877-354-6311) and on the SEC's website at www.sec.gov.

A description of the Funds' proxy voting policies and procedures is available (i) without charge, upon request, by calling 877-DLine11 (877-354-6311); and (ii) on the SEC's website at www.sec.gov.

Information About Portfolio Holdings

It is the policy of the Trust to provide certain unaudited information regarding the portfolio composition of the Funds as of each month-end to shareholders and others upon request to the Funds, beginning on the 15th calendar day after the end of the month (or, if not a business day, the next business day thereafter).

Shareholders and others who wish to obtain portfolio holdings for a particular month may make a request by contacting the Funds at no charge at 877-DLine11 (877-354-6311) between the hours of 7:00 a.m. and 5:00 p.m. Pacific time, Monday through Friday, beginning on the 15th day following the end of that month (or, if not a business day, the next business day thereafter). Requests for portfolio holdings may be made on a monthly basis pursuant to this procedure, or standing requests for portfolio holdings may be accepted.

The Trust is required to file its complete schedule of portfolio holdings with the SEC for its first and third fiscal quarters on Part F of Form N-PORT. When available, Part F of Form N-PORT is available on the SEC website at www.sec.gov.

This report includes summary Schedules of Investments for the DoubleLine Total Return Bond Fund, DoubleLine Core Fixed Income Fund, DoubleLine Shiller Enhanced CAPE® and DoubleLine Flexible Income Fund. A complete Schedule of Investments for each Fund may be obtained, without charge, upon request, by calling 877-DLine11 (877-354-6311) and on the SEC website at www.sec.gov.

Householding — Important Notice Regarding Delivery of Shareholder Documents

In an effort to conserve resources, the Funds intend to reduce the number of duplicate Prospectuses and Annual and Semi-Annual Reports you receive by sending only one copy of each to addresses where we reasonably believe two or more accounts are from the same family. If you would like to discontinue householding of your accounts, please call toll-free 877-DLine11 (877-354-6311) to request individual copies of these documents. We will begin sending individual copies thirty days after receiving your request to stop householding.

What Does DoubleLine Do With Your Personal Information?

This notice provides information about how DoubleLine (“we,” “our” and “us”) collects, discloses, and protects your personal information, and how you might choose to limit our ability to disclose certain information about you. Please read this notice carefully.

Why We Need Your Personal Information

All financial companies need to disclose customers’ personal information to run their everyday businesses, to appropriately tailor the services offered (where applicable), and to comply with our regulatory obligations. Accordingly, information, confidential and proprietary, plays an important role in the success of our business. However, we recognize that you have entrusted us with your personal and financial data, and we recognize our obligation to keep this information secure. Maintaining your privacy is important to us, and we hold ourselves to a high standard in its safekeeping and use. Most importantly, DoubleLine does not sell its customers’ non-public personal information to any third parties. DoubleLine uses its customers’ non-public personal information primarily to complete financial transactions that its customers request (where applicable), to make its customers aware of other financial products and services offered by a DoubleLine affiliated company, and to satisfy obligations we owe to regulatory bodies.

Information We May Collect

We may collect various types of personal data about you, including:

- Your personal identification information, which may include your name and passport information, your IP address, politically exposed person (“PEP”) status, and such other information as may be necessary for us to provide our services to you and to complete our customer due diligence process and discharge anti-money laundering obligations;
- Your contact information, which may include postal address and e-mail address and your home and mobile telephone numbers;
- Your family relationships, which may include your marital status, the identity of your spouse and the number of children that you have;
- Your professional and employment information, which may include your level of education and professional qualifications, your employment, employer’s name and details of directorships and other offices which you may hold; and
- Financial information, risk tolerance, sources of wealth and your assets, which may include details of shareholdings and beneficial interests in financial instruments, your bank details and your credit history.

Where We Obtain Your Personal Information

- Information we receive about you on applications or other forms;
- Information you may give us orally;
- Information about your transactions with us or others;
- Information you submit to us in correspondence, including emails or other electronic communications; and
- Information about any bank account you use for transfers between your bank account and any DoubleLine investment account, including information provided when effecting wire transfers.

Information Collected From Websites

Websites maintained by DoubleLine or its service providers may use a variety of technologies to collect information that help DoubleLine and its service providers understand how the website is used. Information collected from your web browser (including small files stored on your device that are commonly referred to as “cookies”) allow the websites to recognize your web browser and help to personalize and improve your user experience and enhance navigation of the website. You can change your cookie preferences by changing the setting on your web browser to delete or reject cookies. If you delete or reject cookies, some website pages may not function properly. Our websites may contain links that are maintained or controlled by third parties with privacy policies that may differ, in some cases significantly, from the privacy policies described in this notice. Please read the privacy policies of such third parties and understand that accessing their websites is at your own risk. Please contact your DoubleLine representative if you would like to receive more information about the privacy policies of third parties.

We also use web analytics services, which currently include but are not limited to Google Analytics and Adobe Analytics. Such web analytics services use cookies and similar technologies to evaluate visitor’s use of the domain, compile statistical reports on domain activity, and provide other services related to our websites. For more information about Google Analytics, or to opt out of Google Analytics, please go to <https://tools.google.com/dlpage/gaoptout>. For more information about Adobe Analytics, or to opt out of Adobe Analytics, please go to: <http://www.adobe.com/privacy/opt-out.html>.

How And Why We May Disclose Your Information

DoubleLine does not disclose any non-public personal information about our customers or former customers without the customer's authorization, except that we may disclose the information listed above, as follows:

- It may be necessary for DoubleLine to provide information to nonaffiliated third parties in connection with our performance of the services we have agreed to provide to you. For example, it might be necessary to do so in order to process transactions and maintain accounts.
- DoubleLine will release any of the non-public information listed above about a customer if directed to do so by that customer or if DoubleLine is required or authorized by law to do so, such as for the purpose of compliance with regulatory requirements or in the case of a court order, legal investigation, or other properly executed governmental request.
- In order to alert a customer to other financial products and services offered by an affiliate, DoubleLine may disclose information to an affiliate, including companies using the DoubleLine name. Such products and services may include, for example, other investment products offered by a DoubleLine company. If you prefer that we not disclose non-public personal information about you to our affiliates for this purpose, you may direct us not to make such disclosures (other than disclosures permitted by law) by contacting us at Privacy@DoubleLine.com or at 1 (800) 285-1545. If you limit this sharing and you have a joint account, your decision will be applied to all owners of the account.

We will limit access to your personal account information to those agents and vendors who need to know that information to provide products and services to you. We do not share your information to nonaffiliated third parties for marketing purposes. We maintain physical, electronic, and procedural safeguards to guard your non-public personal information.

Notice Related To The California Consumer Privacy Act (CCPA) And To "Natural Persons" Residing In The State Of California

DoubleLine collects and uses information that identifies, describes, references, links or relates to, or is associated with, a particular consumer or device ("Personal Information"). Personal Information we collect from our customers and consumers is covered under the Gramm-Leach-Bliley Act ("GLBA") and is therefore excluded from the scope of the California Consumer Privacy Act, as amended by the California Privacy Rights Act (together, "CCPA").

However, for California residents who are not DoubleLine customers or consumers, as those terms are defined by GLBA, the personal information we collect about you is subject to the CCPA. As such, you have privacy rights with respect to your personal information. Please review the following applicable California privacy notice that is available at <https://www.doubleline.com>, or by contacting us at Privacy@DoubleLine.com or at 1 (800) 285-1545.

CA Privacy Notice for Website Visitors, Media Subscribers and Business Representatives
CA Privacy Notice for Employees

Notice To "Natural Persons" Residing In The European Economic Area (The "EEA")

If you reside in the EEA, we may transfer your personal information outside the EEA, and will ensure that it is protected and transferred in a manner consistent with legal requirements applicable to the information. This can be done in a number of different ways, for instance:

- the country to which we send the personal information may have been assessed by the European Commission as providing an "adequate" level of protection for personal data; or
- the recipient may have signed a contract based on standard contractual clauses approved by the European Commission.

In other circumstances, the law may permit us to otherwise transfer your personal information outside the EEA. In all cases, however, any transfer of your personal information will be compliant with applicable data protection law.

Notice To Investors In Cayman Islands Investment Funds

If you are a natural person, please review this notice as it applies to you directly. If you are a legal representative of a corporate or entity investor that provides us with any personal information about individuals (i.e., natural persons), you agree to furnish a copy of this notice to each such individual or otherwise advise them of its content.

Any international transfer of personal information will be compliant with the requirements of the Data Protection Act, 2017 of the Cayman Islands.

Privacy For Children

DoubleLine is concerned about the privacy of children. Our website and our services are not targeted at individuals under 18 years of age, and we do not knowingly collect any personal information from an individual under 18. If we learn that a child under the

Privacy Policy (Cont.)

age of 13 (or such higher age as required by applicable law) has submitted personally identifiable information online without parental consent, we will take all reasonable measures to delete such information from its databases and to not use such information for any purpose (except where necessary to protect the safety of the child or others as required or allowed by law). If you become aware of any personally identifiable information, we have collected from children under 13 (or such higher age as required by applicable law), please contact us at Privacy@DoubleLine.com or at 1 (800) 285-1545. We do not sell or share any personal information and have no actual knowledge about selling or sharing personal information of individuals under the age of 16.

Retention Of Personal Information And Security

Your personal information will be retained for as long as required:

- for the purposes for which the personal information was collected;
- in order to establish or defend legal rights or obligations or to satisfy any reporting or accounting obligations; and/or
- as required by data protection laws and any other applicable laws or regulatory requirements, including, but not limited to, U.S. laws and regulations applicable to our business.

We will undertake commercially reasonable efforts to protect the personal information that we hold with appropriate security measures.

Access To And Control Of Your Personal Information

Depending on your country of domicile or applicable law, you may have the following rights in respect of the personal information about you that we process:

- the right to access and port personal information;
- the right to rectify personal information;
- the right to restrict the use of personal information;
- the right to request that personal information is erased; and
- the right to object to processing of personal information.

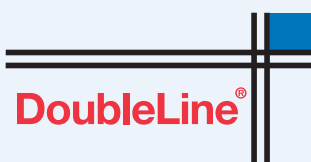
Although you have the right to request that your personal information be deleted at any time, applicable laws or regulatory requirements may prohibit us from doing so. In addition, if you invest in a DoubleLine fund through a financial intermediary, DoubleLine may not have access to personal information about you.

If you wish to exercise any of the rights set out above, please contact us at Privacy@DoubleLine.com or at 1 (800) 285-1545.

Changes To DoubleLine's Privacy Policy

DoubleLine reserves the right to modify its privacy policy at any time, but in the event that there is a change that affects the content of this notice materially, DoubleLine will promptly inform its customers of such changes in accordance with applicable law.

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