

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
DoubleLine Yield Opportunities Fund		84-3445469	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Henry Chase	213-633-8328	Henry.Chase@doubleline.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
2002 North Tampa Street, Suite 200		Tampa, FL 33602	
8 Date of action		9 Classification and description	
9/30/2022		Nontaxable Return of Capital Distribution	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
25862D105	N/A	DLY	N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► During their fiscal year ending 9/30/22, DoubleLine Yield Opportunities Fund (DLY) declared monthly dividends that included a non-taxable return of capital. Please reference the attached sheet for details relating to the date of action.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► For each dividend noted above, 5.7416% of each such dividend was a return of capital in accordance with IRS Section 301(c)(2). Accordingly, the shareholder would reduce each share of their tax cost basis in the DLY Stock by the portion of each distribution determined to be non-taxable return of capital.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► The cost basis of the shareholders of record for each dividend noted above is lowered by the per share return of capital amount disclosed in the attachment. The rate was determined in accordance with IRC Section 301 and Section 316.

Part II **Organizational Action** *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► IRC 301, 302, and 316.

18 Can any resulting loss be recognized? ► No loss can be recognized by the shareholders of each dividend noted above for the non-taxable return of capital distribution received.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► The information provided above will be provided on the shareholder's 2022 1099-DIV Statement, Box 3.

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ► Signed Copy Maintained by Taxpayer Date ► 12/19/2022

Print your name ► /s/ Henry Chase Title ► Treasurer and Principal Financial and Accounting Officer

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ►	Firm's EIN ►			
Firm's address ►	Phone no.			

DoubleLine Yield Opportunities Fund
Organizational Action: Return of Capital
Date of Action: 9/30/22

Statement 1

Attachment for Form 8937, Report of Organizational Actions Affecting Basis of Securities

<u>Record Date</u>	<u>Ex-Dividend Date</u>	<u>Payable Date</u>	<u>Total Distributions</u>	<u>Nondividend Distributions</u>	<u>Return of Capital %</u>
1/13/2022	1/12/2022	1/31/2022	0.11670000	\$ 0.00670048	5.7416%
2/17/2022	2/16/2022	2/28/2022	0.11670000	\$ 0.00670048	5.7416%
3/17/2022	3/16/2022	3/31/2022	0.11670000	\$ 0.00670048	5.7416%
4/14/2022	4/13/2022	4/29/2022	0.11670000	\$ 0.00670048	5.7416%
5/12/2022	5/11/2022	5/31/2022	0.11670000	\$ 0.00670048	5.7416%
6/16/2022	6/15/2022	6/30/2022	0.11670000	\$ 0.00670048	5.7416%
7/14/2022	7/13/2022	7/29/2022	0.11670000	\$ 0.00670048	5.7416%
8/11/2022	8/10/2022	8/31/2022	0.11670000	\$ 0.00670048	5.7416%
9/15/2022	9/14/2022	9/30/2022	0.11670000	\$ 0.00670048	5.7416%