

# DoubleLine Asset-Backed Securities ETF



Intermediate Core Plus | Ticker: DABS

## Investment Objective

The Fund's investment objective is to seek long-term total return while striving to generate current income.

## Investment Approach

DABS is an actively managed credit portfolio focused on investment grade asset-backed securities (ABS). The securities are backed by a diverse set of assets that allow investors to gain exposure to a broad spectrum of economic activity including consumer-related and commercial industries. The investment team seeks to enhance risk-adjusted returns through active management while focusing on investments with attractive spread and potential capital appreciation. Risk will be managed through sector diversification and structural enhancements that will help mitigate downside risk of the portfolio.

We believe DABS can offer investors:

- Diversification from traditional credit with high income opportunities through a historically resilient asset class.
- Secured and direct investments in differentiated pools of underlying assets.
- Access to an experienced team of professionals with dedicated asset-backed finance knowledge and their time-tested investment process.

**The Fund's investment objectives, risks, charges and expenses must be considered carefully before investing. The statutory and summary prospectus contain this and other important information about the investment company and may be obtained by calling (855) 937-0772 or visiting DoubleLine.com. Read them carefully before investing.**

Investing involves risk. Principal loss is possible. Equities may decline in value due to both real and perceived general market, economic and industry conditions.

Investing in ETFs involves additional risks such as the market price of the shares may trade at a discount to its net asset value ("NAV"), an active secondary trading market may not develop or be maintained, or trading may be halted by the exchange in which they trade, which may impact a fund's ability to sell its shares.

Sector allocations and fund holdings are subject to change at any time and should not be considered a recommendation to buy or sell any security. Portfolio holdings generally are made available 30 days after month-end by visiting [www.doubleline.com](http://www.doubleline.com). The source for the information in this report is DoubleLine Capital, which maintains its data on a trade date basis.

There is the risk that the Fund may be unable to sell a portfolio investment at a desirable time or at the value the Fund has placed on the investment. Illiquidity may be the result of, for example, low trading volume, lack of a market maker, or contractual or legal restrictions that limit or prevent the Fund from selling securities or closing derivative positions.

Investments in debt securities typically decrease in value when interest rates rise. This risk is usually greater for longer-term debt securities.

There is risk that borrowers may default on their mortgage obligations or the guarantees underlying the mortgage-backed securities will default or otherwise fail and that, during periods of falling interest rates, mortgage-backed securities will be called or prepaid, which may result in the Fund having to reinvest proceeds in other investments at a lower interest rate.

The fund is a "non-diversified" investment company and therefore may invest a greater percentage of its assets in the securities of a single issuer or a limited number of issuers than funds that are "diversified." Accordingly, the fund is more susceptible to risks associated with a single economic, political or regulatory occurrence than a diversified fund might be.

**Credit Distribution** - Determined from the highest available credit rating from any Nationally Recognized Statistical Rating Agency ("NRSRO", generally S&P, Moody's and Fitch). DoubleLine chooses to display credit ratings using S&P's rating convention, although the rating itself might be sourced from another NRSRO. In limited situations when the rating agency has not issued a formal rating, the rating agency will classify the security as unrated.

DoubleLine ETFs are distributed by Foreside Fund Services, LLC. DoubleLine® is a registered trademark of DoubleLine Capital LP.

©2025 DoubleLine Capital LP

## General Facts

Ticker	DABS
Intraday NAV Ticker	DABS-IV
Inception	2-28-2025
CUSIP	25861R808
Gross Expense Ratio	0.39%

## Portfolio Managers

Andrew Hsu, CFA  
Fifi Wong

## Benchmark

ICE BofA US Fixed Rate ABS Index

## Key Guidelines

**Duration** 1-6 years

**Credit Quality** Target average portfolio rating of A- with max of 20% below investment grade for market opportunities

## Sector

**Allocation** 80% Min in ABS

## ICE BofA US Fixed Rate ABS Index

This index tracks the performance of U.S. dollar-denominated, investment grade (IG) ABS publicly issued in the U.S. domestic market. Qualifying securities must have an IG rating based on an average of Moody's, S&P and Fitch.

It is not possible to invest directly in an index.

