



2024 DoubleLine ETFs

Income from U.S. Government Obligations and Foreign Sources

This form provides information on any applicable 2024 distributions and proceeds from redemptions. Please note that all information contained in this form has been provided to the Internal Revenue Service. In addition to the tax information provided on your 1099-DIV statement, below is supplemental information to assist you with the preparation of your 2024 income tax returns. Please consult your tax advisor for the specific application of any items below relating to the preparation of your tax returns.

Income from U.S. Government Obligations

Some states do not tax their residents on income from an exchange-traded fund that is earned from U.S. Government Obligations. The following table shows the percentage of total ordinary income dividends shown in Box 1 of your 2024 Tax Form that were attributable to interest earned from direct U.S. Government Obligations:

ETF Name	% of Ordinary Income Attributable to Direct U.S. Govt. Obligation (see Box 1)
DoubleLine Commercial Real Estate ETF	0.00%
DoubleLine Commodity Strategy ETF	100.00%
DoubleLine Fortune 500 Equal Weight ETF	0.00%
DoubleLine Mortgage ETF	0.04%
DoubleLine Multi-Sector Income ETF	0.00%
DoubleLine Opportunistic Bond ETF	17.90%
DoubleLine Shiller CAPE®U.S. Equities ETF	0.00%

Depending on your state's personal income tax laws, you may be entitled to declare the above portion of your 2024 ordinary income dividends (Box 1) as tax-exempt income on your state personal income tax return. However, some states do not allow the "pass through" of this exempt-interest income unless the percentage earned from U.S. Government Obligations exceeds certain thresholds or unless other requirements are met. Please consult your tax advisor or state authorities if you have any questions regarding the percentage of income you can exclude when calculating your state income tax.