



2025 DoubleLine Funds

Income from U.S. Government Obligations and Foreign Sources

This form provides information on any applicable 2025 distributions and proceeds from redemptions. Please note that all information contained in this form has been provided to the Internal Revenue Service. In addition to the tax information provided on your 1099-DIV statement, below is supplemental information to assist you with the preparation of your 2025 income tax returns. Please consult your tax advisor for the specific application of any items below relating to the preparation of your tax returns.

Income from U.S. Government Obligations

Some states do not tax their residents on income from a mutual fund that is earned from U.S. Government Obligations. The following table shows the percentage of total ordinary income dividends shown in Box 1 of your 2025 Tax Form that were attributable to interest earned from direct U.S. Government Obligations:

Fund Name	% of Ordinary Income Attributable to Direct U.S. Govt. Obligation (see Box 1)
DoubleLine Core Fixed Income Fund	18.96%
DoubleLine Emerging Markets Fixed Income Fund	0.00%
DoubleLine Flexible Income Fund	8.27%
DoubleLine Floating Rate Fund	0.00%
DoubleLine Global Bond Fund	45.34%
DoubleLine Securitized Credit Fund	0.00%
DoubleLine Income Solutions Fund	0.00%
DoubleLine Select Income Fund	2.49%
DoubleLine Low Duration Bond Fund	19.90%
DoubleLine Long Duration Total Return Fund	2.73%
DoubleLine Multi-Asset Trend Fund	5.32%
DoubleLine Opportunistic Credit Fund	0.75%
DoubleLine Selective Credit Fund	0.00%
DoubleLine Shiller Enhanced CAPE®	23.37%
DoubleLine Shiller Enhanced International CAPE®	19.78%
DoubleLine Strategic Commodity Fund	93.46%
DoubleLine Total Return Bond Fund	3.46%
DoubleLine Yield Opportunities Fund	0.00%

Income from Foreign Sources:

For the year ended December 31, 2025, the following DoubleLine Funds earned foreign source income. The amount of foreign source income can be calculated as a percentage of your ordinary dividend shown in Box 1 of your 2025 Tax Form. Please see the information below for your foreign source gross income amount.

Fund Name	Foreign Source Gross Income (Use % listed below and apply to Ordinary Income as shown in Box 1 to compute)
DoubleLine Emerging Markets Local Currency Bond Fund	96.86%

Depending on your state's personal income tax laws, you may be entitled to declare the above portion of your 2025 ordinary income dividends (Box 1) as tax-exempt income on your state personal income tax return. However, some states do not allow the "pass through" of this exempt-interest income unless the percentage earned from U.S. Government Obligations exceeds certain thresholds or unless other requirements are met. Please consult your tax adviser or state authorities if you have any questions regarding the percentage of income you can exclude when calculating your state income tax.