

## **DoubleLine Investment Offerings**

Depen-End Funds	Expense Ratios (%)					Share Class				
DubleLine Core Fixed Income Fund   DBLEX   DLENX   DDCFX   D.51   D.76   D.48   D.481   D.731   D.75   D.09   D.		Net			Gross					
DoubleLine Core Fixed Income Fund   DBLFX   DLFNX   DDCFX   D.51   D.76   D.48   D.48   D.73   DoubleLine Flexible Income Fund   DFLEX   DLINX   DFFLX   D.75   D.00   D.71   D.70	R6	N	I	R6	N	<u> </u>	R6 Share	N Share	I Share	Open-End Funds
DoubleLine Flexible Income Fund   DFLEX   DLINX   DFFLX   0.05   0.09   0.71   − DoubleLine Floating Rate Fund   DBFRX   DLFRX   − 0.69   0.93   − 0 − 0.000										
DoubleLine Floating Rate Fund   DBFRX   DLFRX   −   0.69   0.93   −   −   −   −   −	0.451	0.73 <sup>1</sup>	0.481	0.48	0.76	0.51	DDCFX	DLFNX	DBLFX	DoubleLine Core Fixed Income Fund
DoubleLine Global Bond Fund   DBLGX   DLGBX   -   0.66   0.92   -   -   -   -   -	-	-	0.71	1.00	0.75		DFFLX	DLINX	DFLEX	DoubleLine Flexible Income Fund
DoubleLine Income Fund   DBLIX   DBLNX   −   0.84   1.09   − 0.66²   0.91²	-	-	-	-	0.93	0.69	-	DLFRX	DBFRX	DoubleLine Floating Rate Fund
DoubleLine Infrastructure Income Fund  BILDX  BILDX  DUBLX  DUBLX	-	-	-	-	0.92		-	DLGBX	DBLGX	
DoubleLine Long Duration Total Return Bond Fund  DBLDX  DBLDX  DBLDX  DDLDX  DDLDX  DOLDX  DO	-	$0.91^{2}$	$0.66^{2}$	-	1.09	0.84	_	DBLNX	DBLIX	DoubleLine Income Fund
DoubleLine Low Duration Bond Fund  DBLSX  DLSNX  DLDNX  DDLDX  0.43  0.67  0.39  - DoubleLine Total Return Bond Fund  DBLTX  DLTNX  DDTRX  DDTRX  0.49  0.74  0.44  - DATA  DITRY  DOTRX  DDTRX  DDTTRX  DDTTRX DDTTRX  DDTTRX  DDTTRX  DDTTRX DDTTRX DDTTRX DDTTRX DDTTRX DDTTRX DDTTRX DDTTRX DDTTRX DDTTRX DDTTRX DDTTRX DDTTRX DDTTRX DDTTRX DDTTR	-	-	_	_	0.82	0.57	_	BILTX	BILDX	DoubleLine Infrastructure Income Fund
DoubleLine Total Return Bond Fund  DBLTX  DBLTX  DDTRX  DDTRX  DDTRX  0.49  0.74  0.44  International Fixed Income  DoubleLine Emerging Markets Fixed Income Fund  DBLEX  DBLEX  DLENX  DBLEX  DLENX  DBLEX  D	_	$0.75^{2}$	$0.50^{2}$	_	0.83	0.59	-	DLLDX	DBLDX	DoubleLine Long Duration Total Return Bond Fund
International Fixed Income  DoubleLine Emerging Markets Fixed Income Fund DBLEX DLENX - 0.90 1.15 DoubleLine Emerging Markets Local Currency Bond Fund DBELX DLELX - 2.46 2.67 - 0.91² 1.16² DoubleLine Low Duration Emerging Markets DBLLX DELNX - 0.69 0.93 - 0.59² 0.84² Fixed Income Fund  Equities  DoubleLine Shiller Enhanced CAPE® DSEEX DSENX DDCPX 0.55 0.80 0.50 DoubleLine Shiller Enhanced International CAPE® DSEUX DLEUX - 1.00 1.27 - 0.68¹² 0.93¹ Alternatives/Real Assets  DoubleLine Multi-Asset Trend Fund DBMOX DLMOX - 2.48 2.77 - 0.72¹² 0.98¹ DoubleLine Strategic Commodity Fund DBCMX DLCMX - 1.03 1.28 CClosed-End Funds  DoubleLine Income Solutions Fund DBL/XDBLX DoubleLine Opportunistic Credit Fund DBL/XDBLX DoubleLine Yield Opportunities Fund DLY/XDLYX SExchange-Traded Funds  Tickers Gross Expense Ratio (%)	_	-	-	0.39	0.67	0.43	DDLDX	DLSNX	DBLSX	DoubleLine Low Duration Bond Fund
DoubleLine Emerging Markets Fixed Income Fund  DBLEX  DLENX  DLENX  DLELX  DLEX  D	-	-	-	0.44	0.74	0.49	DDTRX	DLTNX	DBLTX	DoubleLine Total Return Bond Fund
DoubleLine Emerging Markets Local Currency Bond Fund DBELX DELNX DELNX DELNX DELNX DELNX DOUBLET DOUBL										International Fixed Income
DoubleLine Low Duration Emerging Markets Fixed Income Fund  Equities  DoubleLine Shiller Enhanced CAPE® DSEEX DSENX DDCPX 0.55 0.80 0.50  DoubleLine Shiller Enhanced International CAPE® DSEUX DLEUX - 1.00 1.27 - 0.681 0.931  Alternatives/Real Assets  DoubleLine Multi-Asset Trend Fund DBMOX DLMOX - 2.48 2.77 - 0.721 0.981  DoubleLine Strategic Commodity Fund DBCMX DLCMX - 1.03 1.28  Closed-End Funds  Tickers  DoubleLine Opportunistic Credit Fund DBL/XDBLX  DoubleLine Opportunistic Credit Fund DBL/XDBLX  DoubleLine Yield Opportunities Fund DLY/XDLYX  Exchange-Traded Funds  Tickers  Gross Expense Ratio (%)	-	-	-	-	1.15	0.90	-	DLENX	DBLEX	DoubleLine Emerging Markets Fixed Income Fund
Fixed Income Fund  Equities  DoubleLine Shiller Enhanced CAPE® DSEEX DSENX DDCPX 0.55 0.80 0.50  DoubleLine Shiller Enhanced International CAPE® DSEUX DLEUX - 1.00 1.27 - 0.681-2 0.931-  Alternatives/Real Assets  DoubleLine Multi-Asset Trend Fund DBMOX DLMOX - 2.48 2.77 - 0.721-2 0.981-  DoubleLine Strategic Commodity Fund DBCMX DLCMX - 1.03 1.28  Closed-End Funds Tickers  DoubleLine Income Solutions Fund DSL/XDSLX  DoubleLine Opportunistic Credit Fund DBL/XDBLX  DoubleLine Yield Opportunities Fund DLY/XDLYX  Exchange-Traded Funds Tickers Gross Expense Ratio (%)	_	$1.16^{2}$		_	2.67	2.46	_	DLELX	DBELX	DoubleLine Emerging Markets Local Currency Bond Fund
DoubleLine Shiller Enhanced CAPE® DSEEX DSENX DDCPX 0.55 0.80 0.50 DoubleLine Shiller Enhanced International CAPE® DSEUX DLEUX - 1.00 1.27 - 0.68 <sup>1,2</sup> 0.93 <sup>1,4</sup> Alternatives/Real Assets  DoubleLine Multi-Asset Trend Fund DBMOX DLMOX - 2.48 2.77 - 0.72 <sup>1,2</sup> 0.98 <sup>1,4</sup> DoubleLine Strategic Commodity Fund DBCMX DLCMX - 1.03 1.28  Closed-End Funds  Tickers  DoubleLine Income Solutions Fund DBL/XDBLX DoubleLine Opportunistic Credit Fund DLY/XDLYX  Exchange-Traded Funds  Tickers  Gross Expense Ratio (%)	_	0.84 <sup>2</sup>	0.59 <sup>2</sup>	_	0.93	0.69	-	DELNX	DBLLX	
DoubleLine Shiller Enhanced International CAPE® DSEUX DLEUX - 1.00 1.27 - 0.68 <sup>1,2</sup> 0.93 <sup>1</sup> .  Alternatives/Real Assets  DoubleLine Multi-Asset Trend Fund DBMOX DLMOX - 2.48 2.77 - 0.72 <sup>1,2</sup> 0.98 <sup>1</sup> .  DoubleLine Strategic Commodity Fund DBCMX DLCMX - 1.03 1.28  Closed-End Funds  Tickers  DoubleLine Income Solutions Fund DSL/XDSLX  DoubleLine Opportunistic Credit Fund DLY/XDLYX  Exchange-Traded Funds  Tickers  Gross Expense Ratio (%)										Equities
Alternatives/Real Assets  DoubleLine Multi-Asset Trend Fund  DBMOX  DLMOX  DLMOX  DLMOX  DLMOX  DLCMX  DLCM	-	-	-	0.50	0.80	0.55	DDCPX	DSENX	DSEEX	DoubleLine Shiller Enhanced CAPE®
DoubleLine Multi-Asset Trend Fund  DBMOX  DLMOX  DLMOX  DLMOX  DLCMX  DL	-	0.931,2	0.681,2	_	1.27	1.00	-	DLEUX	DSEUX	DoubleLine Shiller Enhanced International CAPE®
DoubleLine Strategic Commodity Fund  DBCMX  DLCMX  - 1.03 1.28  Closed-End Funds  Tickers  DoubleLine Income Solutions Fund  DSL/XDSLX  DoubleLine Opportunistic Credit Fund  DBL/XDBLX  DoubleLine Yield Opportunities Fund  DLY/XDLYX  Exchange-Traded Funds  Tickers  Gross Expense Ratio (%)										Alternatives/Real Assets
Closed-End Funds  Tickers  DoubleLine Income Solutions Fund DoubleLine Opportunistic Credit Fund DoubleLine Yield Opportunities Fund Exchange-Traded Funds  Tickers  Tickers  Gross Expense Ratio (%)	_	0.981,2	0.721,2	_	2.77	2.48	-	DLMOX	DBMOX	DoubleLine Multi-Asset Trend Fund
DoubleLine Income Solutions Fund DoubleLine Opportunistic Credit Fund DoubleLine Yield Opportunities Fund Dily/XDLYX Exchange-Traded Funds DSL/XDSLX DILY/XDLYX Gross Expense Ratio (%)	_	-	_	_	1.28	1.03	_	DLCMX	DBCMX	DoubleLine Strategic Commodity Fund
DoubleLine Opportunistic Credit Fund DoubleLine Yield Opportunities Fund DLY/XDLYX Exchange-Traded Funds Tickers Gross Expense Ratio (%)									Tickers	Closed-End Funds
DoubleLine Yield Opportunities Fund  DLY/XDLYX  Exchange-Traded Funds  Tickers  Gross Expense Ratio (%)									DSL/XDSLX	DoubleLine Income Solutions Fund
Exchange-Traded Funds Tickers Gross Expense Ratio (%)									DBL/XDBLX	DoubleLine Opportunistic Credit Fund
									DLY/XDLYX	DoubleLine Yield Opportunities Fund
		%)	Ratio (	pense	iross Ex	G			Tickers	Exchange-Traded Funds
DoubleLine Commercial Real Estate ETF DCMB 0.39		0.39							DCMB	DoubleLine Commercial Real Estate ETF
DoubleLine Mortgage ETF   DMBS   0.49		0.49							DMBS	DoubleLine Mortgage ETF
DoubleLine Opportunistic Bond ETF   DBND   0.50				0.50					DBND	DoubleLine Opportunistic Bond ETF
DoubleLine Shiller CAPE® U.S. Equities ETF <sup>3</sup> CAPE 0.65				0.65					CAPE	DoubleLine Shiller CAPE® U.S. Equities ETF <sup>3</sup>

Net expense ratios are applicable to investors.

- You may have to pay more money to trade the ETF's shares. This ETF will provide less information to traders, who tend to charge more for trades when they have less information.
- The price you pay to buy ETF shares on an exchange may not match the value of the ETF's portfolio. The same is true when you sell shares. These price differences may be greater for this ETF compared to other ETFs because it provides less information to traders.
- These additional risks may be even greater in bad or uncertain market conditions.

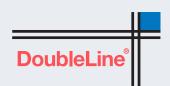
The differences between this ETF and other ETFs may also have advantages. By keeping certain information about the ETF secret, this ETF may face less risk that other traders can predict or copy its investment strategy. This may improve the ETF's performance. If other traders are able to copy or predict the ETF's investment strategy, however, this may hurt the ETF's performance.

For additional information regarding the unique attributes and risks of the ETF, see the Prospectus and SAI, which are available on the DoubleLine.com website.

<sup>&</sup>lt;sup>1</sup> The Adviser has contractually agreed to waive fees incurred from investments made in other DoubleLine Funds through August 1, 2024.

<sup>&</sup>lt;sup>2</sup>The Adviser has contractually agreed to waive fees and reimburse expenses through August 1, 2024.

<sup>&</sup>lt;sup>3</sup> This ETF is different from traditional ETFs. Traditional ETFs tell the public what assets they hold each day. This ETF will not. This may create additional risks for your investment. For example:



## **DoubleLine Investment Offerings**

Mutual fund and ETF investing involves risk. Principal loss is possible.

A Fund's investment objectives, risks, charges and expenses must be considered carefully before investing. The statutory and summary prospectus contain this and other important information about the investment company and may be obtained by calling (877) 354-6311 / (877) DLINE11, or visiting www.doublelinefunds.com. ETF prospectus and summary prospectus can be obtained on www.doubleline.com. In addition, a free hard copy is available by calling (855) 937-0772. Please read them carefully before investing. Read them carefully before investing.

DoubleLine Alternatives LP is the investment adviser to the DoubleLine Strategic Commodity Fund and the DoubleLine Real Estate and Income Fund. DoubleLine Capital LP is the investment adviser to each of the other DoubleLine mutual funds and sub-adviser to the DoubleLine Real Estate and Income Fund. DoubleLine Capital LP and DoubleLine Alternatives LP are investment advisers registered with the SEC under the Investment Advisers Act of 1940. The DoubleLine mutual funds are distributed by Quasar Distributors, LLC. DoubleLine ETFs are distributed by Foreside Fund Services, LLC. DoubleLine Capital LP is the investment adviser to the DoubleLine Closed-End Funds. Quasar Distributors, LLC. provides filing administration for the DoubleLine Closed End Funds. 10/23







