DoubleLine
Multi-Sector Income ETF

Multisector Bond | Ticker: DMX

Investment Objective

The DoubleLine Multi-Sector ETF (DMX) seeks to provide income, with a secondary objective of capital appreciation.

Investment Approach

The DoubleLine team seeks to achieve the ETF's objectives by utilizing both an active asset allocation approach to choosing attractive sectors as well as using security selection within each sector to choose the most appropriate securities on a reward versus risk basis. The sectors contemplated by the portfolio management team include investment grade corporate debt securities, high yield corporate debt securities, bank loans, residential mortgage-backed securities (including agency and privately issued residential mortgage-related securities), commercial mortgage-backed securities (including agency and privately issued commercial mortgage-related securities), asset-backed securities and collateralized loan obligations ("CLOs").

The team believes that DMX can offer investors:

- Access to a broad universe of credit sectors managed by teams that specialize in each sector.
- Potentially less volatility than sector specific credit funds with greater diversification.
- Differentiated approach to potentially generate a high level of income from the sectors with the most attractive relative value.

General Facts

Ticker	DMX
Intraday NAV Ticker	DMX-IV
Inception	11-29-2024
CUSIP	25861R709
Gross Expense Ratio	0.49%

Portfolio Managers

Robert Cohen
Ken Shinoda

Benchmark

Bloomberg US Universal Total Return Index

Key Guidelines

Duration	0 to 7 years
Credit Quality	A to B
Sector Allocation	Maximum 50% exposure to any one sector of the fixed income market Minimum 80% exposure to credit

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The Fund's investment objectives, risks, charges and expenses must be considered carefully before investing. The statutory and summary prospectus contain this and other important information about the investment company, and may be obtained by calling (855) 937-0772, or visiting www.doubleline.com. Read them carefully before investing.

Investments in debt securities typically decrease in value when interest rates rise. This risk is usually greater for longer-term debt securities. Investments in lower-rated and non-rated securities present a greater risk of loss to principal and interest than higher-rated securities. Investments in ABS and MBS include additional risks that investors should be aware of such as credit risk, prepayment risk, possible illiquidity and default, as well as increased susceptibility to adverse economic developments. Investments in floating rate securities include additional risks that investors should be aware of such as credit risk, interest rate risk, possible illiquidity and default, as well as increased susceptibility to adverse economic developments. The fund invests in foreign securities which involve greater volatility and political, economic and currency risks and differences in accounting methods. These risks are greater for investments in emerging markets. The fund may use leverage which may cause the effect of an increase or decrease in the value of the portfolio securities to be magnified and the Fund to be more volatile than if leverage was not used. Derivatives involve special risks including correlation, counterparty, liquidity, operational, accounting and tax risks. These risks, in certain cases, may be greater than the risks presented by more traditional investments. Investing in ETFs involves additional risks such as the market price of the shares may trade at a discount to its net asset value ("NAV"), an active secondary trading market may not develop or be maintained, or trading may be halted by the exchange in which they trade, which may impact a fund's ability to sell its shares.

Credit Distribution - Determined from the highest available credit rating from any Nationally Recognized Statistical Rating Agency ("NRSRO", generally S&P, Moody's and Fitch). DoubleLine chooses to display credit ratings using S&P's rating convention, although the rating itself might be sourced from another NRSRO. In limited situations when the rating agency has not issued a formal rating, the rating agency will classify the security as unrated.

Bloomberg US Universal Total Return Index – This index tracks on a total return basis the union of Bloomberg indices and components that measure the performance of U.S. dollar-denominated, taxable bonds that are rated investment grade or high yield. It is not possible to invest directly in an index.

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