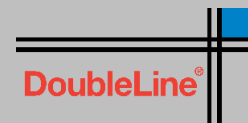


DoubleLine Opportunistic Core Bond ETF



March 2026 | Core Bond

General Facts

Ticker	DBND
Intraday NAV Ticker	DBND-IV
Inception	3-31-2022
CUSIP	25861R105
Gross Expense Ratio	0.45%

Portfolio Managers

Jeffrey Gundlach
Jeffrey Sherman, CFA

Benchmark

Bloomberg US Aggregate Bond Index

Portfolio Characteristics

Net Fund Assets	\$712.3 M
Number of Holdings	1166
30-Day Gross SEC Yield	4.47%
30-Day Net SEC Yield	4.51%
Weighted-Avg Price	\$94.22
Duration (yrs)	5.51
Weighted-Avg Life (yrs)	5.58

Investment Objective

The DoubleLine Opportunistic Core Bond ETF seeks to maximize current income and total return over a full market cycle by actively investing across global fixed income sectors.

Investment Approach

Active management is the centerpiece of DoubleLine's investment philosophy, as the team seeks to deliver strong risk-adjusted returns by using a time-tested process that has successfully navigated numerous market and economic cycles. The Fund seeks to achieve its objective by actively investing across global fixed income sectors, including U S Government, Agency Mortgage-Backed Securities, Non-Agency MBS, Commercial MBS, Corporate Bonds (investment grade and below investment grade), Bank Loans, Asset-Backed Securities, Collateralized Loan Obligations, and International fixed income (including both developed and emerging markets).

Quarter-End Returns

March 31, 2026	1 Mo	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
Market	-2.07	-0.48	-0.48	4.03	4.30	-	-	2.28
NAV	-2.17	-0.49	-0.49	4.07	4.27	-	-	2.26
Primary Benchmark	-1.76	-0.05	-0.05	4.35	3.63	-	-	1.46

Calendar Year Returns	2025	2024	2023	2022	2021	2020	2019	2018
Market	7.41	3.06	6.34	-	-	-	-	-
NAV	7.39	3.11	6.34	-	-	-	-	-
Primary Benchmark	7.30	1.25	5.53	-	-	-	-	-

Performance data quoted represents past performance; past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. Current performance of the fund may be lower or higher than the performance quoted. Performance current to the most recent month-end may be obtained by calling (855) 937-0772, or visiting www.doubleline.com.

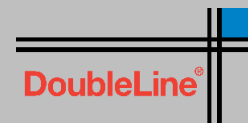
DoubleLine ETFs are distributed by Foreside Fund Services, LLC. DoubleLine® is a registered trademark of DoubleLine Capital LP.

The performance information shown assumes the reinvestment of all dividends and distributions. Performance for periods greater than one year is annualized. While the Fund is no-load, management fees and other expenses still apply. Please refer to the prospectus for further details.

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Not FDIC Insured - May Lose Value - Not Bank Guaranteed

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Sector Breakdown (%)

Agency RMBS	19.64
Government	17.78
Non-Agency RMBS	12.71
Investment Grade Corporates	11.10
Non-Agency CMBS	7.41
Emerging Markets	5.86
Asset-Backed Securities	5.83
High Yield Corporates	5.18
Collateralized Loan Obligations	2.87
Emerging Markets Local FX	2.47
Bank Loans	2.37
Agency CMBS	1.72
Global	1.31
Cash	3.75
Total	100.00

Duration Breakdown (%)

0 to 3 years	30.86
3 to 5 years	41.17
5 to 10 years	19.56
10+ years	4.66
Cash	3.75
Total	100.00

Weighted Average Life Breakdown (%)

0 to 3 years	19.78
3 to 5 years	35.59
5 to 10 years	35.22
10+ years	5.66
Other	0.00
Cash	3.75
Total	100.00

Credit Quality Breakdown (%)

Government	20.91
Agency	18.23
Investment Grade	45.80
Below Investment Grade	10.21
Unrated Securities	1.11
Cash	3.75
Total	100.00

Top 10 Holdings (%)

T 0 5/8 08/15/30	4.82
T 0 5/8 05/15/30	4.64
T 0 7/8 11/15/30	4.53
DBELX	2.68
DBLGX	2.24
T 1 3/8 11/15/40	1.00
T 1 1/8 05/15/40	0.77
FR SD3081	0.76
OBX 2026-NQM5 A1	0.70
VERUS 2026-R2 M1	0.69
Total	22.84

The Fund's investment objectives, risks, charges and expenses must be considered carefully before investing. The statutory and summary prospectus contain this and other important information about the investment company, and may be obtained by calling (855) 937-0772, or visiting www.doubleline.com. Read them carefully before investing.

Fund holdings and sector allocations are subject to change and should not be considered recommendations to buy or sell any security.

Risk Disclosure

Investments in debt securities typically decrease in value when interest rates rise. This risk is usually greater for longer-term debt securities. Investments in lower-rated and non-rated securities present a greater risk of loss to principal and interest than higher-rated securities. Investments in ABS, MBS, and floating rate securities include additional risks that investors should be aware of such as credit risk, prepayment risk, possible illiquidity and default, as well as increased susceptibility to adverse economic developments. Investments in floating rate securities include additional risks that investors should be aware of such as credit risk, interest rate risk, possible illiquidity and default, as well as increased susceptibility to adverse economic developments. The Fund invests in foreign securities which involve greater volatility and political, economic and currency risks and differences in accounting methods. These risks are greater for investments in emerging markets. The Fund may use leverage which may cause the effect of an increase or decrease in the value of the portfolio securities to be magnified and the Fund to be more volatile than if leverage was not used. Derivatives involve special risks including correlation, counterparty, liquidity, operational, accounting and tax risks. These risks, in certain cases, may be greater than the risks presented by more traditional investments. Investing in ETFs involve additional risks such as the market price of the shares may trade at a discount to its net asset value ("NAV"), an active secondary trading market may not develop or be maintained, or trading may be halted by the exchange in which they trade, which may impact a Fund's ability to sell its shares.

Credit Distribution is determined from the highest available credit rating from any Nationally Recognized Statistical Rating Agency ("NRSRO", generally S&P, Moody's and Fitch). DoubleLine chooses to display credit ratings using S&P's rating convention, although the rating itself might be sourced from another NRSRO. In limited situations when the rating agency has not issued a formal rating, the rating agency will classify the security as unrated.

Index Disclosure

Bloomberg US Aggregate Bond Index – This index (the "Agg") represents securities that are SEC registered, taxable and dollar denominated. It covers the U.S. investment grade, fixed-rate bond market, with components for government and corporate securities, mortgage pass-through securities and asset-backed securities. These major sectors are subdivided into more specific indexes that are calculated and reported on a regular basis.

Definition of Terms

Agency - Mortgage securities whose principal and interest are effectively guaranteed by the U.S. Government agency including Fannie Mae (FNMA) or Freddie-Mac (FHLMC).

Average Daily Volume – Consolidated daily volume of shares traded, averaged over the last 30 calendar days.

Below Investment Grade - Refers to a security that is rated below investment grade. These securities are seen as having higher default risk or other adverse credit events, but typically pay higher yields than better quality bonds in order to make them attractive. They are less likely to pay back 100 cents on the dollar.

Duration - A commonly used measure of the potential volatility of the price of a debt securities, prior to maturity. Securities with a longer duration generally have more volatile prices than securities of comparable quality with a shorter duration.

Investment Grade - Refers to a bond considered investment grade if its credit rating is BBB– or higher by Standard & Poor's or Baa3 or higher by Moody's. Ratings are based on a corporate bond model. The higher the rating the more likely the bond will pay back par/100 cents on the dollar.

Market Price - The price at which shares in the ETF can be bought or sold on the exchanges during trading hours, while the net asset value (NAV) represents the value of each share's portion of the fund's underlying assets and cash at the end of the trading day.

Median Bid-Ask Spread – This figure is calculated by identifying national best bid and national best offer ("NBBO") for each Fund as of the end of each 10 second interval during each trading day of the last 30 calendar days and dividing the difference between each such bid and offer by the midpoint of the NBBO. The median of those values is identified and posted on each business day.

SEC Yield - Standard yield calculation developed by the U.S. Securities and Exchange Commission (SEC) that allows for fairer comparisons of bond funds. It is based on the most-recent 30-day period covered by the fund's filings with the SEC. The yield figure reflects the fund's dividends and interest earned during the period after the deduction of the fund's expenses. It is also referred to as the "standardized yield." Gross and net SEC yields may differ due to the Fund's investment in affiliate funds.

Weighted Average Life (WAL) - The average number of years for which each dollar of unpaid principal on a loan or mortgage remains outstanding.

Please contact the **ETF Capital Markets Support Team** with questions on liquidity and ETF trading best practices by calling (855) 937-0772 or email ETFinfo@DoubleLine.com.