

DoubleLine Ultrashort Income ETF



March 2026 | Ultrashort Bond

General Facts

Ticker	DLUX
Intraday NAV Ticker	DLUX-IV
Inception	3-31-2026
CUSIP	25861R873
Gross Expense Ratio	0.18%

Portfolio Managers

Robert Cohen
Andrew Hsu, CFA
Vitaliy Liberman

Primary Benchmark

ICE BofA U.S. 3-Month T-Bill
Index

Key Guidelines

Duration Range

0-1 year

Credit Quality

Investment Grade

Currency

U.S. Dollar-denominated

Investment Objective

The Fund's investment objective is to seek to generate current income and total return, consistent with preservation of capital.

Investment Approach

The Fund seeks to achieve attractive returns through the active management of liquidity, interest-rate and spread risks. Through this approach, the liquidity and credit components are managed daily to achieve a portfolio that can provide optimal returns versus a short-duration index while maintaining liquidity. Liquidity is managed through portfolio holdings, incorporating both structural liquidity and market depth across sectors. High quality credit exposure is obtained through diversified exposures to government, securitized and corporate bond markets while maintaining very low levels of interest-rate risk.

The Fund's investment objectives, risks, charges and expenses must be considered carefully before investing. The statutory and summary prospectus contain this and other important information about the investment company, and may be obtained by calling (855) 937-0772, or visiting www.doubleline.com. Read them carefully before investing.

Investing involves risk including the risk of principal loss. The fund's principal investment risks include active management risk, asset-backed securities investment risk, cash transactions risk, and collateralized debt obligations risk. For additional information about these and other fund risks, please refer to the "Principal Investment Risks" section of the prospectus. The fund is a "non-diversified" investment company and therefore, may invest a greater percentage of its assets in the securities of a single issuer or a limited number of issuers than funds that are "diversified". Accordingly, the fund is more susceptible to risk associated with a single economic, political, or regulatory occurrence than a diversified fund might be.

ETFs are subject to additional risks that do not apply to conventional mutual funds, including the risks that the market price of an ETF's shares may trade at a premium or discount to its net asset value, an active secondary trading market may not develop or be maintained, or trading may be halted by the exchange in which they trade, which may impact an ETF's ability to sell its shares. Shares of any ETF are bought and sold at market price (not NAV) and are not individually redeemed from the ETF. Brokerage commissions will reduce returns.

Credit Distribution - Determined from the highest available credit rating from any Nationally Recognized Statistical Rating Agency ("NRSRO", generally S&P, Moody's and Fitch). DoubleLine chooses to display credit ratings using S&P's rating convention, although the rating itself might be sourced from another NRSRO. In limited situations when the rating agency has not issued a formal rating, the rating agency will classify the security as unrated.

ICE BofA U.S. 3-Month T-Bill Index – This unmanaged index comprises a single, on-the-run U.S. Treasury issue with approximately three months to final maturity, purchased at the beginning of each month and held for one full month. The index reflects the current three-month point on the U.S. Treasury yield curve.

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