

Schedule of Investments DoubleLine Opportunistic Bond ETF

(Unaudited)
December 31, 2024

PRINCIPAL AMOUNT \$/SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$	PRINCIPAL AMOUNT \$/SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
ASSET BACKED OBLIGATIONS 9.5%									
536,088	Aaset LLC, Series 2022-1A-A	6.00%(a)	05/16/2047	528,095	2,694,139	Progress Residential Trust, Series 2024-SFR2-A	3.30%(a)	04/17/2041	2,502,893
687,934	Aaset Ltd., Series 2024-2A-B	6.61%(a)	09/16/2049	682,239	2,500,000	Series 2024-SFR4-C	3.33%(a)	07/17/2041	2,253,512
420,952	Aaset Trust, Series 2021-2A-A	2.80%(a)	01/15/2047	384,376	128,498	Prosper Marketplace Issuance Trust, Series 2023-1A-A	7.06%(a)	07/16/2029	128,796
484,971	Series 2024-1A-A1	6.26%(a)	05/16/2049	490,069	500,000	Retained Vantage Data Centers Issuer LLC, Series 2023-1A-B	5.75%(a)	09/15/2048	489,831
491,070	Series 2024-1A-B	6.90%(a)	05/16/2049	499,347	650,000	Sabey Data Center Issuer LLC, Series 2024-1-A2	6.00%(a)	04/20/2049	658,354
88,200	Affirm Asset Securitization Trust, Series 2023-X1-A	7.11%(a)	11/15/2028	88,421	48,037	Santander Drive Auto Receivables Trust, Series 2020-4-D	1.48%	01/15/2027	47,935
650,000	Series 2024-X1-B	6.34%(a)	05/15/2029	655,347	498,750	SEB Funding LLC, Series 2021-1A-A2	4.97%(a)	01/30/2052	486,815
600,000	Aligned Data Centers Issuer LLC, Series 2023-1A-A2	6.00%(a)	08/17/2048	608,924	496,250	SERVPRO Master Issuer LLC, Series 2024-1A-A2	6.17%(a)	01/25/2054	498,719
2,100,000	AMSR Trust, Series 2023-SFR2-A	3.95%(a)	06/17/2040	2,016,715	613,330	SMB Private Education Loan Trust, Series 2021-A-B	2.31%(a)	01/15/2053	590,516
600,000	Avant Loans Funding Trust, Series 2024-REV1-B	6.17%(a)	10/15/2033	608,309	300,000	Subway Funding LLC, Series 2024-1A-A23	6.51%(a)	07/30/2054	308,736
486,160	Business Jet Securities LLC, Series 2024-2A-B	5.75%(a)	09/15/2039	485,814	400,000	Series 2024-3A-A23	5.91%(a)	07/30/2054	392,086
416,766	Carvana Auto Receivables Trust, Series 2023-P5-A2	5.77%(a)	04/12/2027	417,957	500,000	Switch ABS Issuer LLC, Series 2024-2A-B	6.20%(a)	06/25/2054	501,120
750,000	ColoGix Data Centers US Issuer LLC, Series 2021-1A-A2	3.30%(a)	12/26/2051	712,511	338,800	Textainer Marine Containers VII Ltd., Series 2024-1A-A	5.25%(a)	08/20/2049	333,621
500,000	Compass Datacenters Issuer II LLC, Series 2024-1A-B	7.00%(a)	02/25/2049	504,210	102,759	Theorem Funding Trust, Series 2023-1A-A	7.58%(a)	04/15/2029	103,695
250,000	Series 2024-2A-B2	6.00%(a)	08/25/2049	245,766	500,000	TierPoint Issuer LLC, Series 2023-1A-A2	6.00%(a)	06/25/2053	501,943
500,000	CyrusOne Data Centers Issuer I LLC, Series 2023-1A-A2	4.30%(a)	04/20/2048	481,421	2,000,000	Tricon Residential Trust, Series 2024-SFR3-C	5.25%(a)	08/17/2041	1,942,301
500,000	DataBank Issuer, Series 2023-1A-A2	5.12%(a)	02/25/2053	490,120	34,686	Upstart Securitization Trust, Series 2021-4-B	1.84%(a)	09/20/2031	34,594
94,992	Diamond Resorts Owner Trust, Series 2021-1A-A	1.51%(a)	11/21/2033	92,817	100,232	Series 2021-5-B	2.49%(a)	11/20/2031	99,998
426,664	Dividend Solar Loans LLC, Series 2018-1-B	4.29%(a)	07/20/2038	381,736	499,808	USQ Rail III LLC, Series 2024-1A-A	4.99%(a)	09/28/2054	482,913
487,500	EWC Master Issuer LLC, Series 2022-1A-A2	5.50%(a)	03/15/2052	475,047	212,645	VOLT C LLC, Series 2021-NP10-A1	4.99%(a)(b)	05/25/2051	212,654
500,000	ExteNet Issuer LLC, Series 2024-1A-B	6.15%(a)	07/25/2054	498,439	209,280	Series 2021-NPL9-A1	4.99%(a)(b)	05/25/2051	208,642
157,906	Hilton Grand Vacations Trust, Series 2022-1D-C	4.69%(a)	06/20/2034	154,723	3,524,167	Washington Mutual WMABS Trust, Series 2007-HE2-2A2 (CME Term SOFR 1 Month + 0.55%, 0.44% Floor)	4.89%	02/25/2037	1,093,764
493,750	Horizon Aircraft Finance IV Ltd., Series 2024-1-A	5.38%(a)	09/15/2049	480,646	Total Asset Backed Obligations (Cost \$32,270,729)				
950,000	Hyundai Auto Receivables Trust, Series 2024-C-B	4.67%	01/15/2031	943,242	32,631,748				
1,167,000	Invitation Homes Trust, Series 2024-SFR1-D	4.25%(a)	09/17/2041	1,061,459	BANK LOANS 3.0%				
236,250	Jack in the Box Funding LLC, Series 2022-1A-A2II	4.14%(a)	02/26/2052	207,742	46,770	Access CIG LLC, Senior Secured First Lien Term Loan (CME Term SOFR 3 Month + 5.00%, 0.50% Floor)	9.59%	08/15/2028	47,284
320,343	Lendbuzz Securitization Trust, Series 2022-1A-A	4.22%(a)	05/17/2027	319,071	194,811	Acrisure LLC, Senior Secured First Lien Term Loan (CME Term SOFR 12 Month + 3.50%, 0.50% Floor)	7.36%	11/06/2030	195,374
738,965	Lunar Structured Aircraft Portfolio Notes, Series 2021-1-A	2.64%(a)	10/15/2046	675,028					
300,000	MetroNet Infrastructure Issuer LLC, Series 2023-1A-A2	6.56%(a)	04/20/2053	307,842					
505,108	Mosaic Solar Loan Trust, Series 2018-2GS-A	4.20%(a)	02/22/2044	471,676					
89,732	Pagaya AI Debt Trust, Series 2023-3-A	7.60%(a)	12/16/2030	90,222					
687,588	Series 2023-5-B	7.63%(a)	04/15/2031	690,374					
295,944	Series 2024-1-A	6.66%(a)	07/15/2031	299,601					
1,716,246	Pret LLC, Series 2024-NPL6-A1	5.93%(a)(b)	10/25/2054	1,709,004					

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43,357	Acuris Finance U.S., Inc., Senior Secured First Lien Term Loan (CME Term SOFR 3 Month + 3.75%)	8.42%	02/16/2028	43,697	59,850	Apro LLC, Senior Secured First Lien Term Loan (CME Term SOFR 3 Month + 3.75%)	8.27%	07/09/2031	60,511
64,273	ADMI Corp., Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 3.75%, 0.50% Floor)	8.22%	12/23/2027	63,309	139,282	Ascend Learning LLC, Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 3.50%, 0.50% Floor)	7.96%	12/11/2028	140,208
138,078	Al Aqua Merger Sub, Inc., Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 3.50%, 0.50% Floor)	8.05%	07/31/2028	138,367	59,849	Aspire Bakeries Holdings LLC, Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 4.25%)	8.61%	12/22/2030	60,523
44,663	Air Canada, Senior Secured First Lien Term Loan (CME Term SOFR 3 Month + 2.00%)	6.34%	03/21/2031	44,928	109,200	AssuredPartners, Inc., Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 3.50%, 0.50% Floor)	7.86%	02/14/2031	109,558
109,175	Alliant Holdings Intermediate LLC, Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 2.75%)	7.11%	09/19/2031	109,591	54,446	Asurion LLC, Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 4.25%)	8.71%	08/21/2028	54,563
187,693	Allied Universal Holdco LLC, Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 3.75%, 0.50% Floor)	8.21%	05/12/2028	188,540	188,288	AthenaHealth Group, Inc., Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 3.25%, 0.50% Floor)	7.61%	02/15/2029	189,129
168,794	Allspring Buyer LLC, Senior Secured First Lien Term Loan (CME Term SOFR 3 Month + 3.25%, 0.50% Floor)	7.38%	11/01/2030	169,279	203,760	Aveanna Healthcare LLC, Senior Secured First Lien Term Loan (CME Term SOFR 3 Month + 3.75%, 0.50% Floor)	8.36%	07/17/2028	202,398
88,864	Alterra Mountain Co., Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 2.75%)	7.11%	08/17/2028	89,558	163,033	Bausch + Lomb Corp., Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 3.25%, 0.50% Floor)	7.69%	05/10/2027	163,856
29,773	Altice France SA, Senior Secured First Lien Term Loan (CME Term SOFR 3 Month + 5.50%)	10.16%	08/15/2028	23,990	29,625	Senior Secured First Lien Term Loan (CME Term SOFR 3 Month + 4.00%)	8.33%	09/29/2028	29,819
10,000	Applied Systems, Inc., Senior Secured Second Lien Term Loan (CME Term SOFR 3 Month + 5.25%)	9.88%	02/23/2032	10,305	128,803	BCPE Empire Holdings, Inc., Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 3.50%, 0.50% Floor)	7.86%	12/11/2028	129,676

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59,850	Belron Finance U.S. LLC, Senior Secured First Lien Term Loan (CME Term SOFR 3 Month + 2.75%, 0.50% Floor)	7.27%	10/16/2031	60,495	44,887	CHG Healthcare Services, Inc., Senior Secured First Lien Term Loan (CME Term SOFR 3 Month + 3.50%, 0.50% Floor)	7.96%	09/29/2028	45,317
160,000	Boxer Parent Co., Inc., Senior Secured First Lien Term Loan (CME Term SOFR 3 Month + 3.75%)	8.34%	07/30/2031	161,518	44,506	Cloud Software Group, Inc., Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 3.50%, 0.50% Floor)	8.02%	03/30/2029	44,694
40,000	Senior Secured Second Lien Term Loan (CME Term SOFR 3 Month + 5.75%)	10.34%	07/30/2032	39,467	35,000	Senior Secured First Lien Term Loan (CME Term SOFR 3 Month + 3.75%, 0.50% Floor)	8.08%	03/21/2031	35,156
49,613	Brand Industrial Services, Inc., Senior Secured First Lien Term Loan (CME Term SOFR 3 Month + 4.50%, 0.50% Floor)	9.07%	08/01/2030	48,377	30,643	ClubCorp Holdings, Inc., Senior Secured First Lien Term Loan (CME Term SOFR 3 Month + 5.00%)	9.33%	09/18/2026	30,774
44,888	Broadstreet Partners, Inc., Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 3.00%)	7.57%	06/16/2031	45,094	33,029	Clydesdale Acquisition Holdings, Inc., Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 3.18%, 0.50% Floor)	7.75%	04/13/2029	33,132
34,808	Brown Group Holding LLC, Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 2.50%, 0.50% Floor)	7.12%	07/01/2031	34,980	37,550	Comma BV, Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 3.25%)	7.94%	12/17/2029	37,128
43,205	Camelot U.S. Acquisition LLC, Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 2.75%)	7.11%	01/31/2031	43,226	70,000	Construction Partners, Inc., Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 2.50%)	6.84%	11/03/2031	70,482
13,359	Carnival Corp., Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 2.75%, 0.75% Floor)	7.11%	08/09/2027	13,473	100,000	Cornerstone Generation LLC, Senior Secured First Lien Term Loan (CME Term SOFR 12 Month + 3.25%)	7.65%	10/28/2031	101,000
29,850	Cengage Learning, Inc., Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 3.50%; CME Term SOFR 3 Month + 3.50%, 1.00% Floor)	7.96%	11/24/2031	30,042	104,214	Cotiviti, Inc., Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 3.00%)	7.30%	05/01/2031	104,931
189,525	Central Parent LLC, Senior Secured First Lien Term Loan (CME Term SOFR 3 Month + 3.25%)	7.90%	07/06/2029	187,263	30,000	Crown Finance U.S., Inc., Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 5.25%)	9.80%	12/02/2031	30,052

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19,741	CSC Holdings LLC, Senior Secured First Lien Term Loan (CME Term SOFR 6 Month + 2.50%)	7.17%	04/15/2027	18,260
44,314	DCert Buyer, Inc., Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 4.00%)	8.36%	10/16/2026	42,683
203,610	Deerfield Dakota Holding LLC, Senior Secured First Lien Term Loan (CME Term SOFR 3 Month + 3.75%, 1.00% Floor)	8.39%	04/09/2027	199,602
54,859	DexKo Global, Inc., Senior Secured First Lien Term Loan (CME Term SOFR 3 Month + 3.75%, 0.50% Floor)	8.34%	10/04/2028	52,000
118,976	DG Investment Intermediate Holdings 2, Inc., Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 3.75%, 0.75% Floor)	8.22%	03/31/2028	120,389
10,366	DIRECTV Financing LLC, Senior Secured First Lien Term Loan (CME Term SOFR 3 Month + 5.00%, 0.75% Floor)	9.85%	08/02/2027	10,419
39,700	EAB Global, Inc., Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 3.25%, 0.50% Floor)	7.61%	08/16/2028	39,903
104,413	Eagle Parent Corp., Senior Secured First Lien Term Loan (CME Term SOFR 3 Month + 4.25%, 0.50% Floor)	8.84%	04/02/2029	102,749
35,000	Edelman Financial Engines Center LLC (The), Senior Secured Second Lien Term Loan (CME Term SOFR 1 Month + 5.25%)	9.61%	10/20/2028	35,361
38,974	Edgewater Generation LLC, Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 4.25%)	8.61%	08/01/2030	39,573

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34,737	EG Group Ltd., Senior Secured First Lien Term Loan (TSFR1D + 5.50%, 0.50% Floor)	8.63%	02/07/2028	35,097
64,838	EMRLD Borrower LP, Senior Secured First Lien Term Loan (CME Term SOFR 3 Month + 2.50%)	6.83%	08/04/2031	65,175
197,870	Fertitta Entertainment LLC, Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 3.50%, 0.50% Floor)	7.86%	01/29/2029	198,850
124,247	First Advantage Holdings LLC, Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 3.25%)	7.61%	10/31/2031	125,723
176,088	Focus Financial Partners LLC, Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 3.25%)	7.61%	09/11/2031	177,925
10,000	Frontdoor, Inc., Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 2.25%)	6.61%	12/19/2031	10,050
69,825	Frontier Communications Holdings LLC, Senior Secured First Lien Term Loan (CME Term SOFR 6 Month + 3.50%)	8.76%	07/01/2031	70,785
207,980	Gainwell Acquisition Corp., Senior Secured First Lien Term Loan (CME Term SOFR 3 Month + 4.00%, 0.75% Floor)	8.69%	10/01/2027	201,971
84,357	Garda World Security Corp., Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 3.50%)	7.90%	02/01/2029	84,832
30,000	GBT U.S. III LLC, Senior Secured First Lien Term Loan (CME Term SOFR 3 Month + 3.00%)	7.63%	07/28/2031	30,184

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19,867	GIP Pilot Acquisition Partners LP, Senior Secured First Lien Term Loan (CME Term SOFR 3 Month + 2.50%)	7.09%	10/04/2030	20,016	44,888	Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 3.75%)	7.52%	02/07/2031	45,309
35,000	Golden State Foods LLC, Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 4.25%)	8.77%	12/04/2031	35,355	74,438	INEOS U.S. Petrochem LLC, Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 4.25%)	8.71%	04/02/2029	75,088
25,000	Gray Television, Inc., Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 3.00%)	7.67%	12/01/2028	23,167	50,000	Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 4.25%)	8.61%	10/07/2031	50,563
98,724	Great Outdoors Group LLC, Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 3.75%, 0.75% Floor)	8.22%	03/06/2028	99,391	5,000	Kodiak Building Partners LLC, Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 3.75%)	8.27%	12/04/2031	5,010
17,457	Grifols Worldwide Operations USA, Inc., Senior Secured First Lien Term Loan (CME Term SOFR 3 Month + 2.00%)	6.74%	11/15/2027	17,414	54,863	Kronos Acquisition Holdings, Inc., Senior Secured First Lien Term Loan (CME Term SOFR 3 Month + 4.00%)	8.58%	06/27/2031	51,948
14,963	Hamilton Projects Acquiror LLC, Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 3.75%)	8.32%	05/30/2031	15,098	144,200	LBM Acquisition LLC, Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 3.75%, 0.75% Floor)	8.30%	06/06/2031	143,209
119,396	Hexion Holdings Corp., Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 4.00%, 0.50% Floor)	8.45%	03/15/2029	119,611	50,000	Life Time, Inc., Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 2.50%)	7.03%	10/22/2031	50,263
104,475	Hightower Holding LLC, Senior Secured First Lien Term Loan (CME Term SOFR 3 Month + 3.50%)	8.07%	04/21/2028	105,171	139,301	LifePoint Health, Inc., Senior Secured First Lien Term Loan (CME Term SOFR 3 Month + 3.75%)	8.41%	05/19/2031	139,969
149,362	Husky Injection Molding Systems Ltd., Senior Secured First Lien Term Loan (CME Term SOFR 6 Month + 4.50%)	8.78%	02/15/2029	150,810	60,000	Lightning Power LLC, Senior Secured First Lien Term Loan (CME Term SOFR 3 Month + 3.25%)	7.74%	08/18/2031	60,758
104,213	INEOS U.S. Finance LLC, Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 3.25%)	7.61%	02/18/2030	104,808	24,937	Lumen Technologies, Inc., Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 2.35%)	6.82%	04/16/2029	23,499
					66,176	Lummus Technology Holdings V LLC, Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 3.00%)	7.36%	12/31/2029	66,766

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34,913	Madison Safety & Flow LLC, Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 3.25%)	7.61%	09/26/2031	35,213
44,661	McAfee Corp., Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 3.00%, 0.50% Floor)	7.37%	03/01/2029	44,756
49,875	Medline Borrower LP, Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 2.25%, 0.50% Floor)	6.61%	10/23/2028	50,107
40,000	MH Sub I LLC, Senior Secured First Lien Term Loan (CME Term SOFR 12 Month + 4.25%)	8.42%	12/11/2031	39,712
169,575	Mitchell International, Inc., Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 3.25%, 0.50% Floor)	7.61%	06/17/2031	169,876
35,000	Senior Secured Second Lien Term Loan (CME Term SOFR 1 Month + 5.25%, 0.50% Floor)	9.61%	06/07/2032	34,708
49,620	Natgasoline LLC, Senior Secured First Lien Term Loan (CME Term SOFR 6 Month + 3.50%)	9.02%	11/14/2025	49,372
109,343	NEP Group, Inc., Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 3.25%)	8.13%	08/19/2026	100,210
75,000	nVent Electric plc, Senior Secured First Lien Term Loan (CME Term SOFR 12 Month + 3.50%)	8.24%	09/12/2031	75,914
104,738	Olympus Water U.S. Holding Corp., Senior Secured First Lien Term Loan (CME Term SOFR 3 Month + 3.50%, 0.50% Floor)	7.34%	06/20/2031	105,196

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119,400	OneDigital Borrower LLC, Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 3.25%, 0.50% Floor)	7.61%	07/02/2031	119,851
40,000	Senior Secured Second Lien Term Loan (CME Term SOFR 1 Month + 5.25%, 0.50% Floor)	9.61%	07/02/2032	39,913
29,700	Ontario Gaming GTA LP, Senior Secured First Lien Term Loan (CME Term SOFR 3 Month + 4.25%, 0.50% Floor)	8.84%	08/01/2030	29,798
54,863	OVG Business Services LLC, Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 3.00%)	7.36%	06/25/2031	55,068
108,594	PAREXEL International, Inc., Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 3.00%, 0.50% Floor)	7.36%	11/15/2028	109,477
127,436	Penn Entertainment, Inc., Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 2.50%, 0.50% Floor)	6.86%	05/03/2029	128,114
44,881	Peraton Corp., Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 3.75%, 0.75% Floor)	8.21%	02/01/2028	41,875
117,868	PetSmart LLC, Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 3.75%, 0.75% Floor)	8.21%	02/11/2028	117,622
59,095	Playa Resorts Holding BV, Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 2.75%, 0.50% Floor)	7.11%	01/05/2029	59,223

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PRINCIPAL AMOUNT \$/SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$	PRINCIPAL AMOUNT \$/SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
90,000	PointClickCare Technologies, Inc., Senior Secured First Lien Term Loan (CME Term SOFR 3 Month + 3.25%)	7.58%	11/03/2031	90,675	20,000	Sandisk Corp., Senior Secured First Lien Term Loan (CME Term SOFR 12 Month + 3.00%)	7.17%	02/09/2032	19,694
119,575	Polaris Newco LLC, Senior Secured First Lien Term Loan (CME Term SOFR 3 Month + 4.00%, 0.50% Floor)	8.85%	06/02/2028	119,942	84,788	Sedgwick Claims Management Services, Inc., Senior Secured First Lien Term Loan (CME Term SOFR 3 Month + 3.00%)	7.59%	07/31/2031	85,403
49,223	Pregis TopCo LLC, Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 4.00%)	8.36%	07/31/2026	49,605	50,000	Select Medical Corp., Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 2.00%)	6.53%	12/03/2031	50,229
127,285	Proofpoint, Inc., Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 3.00%, 0.50% Floor)	7.36%	08/31/2028	128,049	106,154	Signia Aerospace LLC, Senior Secured First Lien Term Loan (CME Term SOFR 3 Month + 3.00%)	7.40%	11/21/2031	106,353
24,624	Quikrete Holdings, Inc., Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 2.25%)	6.61%	03/19/2029	24,639	39,800	Six Flags Entertainment Corp., Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 2.00%)	6.36%	05/01/2031	39,974
120,108	Radiology Partners, Inc., Senior Secured First Lien Term Loan (CME Term SOFR 3 Month + 3.50%)	8.28%	01/31/2029	118,797	109,725	Sotera Health Holdings LLC, Senior Secured First Lien Term Loan (CME Term SOFR 3 Month + 3.25%)	7.84%	05/30/2031	110,137
30,000	RealPage, Inc., Senior Secured First Lien Term Loan (CME Term SOFR 3 Month + 3.75%, 0.50% Floor)	8.08%	04/24/2028	30,178	110,000	Southern Veterinary Partners LLC, Senior Secured First Lien Term Loan (CME Term SOFR 3 Month + 3.25%)	7.71%	12/04/2031	110,915
14,047	Sabre GLBL, Inc., Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 3.50%, 1.00% Floor)	7.97%	12/17/2027	13,696	39,700	Station Casinos LLC, Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 2.00%)	6.38%	03/14/2031	39,809
12,425	Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 6.00%, 1.50% Floor)	10.36%	11/15/2029	12,177	118,918	StubHub Holdco Sub LLC, Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 4.75%)	9.11%	03/15/2030	119,364
28,528	Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 6.00%, 1.50% Floor)	10.46%	11/15/2029	28,456	19,633	SWF Holdings I Corp., Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 4.00%, 0.75% Floor)	8.69%	10/06/2028	16,099

PRINCIPAL AMOUNT \$/SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
	Team Health Holdings, Inc.,			
49,856	Senior Secured First Lien Term Loan (CME Term SOFR 3 Month + 5.25%, 1.00% Floor)	9.84%	03/02/2027	48,342
	Tempur Sealy International, Inc.,			
250,000	Senior Secured First Lien Term Loan (TSFR1D + 2.50%)	6.84%	10/24/2031	251,014
	TransDigm, Inc.,			
49,626	Senior Secured First Lien Term Loan (CME Term SOFR 3 Month + 2.50%)	6.83%	02/28/2031	49,767
	Triton Water Holdings, Inc.,			
163,728	Senior Secured First Lien Term Loan (CME Term SOFR 3 Month + 3.25%, 0.50% Floor)	8.12%	03/31/2028	165,222
	UFC Holdings LLC,			
60,000	Senior Secured First Lien Term Loan (CME Term SOFR 3 Month + 2.25%)	6.77%	11/14/2031	60,406
	Vantage Specialty Chemicals, Inc.,			
104,733	Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 4.75%, 0.50% Floor)	9.11%	10/26/2026	103,816
	Verde Purchaser LLC,			
24,937	Senior Secured First Lien Term Loan (CME Term SOFR 3 Month + 4.50%)	9.13%	11/30/2030	25,046
	Vestis Corp.,			
29,094	Senior Secured First Lien Term Loan (CME Term SOFR 3 Month + 2.25%)	6.76%	02/24/2031	29,203
	Vizient, Inc.,			
53,613	Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 2.00%, 0.50% Floor)	6.36%	08/01/2031	54,095
	Wand NewCo 3, Inc.,			
63,482	Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 3.25%)	7.61%	01/30/2031	63,821

PRINCIPAL AMOUNT \$/SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
	WaterBridge Midstream Operating LLC,			
19,950	Senior Secured First Lien Term Loan (CME Term SOFR 3 Month + 4.75%)	9.08%	06/21/2029	19,900
	WestJet Loyalty LP,			
79,400	Senior Secured First Lien Term Loan (CME Term SOFR 3 Month + 3.25%)	7.58%	02/14/2031	79,826
	White Cap Supply Holdings LLC,			
55,000	Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 3.25%)	7.82%	10/19/2029	55,174
	Zayo Group Holdings, Inc.,			
25,000	Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 3.00%)	7.47%	03/09/2027	23,470
	Zelis Payments Buyer, Inc.,			
70,000	Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 3.25%)	7.61%	11/26/2031	70,335
	Total Bank Loans			
	(Cost \$10,256,565)			10,345,451
	COLLATERALIZED LOAN OBLIGATIONS 4.6%			
	37 Capital CLO 4 Ltd.,			
500,000	Series 2023-2A-B (CME Term SOFR 3 Month + 2.75%, 2.75% Floor)	7.41%(a)	01/15/2034	500,025
	AIMCO CLO 21 Ltd.,			
500,000	Series 2024-21A-D1 (CME Term SOFR 3 Month + 3.15%, 3.15% Floor)	7.78%(a)	04/18/2037	510,377
	AREIT Ltd.,			
200,000	Series 2024-CRE9-B (CME Term SOFR 1 Month + 2.54%, 2.54% Floor)	6.93%(a)	05/17/2041	200,391
	Bain Capital Credit CLO Ltd.,			
500,000	Series 2023-4A-C (CME Term SOFR 3 Month + 2.90%, 2.90% Floor)	7.52%(a)	10/21/2036	505,345
	BDS LLC,			
280,000	Series 2022-FL11-B (CME Term SOFR 1 Month + 2.35%, 2.35% Floor)	6.72%(a)	03/19/2039	282,077
	Benefit Street Partners CLO XXXVI Ltd.,			
500,000	Series 2024-36A-D1 (CME Term SOFR 3 Month + 2.95%, 2.95% Floor)	7.36%(a)	01/25/2038	510,388

Schedule of Investments DoubleLine Opportunistic Bond ETF (Cont.)

(Unaudited)
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PRINCIPAL AMOUNT \$/SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$	PRINCIPAL AMOUNT \$/SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
200,745	BRSP Ltd., Series 2021-FL1-A (CME Term SOFR 1 Month + 1.26%, 1.15% Floor)	5.63% ^(a)	08/19/2038	200,128	114,651	MF1 Multifamily Housing Mortgage Loan Trust, Series 2021-FL7-A (CME Term SOFR 1 Month + 1.19%, 1.08% Floor)	5.57% ^(a)	10/16/2036	114,422
270,000	BSPRT Issuer Ltd., Series 2023-FL10-B (CME Term SOFR 1 Month + 3.27%, 3.27% Floor)	7.66% ^(a)	09/15/2035	272,617	260,000	Series 2024-FL14- AS (CME Term SOFR 1 Month + 2.24%, 2.24% Floor)	6.61% ^(a)	03/19/2039	261,268
500,000	Captree Park CLO Ltd., Series 2024-1A-D (CME Term SOFR 3 Month + 3.25%, 3.25% Floor)	7.87% ^(a)	07/20/2037	510,451	280,000	Series 2024-FL15-A (CME Term SOFR 1 Month + 1.69%, 1.69% Floor)	6.06% ^(a)	08/18/2041	281,031
500,000	CBAM Ltd., Series 2017-2A-BR (CME Term SOFR 3 Month + 2.11%, 1.85% Floor)	6.76% ^(a)	07/17/2034	502,601	500,000	Midocean Credit CLO IX, Series 2018-9A-D (CME Term SOFR 3 Month + 3.56%, 3.30% Floor)	8.18% ^(a)	07/20/2031	503,869
500,000	Eaton Vance CLO Ltd., Series 2013-1A-A23R (CME Term SOFR 3 Month + 1.81%, 1.55% Floor)	6.47% ^(a)	01/15/2034	501,581	500,000	Octagon Investment Partners 45 Ltd., Series 2019-1A-BR (CME Term SOFR 3 Month + 1.85%, 1.85% Floor)	6.51% ^(a)	04/15/2035	501,178
500,000	Elmwood CLO 28 Ltd., Series 2024-4A-D (CME Term SOFR 3 Month + 3.30%, 3.30% Floor)	8.64% ^(a)	04/17/2037	510,427	500,000	Park Avenue Institutional Advisers CLO Ltd., Series 2018-1A-BR (CME Term SOFR 3 Month + 2.36%, 2.10% Floor)	6.98% ^(a)	10/20/2031	500,559
500,000	Elmwood CLO XII Ltd., Series 2021-5A-D1R (CME Term SOFR 3 Month + 3.10%, 3.10% Floor)	7.67% ^(a)	10/15/2037	511,810	1,000,000	Race Point IX CLO Ltd., Series 2015-9A-BR (CME Term SOFR 3 Month + 2.41%, 0.26% Floor)	7.07% ^(a)	10/15/2030	1,004,449
500,000	Empower CLO Ltd., Series 2023-2A-B (CME Term SOFR 3 Month + 2.75%, 2.75% Floor)	7.41% ^(a)	07/15/2036	507,120	500,000	Sound Point CLO XXXI Ltd., Series 2021-3A-D (CME Term SOFR 3 Month + 3.51%, 3.25% Floor)	8.14% ^(a)	10/25/2034	502,796
240,000	Greystone CRE Notes Ltd., Series 2021-FL3-B (CME Term SOFR 1 Month + 1.76%, 1.65% Floor)	6.16% ^(a)	07/15/2039	239,225	325,813	Steele Creek CLO Ltd., Series 2017-1A-A (CME Term SOFR 3 Month + 1.51%)	6.17% ^(a)	10/15/2030	326,292
210,000	KREF Ltd., Series 2021-FL2-AS (CME Term SOFR 1 Month + 1.41%, 1.30% Floor)	5.80% ^(a)	02/15/2039	207,287	6,308	STWD Ltd., Series 2019-FL1-AS (CME Term SOFR 1 Month + 1.51%, 1.51% Floor)	5.91% ^(a)	07/15/2038	6,265
151,200	LoanCore Issuer Ltd., Series 2021-CRE5-A (CME Term SOFR 1 Month + 1.41%, 1.41% Floor)	5.81% ^(a)	07/15/2036	151,312	104,001	Series 2021-FL2-A (CME Term SOFR 1 Month + 1.31%, 1.20% Floor)	5.69% ^(a)	04/18/2038	103,644
303,890	Series 2021-CRE6-A (CME Term SOFR 1 Month + 1.41%, 1.30% Floor)	5.81% ^(a)	11/15/2038	303,969	123,887	TRTX Issuer Ltd., Series 2021-FL4-A (CME Term SOFR 1 Month + 1.31%, 1.20% Floor)	5.70% ^(a)	03/15/2038	123,857
500,000	Marble Point CLO XI Ltd., Series 2017-2A-B (CME Term SOFR 3 Month + 1.76%, 1.50% Floor)	6.39% ^(a)	12/18/2030	500,177	500,000	Venture XXVI CLO Ltd., Series 2017-26A-BR (CME Term SOFR 3 Month + 1.96%, 1.70% Floor)	6.58% ^(a)	01/20/2029	499,500

PRINCIPAL AMOUNT \$/SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
500,000	Vibrant CLO IV-R Ltd., Series 2024-4RA-D1 (CME Term SOFR 3 Month + 3.75%, 3.75% Floor)	8.35% ^(a)	10/20/2037	512,215
1,000,000	Voya CLO Ltd., Series 2013-1A-BR (CME Term SOFR 3 Month + 2.16%)	6.82% ^(a)	10/15/2030	1,003,506
500,000	Series 2014-4A-CR2 (CME Term SOFR 3 Month + 3.61%)	8.27% ^(a)	07/14/2031	502,894
500,000	Wellfleet CLO Ltd., Series 2017-3A-A2 (CME Term SOFR 3 Month + 1.76%, 1.50% Floor)	6.41% ^(a)	01/17/2031	500,746
1,000,000	Wind River CLO Ltd., Series 2021-1A-D1R (CME Term SOFR 3 Month + 3.95%, 3.95% Floor)	8.57% ^(a)	07/20/2037	1,025,269
Total Collateralized Loan Obligations (Cost \$15,351,122)				15,701,068
FOREIGN CORPORATE BONDS 7.0%				
AUSTRALIA 0.3%				
200,000	AngloGold Ashanti Holdings plc	3.38%	11/01/2028	184,897
195,000	Glencore Funding LLC	1.63% ^(a)	04/27/2026	187,109
354,000	Glencore Funding LLC	5.37% ^(a)	04/04/2029	356,974
196,000	Westpac Banking Corp. (US Treasury Yield Curve Rate T Note Constant Maturity 1 Year + 1.20%)	5.62%	11/20/2035	192,719
				921,699
BERMUDA 0.1%				
417,000	Triton Container International Ltd.	3.25%	03/15/2032	354,488
BRAZIL 0.8%				
236,198	Acu Petroleo Luxembourg Sarl	7.50%	01/13/2032	233,374
200,000	Banco do Brasil SA (US Treasury Yield Curve Rate T Note Constant Maturity 10 Year + 4.40%)	8.75% ^(c)	04/15/2025	200,539
200,000	Banco do Estado do Rio Grande do Sul SA (US Treasury Yield Curve Rate T Note Constant Maturity 5 Year + 4.93%)	5.38%	01/28/2031	197,318
250,000	Cosan Overseas Ltd.	8.25% ^(c)	02/05/2025	250,000
200,000	CSN Resources SA	5.88%	04/08/2032	161,583

PRINCIPAL AMOUNT \$/SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
319,460	Guara Norte Sarl	5.20%	06/15/2034	291,849
200,000	LD Celulose International GmbH	7.95% ^(a)	01/26/2032	200,703
200,000	Movida Europe SA	7.85% ^(a)	04/11/2029	176,464
300,840	MV24 Capital BV	6.75%	06/01/2034	285,533
297,830	Prumo Participacoes e Investimentos S/A	7.50%	12/31/2031	296,079
400,000	Simpar Europe SA	5.20%	01/26/2031	300,793
173,000	Vale Overseas Ltd.	6.40%	06/28/2054	170,262
				2,764,497
CANADA 0.5%				
330,000	Bank of Montreal (5 Year Swap Rate USD + 1.43%)	3.80%	12/15/2032	315,746
91,000	Bombardier, Inc.	7.88% ^(a)	04/15/2027	91,194
75,000	Bombardier, Inc.	8.75% ^(a)	11/15/2030	80,714
25,000	Bombardier, Inc.	7.00% ^(a)	06/01/2032	25,463
30,000	Garda World Security Corp.	4.63% ^(a)	02/15/2027	29,164
35,000	Garda World Security Corp.	6.00% ^(a)	06/01/2029	33,219
80,000	Garda World Security Corp.	8.25% ^(a)	08/01/2032	81,398
335,000	Husky Injection Molding Systems Ltd.	9.00% ^(a)	02/15/2029	350,161
70,000	Kronos Acquisition Holdings, Inc.	8.25% ^(a)	06/30/2031	66,838
113,000	South Bow Canadian Infrastructure Holdings Ltd. (US Treasury Yield Curve Rate T Note Constant Maturity 5 Year + 3.67%)	7.50% ^(a)	03/01/2055	116,951
65,000	South Bow USA Infrastructure Holdings LLC	4.91% ^(a)	09/01/2027	64,802
398,000	Videotron Ltd.	5.70% ^(a)	01/15/2035	391,126
				1,646,776
CAYMAN ISLANDS 0.1%				
90,000	Azorra Finance Ltd.	7.75% ^(a)	04/15/2030	89,567
345,000	Global Aircraft Leasing Co. Ltd.	8.75% ^(a)	09/01/2027	352,294
				441,861
CHILE 0.2%				
400,000	CAP SA	3.90%	04/27/2031	322,800
197,619	Chile Electricity PEC SpA	0.00%	01/25/2028	166,593
235,360	GNL Quintero SA	4.63%	07/31/2029	232,335
				721,728
COLOMBIA 0.5%				
177,083	AL Candelaria Spain SA	7.50%	12/15/2028	174,997
250,000	AL Candelaria Spain SA	5.75%	06/15/2033	203,336
200,000	Aris Mining Corp.	8.00% ^(a)	10/31/2029	198,167

Schedule of Investments DoubleLine Opportunistic Bond ETF (Cont.)

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PRINCIPAL AMOUNT \$/SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
200,000	Bancolombia SA (US Treasury Yield Curve Rate T Note Constant Maturity 5 Year + 4.32%)	8.63%	12/24/2034	209,597
200,000	Canacol Energy Ltd.	5.75%	11/24/2028	111,568
200,000	Empresas Publicas de Medellin ESP	4.25%	07/18/2029	178,915
171,860	Fideicomiso PA Pacifico Tres	8.25%	01/15/2035	171,430
200,000	Termocandelaria Power SA	7.75% ^(a)	09/17/2031	202,412
200,000	Transportadora de Gas Internacional SA ESP	5.55%	11/01/2028	195,564
				<u>1,645,986</u>
DOMINICAN REPUBLIC 0.1%				
200,000	Aeropuertos Dominicanos Siglo XXI SA	7.00% ^(a)	06/30/2034	204,250
GUATEMALA 0.3%				
350,000	Banco Industrial SA (US Treasury Yield Curve Rate T Note Constant Maturity 5 Year + 4.44%)	4.88%	01/29/2031	343,525
400,000	Energuate Trust	5.88%	05/03/2027	391,732
180,000	Millicom International Cellular SA	6.25%	03/25/2029	177,235
				<u>912,492</u>
INDIA 0.5%				
166,000	Adani International Container Terminal Pvt. Ltd.	3.00%	02/16/2031	136,784
400,000	Adani Ports & Special Economic Zone Ltd.	4.20%	08/04/2027	362,093
145,000	Adani Transmission Step-One Ltd.	4.25%	05/21/2036	112,707
442,500	JSW Hydro Energy Ltd.	4.13%	05/18/2031	399,588
200,000	JSW Infrastructure Ltd.	4.95%	01/21/2029	192,988
400,000	Network i2i Ltd. (US Treasury Yield Curve Rate T Note Constant Maturity 5 Year + 4.27%)	5.65% ^(c)	01/15/2025	400,941
200,000	UPL Corp. Ltd.	4.50%	03/08/2028	185,735
				<u>1,790,836</u>
INDONESIA 0.4%				
200,000	Bank Negara Indonesia Persero Tbk. PT	3.75%	03/30/2026	195,338
200,000	Freeport Indonesia PT	4.76%	04/14/2027	198,282
400,000	Indonesia Asahan Aluminium PT	4.75%	05/15/2025	399,308
200,000	Medco Laurel Tree Pte. Ltd.	6.95%	11/12/2028	199,362

PRINCIPAL AMOUNT \$/SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
200,000	Medco Oak Tree Pte. Ltd.	7.38%	05/14/2026	203,781
300,000	Pertamina Persero PT	1.40%	02/09/2026	287,554
				<u>1,483,625</u>
IRELAND 0.2%				
530,000	Avolon Holdings Funding Ltd.	5.75% ^(a)	03/01/2029	535,919
140,000	GGAM Finance Ltd.	6.88% ^(a)	04/15/2029	142,113
				<u>678,032</u>
KUWAIT 0.1%				
200,000	MEGlobal Canada ULC	5.00%	05/18/2025	199,682
LUXEMBOURG 0.1%				
169,000	ArcelorMittal SA	6.00%	06/17/2034	172,097
MEXICO 0.8%				
200,000	Banco Mercantil del Norte SA (US Treasury Yield Curve Rate T Note Constant Maturity 5 Year + 4.64%)	5.88% ^(c)	01/24/2027	191,077
200,000	Banco Mercantil del Norte SA (US Treasury Yield Curve Rate T Note Constant Maturity 5 Year + 4.07%)	8.38% ^{(a)(c)}	05/20/2031	199,787
200,000	Banco Nacional de Comercio Exterior SNC (US Treasury Yield Curve Rate T Note Constant Maturity 5 Year + 2.00%)	2.72%	08/11/2031	184,396
200,000	Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santander	5.62% ^(a)	12/10/2029	199,500
200,000	Buffalo Energy Mexico Holdings	7.88% ^(a)	02/15/2039	206,435
384,000	Cometa Energia SA de CV	6.38%	04/24/2035	379,901
200,000	Comision Federal de Electricidad	3.35%	02/09/2031	165,874
200,000	Comision Federal de Electricidad	6.45% ^(a)	01/24/2035	188,994
400,000	FIEMEX Energia - Banco Actinver SA Institucion de Banca Multiple	7.25% ^(a)	01/31/2041	392,279
400,000	KUO SAB de CV	5.75%	07/07/2027	389,019
231,024	Mexico Generadora de Energia S de rl	5.50%	12/06/2032	224,001
100,000	Petroleos Mexicanos	6.75%	09/21/2047	68,822

PRINCIPAL AMOUNT \$/SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
346,908	Tierra Mojada Luxembourg II Sarl	5.75%	12/01/2040	317,719
				<u>3,107,804</u>
PANAMA 0.1%				
250,000	Banco Nacional de Panama	2.50%	08/11/2030	199,131
200,000	Multibank, Inc.	7.75%	02/03/2028	202,907
				<u>402,038</u>
PARAGUAY 0.4%				
150,000	Banco Continental SAECA	2.75%	12/10/2025	145,128
633,430	Bioceanico Sovereign Certificate Ltd.	0.00%	06/05/2034	489,642
200,000	Frigorifico Concepcion SA	7.70%	07/21/2028	155,275
480,000	Rutas 2 & 7 Finance Ltd.	0.00%	09/30/2036	341,113
300,000	Telefonica Celular del Paraguay SA	5.88%	04/15/2027	297,629
				<u>1,428,787</u>
PERU 0.8%				
250,000	Banco de Credito del Peru SA (US Treasury Yield Curve Rate T Note Constant Maturity 5 Year + 3.00%)	3.13%	07/01/2030	245,300
141,000	Banco de Credito del Peru SA (US Treasury Yield Curve Rate T Note Constant Maturity 5 Year + 3.00%)	3.13% ^(a)	07/01/2030	138,350
150,000	Banco de Credito del Peru SA (US Treasury Yield Curve Rate T Note Constant Maturity 5 Year + 2.45%)	3.25%	09/30/2031	142,234
400,000	Banco Internacional del Peru SAA Interbank (US Treasury Yield Curve Rate T Note Constant Maturity 5 Year + 3.71%)	4.00%	07/08/2030	395,058
400,000	Cia de Minas Buenaventura SAA	5.50%	07/23/2026	399,970
300,000	InRetail Consumer	3.25%	03/22/2028	275,512
310,000	InRetail Shopping Malls	5.75%	04/03/2028	306,982
200,000	Intercorp Financial Services, Inc.	4.13%	10/19/2027	191,451
165,457	Lima Metro Line 2 Finance Ltd.	5.88%	07/05/2034	165,167
246,312	Lima Metro Line 2 Finance Ltd.	4.35%	04/05/2036	226,471

PRINCIPAL AMOUNT \$/SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
209,000	Orazul Energy Peru SA	5.63%	04/28/2027	203,884
200,000	Petroleos del Peru SA	5.63%	06/19/2047	128,363
160,000	Transportadora de Gas del Peru SA	4.25%	04/30/2028	156,914
				<u>2,975,656</u>
SINGAPORE 0.3%				
300,000	DBS Group Holdings Ltd. (US Treasury Yield Curve Rate T Note Constant Maturity 5 Year + 1.10%)	1.82%	03/10/2031	288,845
400,000	Oversea-Chinese Banking Corp. Ltd. (US Treasury Yield Curve Rate T Note Constant Maturity 5 Year + 1.58%)	1.83%	09/10/2030	390,729
400,000	United Overseas Bank Ltd. (US Treasury Yield Curve Rate T Note Constant Maturity 5 Year + 1.23%)	2.00%	10/14/2031	379,236
				<u>1,058,810</u>
SOUTH AFRICA 0.1%				
200,000	Gold Fields Orogen Holdings BVI Ltd.	6.13%	05/15/2029	202,661
200,000	Sasol Financing USA LLC	4.38%	09/18/2026	192,104
				<u>394,765</u>
UNITED KINGDOM 0.2%				
372,000	BAT Capital Corp.	4.54%	08/15/2047	293,752
234,000	Macquarie Airfinance Holdings Ltd.	5.15% ^(a)	03/17/2030	229,305
150,000	Macquarie Airfinance Holdings Ltd.	6.50% ^(a)	03/26/2031	155,444
				<u>678,501</u>
VIETNAM 0.1%				
190,613	Mong Duong Finance Holdings BV	5.13%	05/07/2029	183,356
	Total Foreign Corporate Bonds (Cost \$23,953,495)			<u>24,167,766</u>
FOREIGN GOVERNMENT BONDS, FOREIGN AGENCIES AND FOREIGN GOVERNMENT SPONSORED CORPORATIONS 0.3%				
COLOMBIA 0.1%				
250,000	Republic of Colombia	3.88%	04/25/2027	239,579
GUATEMALA 0.0%^(d)				
200,000	Republic of Guatemala	4.38%	06/05/2027	192,800
200,000	Republic of Guatemala	4.88%	02/13/2028	193,350
				<u>386,150</u>

Schedule of Investments DoubleLine Opportunistic Bond ETF (Cont.)

(Unaudited)
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PRINCIPAL AMOUNT \$/SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
PANAMA 0.1%				
200,000	Republic of Panama	3.88%	03/17/2028	184,956
PARAGUAY 0.1%				
200,000	Republic of Paraguay	4.70%	03/27/2027	196,700
	Total Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations (Cost \$1,014,680)			1,007,385
NON-AGENCY COMMERCIAL MORTGAGE BACKED OBLIGATIONS 5.0%				
	BANK,			
300,000	Series 2018-BN11-C	4.37%(e)	03/15/2061	274,599
200,000	Series 2018-BN14-A3	3.97%	09/15/2060	193,137
160,000	Series 2019-BN23-A3	2.92%	12/15/2052	144,103
220,000	Series 2021-BN32-A4	2.35%	04/15/2054	190,554
260,445	Series 2021-BN33-A5	2.56%	05/15/2064	223,453
300,000	Series 2021-BN38-A5	2.52%	12/15/2064	252,272
307,000	Series 2022-BNK43-C	5.23%(e)	08/15/2055	270,449
6,000,288	Series 2023-BNK46-XA	0.62%(e)(f)	08/15/2056	224,512
	Bank of America Merrill Lynch Commercial Mortgage Trust,			
266,000	Series 2016-UB10-C	4.82%(e)	07/15/2049	256,076
197,912	Series 2017-BNK3-A3	3.31%	02/15/2050	192,247
	BANK5,			
11,909,345	Series 2023-5YR1-XA	0.27%(e)(f)	04/15/2056	100,908
326,000	Series 2024-5YR10-AS	5.64%	10/15/2057	329,595
302,000	Series 2024-5YR9-A3	5.61%	08/15/2057	307,532
	BBCMS Mortgage Trust,			
300,000	Series 2021-C11-ASB	2.11%	09/15/2054	271,597
300,000	Series 2021-C12-A5	2.69%	11/15/2054	257,056
180,000	Series 2021-C12-AS	2.90%	11/15/2054	151,705
250,000	Series 2021-C9-A5	2.30%	02/15/2054	213,029
100,000	Series 2022-C16-A5	4.60%(e)	06/15/2055	96,224
200,000	Series 2022-C17-A5	4.44%	09/15/2055	190,953
250,000	Series 2023-C19-A5	5.45%	04/15/2056	253,360
314,000	Series 2024-5C29-A3	5.21%	09/15/2057	315,311
	Benchmark Mortgage Trust,			
6,953,350	Series 2018-B2-XA	0.45%(e)(f)	02/15/2051	73,537
350,000	Series 2019-B13-A3	2.70%	08/15/2057	316,111
147,445	Series 2019-B14-ASB	2.96%	12/15/2062	141,497
310,000	Series 2019-B15-A4	2.67%	12/15/2072	276,564
250,000	Series 2021-B31-A5	2.67%	12/15/2054	212,611
250,000	Series 2022-B35-C	4.44%(e)	05/15/2055	195,034
305,000	Series 2022-B37-C	5.75%(e)	11/15/2055	273,094
200,000	Series 2023-B38-A4	5.52%	04/15/2056	203,770
7,093,757	Series 2023-V3-XA	0.81%(e)(f)	07/15/2056	178,768
320,000	Series 2024-V10-A3	5.28%	09/15/2057	321,358
274,000	Series 2024-V8-A2	5.71%	07/15/2057	280,642
300,000	Series 2024-V9-A3	5.60%	08/15/2057	305,215
	BMO Mortgage Trust,			
225,000	Series 2024-5C3-AS	6.29%(e)	02/15/2057	231,526

PRINCIPAL AMOUNT \$/SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
309,000	Series 2024-5C6-A3	5.32%	09/15/2057	310,201
223,000	Series 2024-5C7-AS	5.89%(e)	11/15/2057	226,707
	BPR Trust,			
251,000	Series 2021-TY-A (CME Term SOFR 1 Month + 1.16%, 1.05% Floor)	5.56%(a)	09/15/2038	250,218
	Cantor Commercial Real Estate Lending,			
500,000	Series 2019-CF1-C	4.35%(e)	05/15/2052	383,414
	CFRE Commercial Mortgage Trust,			
184,634	Series 2016-C6-A2	2.95%	11/10/2049	180,082
	Citigroup Commercial Mortgage Trust,			
246,734	Series 2015-GC27-C	4.39%(e)	02/10/2048	244,975
311,815	Series 2017-P7-A3	3.44%	04/14/2050	302,656
289,814	Series 2018-B2-A3	3.74%	03/10/2051	280,829
272,432	Series 2018-C5-A3	3.96%	06/10/2051	263,164
100,000	Series 2022-GC48-A5	4.58%(e)	05/15/2054	96,981
	Commercial Mortgage Trust,			
205,000	Series 2016-DC2-C	4.66%(e)	02/10/2049	198,343
	CSMC Trust,			
273,000	Series 2021-B33-A2	3.17%(a)	10/10/2043	231,912
	DBJPM Mortgage Trust,			
290,000	Series 2016-C1-B	4.20%(e)	05/10/2049	271,199
250,000	Series 2020-C9-ASB	1.88%	08/15/2053	229,256
	Del Amo Fashion Center Trust,			
250,000	Series 2017-AMO-C	3.64%(a)(e)	06/05/2035	228,456
	FIVE Mortgage Trust,			
250,000	Series 2023-V1-D	6.30%(a)(e)	02/10/2056	236,835
	GS Mortgage Securities Corp. Trust,			
250,000	Series 2023-SHIP-A	4.32%(a)(e)	09/10/2038	246,853
	GS Mortgage Securities Trust,			
9,316,033	Series 2017-GS7-XA	1.07%(e)(f)	08/10/2050	193,546
250,000	Series 2019-GC42-A3	2.75%	09/10/2052	225,535
250,000	Series 2019-GSA1-C	3.80%(e)	11/10/2052	218,367
	HTL Commercial Mortgage Trust,			
250,000	Series 2024-T53-A	5.88%(a)(e)	05/10/2039	251,501
	J.P. Morgan Chase Commercial Mortgage Securities Trust,			
292,884	Series 2022-NLP-A (CME Term SOFR 1 Month + 0.60%, 0.60% Floor)	4.99%(a)	04/15/2037	286,667
	JPMCC Commercial Mortgage Securities Trust,			
7,940,773	Series 2017-JP6-XA	1.01%(e)(f)	07/15/2050	130,636
	LSTAR Commercial Mortgage Trust,			
23,349	Series 2015-3-D	3.40%(a)(e)	04/20/2048	23,180
	MF1 Multifamily Housing Mortgage Loan Trust,			
300,000	Series 2021-FL5-AS (CME Term SOFR 1 Month + 1.31%, 1.31% Floor)	5.70%(a)	07/15/2036	299,991
	Morgan Stanley Bank of America Merrill Lynch Trust,			
250,000	Series 2016-C31-C	4.26%(e)	11/15/2049	211,357
	Morgan Stanley Capital I Trust,			
283,000	Series 2018-L1-C	4.78%(e)	10/15/2051	262,938
	MSWF Commercial Mortgage Trust,			
199,336	Series 2023-2-A1	5.96%	12/15/2056	202,143
	NJ Trust,			
250,000	Series 2023-GSP-A	6.48%(a)(e)	01/06/2029	260,417
	UBS Commercial Mortgage Trust,			
273,308	Series 2017-C4-A3	3.30%	10/15/2050	260,068
200,000	Series 2018-C8-C	4.68%(e)	02/15/2051	177,087
	VEGAS Trust,			
170,000	Series 2024-TI-A	5.52%(a)	11/10/2039	170,558

PRINCIPAL AMOUNT \$/SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
Wells Fargo Commercial Mortgage Trust,				
250,000	Series 2015-LC22-A4	3.84%	09/15/2058	247,833
306,000	Series 2017-C41-B	4.19% ^(e)	11/15/2050	286,753
320,000	Series 2018-C45-C	4.73%	06/15/2051	295,652
391,688	Series 2019-C50-A4	3.47%	05/15/2052	372,007
250,000	Series 2019-C50-C	4.35%	05/15/2052	223,301
210,000	Series 2020-C57-A4	2.12%	08/15/2053	180,868
269,117	Series 2020-C58-A3	1.81%	07/15/2053	231,330
246,000	Series 2021-C60-A3	2.06%	08/15/2054	210,255
250,000	Series 2024-C63-C	6.12% ^(e)	08/15/2057	248,800
WFRBS Commercial Mortgage Trust,				
373,233	Series 2014-C21-XA	0.50% ^{(e)(f)}	08/15/2047	741
Total Non-Agency Commercial Mortgage Backed Obligations (Cost \$17,118,287)				17,372,011
NON-AGENCY RESIDENTIAL COLLATERALIZED MORTGAGE OBLIGATIONS 9.6%				
BRAVO Residential Funding Trust,				
1,094,352	Series 2023-NQM3-A1	4.85% ^{(a)(b)}	09/25/2062	1,078,341
1,474,574	Series 2023-NQM5-A1	6.50% ^{(a)(b)}	06/25/2063	1,487,400
Citigroup Mortgage Loan Trust,				
466,664	Series 2007-AR8-2A1A	5.23% ^(e)	07/25/2037	407,438
COLT Mortgage Loan Trust,				
982,851	Series 2024-5-A2	5.38% ^{(a)(b)}	08/25/2069	974,636
Connecticut Avenue Securities Trust,				
500,000	Series 2022-R01-1M2 (SOFR 30 Day Average + 1.90%)	6.47% ^(a)	12/25/2041	507,476
1,254,088	Series 2024-R03-2M1 (SOFR 30 Day Average + 1.15%)	5.71% ^(a)	03/25/2044	1,254,707
Cross Mortgage Trust,				
1,000,000	Series 2024-H1-M1	7.07% ^{(a)(e)}	12/25/2068	1,015,205
CyrusOne Data Centers Issuer I LLC,				
500,000	Series 2024-2A-A2	4.50% ^(a)	05/20/2049	477,191
Deephaven Residential Mortgage Trust,				
835,541	Series 2022-2-A1	4.30% ^{(a)(e)}	03/25/2067	796,178
FHLMC STACR REMIC Trust,				
500,000	Series 2022-DNA2-M1B (SOFR 30 Day Average + 2.40%)	6.97% ^(a)	02/25/2042	512,206
HOMES Trust,				
785,613	Series 2023-NQM1-A1	6.18% ^{(a)(b)}	01/25/2068	788,254
Legacy Mortgage Asset Trust,				
378,028	Series 2021-GS2-A1	4.75% ^{(a)(b)}	04/25/2061	378,186
New Residential Mortgage Loan Trust,				
779,203	Series 2019-RPL2-A1	3.25% ^{(a)(e)}	02/25/2059	751,370
830,064	Series 2024-NQM1-A1	6.13% ^{(a)(b)}	03/25/2064	835,767
OBX Trust,				
1,335,746	Series 2023-NQM10-A1	6.46% ^{(a)(b)}	10/25/2063	1,349,785
764,309	Series 2023-NQM2-A1	6.32% ^{(a)(b)}	01/25/2062	768,957
730,427	Series 2023-NQM3-A3	6.76% ^{(a)(b)}	02/25/2063	735,556

PRINCIPAL AMOUNT \$/SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
2,436,565	Series 2024-NQM16-A2	5.73% ^{(a)(b)}	10/25/2064	2,430,596
1,273,764	Series 2024-NQM6-A1	6.45% ^{(a)(b)}	02/25/2064	1,287,442
PRPM LLC,				
1,429,456	Series 2024-4-A1	6.41% ^{(a)(b)}	08/25/2029	1,433,914
PRPM Trust,				
1,500,000	Series 2024-NQM4-A1	5.67% ^{(a)(b)}	12/26/2069	1,511,583
RFMSI Trust,				
1,276,653	Series 2006-S4-A7	6.00%	04/25/2036	1,000,666
Structured Asset Mortgage Investments II Trust,				
1,137,352	Series 2007-AR3-1A3 (CME Term SOFR 1 Month + 0.53%, 0.42% Floor)	4.87%	09/25/2047	963,846
Towd Point Mortgage Trust,				
1,517,151	Series 2018-5-A1	3.25% ^{(a)(e)}	07/25/2058	1,443,330
2,061,868	Series 2020-2-A1A	1.64% ^{(a)(e)}	04/25/2060	1,860,082
200,073	Series 2020-3-A1	3.09% ^{(a)(e)}	02/25/2063	192,219
884,338	Series 2022-1-A1	3.75% ^{(a)(e)}	07/25/2062	830,020
Verus Securitization Trust,				
440,336	Series 2021-8-A1	1.82% ^{(a)(e)}	11/25/2066	392,653
989,137	Series 2023-4-A1	5.81% ^{(a)(b)}	05/25/2068	992,459
728,385	Series 2023-INV1-A3	6.76% ^{(a)(b)}	02/25/2068	733,239
2,129,269	Series 2023-INV3-A1	6.88% ^{(a)(e)}	11/25/2068	2,161,249
1,036,287	Series 2024-1-A1	5.71% ^{(a)(b)}	01/25/2069	1,038,322
WaMu Mortgage-Backed Pass-Through Certificates Trust,				
354,515	Series 2006-AR16-2A1	4.54% ^(e)	12/25/2036	311,889
Wells Fargo Mortgage-Backed Securities Trust,				
273,947	Series 2006-AR14-2A1	7.39% ^(e)	10/25/2036	244,827
Total Non-Agency Residential Collateralized Mortgage Obligations (Cost \$32,795,116)				32,946,989
US CORPORATE BONDS 14.6%				
70,000	AAR Escrow Issuer LLC	6.75% ^(a)	03/15/2029	71,051
340,000	AbbVie, Inc.	4.70%	05/14/2045	300,362
165,000	Academy Ltd.	6.00% ^(a)	11/15/2027	164,263
60,000	AdaptHealth LLC	5.13% ^(a)	03/01/2030	54,684
155,000	Advanced Drainage Systems, Inc.	6.38% ^(a)	06/15/2030	155,724
90,000	AEP Texas, Inc.	5.45%	05/15/2029	91,205
160,000	Aethon United BR LP	7.50% ^(a)	10/01/2029	163,784
389,000	AGCO Corp.	5.80%	03/21/2034	391,238
215,000	Agree LP	5.63%	06/15/2034	215,743
663,000	Alexandria Real Estate Equities, Inc.	3.00%	05/18/2051	406,165
95,000	Alliant Holdings Intermediate LLC	6.75% ^(a)	10/15/2027	94,310
90,000	Alliant Holdings Intermediate LLC	6.50% ^(a)	10/01/2031	89,224
70,000	Allied Universal Holdco LLC	9.75% ^(a)	07/15/2027	70,557
155,000	Allied Universal Holdco LLC	7.88% ^(a)	02/15/2031	158,616
85,000	Amentum Holdings, Inc.	7.25% ^(a)	08/01/2032	85,741

Schedule of Investments DoubleLine Opportunistic Bond ETF (Cont.)

(Unaudited)
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PRINCIPAL AMOUNT \$/SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$	PRINCIPAL AMOUNT \$/SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
160,000	American Airlines, Inc.	8.50%(a)	05/15/2029	168,089	290,000	Bank of New York Mellon Corp. (The) (SOFR + 1.23%)	5.06%	07/22/2032	289,352
250,000	American Homes 4 Rent LP	5.50%	02/01/2034	249,129	180,000	Bausch + Lomb Corp.	8.38%(a)	10/01/2028	186,525
205,000	American National Group, Inc.	5.75%	10/01/2029	205,392	65,000	Bausch Health Cos., Inc.	4.88%(a)	06/01/2028	52,072
400,000	Amgen, Inc.	5.75%	03/02/2063	383,960	60,000	Bausch Health Cos., Inc.	5.25%(a)	01/30/2030	32,754
193,000	Amphenol Corp.	5.38%	11/15/2054	183,641	260,000	BCPE Empire Holdings, Inc.	7.63%(a)	05/01/2027	259,377
110,000	Anywhere Real Estate Group LLC	7.00%(a)	04/15/2030	97,705	160,000	Beacon Roofing Supply, Inc.	6.50%(a)	08/01/2030	162,481
55,000	APH Somerset Investor 2 LLC	7.88%(a)	11/01/2029	55,795	317,000	Black Hills Corp.	6.00%	01/15/2035	327,100
195,000	Apollo Debt Solutions BDC	6.70%(a)	07/29/2031	200,352	229,000	Blackstone Private Credit Fund	6.00%(a)	11/22/2034	223,603
141,000	Apollo Global Management, Inc. (US Treasury Yield Curve Rate T Note Constant Maturity 5 Year + 2.17%)	6.00%	12/15/2054	139,156	65,000	Blue Racer Midstream LLC	7.25%(a)	07/15/2032	66,840
189,000	AppLovin Corp.	5.38%	12/01/2031	189,138	85,000	Brand Industrial Services, Inc.	10.38%(a)	08/01/2030	86,619
145,000	Archrock Partners LP	6.63%(a)	09/01/2032	144,957	445,000	Broadcom, Inc.	3.50%(a)	02/15/2041	347,747
385,000	Ares Capital Corp.	5.95%	07/15/2029	389,459	380,000	Brown & Brown, Inc.	2.38%	03/15/2031	319,592
134,000	Ares Strategic Income Fund	5.70%(a)	03/15/2028	134,026	195,000	Buckeye Partners LP	6.88%(a)	07/01/2029	197,558
145,000	Arizona Public Service Co.	5.70%	08/15/2034	146,710	155,000	Builders FirstSource, Inc.	6.38%(a)	03/01/2034	153,169
262,000	Arrow Electronics, Inc.	5.88%	04/10/2034	263,722	224,000	Bunge Ltd. Finance Corp.	4.65%	09/17/2034	211,555
110,000	Arthur J Gallagher & Co.	4.85%	12/15/2029	109,545	168,000	Burlington Northern Santa Fe LLC	5.50%	03/15/2055	165,188
236,000	Arthur J Gallagher & Co.	5.15%	02/15/2035	230,211	225,000	Caesars Entertainment, Inc.	6.00%(a)	10/15/2032	217,149
220,000	AssuredPartners, Inc.	5.63%(a)	01/15/2029	222,678	155,000	Campbell's Co. (The)	5.40%	03/21/2034	154,323
609,000	AT&T, Inc.	3.50%	09/15/2053	410,453	192,000	Cardinal Health, Inc.	4.60%	03/15/2043	164,327
135,000	AthenaHealth Group, Inc.	6.50%(a)	02/15/2030	128,430	27,000	Cardinal Health, Inc.	4.50%	11/15/2044	22,350
457,000	Athene Global Funding	4.72%(a)	10/08/2029	446,056	55,858	Carvana Co.	9.00%(a)	12/01/2028	59,119
391,000	Athene Holding Ltd. (US Treasury Yield Curve Rate T Note Constant Maturity 5 Year + 2.61%)	6.63%	10/15/2054	389,790	30,000	Carvana Co.	13.00%(a)	06/01/2030	32,633
130,000	Atlassian Corp.	5.25%	05/15/2029	131,026	125,000	CCO Holdings LLC	5.13%(a)	05/01/2027	122,933
236,000	Aviation Capital Group LLC	5.38%(a)	07/15/2029	236,286	100,000	CCO Holdings LLC	4.75%(a)	03/01/2030	91,432
30,000	Avient Corp.	6.25%(a)	11/01/2031	29,624	95,000	CCO Holdings LLC	4.75%(a)	02/01/2032	83,486
125,000	Bank of America Corp. (SOFR + 1.65%)	5.47%	01/23/2035	125,193	466,000	Centene Corp.	3.00%	10/15/2030	402,401
200,000	Bank of America Corp. (SOFR + 1.74%)	5.52%	10/25/2035	195,654	75,000	Central Parent LLC	8.00%(a)	06/15/2029	76,455
623,000	Bank of America Corp. (US Treasury Yield Curve Rate T Note Constant Maturity 5 Year + 1.20%)	2.48%	09/21/2036	507,857	240,000	CF Industries, Inc.	5.38%	03/15/2044	223,482
					420,000	Cheniere Energy Partners LP	4.00%	03/01/2031	388,660
					541,000	Cheniere Energy, Inc.	4.63%	10/15/2028	529,645
					80,000	Chord Energy Corp.	6.38%(a)	06/01/2026	80,037
					125,000	CHS/Community Health Systems, Inc.	6.00%(a)	01/15/2029	112,061
					441,000	Citigroup, Inc. (SOFR + 1.35%)	3.06%	01/25/2033	378,963
					405,000	Citigroup, Inc. (US Treasury Yield Curve Rate T Note Constant Maturity 5 Year + 1.73%)	5.41%	09/19/2039	385,944

PRINCIPAL AMOUNT \$/SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
70,000	Civitas Resources, Inc.	8.38% ^(a)	07/01/2028	72,787
25,000	Clear Channel Outdoor Holdings, Inc.	7.75% ^(a)	04/15/2028	22,586
145,000	Clydesdale Acquisition Holdings, Inc.	6.88% ^(a)	01/15/2030	146,162
155,000	CNH Industrial Capital LLC	5.10%	04/20/2029	155,119
60,000	CNX Resources Corp.	6.00% ^(a)	01/15/2029	58,891
125,000	Consolidated Communications, Inc.	5.00% ^(a)	10/01/2028	116,467
130,000	Cornerstone Building Brands, Inc.	9.50% ^(a)	08/15/2029	126,686
65,000	Cougar JV Subsidiary LLC	8.00% ^(a)	05/15/2032	67,535
327,000	Crown Castle, Inc.	3.65%	09/01/2027	317,196
400,000	CSX Corp.	3.80%	11/01/2046	307,865
155,000	CVS Health Corp.	5.30%	06/01/2033	148,648
230,000	CVS Health Corp.	5.88%	06/01/2053	211,149
90,000	Dcli Bidco LLC	7.75% ^(a)	11/15/2029	92,360
160,000	Dealer Tire LLC	8.00% ^(a)	02/01/2028	157,343
373,000	Dell, Inc.	6.50%	04/15/2038	390,571
212,000	Devon Energy Corp.	5.75%	09/15/2054	192,502
145,000	Directv Financing LLC	5.88% ^(a)	08/15/2027	141,428
90,000	DISH DBS Corp.	5.75% ^(a)	12/01/2028	77,119
35,000	DISH DBS Corp.	5.13%	06/01/2029	22,562
114,000	Dominion Energy, Inc. (US Treasury Yield Curve Rate T Note Constant Maturity 5 Year + 2.21%)	6.63%	05/15/2055	116,185
120,000	Dornoch Debt Merger Sub, Inc.	6.63% ^(a)	10/15/2029	97,330
425,000	DR Horton, Inc.	5.00%	10/15/2034	410,609
101,000	DT Midstream, Inc.	4.13% ^(a)	06/15/2029	94,392
246,000	DTE Energy Co.	5.85%	06/01/2034	252,694
105,000	Duke Energy Corp.	5.00%	08/15/2052	91,744
70,000	EchoStar Corp.	10.75%	11/30/2029	75,345
202,000	Edison International	5.25%	03/15/2032	199,952
210,000	Elevance Health, Inc.	4.55%	05/15/2052	169,421
165,000	Ellucian Holdings, Inc.	6.50% ^(a)	12/01/2029	165,482
115,000	EMRLD Borrower LP	6.63% ^(a)	12/15/2030	115,297
381,000	Energy Transfer LP	5.95%	05/15/2054	368,570
192,000	Energy Transfer LP (US Treasury Yield Curve Rate T Note Constant Maturity 5 Year + 2.83%)	7.13%	10/01/2054	195,580
189,000	EnLink Midstream LLC	5.38%	06/01/2029	189,129
363,000	EnLink Midstream LLC	5.65%	09/01/2034	362,029
170,000	Equinix, Inc.	3.90%	04/15/2032	156,653

PRINCIPAL AMOUNT \$/SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
300,000	Equinix, Inc.	2.95%	09/15/2051	184,279
160,000	Eversource Energy	5.50%	01/01/2034	158,853
221,000	Expand Energy Corp.	6.75% ^(a)	04/15/2029	223,597
386,000	Expedia Group, Inc.	3.80%	02/15/2028	373,016
163,000	F&G Annuities & Life, Inc.	6.25%	10/04/2034	158,248
75,000	Fertitta Entertainment LLC	6.75% ^(a)	01/15/2030	69,254
310,000	Fiserv, Inc.	5.45%	03/15/2034	310,400
260,000	Ford Motor Co.	3.25%	02/12/2032	216,311
235,000	Fortress Transportation and Infrastructure Investors LLC	5.88% ^(a)	04/15/2033	227,037
75,000	Frontier Communications Holdings LLC	6.75% ^(a)	05/01/2029	75,438
90,000	Full House Resorts, Inc.	8.25% ^(a)	02/15/2028	89,753
260,000	Genesee & Wyoming, Inc.	6.25% ^(a)	04/15/2032	261,893
372,000	Genuine Parts Co.	4.95%	08/15/2029	371,084
155,000	Global Payments, Inc.	4.95%	08/15/2027	155,371
95,000	Goat Holdco LLC	6.75% ^(a)	02/01/2032	94,177
595,000	Goldman Sachs Group, Inc. (The) (SOFR + 0.82%)	5.29%	09/10/2027	596,719
70,000	Gray Television, Inc.	10.50% ^(a)	07/15/2029	70,072
105,000	Griffon Corp.	5.75%	03/01/2028	103,033
155,000	Gulfport Energy Operating Corp.	6.75% ^(a)	09/01/2029	156,274
130,000	Harvest Midstream I LP	7.50% ^(a)	05/15/2032	132,507
395,000	HCA, Inc.	5.25%	06/15/2049	342,248
205,000	Hess Midstream Operations LP	5.50% ^(a)	10/15/2030	199,176
447,000	Hewlett Packard Enterprise Co.	5.00%	10/15/2034	429,880
95,000	Hilcorp Energy I LP	7.25% ^(a)	02/15/2035	89,396
315,000	Host Hotels & Resorts LP	5.70%	07/01/2034	314,673
350,000	Host Hotels & Resorts LP	3.50%	09/15/2030	317,178
95,000	HUB International Ltd.	7.25% ^(a)	06/15/2030	97,453
111,000	Huntington Bancshares, Inc. (SOFR + 1.28%)	5.27%	01/15/2031	111,124
320,000	Hyatt Hotels Corp.	5.25%	06/30/2029	320,385
310,000	Hyundai Capital America	5.30% ^(a)	01/08/2029	310,749
145,000	Illuminate Buyer LLC	9.00% ^(a)	07/01/2028	146,957
205,000	IQVIA, Inc.	6.25%	02/01/2029	212,127
210,000	Iron Mountain, Inc.	7.00% ^(a)	02/15/2029	214,728
35,000	Iron Mountain, Inc.	6.25% ^(a)	01/15/2033	34,883
95,000	JetBlue Airways Corp.	9.88% ^(a)	09/20/2031	101,036

Schedule of Investments DoubleLine Opportunistic Bond ETF (Cont.)

(Unaudited)
December 31, 2024

PRINCIPAL AMOUNT \$/SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$	PRINCIPAL AMOUNT \$/SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
155,000	JPMorgan Chase & Co. (SOFR + 1.99%)	4.85%	07/25/2028	154,976	65,000	Nabors Industries, Inc.	9.13%(a)	01/31/2030	66,162
197,000	Keysight Technologies, Inc.	4.95%	10/15/2034	189,605	56,000	Nationstar Mortgage Holdings, Inc.	5.75%(a)	11/15/2031	53,585
389,000	Kinder Morgan Energy Partners LP	6.95%	01/15/2038	421,917	100,000	NCL Corp. Ltd.	8.38%(a)	02/01/2028	104,635
190,000	Kinetik Holdings LP	5.88%(a)	06/15/2030	187,159	241,000	Netflix, Inc.	5.40%	08/15/2054	234,653
120,000	Kodiak Gas Services LLC	7.25%(a)	02/15/2029	122,519	91,000	NextEra Energy Capital Holdings, Inc. (US Treasury Yield Curve Rate T Note Constant Maturity 5 Year + 2.46%)	6.75%	06/15/2054	93,455
250,000	Kyndryl Holdings, Inc.	4.10%	10/15/2041	198,551	95,000	NGL Energy Operating LLC	8.13%(a)	02/15/2029	96,340
386,000	Laboratory Corp. of America Holdings	4.55%	04/01/2032	369,699	315,000	NiSource, Inc.	5.35%	04/01/2034	312,609
100,000	Level 3 Financing, Inc.	10.50%(a)	04/15/2029	111,940	325,000	Northrop Grumman Corp.	5.20%	06/01/2054	302,661
235,000	Life Time, Inc.	6.00%(a)	11/15/2031	232,807	100,000	NRG Energy, Inc.	6.00%(a)	02/01/2033	97,202
155,000	LifePoint Health, Inc.	4.38%(a)	02/15/2027	148,679	80,000	NuStar Logistics LP	6.00%	06/01/2026	80,163
170,000	LifePoint Health, Inc.	10.00%(a)	06/01/2032	173,060	190,000	Occidental Petroleum Corp.	5.38%	01/01/2032	186,163
50,000	Light & Wonder International, Inc.	7.25%(a)	11/15/2029	51,085	245,000	Omega Healthcare Investors, Inc.	4.75%	01/15/2028	241,837
85,000	Lightning Power LLC	7.25%(a)	08/15/2032	87,645	165,000	OneMain Finance Corp.	7.50%	05/15/2031	169,527
95,000	Lowe's Cos., Inc.	5.63%	04/15/2053	91,365	303,000	ONEOK, Inc.	6.63%	09/01/2053	318,870
380,000	LPL Holdings, Inc.	6.00%	05/20/2034	387,131	187,000	Oracle Corp.	3.80%	11/15/2037	156,228
186,000	M&T Bank Corp. (SOFR + 2.26%)	6.08%	03/13/2032	190,729	176,000	O'Reilly Automotive, Inc.	5.00%	08/19/2034	170,808
51,000	Macy's Retail Holdings LLC	5.88%(a)	04/01/2029	50,016	65,000	Outfront Media Capital LLC	7.38%(a)	02/15/2031	67,998
180,000	Madison IAQ LLC	5.88%(a)	06/30/2029	170,160	80,000	Owens & Minor, Inc.	6.63%(a)	04/01/2030	75,091
195,000	Markel Group, Inc.	6.00%	05/16/2054	193,378	149,000	Owens Corning	5.70%	06/15/2034	151,449
320,000	Marriott International, Inc.	5.30%	05/15/2034	317,734	286,000	Pacific Gas and Electric Co.	6.95%	03/15/2034	313,415
328,000	Marvell Technology, Inc.	5.95%	09/15/2033	340,684	60,000	Pactiv Evergreen Group Issuer LLC	4.38%(a)	10/15/2028	60,008
154,000	MasTec, Inc.	5.90%	06/15/2029	156,884	100,000	Panther Escrow Issuer LLC	7.13%(a)	06/01/2031	101,108
100,000	Matador Resources Co.	6.50%(a)	04/15/2032	99,038	205,000	Park Intermediate Holdings LLC	7.00%(a)	02/01/2030	208,210
75,000	Match Group Holdings II LLC	5.00%(a)	12/15/2027	72,600	145,000	PennyMac Financial Services, Inc.	7.88%(a)	12/15/2029	152,054
40,000	Mavis Tire Express Services Topco Corp.	6.50%(a)	05/15/2029	38,403	318,000	Penske Truck Leasing Co. LP	4.20%(a)	04/01/2027	312,962
155,000	McDonald's Corp.	5.45%	08/14/2053	148,626	135,000	Performance Food Group, Inc.	6.13%(a)	09/15/2032	135,163
55,000	McGraw-Hill Education, Inc.	5.75%(a)	08/01/2028	53,761	65,000	Permian Resources Operating LLC	7.00%(a)	01/15/2032	66,046
45,000	McGraw-Hill Education, Inc.	7.38%(a)	09/01/2031	46,111	196,000	Permian Resources Operating LLC	6.25%(a)	02/01/2033	193,630
150,000	Medline Borrower LP	5.25%(a)	10/01/2029	144,902	350,000	PetSmart, Inc.	7.75%(a)	02/15/2029	338,757
35,000	Michaels Cos., Inc. (The)	5.25%(a)	05/01/2028	26,466	160,000	Philip Morris International, Inc.	5.25%	02/13/2034	158,219
30,000	Michaels Cos., Inc. (The)	7.88%(a)	05/01/2029	18,348	115,000	Pike Corp.	8.63%(a)	01/31/2031	121,464
135,000	Midwest Gaming Borrower LLC	4.88%(a)	05/01/2029	127,366	115,000	Post Holdings, Inc.	6.38%(a)	03/01/2033	112,857
135,000	Miter Brands Acquisition Holdco, Inc.	6.75%(a)	04/01/2032	135,717	174,000	Quanta Services, Inc.	2.35%	01/15/2032	144,075
157,000	MPLX LP	5.50%	06/01/2034	154,836	185,000	Quanta Services, Inc.	5.25%	08/09/2034	180,864
					373,000	Quest Diagnostics, Inc.	5.00%	12/15/2034	362,327

PRINCIPAL AMOUNT \$/SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
122,099	Radiology Partners, Inc.	7.78% ^(a)	01/31/2029	120,524
155,000	Regal Rexnord Corp.	6.05%	02/15/2026	156,483
220,000	Regal Rexnord Corp.	6.05%	04/15/2028	223,845
318,000	Royal Caribbean Cruises Ltd.	5.38% ^(a)	07/15/2027	316,251
75,000	Royal Caribbean Cruises Ltd.	6.25% ^(a)	03/15/2032	75,956
169,000	Royalty Pharma plc	5.15%	09/02/2029	168,714
50,000	Sabra Health Care LP	3.90%	10/15/2029	46,771
49,000	Sabre GBLB, Inc.	8.63% ^(a)	06/01/2027	48,376
21,000	Sabre GBLB, Inc.	10.75% ^(a)	11/15/2029	21,743
125,000	San Diego Gas & Electric Co.	5.35%	04/01/2053	117,766
75,000	Scientific Games Holdings LP	6.63% ^(a)	03/01/2030	71,835
100,000	Sealed Air Corp.	7.25% ^(a)	02/15/2031	103,205
95,000	Sirius XM Radio LLC	5.50% ^(a)	07/01/2029	91,195
85,000	Sitio Royalties Operating Partnership LP	7.88% ^(a)	11/01/2028	87,829
165,000	Six Flags Entertainment Corp.	6.63% ^(a)	05/01/2032	167,364
145,000	SM Energy Co.	7.00% ^(a)	08/01/2032	143,100
195,000	Sonoco Products Co.	4.60%	09/01/2029	190,044
80,000	Sotera Health Holdings LLC	7.38% ^(a)	06/01/2031	81,148
70,000	Standard Building Solutions, Inc.	6.50% ^(a)	08/15/2032	70,172
90,000	Staples, Inc.	10.75% ^(a)	09/01/2029	88,653
190,000	Sun Communities Operating LP	2.70%	07/15/2031	159,872
60,000	Tallgrass Energy Partners LP	7.38% ^(a)	02/15/2029	60,248
73,000	Targa Resources Corp.	5.50%	02/15/2035	71,872
125,000	Tenet Healthcare Corp.	6.13%	06/15/2030	124,171
185,000	T-Mobile USA, Inc.	5.50%	01/15/2055	174,713
204,000	T-Mobile USA, Inc.	5.25%	06/15/2055	185,445
100,000	TransDigm, Inc.	6.88% ^(a)	12/15/2030	101,558
63,000	Transocean Poseidon Ltd.	6.88% ^(a)	02/01/2027	63,239
43,000	Transocean, Inc.	8.00% ^(a)	02/01/2027	43,127
240,000	Trident TPI Holdings, Inc.	12.75% ^(a)	12/31/2028	265,042
329,000	Truist Financial Corp. (SOFR + 1.57%)	5.15%	08/05/2032	325,269
359,000	Uber Technologies, Inc.	4.80%	09/15/2034	343,880
60,000	UKG, Inc.	6.88% ^(a)	02/01/2031	60,936
365,000	United Natural Foods, Inc.	6.75% ^(a)	10/15/2028	360,102
250,000	UnitedHealth Group, Inc.	5.05%	04/15/2053	225,288
115,000	UnitedHealth Group, Inc.	4.95%	05/15/2062	99,200
399,000	Universal Health Services, Inc.	4.63%	10/15/2029	385,252

PRINCIPAL AMOUNT \$/SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
90,000	Univision Communications, Inc.	7.38% ^(a)	06/30/2030	86,214
225,000	US Foods, Inc.	5.75% ^(a)	04/15/2033	219,216
60,000	Vail Resorts, Inc.	6.50% ^(a)	05/15/2032	60,723
95,000	Venture Global LNG, Inc.	8.13% ^(a)	06/01/2028	98,899
35,000	Venture Global LNG, Inc.	8.38% ^(a)	06/01/2031	36,539
45,000	Venture Global LNG, Inc.	9.88% ^(a)	02/01/2032	49,406
305,000	Veralto Corp.	5.35%	09/18/2028	309,029
155,000	Verisk Analytics, Inc.	5.25%	06/05/2034	153,243
85,000	Veritiv Operating Co.	10.50% ^(a)	11/30/2030	91,650
439,000	VICI Properties LP	4.63% ^(a)	12/01/2029	420,979
120,000	Victra Holdings LLC	8.75% ^(a)	09/15/2029	126,047
135,000	Viking Cruises Ltd.	5.88% ^(a)	09/15/2027	134,428
195,000	Viking Cruises Ltd.	9.13% ^(a)	07/15/2031	209,889
121,000	Virginia Electric and Power Co.	5.55%	08/15/2054	117,119
60,000	Vistra Operations Co. LLC	7.75% ^(a)	10/15/2031	63,000
80,000	Vistra Operations Co. LLC	6.88% ^(a)	04/15/2032	81,989
55,000	Vital Energy, Inc.	7.88% ^(a)	04/15/2032	52,974
50,000	VT Topco, Inc.	8.50% ^(a)	08/15/2030	53,020
165,000	Wand NewCo 3, Inc.	7.63% ^(a)	01/30/2032	169,644
145,000	Watco Cos. LLC	7.13% ^(a)	08/01/2032	149,604
80,000	Wayfair LLC	7.25% ^(a)	10/31/2029	80,160
100,000	Weatherford International Ltd.	8.63% ^(a)	04/30/2030	103,334
120,000	Wells Fargo & Co. (SOFR + 1.98%)	4.81%	07/25/2028	119,595
385,000	Wells Fargo & Co. (SOFR + 1.74%)	5.57%	07/25/2029	390,992
192,000	Wells Fargo & Co. (US Treasury Yield Curve Rate T Note Constant Maturity 5 Year + 2.77%)	6.85% ^(c)	09/15/2029	198,653
200,000	Williams Cos., Inc. (The)	5.15%	03/15/2034	194,563
114,000	Willis North America, Inc.	4.50%	09/15/2028	112,043
50,000	Windstream Services LLC	8.25% ^(a)	10/01/2031	51,700
211,000	Workday, Inc.	3.80%	04/01/2032	192,094
125,000	WR Grace Holdings LLC	5.63% ^(a)	08/15/2029	115,104
315,000	WRKCo, Inc.	3.75%	03/15/2025	314,198
160,000	XPO, Inc.	7.13% ^(a)	06/01/2031	164,708
370,000	Zimmer Biomet Holdings, Inc.	5.20%	09/15/2034	362,887
Total US Corporate Bonds (Cost \$50,341,006)				50,266,653
US GOVERNMENT AND AGENCY MORTGAGE BACKED OBLIGATIONS 20.8%				
	FHLMC UMBS,			
1,724,967	Pool RA7939	5.00%	09/01/2052	1,672,150
1,257,663	Pool SD2347	5.50%	02/01/2053	1,255,815
3,090,098	Pool SD2969	2.50%	05/01/2052	2,561,832
1,662,614	Pool SD3033	5.50%	05/01/2053	1,676,559

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PRINCIPAL AMOUNT \$/SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$	PRINCIPAL AMOUNT \$/SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
303,361	Pool SD3454	5.50%	08/01/2053	301,490	19,150,000	U.S. Treasury Notes	0.88%	11/15/2030	15,672,723
1,519,394	Pool SD3803	2.00%	02/01/2052	1,203,629		Total US Government and Agency Obligations			76,969,436
1,408,186	Pool SD3892	5.50%	09/01/2053	1,398,764		(Cost \$79,004,360)			
1,124,223	Pool SD4301	6.00%	11/01/2053	1,151,441	SHORT TERM INVESTMENTS 2.3%				
1,004,704	Pool SD4888	6.00%	02/01/2054	1,020,258	4,010,438	JPMorgan U.S. Government Money Market Fund - Class IM	4.46%(g)		4,010,438
928,470	Pool SD5219	6.00%	04/01/2054	940,550	4,010,438	Morgan Stanley Institutional Liquidity Funds Government Portfolio - Institutional Share Class	4.43%(g)		4,010,438
2,826,788	Pool SD5249	5.50%	04/01/2054	2,830,162		Total Short Term Investments			8,020,876
4,103,943	Pool SD5573	3.00%	08/01/2052	3,541,845		(Cost \$8,020,876)			
2,308,015	Pool SD5617	6.00%	06/01/2054	2,350,789		Total Investments 99.1%			340,905,624
2,845,435	Pool SD6002	5.50%	07/01/2054	2,846,018		(Cost \$342,312,504)			3,168,998
1,473,274	Pool SD7553	3.00%	03/01/2052	1,270,041		Other Assets in Excess of Liabilities 0.9%			
1,220,012	Pool SD8146	2.00%	05/01/2051	956,968		NET ASSETS 100.0%			\$344,074,622
	FNMA REMICS,								
1,482,508	Series 2018-53-Z	3.50%	07/25/2048	1,280,012					
1,490,697	Series 2018-62-B	3.50%	09/25/2048	1,326,076					
2,518,503	Series 2019-5-FE (SOFR 30 Day Average + 0.56%, 0.45% Floor, 6.50% Cap)	5.13%	03/25/2049	2,475,829					
1,086,192	Series 2024-90-FA (SOFR 30 Day Average + 1.50%, 1.50% Floor, 6.50% Cap)	6.07%	12/25/2054	1,093,550					
	FNMA UMBS,								
3,250,722	Pool CA6032	2.50%	06/01/2050	2,697,172					
2,305,581	Pool CA8494	2.00%	01/01/2051	1,819,542					
1,738,818	Pool CB4573	5.00%	09/01/2052	1,682,128					
651,930	Pool CB6266	6.00%	05/01/2053	659,872					
999,467	Pool CB7272	6.00%	10/01/2053	1,013,175					
920,583	Pool CB7781	5.50%	01/01/2054	910,951					
1,500,477	Pool CB8692	5.50%	06/01/2054	1,500,785					
3,862,006	Pool CB8851	6.00%	07/01/2054	3,928,424					
1,786,272	Pool FS1472	3.50%	11/01/2050	1,603,783					
2,622,939	Pool FS3708	5.00%	01/01/2053	2,542,060					
1,142,590	Pool FS5082	5.00%	02/01/2053	1,118,054					
1,692,782	Pool FS5420	2.50%	03/01/2052	1,398,189					
1,783,668	Pool FS5600	2.50%	06/01/2052	1,479,898					
946,257	Pool FS6309	6.00%	12/01/2053	969,200					
2,693,920	Pool FS6517	2.50%	04/01/2052	2,231,241					
2,876,439	Pool FS7738	6.00%	03/01/2054	2,946,184					
1,454,173	Pool FS8659	5.50%	07/01/2054	1,446,837					
	GNMA,								
1,120,593	Pool 785717	3.00%	11/20/2051	966,662					
2,658,330	Pool 786184	3.00%	02/20/2052	2,299,532					
802,058	Pool 786227	3.00%	04/20/2052	693,533					
1,808,574	Pool MA5191	3.50%	05/20/2048	1,632,778					
969,484	Series 2013-116-WU	3.00%	12/20/2042	949,282					
1,081,611	Series 2021-58-HP	3.00%	08/20/2050	932,361					
994,527	Series 2022-23-BA	3.00%	05/20/2049	900,820					
	Total US Government and Agency Mortgage Backed Obligations (Cost \$72,186,268)			71,476,241					
US GOVERNMENT AND AGENCY OBLIGATIONS 22.4%									
4,200,000	U.S. Treasury Bonds	1.13%	05/15/2040	2,528,715					
30,000,000	U.S. Treasury Bonds	1.38%	11/15/2040	18,580,968					
3,200,000	U.S. Treasury Notes	0.75%	03/31/2026	3,065,585					
3,700,000	U.S. Treasury Notes	0.75%	01/31/2028	3,325,161					
19,650,000	U.S. Treasury Notes	0.63%	05/15/2030	16,128,134					
21,750,000	U.S. Treasury Notes	0.63%	08/15/2030	17,668,150					

INVESTMENT BREAKDOWN as a % of Net Assets:	
US Government and Agency Obligations	22.4%
US Government and Agency Mortgage Backed Obligations	20.8
Non-Agency Residential Collateralized Mortgage Obligations	9.6
Asset Backed Obligations	9.5
Non-Agency Commercial Mortgage Backed Obligations	5.0
Collateralized Loan Obligations	4.6
Banking	2.4
Short Term Investments	2.3
Midstream	1.6
Electric	1.5
Technology	1.3
Healthcare	1.1
Transportation Services	1.0
Finance Companies	1.0
Government Owned, No Guarantee	0.8
Independent	0.7
Metals and Mining	0.7
Diversified Manufacturing	0.6
Retailers	0.5
Consumer Cyclical Services	0.5
P&C	0.5
Chemicals	0.5
Software	0.4
Pharmaceuticals	0.4
Food and Beverage	0.4
Leisure	0.4
Railroads	0.4
Life	0.4
Wirelines	0.3
Wireless	0.3
Oil Field Services	0.3
Cable Satellite	0.3
Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations	0.3
Other REITs	0.3
Gaming	0.3
Building Materials	0.3
Aerospace & Defense	0.3
Health Insurance	0.2
Automotive	0.2
Media Entertainment	0.2
Packaging	0.2
Insurance	0.2
Other Industrial	0.2
Healthcare REITs	0.2
Government Sponsored	0.2
Financial Services	0.2
Hotels, Restaurants & Leisure	0.2
Diversified Consumer Services	0.2
Lodging	0.2
Paper	0.2
Health Care Providers & Services	0.2
Local Authority	0.2
Construction Machinery	0.1
Brokerage, Asset Managers & Exchanges	0.1
Tobacco	0.1
Health Care Equipment & Supplies	0.1
Specialty Retail	0.1
Home Construction	0.1
Household Durables	0.1
Natural Gas	0.1
Other Financial	0.1
Supermarkets	0.1

INVESTMENT BREAKDOWN as a % of Net Assets: (Cont.)	
Construction & Engineering	0.1%
Airlines	0.1
Entertainment	0.1
IT Services	0.1
Refining	0.1
Apartment REITs	0.1
Restaurants	0.1
Electric Utilities	0.1
Retail REITs	0.1
Commercial Services & Supplies	0.1
Machinery	0.1
Beverages	0.0 ^(d)
Distributors	0.0 ^(d)
Diversified Telecommunication Services	0.0 ^(d)
Oil, Gas & Consumable Fuels	0.0 ^(d)
Passenger Airlines	0.0 ^(d)
Food Products	0.0 ^(d)
Building Products	0.0 ^(d)
Media	0.0 ^(d)
Professional Services	0.0 ^(d)
Leisure Products	0.0 ^(d)
Containers & Packaging	0.0 ^(d)
Electrical Equipment	0.0 ^(d)
Consumer Products	0.0 ^(d)
Automobile Components	0.0 ^(d)
Household Products	0.0 ^(d)
Communications Equipment	0.0 ^(d)
Energy Equipment & Services	0.0 ^(d)
Technology Hardware, Storage & Peripherals	0.0 ^(d)
Other Assets and Liabilities	0.9
	<u>100.0%</u>

- (a) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration to qualified institutional buyers. At December 31, 2024, the value of these securities amounted to approximately \$103,724,013 or 30.15% of net assets.
- (b) Step bond; coupon rate changes based on a predetermined schedule or event. The interest rate shown is the rate in effect as of period end.
- (c) Perpetual maturity. The date disclosed is the next call date of the security.
- (d) Represents less than 0.05% of net assets.
- (e) Coupon rate is variable or floats based on components including but not limited to reference rate and spread. These securities may not indicate a reference rate and/or spread in their description. The rate disclosed is as of period end.
- (f) Interest only security.
- (g) Seven-day yield as of period end.

Abbreviations:

FHLMC	Federal Home Loan Mortgage Corporation
FNMA	Federal National Mortgage Association
GNMA	Government National Mortgage Association
SOFR	Secured Overnight Financing Rate
UMBS	Uniform Mortgage Backed Securities
STACR	Structured Agency Credit Risk
REMIC	Real Estate Mortgage Investment Conduit

Futures Contracts

Description	Long/Short	Contract Quantity	Expiration Date	Notional Amount ⁽¹⁾	Unrealized Appreciation (Depreciation)/ Value
U.S. Treasury 10 Year Ultra Bond	Short	(250)	03/20/2025	\$(27,828,125)	\$380,350
U.S. Treasury 5 Year Note	Short	(290)	03/31/2025	(30,828,360)	126,289
U.S. Treasury 2 Year Note	Long	925	03/31/2025	190,188,673	101,861
U.S. Treasury Ultra Bond	Long	22	03/20/2025	2,615,938	(85,640)
U.S. Treasury Long Bond	Long	270	03/20/2025	30,737,813	(703,151)
					<u>\$(180,291)</u>

(1) Notional Amount is determined based on the number of contracts multiplied by the contract size and the quoted daily settlement price in US dollars.

Schedule of Investments DoubleLine Shiller CAPE® U.S. Equities ETF

(Unaudited)
December 31, 2024

SHARES	SECURITY DESCRIPTION	VALUE \$
COMMON STOCKS 99.7%		
BEVERAGES 4.8%		
10,172	Brown-Forman Corp. - Class B	386,333
92,082	Coca-Cola Co. (The)	5,733,025
8,746	Constellation Brands, Inc. - Class A	1,932,866
62,723	Keurig Dr Pepper, Inc.	2,014,663
9,784	Molson Coors Beverage Co. - Class B	560,819
39,462	Monster Beverage Corp. ^(a)	2,074,123
32,622	PepsiCo, Inc.	4,960,501
		<u>17,662,330</u>
CHEMICALS 15.3%		
17,237	Air Products and Chemicals, Inc.	4,999,419
13,080	Albemarle Corp.	1,125,926
12,155	Celanese Corp. - Class A	841,248
19,948	CF Industries Holdings, Inc.	1,701,963
76,963	Corteva, Inc.	4,383,812
77,862	Dow, Inc.	3,124,602
46,348	DuPont de Nemours, Inc.	3,534,035
13,021	Eastman Chemical Co.	1,189,078
19,686	Ecolab, Inc.	4,612,824
13,823	FMC Corp.	671,936
28,432	International Flavors & Fragrances, Inc.	2,403,926
37,396	Linde plc	15,656,582
28,831	LyondellBasell Industries NV - Class A	2,141,278
35,444	Mosaic Co. (The)	871,214
26,028	PPG Industries, Inc.	3,109,045
18,064	Sherwin-Williams Co. (The)	6,140,496
		<u>56,507,384</u>
CONSTRUCTION MATERIALS 2.0%		
6,816	Martin Marietta Materials, Inc.	3,520,464
14,706	Vulcan Materials Co.	3,782,824
		<u>7,303,288</u>
CONSUMER STAPLES DISTRIBUTION & RETAIL 7.9%		
10,566	Costco Wholesale Corp.	9,681,308
12,215	Dollar General Corp.	926,141
11,333	Dollar Tree, Inc. ^(a)	849,295
36,837	Kroger Co. (The)	2,252,583
27,481	Sysco Corp.	2,101,197
25,803	Target Corp.	3,488,050
40,033	Walgreens Boots Alliance, Inc.	373,508
103,434	Walmart, Inc.	9,345,262
		<u>29,017,344</u>
CONTAINERS & PACKAGING 3.3%		
160,033	Amcor plc	1,505,911
8,942	Avery Dennison Corp.	1,673,316
33,315	Ball Corp.	1,836,656
38,584	International Paper Co.	2,076,591
9,903	Packaging Corp. of America	2,229,462
54,741	Smurfit WestRock plc	2,948,350
		<u>12,270,286</u>
DIVERSIFIED REITS 0.2%		
15,714	WP Carey, Inc.	856,099
DIVERSIFIED TELECOMMUNICATION SERVICES 2.0%		
177,624	AT&T, Inc.	4,044,499
86,489	Verizon Communications, Inc.	3,458,695
		<u>7,503,194</u>
ENTERTAINMENT 7.2%		
26,282	Electronic Arts, Inc.	3,845,057
23,716	Live Nation Entertainment, Inc. ^(a)	3,071,222
7,572	Netflix, Inc. ^(a)	6,749,075

SHARES	SECURITY DESCRIPTION	VALUE \$
24,723	Take-Two Interactive Software, Inc. ^(a)	4,551,010
42,328	Walt Disney Co. (The)	4,713,223
338,264	Warner Bros Discovery, Inc. ^(a)	3,575,450
		<u>26,505,037</u>
FOOD PRODUCTS 4.5%		
26,565	Archer-Daniels-Midland Co.	1,342,064
7,913	Bunge Global SA	615,315
10,950	Campbell's Co. (The)	458,586
26,754	Conagra Brands, Inc.	742,424
31,091	General Mills, Inc.	1,982,672
8,243	Hershey Co. (The)	1,395,952
16,256	Hormel Foods Corp.	509,951
5,965	J M Smucker Co. (The)	656,866
14,982	Kellanova	1,213,093
49,245	Kraft Heinz Co. (The)	1,512,314
8,037	Lamb Weston Holdings, Inc.	537,113
14,113	McCormick & Co., Inc. (Non-Voting)	1,075,975
59,320	Mondelez International, Inc. - Class A	3,543,183
15,954	Tyson Foods, Inc. - Class A	916,398
		<u>16,501,906</u>
HEALTH CARE REITS 2.6%		
11,203	Alexandria Real Estate Equities, Inc.	1,092,853
26,036	Healthcare Realty Trust, Inc. - Class A	441,310
50,538	Healthpeak Properties, Inc.	1,024,405
18,517	Omega Healthcare Investors, Inc.	700,868
16,802	Sabra Health Care REIT, Inc.	291,011
29,695	Ventas, Inc.	1,748,739
34,862	Welltower, Inc.	4,393,658
		<u>9,692,844</u>
HOTEL & RESORT REITS 0.2%		
50,557	Host Hotels & Resorts, Inc.	885,759
HOUSEHOLD PRODUCTS 4.9%		
13,673	Church & Dwight Co., Inc.	1,431,700
6,913	Clorox Co. (The)	1,122,740
42,266	Colgate-Palmolive Co.	3,842,402
18,763	Kimberly-Clark Corp.	2,458,704
55,928	Procter & Gamble Co. (The)	9,376,329
		<u>18,231,875</u>
INDUSTRIAL REITS 2.6%		
18,816	Americold Realty Trust, Inc.	402,662
3,507	EastGroup Properties, Inc.	562,838
9,499	First Industrial Realty Trust, Inc.	476,185
4,286	Lineage, Inc.	251,031
65,986	Prologis, Inc.	6,974,720
15,751	Rexford Industrial Realty, Inc.	608,934
13,073	STAG Industrial, Inc.	442,129
		<u>9,718,499</u>
INTERACTIVE MEDIA & SERVICES 10.8%		
57,842	Alphabet, Inc. - Class A	10,949,491
47,407	Alphabet, Inc. - Class C	9,028,189
39,237	Match Group, Inc. ^(a)	1,283,442
31,659	Meta Platforms, Inc. - Class A	18,536,660
		<u>39,797,782</u>
MEDIA 4.7%		
11,231	Charter Communications, Inc. - Class A ^(a)	3,849,649
96,850	Comcast Corp. - Class A	3,634,781
33,963	Fox Corp. - Class A	1,649,923
19,963	Fox Corp. - Class B	913,108
56,951	Interpublic Group of Cos., Inc. (The)	1,595,767
57,257	News Corp. - Class A	1,576,858

SHARES	SECURITY DESCRIPTION	VALUE \$
17,007	News Corp. - Class B	517,523
29,601	Omnicom Group, Inc.	2,546,870
90,666	Paramount Global - Class B	948,366
		<u>17,232,845</u>
METALS & MINING 3.4%		
111,431	Freeport-McMoRan, Inc.	4,243,293
88,838	Newmont Corp.	3,306,550
26,352	Nucor Corp.	3,075,542
15,972	Steel Dynamics, Inc.	1,821,926
		<u>12,447,311</u>
MORTGAGE REAL ESTATE INVESTMENT TRUSTS (REITS) 0.5%		
56,161	AGNC Investment Corp.	517,243
36,035	Annaly Capital Management, Inc.	659,440
37,319	Rithm Capital Corp.	404,165
22,801	Starwood Property Trust, Inc.	432,079
		<u>2,012,927</u>
OFFICE REITS 0.5%		
10,454	BXP, Inc.	777,360
10,935	Cousins Properties, Inc.	335,048
7,606	Kilroy Realty Corp.	307,663
11,831	Vornado Realty Trust	497,375
		<u>1,917,446</u>
PERSONAL CARE PRODUCTS 0.9%		
13,023	Estee Lauder Cos., Inc. (The) - Class A	976,465
106,710	Kenvue, Inc.	2,278,258
		<u>3,254,723</u>
REAL ESTATE MANAGEMENT & DEVELOPMENT 1.9%		
21,676	CBRE Group, Inc. - Class A ^(a)	2,845,842
29,398	CoStar Group, Inc. ^(a)	2,104,603
2,204	Howard Hughes Holdings, Inc. ^(a)	169,532
3,417	Jones Lang LaSalle, Inc. ^(a)	864,979
580	Seaport Entertainment Group, Inc. ^(a)	16,211
3,908	Zillow Group, Inc. - Class A ^(a)	276,882
10,868	Zillow Group, Inc. - Class C ^(a)	804,775
		<u>7,082,824</u>
RESIDENTIAL REITS 3.4%		
22,598	American Homes 4 Rent - Class A	845,617
10,231	AvalonBay Communities, Inc.	2,250,514
7,659	Camden Property Trust	888,750
13,435	Equity LifeStyle Properties, Inc.	894,771
24,542	Equity Residential	1,761,134
4,624	Essex Property Trust, Inc.	1,319,875
41,021	Invitation Homes, Inc.	1,311,441
8,411	Mid-America Apartment Communities, Inc.	1,300,088
8,443	Sun Communities, Inc.	1,038,236
21,589	UDR, Inc.	937,178
		<u>12,547,604</u>
RETAIL REITS 3.1%		
7,213	Agree Realty Corp.	508,156
21,654	Brixmor Property Group, Inc.	602,847
5,372	Federal Realty Investment Trust	601,395
48,416	Kimco Realty Corp.	1,134,387
13,136	NNN REIT, Inc.	536,606
62,513	Realty Income Corp.	3,338,819
11,723	Regency Centers Corp.	866,681
21,970	Simon Property Group, Inc.	3,783,455
		<u>11,372,346</u>
SPECIALIZED REITS 9.5%		
33,179	American Tower Corp.	6,085,360

SHARES	SECURITY DESCRIPTION	VALUE \$
31,244	Crown Castle, Inc.	2,835,705
16,190	CubeSmart	693,742
22,086	Digital Realty Trust, Inc.	3,916,510
6,753	Equinix, Inc.	6,367,335
15,251	Extra Space Storage, Inc.	2,281,550
19,674	Gaming and Leisure Properties, Inc.	947,500
21,064	Iron Mountain, Inc.	2,214,037
6,313	Lamar Advertising Co. - Class A	768,545
5,143	PotlatchDeltic Corp.	201,863
11,342	Public Storage	3,396,248
9,647	Rayonier, Inc.	251,787
7,738	SBA Communications Corp.	1,577,004
75,183	VICI Properties, Inc. - Class A	2,196,095
52,111	Weyerhaeuser Co.	1,466,925
		<u>35,200,206</u>
TOBACCO 2.4%		
84,553	Altria Group, Inc.	4,421,276
36,984	Philip Morris International, Inc.	4,451,025
		<u>8,872,301</u>
WIRELESS TELECOMMUNICATION SERVICES 1.1%		
18,975	T-Mobile US, Inc.	4,188,352
	Total Common Stocks (Cost \$366,256,268)	<u>368,582,512</u>
SHORT TERM INVESTMENTS 0.1%		
192,718	JPMorgan U.S. Government Money Market Fund - Class IM	4.46% ^(b) 192,718
192,718	Morgan Stanley Institutional Liquidity Funds Government Portfolio - Institutional Share Class	4.43% ^(b) 192,718
	Total Short Term Investments (Cost \$385,436)	<u>385,436</u>
	Total Investments 99.8% (Cost \$366,641,704)	<u>368,967,948</u>
	Other Assets in Excess of Liabilities 0.2%	<u>555,816</u>
	NET ASSETS 100.0%	<u>\$369,523,764</u>

Schedule of Investments DoubleLine Shiller CAPE[®] U.S. Equities ETF (Cont.)

(Unaudited)
December 31, 2024

- (a) Non-income producing security.
- (b) Seven-day yield as of period end.

Schedule of Investments DoubleLine Commercial Real Estate ETF

(Unaudited)
December 31, 2024

PRINCIPAL AMOUNT \$/SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
COLLATERALIZED LOAN OBLIGATIONS 23.1%				
1,000,000	ACRE LLC, Series 2023-FL2-B (CME Term SOFR 1 Month + 3.48%, 3.48% Floor)	7.88% ^(a)	02/19/2038	1,007,790
528,385	Arbor Realty Commercial Real Estate Notes Ltd., Series 2021-FL1-A (CME Term SOFR 1 Month + 1.08%, 0.97% Floor)	5.48% ^(a)	12/15/2035	528,882
1,444,971	Series 2022-FL1-A (SOFR 30 Day Average + 1.45%, 1.45% Floor)	6.05% ^(a)	01/15/2037	1,446,836
471,617	AREIT Trust, Series 2021-CRE5-A (CME Term SOFR 1 Month + 1.19%, 1.08% Floor)	5.58% ^(a)	11/17/2038	472,491
379,000	Series 2021-CRE5-C (CME Term SOFR 1 Month + 2.36%, 2.25% Floor)	6.75% ^(a)	11/17/2038	378,903
2,380,307	Series 2022-CRE6-A (SOFR 30 Day Average + 1.25%, 1.25% Floor)	5.85% ^(a)	01/20/2037	2,381,062
139,657	BDS Ltd., Series 2021-FL7-A (CME Term SOFR 1 Month + 1.18%, 1.07% Floor)	5.56% ^(a)	06/16/2036	139,767
1,254,658	BRSP Ltd., Series 2021-FL1-A (CME Term SOFR 1 Month + 1.26%, 1.15% Floor)	5.63% ^(a)	08/19/2038	1,250,797
147,767	BSPDF Issuer Ltd., Series 2021-FL1-A (CME Term SOFR 1 Month + 1.31%, 1.20% Floor)	5.71% ^(a)	10/15/2036	145,852
438,206	BSPRT Issuer Ltd., Series 2021-FL6-A (CME Term SOFR 1 Month + 1.21%, 1.10% Floor)	5.61% ^(a)	03/15/2036	437,809
2,000,000	Series 2023-FL10-A (CME Term SOFR 1 Month + 2.26%, 2.26% Floor)	6.66% ^(a)	09/15/2035	2,011,626
200,060	BXMT Ltd., Series 2020-FL2-A (CME Term SOFR 1 Month + 1.01%, 1.01% Floor)	5.40% ^(a)	02/15/2038	197,325
466,118	Series 2020-FL3-A (CME Term SOFR 1 Month + 1.51%, 1.51% Floor)	5.90% ^(a)	11/15/2037	466,482

PRINCIPAL AMOUNT \$/SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
2,000,000	FS Rialto, Series 2019-FL1-B (CME Term SOFR 1 Month + 2.01%, 1.90% Floor)	6.41% ^(a)	12/16/2036	1,997,291
1,693,300	Series 2021-FL2-A (CME Term SOFR 1 Month + 1.33%, 1.33% Floor)	5.73% ^(a)	05/16/2038	1,693,055
1,388,257	Series 2021-FL3-A (CME Term SOFR 1 Month + 1.36%, 1.36% Floor)	5.76% ^(a)	11/16/2036	1,389,073
566,622	GPMT Ltd., Series 2021-FL3-A (CME Term SOFR 1 Month + 1.36%, 1.36% Floor)	5.74% ^(a)	07/16/2035	561,442
1,725,007	Series 2021-FL4-A (CME Term SOFR 1 Month + 1.46%, 1.35% Floor)	5.82% ^(a)	12/15/2036	1,707,288
320,000	Series 2021-FL4-AS (CME Term SOFR 1 Month + 1.81%, 1.70% Floor)	6.17% ^(a)	12/15/2036	314,050
1,968,753	Greystone CRE Notes Ltd., Series 2021-FL3-A (CME Term SOFR 1 Month + 1.13%, 1.02% Floor)	5.53% ^(a)	07/15/2039	1,969,082
550,000	Series 2021-FL3-B (CME Term SOFR 1 Month + 1.76%, 1.65% Floor)	6.16% ^(a)	07/15/2039	548,224
256,489	HERA Commercial Mortgage Ltd., Series 2021-FL1-A (CME Term SOFR 1 Month + 1.16%, 1.05% Floor)	5.54% ^(a)	02/18/2038	254,642
794,534	HGI CRE CLO Ltd., Series 2021-FL1-A (CME Term SOFR 1 Month + 1.16%, 1.16% Floor)	5.56% ^(a)	06/16/2036	794,638
615,804	Series 2021-FL2-A (CME Term SOFR 1 Month + 1.11%, 1.11% Floor)	5.51% ^(a)	09/17/2036	615,139
2,500,000	Series 2021-FL2-B (CME Term SOFR 1 Month + 1.61%, 1.61% Floor)	6.01% ^(a)	09/17/2036	2,502,249
1,250,000	HIG RCP LLC, Series 2023-FL1-B (CME Term SOFR 1 Month + 3.61%, 3.61% Floor)	8.01% ^(a)	09/19/2038	1,266,676
1,063,045	KREF Ltd., Series 2021-FL2-A (CME Term SOFR 1 Month + 1.18%, 1.07% Floor)	5.57% ^(a)	02/15/2039	1,061,647

PRINCIPAL AMOUNT \$/SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$	PRINCIPAL AMOUNT \$/SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
250,000	Series 2022-FL3-AS (CME Term SOFR 1 Month + 1.90%, 1.90% Floor)	6.27% ^(a)	02/17/2039	249,204	21,027	STWD Ltd., Series 2019-FL1-AS (CME Term SOFR 1 Month + 1.51%, 1.51% Floor)	5.91% ^(a)	07/15/2038	20,882
462,710	LCCM Trust, Series 2021-FL3-A (CME Term SOFR 1 Month + 1.56%, 1.56% Floor)	5.96% ^(a)	11/15/2038	463,960	2,400,000	Series 2019-FL1-B (CME Term SOFR 1 Month + 1.71%, 1.71% Floor)	6.11% ^(a)	07/15/2038	2,378,521
1,574,202	LFT CRE Ltd., Series 2021-FL1-A (CME Term SOFR 1 Month + 1.28%, 1.28% Floor)	5.68% ^(a)	06/15/2039	1,577,615	880,116	Series 2022-FL3-A (SOFR 30 Day Average + 1.35%, 1.35% Floor)	5.95% ^(a)	11/15/2038	878,868
514,081	LoanCore Issuer Ltd., Series 2021-CRE5-A (CME Term SOFR 1 Month + 1.41%, 1.41% Floor)	5.81% ^(a)	07/15/2036	514,461	2,826,396	TRTX Issuer Ltd., Series 2022-FL5-A (CME Term SOFR 1 Month + 1.65%, 1.65% Floor)	6.03% ^(a)	02/15/2039	2,821,803
2,000,000	Series 2021-CRE5-AS (CME Term SOFR 1 Month + 1.86%, 1.86% Floor)	6.26% ^(a)	07/15/2036	2,000,795	2,100,000	Series 2022-FL5-AS (CME Term SOFR 1 Month + 2.15%, 2.15% Floor)	6.53% ^(a)	02/15/2039	2,090,188
943,900	Series 2021-CRE6-A (CME Term SOFR 1 Month + 1.41%, 1.30% Floor)	5.81% ^(a)	11/15/2038	944,147	783,321	VMC Finance LLC, Series 2022-FL5-A (SOFR 30 Day Average + 1.90%, 1.90% Floor)	6.50% ^(a)	02/18/2039	784,489
535,091	MF1 Multifamily Housing Mortgage Loan Trust, Series 2021-FL6-A (CME Term SOFR 1 Month + 1.21%, 1.10% Floor)	5.59% ^(a)	07/16/2036	533,905	Total Collateralized Loan Obligations (Cost \$51,065,955) 51,521,493				
895,712	Series 2021-FL7-A (CME Term SOFR 1 Month + 1.19%, 1.08% Floor)	5.57% ^(a)	10/16/2036	893,925	NON-AGENCY COMMERCIAL MORTGAGE BACKED OBLIGATIONS 61.7%				
1,000,000	Series 2021-FL7-B (CME Term SOFR 1 Month + 1.86%, 1.75% Floor)	6.24% ^(a)	10/16/2036	984,157	1,500,000	280 Park Avenue Mortgage Trust, Series 2017-280P-A (CME Term SOFR 1 Month + 1.18%, 1.13% Floor)	5.58% ^(a)	09/15/2034	1,489,732
1,500,000	Series 2023-FL12-C (CME Term SOFR 1 Month + 3.78%, 3.78% Floor)	8.14% ^(a)	10/19/2038	1,509,353	1,800,000	BAMLL Commercial Mortgage Securities Trust, Series 2013-WBRK-A	3.53% ^{(a)(b)}	03/10/2037	1,769,400
1,400,000	PFP Ltd., Series 2021-8-C (CME Term SOFR 1 Month + 1.91%, 1.80% Floor)	6.31% ^(a)	08/09/2037	1,403,301	1,000,000	Series 2015-200P-A	3.22% ^(a)	04/14/2033	991,729
2,077,301	Ready Capital Mortgage Financing LLC, Series 2021-FL7-A (CME Term SOFR 1 Month + 1.31%, 1.20% Floor)	5.65% ^(a)	11/25/2036	2,085,847	559,454	BANK, Series 2017-BNK5-A4	3.13%	06/15/2060	537,649
1,110,258	Shelter Growth CRE Issuer Ltd., Series 2022-FL10-A (CME Term SOFR 1 Month + 2.55%, 2.55% Floor)	6.89% ^(a)	10/25/2039	1,116,652	1,000,000	Series 2019-BN19-A2	2.93%	08/15/2061	903,362
726,902	Series 2022-FL4-A (CME Term SOFR 1 Month + 2.30%, 2.30% Floor)	6.66% ^(a)	06/17/2037	729,302	380,110	Series 2021-BN33-A1	0.61%	05/15/2064	369,666
					650,000	Series 2021-BN36-A2	2.13%	09/15/2064	610,560
					521,998	Series 2022-BNK39-A1	1.74%	02/15/2055	505,246
					114,701	Series 2023-BNK45-A1	5.43%	02/15/2056	115,470
					828,878	Series 2023-BNK46-A1	6.01%	08/15/2056	841,740
					1,808,921	Series 2024-BNK47-A1	5.52%	06/15/2057	1,834,057
					1,944,117	Series 2024-BNK48-A1	4.33%	10/15/2057	1,920,707
					373,421	BANK5, Series 2023-5YR2-A1	6.20%	07/15/2056	380,394
					1,500,000	Series 2024-5YR10-A3	5.30%	10/15/2057	1,508,404

Schedule of Investments DoubleLine Commercial Real Estate ETF (Cont.)

(Unaudited)
December 31, 2024

PRINCIPAL AMOUNT \$/SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$	PRINCIPAL AMOUNT \$/SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
1,500,000	Series 2024-5YR11-A3	5.89%	11/15/2057	1,544,531	607,423	Series 2021-21M-A (CME Term SOFR 1 Month + 0.84%, 0.73% Floor)	5.24%(a)	10/15/2036	604,306
840,772	Series 2024-5YR7-A1	5.82%	06/15/2057	850,326	519,508	Series 2021-ACNT-C (CME Term SOFR 1 Month + 1.61%, 1.50% Floor)	6.01%(a)	11/15/2038	518,616
1,866,348	Series 2024-5YR8-A1	5.19%	08/15/2057	1,877,027	1,187,509	Series 2021-CIP-C (CME Term SOFR 1 Month + 1.59%, 1.47% Floor)	5.98%(a)	12/15/2038	1,186,197
1,000,000	Series 2024-5YR9-A3	5.61%	08/15/2057	1,018,317	2,262,000	Series 2021-VOLT-B (CME Term SOFR 1 Month + 1.06%, 0.95% Floor)	5.46%(a)	09/15/2036	2,254,695
1,778,756	Series 2024-5YR6-A1	5.86%	05/15/2057	1,810,450	1,901,733	Series 2021-XL2-A (CME Term SOFR 1 Month + 0.80%, 0.69% Floor)	5.20%(a)	10/15/2038	1,900,437
88,094	Series 2017-C1-ASB	3.49%	02/15/2050	86,887	1,000,000	Series 2024-AIR2-C (CME Term SOFR 1 Month + 2.24%, 2.24% Floor)	6.64%(a)	10/15/2041	1,004,723
539,238	Series 2023-C19-A1	5.70%	04/15/2056	544,092	1,987,000	Series 2018-GW-C (CME Term SOFR 1 Month + 1.52%, 1.22% Floor)	5.92%(a)	05/15/2035	1,987,377
880,557	Series 2023-C22-A1	6.36%	11/15/2056	905,419	2,500,000	Series 2021-ARIA-B (CME Term SOFR 1 Month + 1.41%, 1.30% Floor)	5.81%(a)	10/15/2036	2,494,621
775,456	Series 2024-5C25-A1	5.49%	03/15/2057	782,243	2,020,065	Series 2021-BXMF-B (CME Term SOFR 1 Month + 1.16%, 1.04% Floor)	5.55%(a)	10/15/2026	2,011,192
1,920,973	Series 2024-C24-A1	5.23%	02/15/2057	1,927,235	1,000,000	Series 2021-LGCY-B (CME Term SOFR 1 Month + 0.97%, 0.86% Floor)	5.37%(a)	10/15/2036	993,090
2,024,345	Series 2024-C28-A1	4.91%	09/15/2057	2,022,813	1,267,994	Series 2021-RISE-B (CME Term SOFR 1 Month + 1.36%, 1.25% Floor)	5.76%(a)	11/15/2036	1,262,565
550,000	Series 2018-CBM-A (CME Term SOFR 1 Month + 1.30%, 1.25% Floor)	5.70%(a)	07/15/2037	545,176	2,000,000	Series 2024-VLT4-A (CME Term SOFR 1 Month + 1.49%, 1.49% Floor)	5.89%(a)	07/15/2029	2,010,858
86,620	Series 2018-B2-A2	3.66%	02/15/2051	85,309	1,000,000	Series 2022-SNAI-A (CME Term SOFR 1 Month + 0.99%, 0.99% Floor)	5.39%(a)	02/15/2039	957,613
1,379,000	Series 2019-B13-A3	2.70%	08/15/2057	1,245,477	999,938	Series 2015-P1-A4	3.46%	09/15/2048	995,545
572,405	Series 2019-B13-ASB	2.89%	08/15/2057	548,091	500,000	Series 2015-P1-A5	3.72%	09/15/2048	495,878
11,967,396	Series 2019-B14-XA	0.75%(b)(c)	12/15/2062	276,577	298,179	Series 2016-C1-A3	2.94%	05/10/2049	292,250
668,274	Series 2019-B15-A2	2.91%	12/15/2072	635,620	1,751,000	Series 2016-P4-A4	2.90%	07/10/2049	1,699,283
34,433	Series 2020-B21-A1	0.54%	12/17/2053	34,224	890,901	Series 2017-P7-A3	3.44%	04/14/2050	864,729
323,809	Series 2022-B37-A1	5.75%(b)	11/15/2055	327,521	1,437,694	Series 2019-GC43-AAB	2.96%	11/10/2052	1,376,178
293,407	Series 2023-V2-A1	5.85%	05/15/2055	295,664	1,250,000	Series 2015-CR25-A4	3.76%	08/10/2048	1,240,099
14,063,003	Series 2023-V2-XA	0.99%(b)(c)	05/15/2055	393,171					
223,256	Series 2024-V10-A1	4.48%	09/15/2057	220,306					
209,000	Series 2024-V12-A1	5.05%	12/15/2057	208,967					
305,927	Series 2024-V5-A1	5.32%	01/10/2057	307,838					
1,650,000	Series 2024-V7-A1	5.63%	05/15/2056	1,672,747					
920,025	Series 2024-V8-A1	5.51%	07/15/2057	929,728					
2,000,000	Series 2024-V9-A3	5.60%	08/15/2057	2,034,766					
623,283	Series 2023-V4-A1	6.45%	11/15/2056	637,879					
372,839	Series 2022-C1-A1	2.20%	02/15/2055	364,106					
107,414	Series 2022-C3-A1	5.25%(b)	09/15/2054	107,682					
469,191	Series 2023-5C2-A1	6.80%	11/15/2056	479,873					
476,797	Series 2023-C4-A1	5.29%	02/15/2056	478,758					
1,421,712	Series 2023-C5-A1	5.74%	06/15/2056	1,434,801					
1,572,420	Series 2023-C7-A1	5.90%	12/15/2056	1,598,261					
85,000	Series 2024-5C3-A1	5.14%	02/15/2057	85,109					
1,814,599	Series 2024-5C4-A1	6.02%	05/15/2057	1,850,322					
2,128,202	Series 2024-5C5-A1	5.20%	02/15/2057	2,130,720					
2,000,000	Series 2024-5C6-A3	5.32%	09/15/2057	2,007,770					
1,290,175	Series 2024-5C7-A1	4.83%	11/15/2057	1,287,456					
1,454,926	Series 2024-C9-A1	5.48%	07/15/2057	1,469,939					
409,752	Series 2019-IMC-A (CME Term SOFR 1 Month + 1.05%, 1.00% Floor)	5.44%(a)	04/15/2034	406,967					

PRINCIPAL AMOUNT \$/SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
320,000	Series 2015-LC21-A4	3.71%	07/10/2048	318,215
585,938	Series 2015-PC1-A5	3.90%	07/10/2050	583,990
2,500,000	Series 2016-COR1-A4	3.09%	10/10/2049	2,412,050
432,207	CORE Mortgage Trust, Series 2019-CORE-B (CME Term SOFR 1 Month + 1.15%, 1.10% Floor)	5.55% ^(a)	12/15/2031	427,432
652,373	CSAIL Commercial Mortgage Trust, Series 2015-C3-A3	3.45%	08/15/2048	649,354
1,962,263	Series 2017-CX9-A4	3.18%	09/15/2050	1,893,794
27,770	Series 2020-C19-A1	1.30%	03/15/2053	27,618
1,600,000	CSMC Trust, Series 2016-NXSR-A4	3.79% ^(b)	12/15/2049	1,561,656
1,385,000	DBJPM Mortgage Trust, Series 2016-C3-A5	2.89%	08/10/2049	1,339,912
469,247	Series 2020-C9-A2	1.90%	08/15/2053	450,946
2,250,000	Series 2020-C9-A3	1.88%	08/15/2053	2,022,743
1,500,000	Del Amo Fashion Center Trust, Series 2017-AMO-A	3.64% ^{(a)(b)}	06/05/2035	1,411,937
1,453,305	Extended Stay America Trust, Series 2021-ESH-B (CME Term SOFR 1 Month + 1.49%, 1.38% Floor)	5.89% ^(a)	07/15/2038	1,455,462
1,500,000	GS Mortgage Securities Corp. Trust, Series 2021-ARDN-B (CME Term SOFR 1 Month + 1.76%, 1.65% Floor)	6.16% ^(a)	11/15/2036	1,498,144
1,000,000	Series 2021-STAR-A (CME Term SOFR 1 Month + 1.06%, 0.95% Floor)	5.47% ^(a)	12/15/2036	997,702
326,968	GS Mortgage Securities Trust, Series 2013-GC13-AS	3.87% ^{(a)(b)}	07/10/2046	315,034
200,000	Series 2015-GC28-B	3.98%	02/10/2048	198,715
1,000,000	Series 2015-GC34-A4	3.51%	10/10/2048	982,347
980,000	Series 2018-GS10-A2	4.00%	07/10/2051	953,738
234,459	Series 2019-GC39-A3	3.31%	05/10/2052	217,295
196,427	Series 2019-GSA1-AAB	2.99%	11/10/2052	188,157
2,000,000	HTL Commercial Mortgage Trust, Series 2024-T53-A	5.88% ^{(a)(b)}	05/10/2039	2,012,008
2,074,832	J.P. Morgan Chase Commercial Mortgage Securities Trust, Series 2016-JP2-A3	2.56%	08/15/2049	2,029,010
540,665	Series 2016-JP3-A4	2.63%	08/15/2049	523,333
625,948	JPMBB Commercial Mortgage Securities Trust, Series 2015-C30-A4	3.55%	07/15/2048	622,702
491,453	Series 2015-C31-A3	3.80%	08/15/2048	487,040
680,000	Series 2015-C32-A5	3.60%	11/15/2048	668,809
590,000	Series 2015-C33-AS	4.02%	12/15/2048	580,619
137,082	JPMCC Commercial Mortgage Securities Trust, Series 2017-JP5-A4	3.46%	03/15/2050	135,306
1,640,000	Series 2017-JP5-A5	3.72%	03/15/2050	1,591,440
2,000,000	Series 2019-COR5-A3	3.12%	06/13/2052	1,847,576

PRINCIPAL AMOUNT \$/SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
562,131	JPMDB Commercial Mortgage Securities Trust, Series 2018-C8-A3	3.94%	06/15/2051	545,165
538,125	LCCM Trust, Series 2017-LC26-A3	3.29% ^(a)	07/12/2050	518,061
1,500,000	MF1 Multifamily Housing Mortgage Loan Trust, Series 2021-FL5-B (CME Term SOFR 1 Month + 1.56%, 1.56% Floor)	5.95% ^(a)	07/15/2036	1,499,663
1,000,000	MHC Commercial Mortgage Trust, Series 2021-MHC-B (CME Term SOFR 1 Month + 1.22%, 1.10% Floor)	5.61% ^(a)	04/15/2038	998,864
1,000,000	Morgan Stanley Bank of America Merrill Lynch Trust, Series 2015-C23-AS	4.00% ^(b)	07/15/2050	991,000
211,854	Series 2017-C33-A3	3.30%	05/15/2050	210,264
1,337,229	Morgan Stanley Capital I, Series 2017-HR2-A3	3.33%	12/15/2050	1,276,857
1,000,000	Morgan Stanley Capital I Trust, Series 2016-UBS9-A4	3.59%	03/15/2049	983,369
8,086,769	Series 2019-L2-XA	1.00% ^{(b)(c)}	03/15/2052	276,798
992,994	Series 2024-NSTB-A	3.90% ^{(a)(b)}	09/24/2057	959,216
159,365	MSWF Commercial Mortgage Trust, Series 2023-1-A1	5.54%	05/15/2056	160,543
1,265,387	Series 2023-2-A1	5.96%	12/15/2056	1,283,207
391,905	UBS Commercial Mortgage Trust, Series 2018-C13-A3	4.07%	10/15/2051	383,355
1,600,366	Series 2018-C8-A3	3.72%	02/15/2051	1,545,581
1,500,000	VEGAS Trust, Series 2024-TI-A	5.52% ^(a)	11/10/2039	1,504,924
694,803	Wells Fargo Commercial Mortgage Trust, Series 2015-C27-A5	3.45%	02/15/2048	692,433
1,250,000	Series 2015-C30-A4	3.66%	09/15/2058	1,239,824
1,000,000	Series 2015-LC22-A4	3.84%	09/15/2058	991,330
328,000	Series 2015-NXS3-AS	3.97% ^(b)	09/15/2057	323,758
1,000,000	Series 2015-P2-A4	3.81%	12/15/2048	989,772
745,461	Series 2016-BNK1-A2	2.40%	08/15/2049	719,649
1,080,000	Series 2016-BNK1-A3	2.65%	08/15/2049	1,037,641
725,000	Series 2016-C33-A4	3.43%	03/15/2059	713,484
1,250,000	Series 2016-C34-A4	3.10%	06/15/2049	1,211,938
2,448,048	Series 2019-C50-A4	3.47%	05/15/2052	2,325,043
500,000	Series 2019-C53-A3	2.79%	10/15/2052	454,511
1,000,000	Series 2019-JWDR-C	3.04% ^{(a)(b)}	09/15/2031	960,603
987,814	Series 2021-SAVE-A (CME Term SOFR 1 Month + 1.26%, 1.15% Floor)	5.66% ^(a)	02/15/2040	989,366
1,578,711	Series 2024-5C1-A1	5.23%	07/15/2057	1,585,908
2,364,108	Series 2024-C63-A1	4.89%	08/15/2057	2,360,378
99,964	WFRBS Commercial Mortgage Trust, Series 2013-C14-AS	3.49%	06/15/2046	97,049
Total Non-Agency Commercial Mortgage Backed Obligations (Cost \$136,349,288)				137,632,171
US GOVERNMENT AND AGENCY MORTGAGE BACKED OBLIGATIONS 11.1%				
2,005,212	FHLMC, Pool WN2001	3.26%	09/01/2027	1,937,879

PRINCIPAL AMOUNT \$/SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
FHLMC Multifamily Structured Pass-Through Certificates,				
2,043,076	Series K089-A1	3.34%	10/25/2028	1,987,489
4,000,000	Series K518-A2	5.40%	01/25/2029	4,097,235
3,000,000	Series K741-A2	1.60%	12/25/2027	2,755,664
FNMA,				
3,170,045	Pool AN4952	3.18%	04/01/2027	3,077,743
3,170,044	Pool AN5139	3.13%	04/01/2027	3,069,162
3,500,000	Pool BL2869	2.79%	07/01/2029	3,221,442
4,500,000	Pool BZ1029	4.93%	06/01/2029	4,548,451
Total US Government and Agency Mortgage Backed Obligations (Cost \$25,293,132)				24,695,065
SHORT TERM INVESTMENTS 3.3%				
3,676,877	JPMorgan U.S. Government Money Market Fund - Class IM	4.46% ^(d)		3,676,877
3,676,877	Morgan Stanley Institutional Liquidity Funds Government Portfolio - Institutional Share Class	4.43% ^(d)		3,676,877
Total Short Term Investments (Cost \$7,353,754)				7,353,754
Total Investments 99.2% (Cost \$220,062,129)				221,202,483
Other Assets in Excess of Liabilities 0.8%				1,684,273
NET ASSETS 100.0%				\$222,886,756

- (a) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration to qualified institutional buyers. At December 31, 2024, the value of these securities amounted to approximately \$91,459,203 or 41.03% of net assets.
- (b) Coupon rate is variable or floats based on components including but not limited to reference rate and spread. These securities may not indicate a reference rate and/or spread in their description. The rate disclosed is as of period end.
- (c) Interest only security.
- (d) Seven-day yield as of period end.

Abbreviations:

FHLMC Federal Home Loan Mortgage Corporation
 FNMA Federal National Mortgage Association
 SOFR Secured Overnight Financing Rate

Schedule of Investments DoubleLine Mortgage ETF

(Unaudited)
December 31, 2024

PRINCIPAL AMOUNT \$/SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$	PRINCIPAL AMOUNT \$/SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
NON-AGENCY RESIDENTIAL COLLATERALIZED MORTGAGE OBLIGATIONS 14.8%					US GOVERNMENT AND AGENCY MORTGAGE BACKED OBLIGATIONS 97.5%				
	CIM Trust,					FHLMC REMICS,			
806,750	Series 2023-R4-A1	5.00%(a)(b)	05/25/2062	799,101	742,148	Series 2023-7-A1	7.07%(b)(c)	10/25/2068	755,417
	COLT Mortgage Loan Trust,				1,551,592	Series 2023-8-A1	6.26%(b)(c)	12/25/2068	1,564,440
1,474,277	Series 2024-5-A2	5.38%(b)(c)	08/25/2069	1,461,954	851,707	Series			
	Connecticut Avenue Securities Trust,					2023-INV3-A1	6.88%(a)(b)	11/25/2068	864,499
699,356	Series 2023-R07-2M1 (SOFR 30 Day Average + 1.95%)	6.51%(b)	09/25/2043	705,996	1,594,288	Series 2024-1-A2	5.92%(b)(c)	01/25/2069	1,596,487
	Series 2024-R01-1M2 (SOFR 30 Day Average + 1.80%, 1.80% Floor)	6.37%(b)	01/25/2044	2,022,135	2,833,118	Series 2024-8-A2	5.62%(b)(c)	10/25/2069	2,820,415
1,500,000	Series 2024-R02-1M2 (SOFR 30 Day Average + 1.80%, 1.80% Floor)	6.37%(b)	02/25/2044	1,516,115	4,000,000	Series 2024-9-A2	5.69%(b)(c)	11/25/2069	4,018,360
	Series 2024-R05-2M2 (SOFR 30 Day Average + 1.70%, 1.90% Floor)	6.27%(b)	07/25/2044	3,019,297	Total Non-Agency Residential Collateralized Mortgage Obligations (Cost \$51,299,712)				
	CSMC Trust,				51,744,480				
860,317	Series 2018-RPL9-A	3.85%(a)(b)	09/25/2057	822,440	US GOVERNMENT AND AGENCY MORTGAGE BACKED OBLIGATIONS 97.5%				
954,010	Series								
	2021-RPL3-A1	2.00%(a)(b)	01/25/2060	833,047	1,998,359	Series 4631-GF (SOFR 30 Day Average + 0.61%, 0.50% Floor, 6.50% Cap)	5.21%	11/15/2046	1,967,892
	Deephaven Residential Mortgage Trust,				1,267,076	Series 5008-DI	3.00%(d)	09/25/2050	171,071
765,912	Series 2022-2-A1	4.30%(a)(b)	03/25/2067	729,830	7,289,083	Series 5020-IH	3.00%(d)	08/25/2050	1,269,594
	FHLMC STACR REMIC Trust,				6,236,287	Series 5083-IH	2.50%(d)	03/25/2051	945,663
1,000,000	Series 2022-DNA3-M1B (SOFR 30 Day Average + 2.90%)	7.47%(b)	04/25/2042	1,036,604	3,133,981	Series 5092-FK (SOFR 30 Day Average + 0.70%, 0.70% Floor, 4.00% Cap)	4.00%	03/25/2051	2,552,920
	Series 2023-HQA2-M1A (SOFR 30 Day Average + 2.00%)	6.57%(b)	06/25/2043	1,142,553	5,891,074	Series 5188-IA	3.00%(d)	02/25/2052	913,964
1,135,509	Series				9,055,974	Series 5377-	2.50%(d)	12/25/2051	1,148,506
	2024-DNA1-M2 (SOFR 30 Day Average + 1.95%)	6.52%(b)	02/25/2044	6,086,658		FHLMC STRIPS,			
6,000,000	Series				6,764,980	Series 389-C19	2.50%(d)	04/15/2052	1,000,076
	2024-HQA1-M2 (SOFR 30 Day Average + 2.00%)	6.57%(b)	03/25/2044	6,098,492		FHLMC UMBS,			
	New Residential Mortgage Loan Trust,				5,220,298	Pool RA2853	2.50%	06/01/2050	4,307,054
4,855,873	Series				2,332,208	Pool SD2912	5.00%	05/01/2053	2,265,524
	2024-NQM1-A1	6.13%(b)(c)	03/25/2064	4,889,237	1,978,665	Pool SD3139	3.50%	07/01/2052	1,754,377
	OBX Trust,				4,011,525	Pool SD3354	5.00%	06/01/2053	3,884,513
1,178,599	Series				6,821,670	Pool SD3530	6.00%	08/01/2053	6,917,299
	2023-NQM10-A1	6.46%(b)(c)	10/25/2063	1,190,987	2,691,758	Pool SD3745	6.00%	09/01/2053	2,728,607
730,423	Series				4,602,950	Pool SD4296	2.00%	02/01/2052	3,631,746
	2023-NQM3-A1	5.95%(b)(c)	02/25/2063	733,176	4,735,461	Pool SD4650	5.00%	01/01/2054	4,599,095
1,448,553	Series				4,330,104	Pool SD4794	6.50%	01/01/2054	4,533,104
	2023-NQM5-A1A	6.57%(b)(c)	06/25/2063	1,465,276	2,708,252	Pool SD4888	6.00%	02/01/2054	2,750,179
1,656,887	Series				6,826,806	Pool SD5525	5.50%	06/01/2054	6,820,354
	2024-NQM1-A2	6.25%(b)(c)	11/25/2063	1,665,235	9,386,235	Pool SD5573	3.00%	08/01/2052	8,100,647
835,291	Series				2,811,703	Pool SD5617	6.00%	06/01/2054	2,863,812
	2024-NQM4-A1	6.07%(b)(c)	01/25/2064	840,155	2,255,410	Pool SD5726	3.00%	07/01/2052	1,928,969
1,698,352	Series				4,644,921	Pool SD5968	6.00%	07/01/2054	4,715,020
	2024-NQM6-A1	6.45%(b)(c)	02/25/2064	1,716,588	6,477,377	Pool SD6053	5.50%	08/01/2054	6,454,793
	Verus Securitization Trust,				6,779,501	Pool SD6570	5.50%	10/01/2054	6,752,620
1,338,594	Series 2023-5-A1	6.48%(b)(c)	06/25/2068	1,349,986	6,749,835	Pool SD6874	5.50%	11/01/2054	6,750,155
					10,669,762	Pool SD7512	3.00%	02/01/2050	9,242,088
					11,048,989	Pool SD7535	2.50%	02/01/2051	9,176,074
					6,102,556	Pool SD7550	3.00%	02/01/2052	5,295,579
					8,361,824	Pool SD7553	3.00%	03/01/2052	7,208,341
					4,659,597	Pool SD7565	5.50%	09/01/2053	4,655,512
					6,951,373	Pool SD7567	5.50%	02/01/2054	6,964,800
					2,848,725	Pool SD8288	5.00%	01/01/2053	2,751,858
						FNMA REMICS,			
					1,244,484	Series 2017-99-PY	4.00%	12/25/2047	1,141,127
					3,512,917	Series 2021-3-NI	2.50%(d)	02/25/2051	540,275
					5,601,879	Series 2021-88-KI	3.50%(d)	03/25/2046	957,409
					5,785,365	Series 2021-94-	3.00%(d)	01/25/2052	991,088
					5,048,825	Series 2023-51-BI	3.50%(d)	04/25/2053	975,385
					5,652,640	Series 2024-9-BI	3.00%(d)	03/25/2051	972,334
						FNMA STRIPS,			
					8,823,907	Series 427-C84	3.50%(d)	11/25/2040	1,255,549

PRINCIPAL AMOUNT \$/SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
6,994,430	Series 437-C8 FNMA UMBS,	2.50%(d)	06/25/2052	1,120,317
7,092,484	Pool CA6032	2.50%	06/01/2050	5,884,739
11,018,022	Pool CA7028	2.50%	09/01/2050	9,150,320
2,761,750	Pool CB7781	5.50%	01/01/2054	2,732,853
1,709,121	Pool CB8020	6.50%	02/01/2054	1,749,062
7,312,352	Pool CB8501	6.00%	05/01/2054	7,489,667
5,622,890	Pool FM7529	3.00%	05/01/2051	4,849,659
5,946,893	Pool FS0984	3.00%	04/01/2052	5,125,186
3,873,426	Pool FS2040	2.00%	02/01/2052	3,030,298
4,646,548	Pool FS2141	3.50%	06/01/2052	4,145,936
2,725,696	Pool FS5704	2.00%	04/01/2052	2,124,733
5,342,649	Pool FS6476	2.50%	11/01/2051	4,428,634
3,750,164	Pool FS7114	5.50%	02/01/2054	3,750,933
6,859,349	Pool FS7738	6.00%	03/01/2054	7,025,669
5,937,064	Pool FS7819	2.00%	03/01/2052	4,685,710
7,793,984	Pool FS8660	5.50%	08/01/2054	7,795,584
9,431,836	Pool FS9026	5.50%	09/01/2053	9,410,522
3,537,520	Pool MA3357	4.00%	05/01/2048	3,281,863
11,412,928	Pool MA4256	2.50%	02/01/2051	9,406,077
4,607,879	Pool MA4492	2.00%	12/01/2051	3,603,518
3,627,063	Pool MA4733	4.50%	09/01/2052	3,419,752
449,796	Pool MA5038	5.00%	06/01/2053	435,034
2,610,906	Pool MA5039	5.50%	06/01/2053	2,580,058
10,224,899	Pool MA5503 FNMA/FHLMC UMBS, 30 Year, Single Family,	5.50%	10/01/2044	10,196,978
30,552,000	Pool	2.50%(e)	01/25/2055	24,887,946
14,012,000	Pool	3.00%(e)	01/25/2055	11,902,537
18,219,000	Pool GNMA,	5.50%(e)	01/25/2055	17,980,418
938,008	Series 2016-116-DF (CME Term SOFR 1 Month + 0.51%, 0.40% Floor, 6.50% Cap)	4.88%	09/20/2046	920,154
1,320,647	Series 2019-31-GF (CME Term SOFR 1 Month + 0.56%, 0.45% Floor, 6.50% Cap)	4.93%	03/20/2049	1,300,795
7,538,840	Series 2020-126-KI	2.50%(d)	08/20/2050	1,127,268
16,768,380	Series 2020-151-MI	2.50%(d)	10/20/2050	2,535,697
3,413,488	Series 2020-153-CI	2.50%(d)	10/20/2050	477,303
6,500,919	Series 2020-160-VI	2.50%(d)	10/20/2050	885,293
10,134,119	Series 2020-167-WI	4.00%(d)	08/20/2046	1,566,391
2,728,179	Series 2020-17-IG	3.00%(d)	02/20/2050	428,199
7,592,771	Series 2020-173-MI	2.50%(d)	11/20/2050	1,155,876
3,845,142	Series 2020-183-JI	2.50%(d)	11/20/2050	570,115
9,591,659	Series 2020-188-BI	2.50%(d)	12/20/2050	1,381,470
5,732,996	Series 2020-51-ID	3.50%(d)	04/20/2050	1,028,919
6,503,533	Series 2021-115-MI	2.50%(d)	05/20/2051	808,483
8,606,704	Series 2021-140-IH	2.50%(d)	08/20/2051	1,220,286
2,052,648	Series 2021-142-	3.00%(d)	08/20/2051	328,039
3,804,583	Series 2021-206-AI	3.50%(d)	11/20/2051	673,825
5,900,163	Series 2021-57-JI	3.00%(d)	03/20/2051	989,241
7,966,175	Series 2021-77-IW	2.50%(d)	12/20/2050	905,510
7,182,587	Series 2022-204-	3.50%(d)	04/20/2052	1,185,918
6,607,026	Series 2022-207-	3.00%(d)	08/20/2051	1,131,706
7,754,625	Series 2022-83-	2.50%(d)	11/20/2051	1,140,802
4,943,978	Series 2023-24-IH	3.50%(d)	07/20/2051	928,350
5,830,178	Series 2024-24-BI	3.00%(d)	12/20/2051	937,125
8,637,672	Series 2024-61-IA	2.50%(d)	02/20/2051	1,226,810

PRINCIPAL AMOUNT \$/SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
8,488,522	Series 2024-79-CI Total US Government and Agency Mortgage Backed Obligations (Cost \$347,139,293)	3.50%(d)	02/20/2052	1,358,203
342,260,754				
SHORT TERM INVESTMENTS 2.9%				
5,043,019	JPMorgan U.S. Government Money Market Fund - Class IM	4.46%(f)		5,043,019
5,043,019	Morgan Stanley Institutional Liquidity Funds Government Portfolio - Institutional Share Class	4.43%(f)		5,043,019
Total Short Term Investments (Cost \$10,086,038)				10,086,038
Total Investments 115.2% (Cost \$408,525,043)				404,091,272
Liabilities in Excess of Other Assets (15.2)%				(53,366,192)
NET ASSETS 100.0%				\$350,725,080

- (a) Coupon rate is variable or floats based on components including but not limited to reference rate and spread. These securities may not indicate a reference rate and/or spread in their description. The rate disclosed is as of period end.
- (b) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration to qualified institutional buyers. At December 31, 2024, the value of these securities amounted to approximately \$51,744,480 or 14.75% of net assets.
- (c) Step bond; coupon rate changes based on a predetermined schedule or event. The interest rate shown is the rate in effect as of period end.
- (d) Interest only security.
- (e) Represents or includes a TBA transaction.
- (f) Seven-day yield as of period end.

Abbreviations:

FHLMC	Federal Home Loan Mortgage Corporation
FNMA	Federal National Mortgage Association
GNMA	Government National Mortgage Association
SOFR	Secured Overnight Financing Rate
UMBS	Uniform Mortgage Backed Securities
STACR	Structured Agency Credit Risk
STRIPS	Separate Trading of Registered Interest and Principal of Securities
REMIC	Real Estate Mortgage Investment Conduit

Futures Contracts

Description	Long/Short	Contract Quantity	Expiration Date	Notional Amount ⁽¹⁾	Unrealized Appreciation (Depreciation)/ Value
U.S. Treasury 10 Year Ultra Bond	Short	(225)	03/20/2025	\$(25,045,313)	\$567,171
U.S. Treasury 5 Year Note	Long	190	03/31/2025	20,197,891	30,664
U.S. Treasury 2 Year Note	Long	120	03/31/2025	24,673,125	(49,757)
U.S. Treasury Ultra Bond	Long	15	03/20/2025	1,783,594	(56,964)
U.S. Treasury Long Bond	Long	155	03/20/2025	17,645,781	(467,308)
					<u>\$23,806</u>

- (1) Notional Amount is determined based on the number of contracts multiplied by the contract size and the quoted daily settlement price in US dollars.

Schedule of Investments DoubleLine Commodity Strategy ETF (Consolidated)

(Unaudited)
December 31, 2024

PRINCIPAL AMOUNT \$/SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
SHORT TERM INVESTMENTS 99.4%				
491,503	JPMorgan U.S. Government Money Market Fund - Class IM	4.46% ^{(a)(b)}		491,503
491,503	Morgan Stanley Institutional Liquidity Funds Government Portfolio - Institutional Share Class	4.43% ^{(a)(b)}		491,503
5,000,000	U.S. Treasury Bills	0.00% ^(b)	01/09/2025	4,995,913
2,000,000	U.S. Treasury Bills	0.00% ^(b)	02/06/2025	1,991,809
10,000,000	U.S. Treasury Bills	0.00% ^(b)	04/22/2025	9,872,401
4,500,000	U.S. Treasury Bills	0.00% ^(b)	05/08/2025	4,434,921
	Total Short Term Investments (Cost \$22,271,852)			22,278,050
	Total Investments 99.4% (Cost \$22,271,852)			22,278,050
	Other Assets in Excess of Liabilities 0.6%			138,807
	NET ASSETS 100.0%			\$22,416,857

(a) Seven-day yield as of period end.

(b) All or a portion of this security is owned by DoubleLine Commodity ETF Ltd., which is a wholly-owned subsidiary of the DoubleLine Commodity Strategy ETF.

Excess Return Swaps

Reference Entity	Counterparty	Long/Short	Financing Rate	Payment Frequency	Termination Date	Notional Amount	Value	Upfront Premiums Paid/(Received)	Unrealized Appreciation (Depreciation)
Barclays Backwardation Tilt Multi-Strategy Index ⁽¹⁾⁽²⁾	Barclays Bank Plc	Long	0.25%	Termination	01/22/2025	\$1,800,000	\$11,203	\$—	\$11,203
Barclays Backwardation Tilt Multi-Strategy Index ⁽¹⁾⁽²⁾	Barclays Bank Plc	Long	0.25%	Termination	01/22/2025	20,500,000	130,427	—	130,427
							\$141,630	\$—	\$141,630

(1) All or a portion of this security is owned by DoubleLine Commodity ETF Ltd., which is a wholly-owned subsidiary of the DoubleLine Commodity Strategy ETF.

(2) Barclays Backwardation Tilt Multi-Strategy Index seeks to capture two sources of potential outperformance in commodity futures markets. The first source of potential outperformance comes through selecting, for each relevant commodity, the eligible futures contract that is expected to offer the best outperformance relative to the front-month contract rolling exposure used by the Bloomberg Commodity Index. This is achieved through the use of certain futures contract selection methodologies referred to together as "Multi-Strategy." These Multi-Strategy methodologies select a futures contract for each commodity that may differ from the futures contract selected by the Bloomberg Commodity Index, based on the factors described above including carry, seasonality and momentum. The second source of potential outperformance comes through overweighting (relative to the weightings in the Bloomberg Commodity Index) the exposure of the Barclays Index to the futures contracts of commodities that exhibit the highest degree of backwardation in the term structures of their futures contracts, while simultaneously underweighting the exposure to the futures contracts of commodities that exhibit a lower degree of backwardation. Historically, the commodities with a higher degree of backwardation have generally had better historical average performance than the commodities with a lower degree of backwardation. Information on the index constituents as of period end, is available on the Barclays Capital, Inc. website at <https://indices.cib.barclays/IM/12/en/indices/details.app;ticker=BXCS1496>.

Schedule of Investments DoubleLine Fortune 500 Equal Weight ETF

(Unaudited)
December 31, 2024

SHARES	SECURITY DESCRIPTION	VALUE \$
COMMON STOCKS 99.8%		
AEROSPACE & DEFENSE 2.0%		
205	Boeing Co. (The) ^(a)	36,286
112	General Dynamics Corp.	29,511
175	General Electric Co.	29,188
161	Huntington Ingalls Industries, Inc.	30,424
129	L3Harris Technologies, Inc.	27,126
60	Lockheed Martin Corp.	29,156
65	Northrop Grumman Corp.	30,504
262	RTX Corp.	30,319
372	Textron, Inc.	28,454
		<u>270,968</u>
AIR FREIGHT & LOGISTICS 1.0%		
302	CH Robinson Worldwide, Inc.	31,202
262	Expeditors International of Washington, Inc.	29,022
105	FedEx Corp.	29,540
523	GXO Logistics, Inc. ^(a)	22,751
235	United Parcel Service, Inc. - Class B	29,633
		<u>142,148</u>
AUTOMOBILE COMPONENTS 1.1%		
321	Autoliv, Inc. (Sweden)	30,107
929	BorgWarner, Inc.	29,533
3,171	Dana, Inc.	36,656
2,954	Goodyear Tire & Rubber Co. (The) ^(a)	26,586
326	Lear Corp.	30,872
		<u>153,754</u>
AUTOMOBILES 0.9%		
2,863	Ford Motor Co.	28,344
571	General Motors Co.	30,417
92	Tesla, Inc. ^(a)	37,153
286	Thor Industries, Inc.	27,373
		<u>123,287</u>
BANKS 3.2%		
669	Bank of America Corp.	29,403
450	Citigroup, Inc.	31,675
662	Citizens Financial Group, Inc.	28,969
663	Fifth Third Bancorp	28,032
14	First Citizens BancShares, Inc. - Class A	29,582
2,662	Flagstar Financial, Inc.	24,836
1,769	Huntington Bancshares, Inc.	28,782
127	JPMorgan Chase & Co.	30,443
1,636	KeyCorp	28,041
145	M&T Bank Corp.	27,261
148	PNC Financial Services Group, Inc. (The)	28,542
1,169	Regions Financial Corp.	27,495
668	Truist Financial Corp.	28,978
598	US Bancorp	28,602
415	Wells Fargo & Co.	29,150
		<u>429,791</u>
BEVERAGES 1.3%		
497	Coca-Cola Co. (The)	30,943
132	Constellation Brands, Inc. - Class A	29,172
976	Keurig Dr Pepper, Inc.	31,349
513	Molson Coors Beverage Co. - Class B	29,405
578	Monster Beverage Corp. ^(a)	30,380
195	PepsiCo, Inc.	29,652
		<u>180,901</u>
BIOTECHNOLOGY 1.3%		
174	AbbVie, Inc.	30,920
113	Amgen, Inc.	29,452
198	Biogen, Inc. ^(a)	30,278

SHARES	SECURITY DESCRIPTION	VALUE \$
344	Gilead Sciences, Inc.	31,775
42	Regeneron Pharmaceuticals, Inc. ^(a)	29,918
68	Vertex Pharmaceuticals, Inc. ^(a)	27,384
		<u>179,727</u>
BROADLINE RETAIL 1.6%		
153	Amazon.com, Inc. ^(a)	33,567
1,257	Coupang, Inc. (South Korea) ^(a)	27,629
503	eBay, Inc.	31,161
2,125	Kohl's Corp.	29,835
1,962	Macy's, Inc.	33,217
1,403	Nordstrom, Inc.	33,882
67,586	Qurate Retail, Inc. ^(a)	22,303
		<u>211,594</u>
BUILDING PRODUCTS 1.0%		
171	Builders FirstSource, Inc. ^(a)	24,441
412	Carrier Global Corp.	28,123
395	Masco Corp.	28,665
155	Owens Corning	26,400
234	UFP Industries, Inc.	26,360
		<u>133,989</u>
CAPITAL MARKETS 3.5%		
56	Ameriprise Financial, Inc.	29,816
388	Bank of New York Mellon Corp. (The)	29,810
31	Blackrock, Inc.	31,778
385	Charles Schwab Corp. (The)	28,494
1,400	Franklin Resources, Inc.	28,406
52	Goldman Sachs Group, Inc. (The)	29,776
167	Interactive Brokers Group, Inc. - Class A	29,504
198	Intercontinental Exchange, Inc.	29,504
400	Jefferies Financial Group, Inc.	31,360
98	LPL Financial Holdings, Inc.	31,999
242	Morgan Stanley	30,424
286	Northern Trust Corp.	29,315
188	Raymond James Financial, Inc.	29,202
61	S&P Global, Inc.	30,380
322	State Street Corp.	31,604
307	StoneX Group, Inc. ^(a)	30,077
		<u>481,449</u>
CHEMICALS 3.0%		
95	Air Products and Chemicals, Inc.	27,554
296	Albemarle Corp.	25,480
435	Celanese Corp. - Class A	30,106
512	Corteva, Inc.	29,164
721	Dow, Inc.	28,934
381	DuPont de Nemours, Inc.	29,051
304	Eastman Chemical Co.	27,761
128	Ecolab, Inc.	29,993
349	International Flavors & Fragrances, Inc.	29,508
1,204	Mosaic Co. (The)	29,594
256	PPG Industries, Inc.	30,579
230	RPM International, Inc.	28,304
80	Sherwin-Williams Co. (The)	27,194
248	Westlake Corp.	28,433
		<u>401,655</u>
COMMERCIAL SERVICES & SUPPLIES 0.8%		
557	ABM Industries, Inc.	28,507
141	Cintas Corp.	25,761
146	Republic Services, Inc.	29,372
140	Waste Management, Inc.	28,251
		<u>111,891</u>

SHARES	SECURITY DESCRIPTION	VALUE \$
COMMUNICATIONS EQUIPMENT 0.5%		
537	Cisco Systems, Inc.	31,790
64	Motorola Solutions, Inc.	29,583
		<u>61,373</u>
CONSTRUCTION & ENGINEERING 1.1%		
272	AECOM	29,055
62	EMCOR Group, Inc.	28,142
567	Fluor Corp. ^(a)	27,964
221	MasTec, Inc. ^(a)	30,087
92	Quanta Services, Inc.	29,077
		<u>144,325</u>
CONSTRUCTION MATERIALS 0.2%		
111	Vulcan Materials Co.	28,553
CONSUMER FINANCE 1.1%		
797	Ally Financial, Inc.	28,700
104	American Express Co.	30,866
166	Capital One Financial Corp.	29,601
174	Discover Financial Services	30,142
471	Synchrony Financial	30,615
		<u>149,924</u>
CONSUMER STAPLES DISTRIBUTION & RETAIL 3.7%		
1,605	Albertsons Cos., Inc. - Class A	31,522
668	Andersons, Inc. (The)	27,067
331	BJ's Wholesale Club Holdings, Inc. ^(a)	29,575
76	Casey's General Stores, Inc.	30,113
33	Costco Wholesale Corp.	30,237
412	Dollar General Corp.	31,238
447	Dollar Tree, Inc. ^(a)	33,498
522	Kroger Co. (The)	31,920
361	Performance Food Group Co. ^(a)	30,523
1,679	SpartanNash Co.	30,759
413	Sysco Corp.	31,578
241	Target Corp.	32,578
1,283	United Natural Foods, Inc. ^(a)	35,040
457	US Foods Holding Corp. ^(a)	30,829
3,529	Walgreens Boots Alliance, Inc.	32,926
345	Walmart, Inc.	31,171
		<u>500,574</u>
CONTAINERS & PACKAGING 1.7%		
155	Avery Dennison Corp.	29,005
513	Ball Corp.	28,282
441	Berry Global Group, Inc.	28,519
346	Crown Holdings, Inc.	28,611
1,059	Graphic Packaging Holding Co.	28,762
542	International Paper Co.	29,171
2,529	O-I Glass, Inc. ^(a)	27,414
128	Packaging Corp. of America	28,817
		<u>228,581</u>
DISTRIBUTORS 0.6%		
1,052	A-Mark Precious Metals, Inc.	28,825
251	Genuine Parts Co.	29,307
811	LKQ Corp.	29,804
		<u>87,936</u>
DIVERSIFIED TELECOMMUNICATION SERVICES 0.6%		
1,376	AT&T, Inc.	31,331
4,342	Lumen Technologies, Inc. ^(a)	23,056
719	Verizon Communications, Inc.	28,753
		<u>83,140</u>

SHARES	SECURITY DESCRIPTION	VALUE \$
ELECTRIC UTILITIES 3.0%		
319	American Electric Power Co., Inc.	29,421
124	Constellation Energy Corp.	27,740
272	Duke Energy Corp.	29,305
363	Edison International	28,982
408	Entergy Corp.	30,936
494	Eversource Energy	28,370
806	Exelon Corp.	30,338
749	FirstEnergy Corp.	29,795
405	NextEra Energy, Inc.	29,034
311	NRG Energy, Inc.	28,058
1,473	PG&E Corp.	29,725
912	PPL Corp.	29,604
358	Southern Co. (The)	29,471
439	Xcel Energy, Inc.	29,641
		<u>410,420</u>
ELECTRICAL EQUIPMENT 0.4%		
240	Emerson Electric Co.	29,743
108	Rockwell Automation, Inc.	30,866
		<u>60,609</u>
ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS 2.1%		
439	Amphenol Corp. - Class A	30,489
265	Arrow Electronics, Inc. ^(a)	29,977
582	Avnet, Inc.	30,450
181	CDW Corp.	31,501
653	Corning, Inc.	31,031
204	Insight Enterprises, Inc. ^(a)	31,028
235	Jabil, Inc.	33,816
401	Sanmina Corp. ^(a)	30,344
267	TD SYNNEX Corp.	31,314
		<u>279,950</u>
ENERGY EQUIPMENT & SERVICES 0.6%		
725	Baker Hughes Co.	29,740
1,000	Halliburton Co.	27,190
1,989	NOV, Inc.	29,039
		<u>85,969</u>
ENTERTAINMENT 1.1%		
195	Electronic Arts, Inc.	28,529
231	Live Nation Entertainment, Inc. ^(a)	29,915
36	Netflix, Inc. ^(a)	32,088
271	Walt Disney Co. (The)	30,176
3,041	Warner Bros Discovery, Inc. ^(a)	32,142
		<u>152,850</u>
FINANCIAL SERVICES 2.2%		
66	Berkshire Hathaway, Inc. - Class B ^(a)	29,916
360	Block, Inc. - Class A ^(a)	30,596
659	Equitable Holdings, Inc.	31,085
374	Fidelity National Information Services, Inc.	30,208
144	Fiserv, Inc. ^(a)	29,580
268	Global Payments, Inc.	30,032
60	Mastercard, Inc. - Class A	31,595
367	PayPal Holdings, Inc. ^(a)	31,323
101	Visa, Inc. - Class A	31,921
384	Voya Financial, Inc.	26,431
		<u>302,687</u>
FOOD PRODUCTS 2.9%		
584	Archer-Daniels-Midland Co.	29,504
690	Campbell's Co. (The)	28,897
1,157	Conagra Brands, Inc.	32,107
481	General Mills, Inc.	30,673
181	Hershey Co. (The)	30,652

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SHARES	SECURITY DESCRIPTION	VALUE \$
983	Hormel Foods Corp.	30,837
216	Ingredion, Inc.	29,713
271	J M Smucker Co. (The)	29,843
392	Kellanova	31,740
997	Kraft Heinz Co. (The)	30,618
491	Mondelez International, Inc. - Class A	29,327
12	Seaboard Corp.	29,156
494	Tyson Foods, Inc. - Class A	28,375
		<u>391,442</u>
GAS UTILITIES 0.2%		
1,049	UGI Corp.	29,613
GROUND TRANSPORTATION 2.0%		
292	Avis Budget Group, Inc. ^(a)	23,538
872	CSX Corp.	28,139
6,473	Hertz Global Holdings, Inc. ^(a)	23,691
169	JB Hunt Transport Services, Inc.	28,842
535	Knight-Swift Transportation Holdings, Inc. - Class A	28,376
115	Norfolk Southern Corp.	26,991
189	Ryder System, Inc.	29,647
443	Uber Technologies, Inc. ^(a)	26,722
130	Union Pacific Corp.	29,645
209	XPO, Inc. ^(a)	27,410
		<u>273,001</u>
HEALTH CARE EQUIPMENT & SUPPLIES 1.8%		
268	Abbott Laboratories	30,313
945	Baxter International, Inc.	27,556
144	Becton Dickinson & Co.	32,670
351	Boston Scientific Corp. ^(a)	31,351
383	GE HealthCare Technologies, Inc.	29,943
59	Intuitive Surgical, Inc. ^(a)	30,796
81	Stryker Corp.	29,164
284	Zimmer Biomet Holdings, Inc.	29,999
		<u>241,792</u>
HEALTH CARE PROVIDERS & SERVICES 4.2%		
1,651	BrightSpring Health Services, Inc. ^(a)	28,117
260	Cardinal Health, Inc.	30,750
126	Cencora, Inc.	28,310
531	Centene Corp. ^(a)	32,168
94	Cigna Group (The)	25,957
9,215	Community Health Systems, Inc. ^(a)	27,553
532	CVS Health Corp.	23,881
191	DaVita, Inc. ^(a)	28,564
78	Elevance Health, Inc.	28,774
97	HCA Healthcare, Inc.	29,115
412	Henry Schein, Inc. ^(a)	28,510
107	Humana, Inc.	27,147
132	Labcorp Holdings, Inc.	30,270
51	McKesson Corp.	29,065
107	Molina Healthcare, Inc. ^(a)	31,142
2,366	Owens & Minor, Inc. ^(a)	30,924
196	Quest Diagnostics, Inc.	29,569
223	Tenet Healthcare Corp. ^(a)	28,149
52	UnitedHealth Group, Inc.	26,305
155	Universal Health Services, Inc. - Class B	27,810
		<u>572,080</u>
HOTELS, RESTAURANTS & LEISURE 3.4%		
234	Airbnb, Inc. - Class A ^(a)	30,750
783	Aramark	29,214
6	Booking Holdings, Inc.	29,811
828	Caesars Entertainment, Inc. ^(a)	27,672
518	Chipotle Mexican Grill, Inc. ^(a)	31,235

SHARES	SECURITY DESCRIPTION	VALUE \$
181	Darden Restaurants, Inc.	33,791
177	DoorDash, Inc. - Class A ^(a)	29,692
173	Expedia Group, Inc. ^(a)	32,235
126	Hilton Worldwide Holdings, Inc.	31,142
597	Las Vegas Sands Corp.	30,662
110	Marriott International, Inc. - Class A	30,683
108	McDonald's Corp.	31,308
831	MGM Resorts International ^(a)	28,794
311	Starbucks Corp.	28,379
685	Yum China Holdings, Inc. (China)	32,996
		<u>458,364</u>
HOUSEHOLD DURABLES 1.8%		
189	DR Horton, Inc.	26,426
183	Lennar Corp. - Class A	24,956
230	Mohawk Industries, Inc. ^(a)	27,400
3,307	Newell Brands, Inc.	32,938
3	NVR, Inc. ^(a)	24,537
236	PulteGroup, Inc.	25,700
431	Taylor Morrison Home Corp. - Class A ^(a)	26,382
193	Toll Brothers, Inc.	24,308
286	Whirlpool Corp.	32,741
		<u>245,388</u>
HOUSEHOLD PRODUCTS 0.9%		
191	Clorox Co. (The)	31,020
330	Colgate-Palmolive Co.	30,000
229	Kimberly-Clark Corp.	30,008
178	Procter & Gamble Co. (The)	29,842
		<u>120,870</u>
INDEPENDENT POWER AND RENEWABLE ELECTRICITY PRODUCERS 0.4%		
2,436	AES Corp. (The)	31,351
199	Vistra Corp.	27,436
		<u>58,787</u>
INDUSTRIAL CONGLOMERATES 0.5%		
239	3M Co.	30,853
137	Honeywell International, Inc.	30,946
		<u>61,799</u>
INDUSTRIAL REITS 0.2%		
272	Prologis, Inc.	28,750
INSURANCE 4.9%		
280	Aflac, Inc.	28,963
154	Allstate Corp. (The)	29,690
217	American Financial Group, Inc.	29,714
414	American International Group, Inc.	30,139
102	Arthur J Gallagher & Co.	28,953
140	Assurant, Inc.	29,851
199	Cincinnati Financial Corp.	28,596
503	Fidelity National Financial, Inc.	28,238
4,085	Genworth Financial, Inc. - Class A ^(a)	28,554
258	Hartford Financial Services Group, Inc. (The)	28,225
896	Lincoln National Corp.	28,412
367	Loews Corp.	31,082
18	Markel Group, Inc. ^(a)	31,072
137	Marsh & McLennan Cos., Inc.	29,100
361	MetLife, Inc.	29,559
818	Old Republic International Corp.	29,603
366	Principal Financial Group, Inc.	28,332
118	Progressive Corp. (The)	28,274
246	Prudential Financial, Inc.	29,158
139	Reinsurance Group of America, Inc.	29,695
119	Travelers Cos., Inc. (The)	28,666
414	Unum Group	30,234

SHARES	SECURITY DESCRIPTION	VALUE \$
494	W R Berkley Corp.	28,909
		673,019
INTERACTIVE MEDIA & SERVICES 0.5%		
189	Alphabet, Inc. - Class A	35,778
55	Meta Platforms, Inc. - Class A	32,203
		67,981
IT SERVICES 0.9%		
396	Cognizant Technology Solutions Corp. - Class A	30,452
1,416	DXC Technology Co. ^(a)	28,292
140	International Business Machines Corp.	30,776
918	Kyndryl Holdings, Inc. ^(a)	31,763
		121,283
LEISURE PRODUCTS 0.2%		
462	Polaris, Inc.	26,620
LIFE SCIENCES TOOLS & SERVICES 0.7%		
133	Danaher Corp.	30,530
159	IQVIA Holdings, Inc. ^(a)	31,245
60	Thermo Fisher Scientific, Inc.	31,214
		92,989
MACHINERY 2.8%		
315	AGCO Corp.	29,446
78	Caterpillar, Inc.	28,295
85	Cummins, Inc.	29,631
68	Deere & Co.	28,812
155	Dover Corp.	29,078
115	Illinois Tool Works, Inc.	29,159
280	Oshkosh Corp.	26,620
309	Otis Worldwide Corp.	28,616
272	PACCAR, Inc.	28,293
45	Parker-Hannifin Corp.	28,621
356	Stanley Black & Decker, Inc.	28,583
159	Westinghouse Air Brake Technologies Corp.	30,146
251	Xylem, Inc.	29,121
		374,421
MEDIA 2.1%		
9,660	Altice USA, Inc. - Class A ^(a)	23,281
80	Charter Communications, Inc. - Class A ^(a)	27,422
738	Comcast Corp. - Class A	27,697
1,260	EchoStar Corp. - Class A ^(a)	28,854
676	Fox Corp. - Class A	32,839
1,034	Interpublic Group of Cos., Inc. (The)	28,973
1,086	News Corp. - Class A	29,908
303	Omnicom Group, Inc.	26,070
2,937	Paramount Global - Class B	30,721
1,182	Sirius XM Holdings, Inc.	26,950
		282,715
METALS & MINING 1.7%		
686	Alcoa Corp.	25,917
2,556	Cleveland-Cliffs, Inc. ^(a)	24,026
517	Commercial Metals Co.	25,643
720	Freeport-McMoRan, Inc.	27,418
760	Newmont Corp.	28,288
206	Nucor Corp.	24,042
99	Reliance, Inc.	26,657
219	Steel Dynamics, Inc.	24,981
776	United States Steel Corp.	26,376
		233,348
MULTI-UTILITIES 2.0%		
338	Ameren Corp.	30,129

SHARES	SECURITY DESCRIPTION	VALUE \$
975	CenterPoint Energy, Inc.	30,936
457	CMS Energy Corp.	30,459
317	Consolidated Edison, Inc.	28,286
542	Dominion Energy, Inc.	29,192
253	DTE Energy Co.	30,550
338	Public Service Enterprise Group, Inc.	28,558
339	Sempra	29,737
315	WEC Energy Group, Inc.	29,623
		267,470
OIL, GAS & CONSUMABLE FUELS 5.2%		
1,407	APA Corp.	32,488
142	Cheniere Energy, Inc.	30,512
197	Chevron Corp.	28,533
294	ConocoPhillips	29,156
1,673	Delek US Holdings, Inc.	30,951
840	Devon Energy Corp.	27,493
179	Diamondback Energy, Inc.	29,326
239	EOG Resources, Inc.	29,297
322	Expand Energy Corp.	32,055
270	Exxon Mobil Corp.	29,044
217	Hess Corp.	28,863
779	HF Sinclair Corp.	27,304
1,127	Kinder Morgan, Inc.	30,880
204	Marathon Petroleum Corp.	28,458
630	Occidental Petroleum Corp.	31,128
281	ONEOK, Inc.	28,212
702	Ovintiv, Inc.	28,431
1,828	Par Pacific Holdings, Inc. ^(a)	29,961
1,012	PBF Energy, Inc. - Class A	26,869
238	Phillips 66	27,115
156	Targa Resources Corp.	27,846
229	Valero Energy Corp.	28,073
545	Williams Cos., Inc. (The)	29,495
1,101	World Kinect Corp.	30,289
		701,779
PASSENGER AIRLINES 1.6%		
605	Alaska Air Group, Inc. ^(a)	39,174
2,195	American Airlines Group, Inc. ^(a)	38,259
499	Delta Air Lines, Inc.	30,190
5,316	JetBlue Airways Corp. ^(a)	41,783
983	Southwest Airlines Co.	33,048
329	United Airlines Holdings, Inc. ^(a)	31,946
		214,400
PERSONAL CARE PRODUCTS 0.2%		
442	Estee Lauder Cos., Inc. (The) - Class A	33,141
PHARMACEUTICALS 1.6%		
538	Bristol-Myers Squibb Co.	30,429
40	Eli Lilly & Co.	30,880
206	Johnson & Johnson	29,792
313	Merck & Co., Inc.	31,137
1,216	Pfizer, Inc.	32,261
2,423	Viatis, Inc.	30,166
182	Zoetis, Inc. - Class A	29,653
		214,318
PROFESSIONAL SERVICES 1.5%		
104	Automatic Data Processing, Inc.	30,444
215	Booz Allen Hamilton Holding Corp.	27,671
709	Concentrix Corp.	30,678
226	Jacobs Solutions, Inc.	30,198
193	Leidos Holdings, Inc.	27,804
495	ManpowerGroup, Inc.	28,571

Schedule of Investments DoubleLine Fortune 500 Equal Weight ETF (Cont.)

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SHARES	SECURITY DESCRIPTION	VALUE \$
256	Science Applications International Corp.	28,616
		203,982
REAL ESTATE MANAGEMENT & DEVELOPMENT 0.4%		
227	CBRE Group, Inc. - Class A ^(a)	29,803
113	Jones Lang LaSalle, Inc. ^(a)	28,605
		58,408
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT 2.9%		
232	Advanced Micro Devices, Inc. ^(a)	28,023
146	Analog Devices, Inc.	31,019
182	Applied Materials, Inc.	29,599
197	Broadcom, Inc.	45,673
1,325	Intel Corp.	26,566
49	KLA Corp.	30,876
431	Lam Research Corp.	31,131
467	Microchip Technology, Inc.	26,782
325	Micron Technology, Inc.	27,352
230	NVIDIA Corp.	30,887
448	ON Semiconductor Corp. ^(a)	28,246
201	QUALCOMM, Inc.	30,878
159	Texas Instruments, Inc.	29,814
		396,846
SOFTWARE 1.6%		
62	Adobe, Inc. ^(a)	27,570
50	Intuit, Inc.	31,425
75	Microsoft Corp.	31,613
172	Oracle Corp.	28,662
97	Salesforce, Inc.	32,430
30	ServiceNow, Inc. ^(a)	31,804
127	Workday, Inc. - Class A ^(a)	32,769
		216,273
SPECIALIZED REITS 0.6%		
152	American Tower Corp.	27,878
32	Equinix, Inc.	30,173
988	Weyerhaeuser Co.	27,812
		85,863
SPECIALTY RETAIL 6.4%		
771	Advance Auto Parts, Inc.	36,460
122	Asbury Automotive Group, Inc. ^(a)	29,650
178	AutoNation, Inc. ^(a)	30,232
10	AutoZone, Inc. ^(a)	32,020
872	Bath & Body Works, Inc.	33,807
352	Best Buy Co., Inc.	30,202
113	Burlington Stores, Inc. ^(a)	32,212
379	CarMax, Inc. ^(a)	30,987
122	Carvana Co. ^(a)	24,810
952	Chewy, Inc. - Class A ^(a)	31,882
153	Dick's Sporting Goods, Inc.	35,012
1,267	Foot Locker, Inc. ^(a)	27,570
1,314	Gap, Inc. (The)	31,050
75	Group 1 Automotive, Inc.	31,611
74	Home Depot, Inc. (The)	28,785
82	Lithia Motors, Inc. - Class A	29,309
117	Lowe's Cos., Inc.	28,876

SHARES	SECURITY DESCRIPTION	VALUE \$	
58	Murphy USA, Inc.	29,102	
1,239	ODP Corp. (The) ^(a)	28,175	
26	O'Reilly Automotive, Inc. ^(a)	30,831	
190	Penske Automotive Group, Inc.	28,964	
206	Ross Stores, Inc.	31,162	
460	Sonic Automotive, Inc. - Class A	29,141	
254	TJX Cos., Inc. (The)	30,686	
560	Tractor Supply Co.	29,714	
82	Ulta Beauty, Inc. ^(a)	35,663	
677	Wayfair, Inc. - Class A ^(a)	30,005	
183	Williams-Sonoma, Inc.	33,888	
		861,806	
TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS 1.3%			
134	Apple, Inc.	33,556	
249	Dell Technologies, Inc. - Class C	28,695	
1,502	Hewlett Packard Enterprise Co.	32,068	
895	HP, Inc.	29,204	
976	Super Micro Computer, Inc. ^(a)	29,748	
437	Western Digital Corp. ^(a)	26,058	
		179,329	
TEXTILES, APPAREL & LUXURY GOODS 1.2%			
99	Lululemon Athletica, Inc. ^(a)	37,858	
405	NIKE, Inc. - Class B	30,646	
294	PVH Corp.	31,091	
499	Skechers USA, Inc. - Class A ^(a)	33,553	
1,575	VF Corp.	33,800	
		166,948	
TOBACCO 0.4%			
552	Altria Group, Inc.	28,864	
239	Philip Morris International, Inc.	28,764	
		57,628	
TRADING COMPANIES & DISTRIBUTORS 1.2%			
282	Beacon Roofing Supply, Inc. ^(a)	28,646	
381	Fastenal Co.	27,398	
37	United Rentals, Inc.	26,064	
57	Watsco, Inc.	27,012	
151	WESCO International, Inc.	27,325	
26	WW Grainger, Inc.	27,405	
		163,850	
Total Common Stocks			
(Cost \$13,561,141)		13,574,348	
SHORT TERM INVESTMENTS 0.1%			
7,734	JPMorgan U.S. Government Money Market Fund - Class IM	4.46% ^(b)	7,734
7,734	Morgan Stanley Institutional Liquidity Funds Government Portfolio - Institutional Share Class	4.43% ^(b)	7,734
Total Short Term Investments			
(Cost \$15,468)			15,468
Total Investments 99.9%			
(Cost \$13,576,609)			13,589,816
Other Assets in Excess of Liabilities 0.1%			9,723
NET ASSETS 100.0%			\$13,599,539

- (a) Non-income producing security.
(b) Seven-day yield as of period end.

Schedule of Investments DoubleLine Multi-Sector Income ETF

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PRINCIPAL AMOUNT \$/SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
ASSET BACKED OBLIGATIONS 4.2%				
302,728	Dividend Solar Loans LLC, Series 2017-1-C	7.00%(a)	03/22/2038	268,740
302,018	Lunar Structured Aircraft Portfolio Notes, Series 2021-1-B	3.43%(a)	10/15/2046	275,471
249,989	Pagaya AI Debt Grantor Trust, Series 2024-8-D	6.53%(a)	01/15/2032	250,728
25,518	Upstart Pass-Through Trust, Series 2021-ST10-A	2.25%(a)	01/20/2030	25,446
270,100	Willis Engine Structured Trust V, Series 2020-A-C	6.66%(a)	03/15/2045	268,297
	Total Asset Backed Obligations (Cost \$1,087,528)			1,088,682
BANK LOANS 30.7%				
155,000	Acrisure LLC, Senior Secured First Lien Term Loan (CME Term SOFR 12 Month + 3.50%, 0.50% Floor)	7.36%	11/06/2030	155,448
159,588	ADMI Corp., Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 3.75%, 0.50% Floor)	8.22%	12/23/2027	157,194
155,000	AI Aqua Merger Sub, Inc., Senior Secured First Lien Term Loan (CME Term SOFR 12 Month + 3.00%, 0.50% Floor)	7.55%	07/31/2028	155,324
155,000	Alliant Holdings Intermediate LLC, Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 2.75%)	7.11%	09/19/2031	155,591
154,601	Allied Universal Holdco LLC, Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 3.75%, 0.50% Floor)	8.21%	05/12/2028	155,298
155,000	AllSpring Buyer LLC, Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 3.00%, 0.50% Floor)	7.44%	11/01/2030	155,446
154,612	Applied Systems, Inc., Senior Secured First Lien Term Loan (CME Term SOFR 3 Month + 3.00%)	7.33%	02/24/2031	156,290

PRINCIPAL AMOUNT \$/SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
154,602	Ascend Learning LLC, Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 3.50%, 0.50% Floor)	7.96%	12/11/2028	155,629
154,611	AssuredPartners, Inc., Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 3.50%, 0.50% Floor)	7.86%	02/14/2031	155,118
79,800	Asurion LLC, Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 4.25%)	8.61%	09/19/2030	79,700
154,601	Aveanna Healthcare LLC, Senior Secured First Lien Term Loan (CME Term SOFR 3 Month + 3.75%, 0.50% Floor)	8.36%	07/17/2028	153,567
154,604	Bausch + Lomb Corp., Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 3.25%, 0.50% Floor)	7.69%	05/10/2027	155,384
155,000	BCPE Empire Holdings, Inc., Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 3.50%, 0.50% Floor)	7.86%	12/11/2028	156,050
155,000	Boxer Parent Co., Inc., Senior Secured First Lien Term Loan (CME Term SOFR 3 Month + 3.75%)	8.34%	07/30/2031	156,471
155,000	Broadstreet Partners, Inc., Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 3.00%)	7.57%	06/16/2031	155,711
155,000	Camelot U.S. Acquisition LLC, Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 2.75%)	7.11%	01/31/2031	155,073

Schedule of Investments DoubleLine Multi-Sector Income ETF (Cont.)

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PRINCIPAL AMOUNT \$/SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$	PRINCIPAL AMOUNT \$/SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
155,000	Cengage Learning, Inc., Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 3.50%; CME Term SOFR 3 Month + 3.50%, 1.00% Floor)	7.96%	11/24/2031	155,997	159,590	Eagle Parent Corp., Senior Secured First Lien Term Loan (CME Term SOFR 3 Month + 4.25%, 0.50% Floor)	8.84%	04/02/2029	157,047
159,600	Central Parent LLC, Senior Secured First Lien Term Loan (CME Term SOFR 3 Month + 3.25%)	7.90%	07/06/2029	157,695	45,000	EG Finco Ltd., Senior Secured First Lien Term Loan (CME Term SOFR 12 Month + 4.25%)	8.56%	02/07/2028	45,466
154,597	Charter Next Generation, Inc., Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 3.00%, 0.75% Floor)	7.53%	11/29/2030	155,625	154,603	Fertitta Entertainment LLC, Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 3.50%, 0.50% Floor)	7.86%	01/29/2029	155,368
154,597	CHG PPC Parent LLC, Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 3.00%, 0.50% Floor)	7.47%	12/08/2028	155,661	140,000	Focus Financial Partners LLC, Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 3.25%)	7.61%	09/11/2031	141,461
154,612	Compass Power Generation LLC, Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 3.75%, 1.00% Floor)	8.11%	04/16/2029	156,158	10,000	Frontdoor, Inc., Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 2.25%)	6.61%	12/19/2031	10,050
155,000	Cornerstone Generation LLC, Senior Secured First Lien Term Loan (CME Term SOFR 12 Month + 3.25%)	7.65%	10/28/2031	156,550	159,584	Gainwell Acquisition Corp., Senior Secured First Lien Term Loan (CME Term SOFR 3 Month + 4.00%, 0.75% Floor)	8.69%	10/01/2027	154,974
154,613	Cotiviti, Inc., Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 3.00%)	7.30%	05/01/2031	155,676	164,588	Hexion Holdings Corp., Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 4.00%, 0.50% Floor)	8.45%	03/15/2029	164,884
154,612	Crosby U.S. Acquisition Corp., Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 3.50%, 0.50% Floor)	8.07%	08/16/2029	156,390	154,612	Husky Injection Molding Systems Ltd., Senior Secured First Lien Term Loan (CME Term SOFR 6 Month + 4.50%)	8.78%	02/15/2029	156,110
154,613	Curium BidCo Sarl, Senior Secured First Lien Term Loan (CME Term SOFR 3 Month + 3.50%)	7.83%	07/31/2029	156,449	35,000	INEOS U.S. Finance LLC, Senior Secured First Lien Term Loan (CME Term SOFR 12 Month + 3.25%)	7.56%	02/07/2031	35,328
					154,611	INEOS U.S. Petrochem LLC, Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 4.25%)	8.71%	04/02/2029	155,963

PRINCIPAL AMOUNT \$/SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
	Kenan Advantage Group, Inc. (The),			
154,612	Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 3.25%)	7.61%	01/25/2029	155,772
	LBM Acquisition LLC,			
119,699	Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 3.75%, 0.75% Floor)	8.30%	06/06/2031	118,876
	LifePoint Health, Inc.,			
155,000	Senior Secured First Lien Term Loan (CME Term SOFR 3 Month + 3.75%)	8.41%	05/19/2031	155,743
	Lightning Power LLC,			
155,000	Senior Secured First Lien Term Loan (CME Term SOFR 3 Month + 3.25%)	7.74%	08/18/2031	156,959
	MH Sub I LLC,			
30,000	Senior Secured First Lien Term Loan (CME Term SOFR 12 Month + 4.25%)	8.42%	12/11/2031	29,784
	Mitchell International, Inc.,			
154,613	Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 3.25%, 0.50% Floor)	7.61%	06/17/2031	154,888
	NEP Group, Inc.,			
80,100	Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 3.25%)	8.13%	08/19/2026	73,408
	Packaging Coordinators Midco, Inc.,			
154,613	Senior Secured First Lien Term Loan (CME Term SOFR 3 Month + 3.25%, 0.75% Floor)	7.84%	11/30/2027	155,482
	PetSmart LLC,			
155,000	Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 3.75%, 0.75% Floor)	8.21%	02/11/2028	154,677
	Playa Resorts Holding BV,			
159,593	Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 2.75%, 0.50% Floor)	7.11%	01/05/2029	159,937

PRINCIPAL AMOUNT \$/SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
	PointClickCare Technologies, Inc.,			
155,000	Senior Secured First Lien Term Loan (CME Term SOFR 3 Month + 3.25%)	7.58%	11/03/2031	156,163
	Polaris Newco LLC,			
154,601	Senior Secured First Lien Term Loan (CME Term SOFR 3 Month + 4.00%, 0.50% Floor)	8.85%	06/02/2028	155,074
	Radiology Partners, Inc.,			
155,000	Senior Secured First Lien Term Loan (CME Term SOFR 3 Month + 3.50%)	8.28%	01/31/2029	153,566
	RealPage, Inc.,			
20,000	Senior Secured First Lien Term Loan (CME Term SOFR 3 Month + 3.75%, 0.50% Floor)	8.08%	04/24/2028	20,119
	Sandisk Corp.,			
15,000	Senior Secured First Lien Term Loan (CME Term SOFR 12 Month + 3.00%)	7.17%	02/09/2032	14,770
	Signia Aerospace LLC,			
140,000	Senior Secured First Lien Term Loan (CME Term SOFR 3 Month + 3.00%)	7.40%	11/21/2031	140,263
	StubHub Holdco Sub LLC,			
154,606	Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 4.75%)	9.11%	03/15/2030	155,185
	Team Health Holdings, Inc.,			
39,885	Senior Secured First Lien Term Loan (CME Term SOFR 3 Month + 5.25%, 1.00% Floor)	9.84%	03/02/2027	38,673
	Tiger Acquisition LLC,			
153,405	Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 3.00%, 0.50% Floor)	7.34%	06/01/2028	153,789
	TransDigm, Inc.,			
160,000	Senior Secured First Lien Term Loan (CME Term SOFR 3 Month + 2.50%)	6.83%	02/28/2031	160,454

Schedule of Investments DoubleLine Multi-Sector Income ETF (Cont.)

(Unaudited)
December 31, 2024

PRINCIPAL AMOUNT \$/SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
155,000	Trident TPI Holdings, Inc., Senior Secured First Lien Term Loan (CME Term SOFR 6 Month + 3.75%, 0.50% Floor)	8.19%	09/15/2028	156,585
154,612	UKG, Inc., Senior Secured First Lien Term Loan (CME Term SOFR 3 Month + 3.00%)	7.62%	02/10/2031	155,896
19,950	Verde Purchaser LLC, Senior Secured First Lien Term Loan (CME Term SOFR 3 Month + 4.50%)	9.13%	11/30/2030	20,037
151,760	Wand NewCo 3, Inc., Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 3.25%)	7.61%	01/30/2031	152,571
10,000	White Cap Supply Holdings LLC, Senior Secured First Lien Term Loan (CME Term SOFR 1 Month + 3.25%)	7.82%	10/19/2029	10,032
Total Bank Loans (Cost \$7,970,325)				7,954,849
COLLATERALIZED LOAN OBLIGATIONS 7.4%				
1,000,000	Bain Capital Credit CLO, Series 2018-2A-DR (CME Term SOFR 3 Month + 2.95%, 2.95% Floor)	7.57% ^(a)	07/19/2031	1,004,222
150,000	BRSP Ltd., Series 2021-FL1-D (CME Term SOFR 1 Month + 2.81%, 2.70% Floor)	7.18% ^(a)	08/19/2038	147,924
100,000	BSPDF Issuer Ltd., Series 2021-FL1-D (CME Term SOFR 1 Month + 2.86%, 2.75% Floor)	7.26% ^(a)	10/15/2036	97,316
150,000	KREF Ltd., Series 2021-FL2-AS (CME Term SOFR 1 Month + 1.41%, 1.30% Floor)	5.80% ^(a)	02/15/2039	148,062
83,932	M360 Ltd., Series 2021-CRE3-A (CME Term SOFR 1 Month + 1.61%, 1.50% Floor)	5.97% ^(a)	11/22/2038	83,879
150,000	MF1 Multifamily Housing Mortgage Loan Trust, Series 2021-FL5-E (CME Term SOFR 1 Month + 3.11%, 3.11% Floor)	7.50% ^(a)	07/15/2036	149,902

PRINCIPAL AMOUNT \$/SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
150,000	Series 2021-FL7-E (CME Term SOFR 1 Month + 2.91%, 2.80% Floor)	7.29% ^(a)	10/16/2036	143,569
150,000	Ready Capital Mortgage Financing LLC, Series 2023-FL11-B (CME Term SOFR 1 Month + 3.53%, 3.53% Floor)	7.87% ^(a)	10/25/2039	151,555
Total Collateralized Loan Obligations (Cost \$1,917,447)				1,926,429
FOREIGN CORPORATE BONDS 4.1%				
CANADA 2.6%				
175,000	Bombardier, Inc.	7.00% ^(a)	06/01/2032	178,239
215,000	Garda World Security Corp.	8.25% ^(a)	08/01/2032	218,755
174,000	Husky Injection Molding Systems Ltd.	9.00% ^(a)	02/15/2029	181,874
90,000	South Bow Canadian Infrastructure Holdings Ltd. (US Treasury Yield Curve Rate T Note Constant Maturity 5 Year + 3.67%)	7.50% ^(a)	03/01/2055	93,147
				672,015
CAYMAN ISLANDS 1.2%				
309,000	Global Aircraft Leasing Co. Ltd.	8.75% ^(a)	09/01/2027	315,533
UNITED KINGDOM 0.3%				
80,000	Macquarie Airfinance Holdings Ltd.	8.13% ^(a)	03/30/2029	84,873
Total Foreign Corporate Bonds (Cost \$1,080,733)				1,072,421
NON-AGENCY COMMERCIAL MORTGAGE BACKED OBLIGATIONS 11.1%				
3,789,596	Arbor Multifamily Mortgage Securities Trust, Series 2020-MF1-XA	0.94% ^(a)	05/15/2053	147,599
130,000	Series 2021-MF3-A2	2.21% ^(a)	10/15/2054	122,630
4,302,992	BANK, Series 2021-BN32-XA	0.77% ^{(b)(c)}	04/15/2054	148,238
171,000	BBCMS Mortgage Trust, Series 2024-5C29-D	4.00% ^(a)	09/15/2057	149,290
170,000	Series 2024-5C31-D	4.25% ^(a)	12/15/2057	149,140
3,968,000	Benchmark Mortgage Trust, Series 2024-V12-XA	0.85% ^{(b)(c)}	12/15/2057	147,602
150,000	BMO Mortgage Trust, Series 2024-5C3-D	4.00% ^(a)	02/15/2057	132,823
150,000	Series 2024-5C5-D	4.50% ^(a)	02/15/2057	131,833
100,000	BMP Trust, Series 2024-MF23-D (CME Term SOFR 1 Month + 2.39%, 2.39% Floor)	6.79% ^(a)	06/15/2041	100,348

PRINCIPAL AMOUNT \$/SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
100,000	BX Commercial Mortgage Trust, Series 2021-VOLT-E (CME Term SOFR 1 Month + 2.11%, 2.00% Floor)	6.51% ^(a)	09/15/2036	99,840
100,000	Series 2024-GPA2-D (CME Term SOFR 1 Month + 2.59%, 2.59% Floor)	6.99% ^(a)	11/15/2041	100,813
80,580	Series 2024-MDHS-D (CME Term SOFR 1 Month + 2.69%, 2.69% Floor)	7.09% ^(a)	05/15/2041	80,754
88,545	Series 2024-MF-D (CME Term SOFR 1 Month + 2.69%, 2.69% Floor)	7.09% ^(a)	02/15/2039	89,567
100,000	BX Trust, Series 2018-GW-D (CME Term SOFR 1 Month + 2.07%, 1.77% Floor)	6.47% ^(a)	05/15/2035	100,036
100,000	Series 2021-ARIA-D (CME Term SOFR 1 Month + 2.01%, 1.90% Floor)	6.41% ^(a)	10/15/2036	99,809
105,000	Series 2021-MFM1-D (CME Term SOFR 1 Month + 1.61%, 1.50% Floor)	6.01% ^(a)	01/15/2034	104,765
100,000	Series 2021-VIEW-B (CME Term SOFR 1 Month + 1.91%, 1.80% Floor)	6.31% ^(a)	06/15/2036	99,708
86,922	Series 2024-CNYN-D (CME Term SOFR 1 Month + 2.69%, 2.69% Floor)	7.09% ^(a)	04/15/2041	87,293
100,000	CSMC Trust, Series 2017-PFHP-A (CME Term SOFR 1 Month + 1.00%, 0.95% Floor)	5.39% ^(a)	12/15/2030	98,481
100,000	Great Wolf Trust, Series 2024-WOLF-D (CME Term SOFR 1 Month + 2.89%, 2.89% Floor)	7.29% ^(a)	03/15/2039	100,989
140,000	JPMDB Commercial Mortgage Securities Trust, Series 2017-C7-B MHP,	3.99%	10/15/2050	127,288
100,000	Series 2021-STOR-D (CME Term SOFR 1 Month + 1.46%, 1.35% Floor)	5.86% ^(a)	07/15/2038	99,626
100,000	MTN Commercial Mortgage Trust, Series 2022-LPFL-D (CME Term SOFR 1 Month + 2.94%, 2.94% Floor)	7.34% ^(a)	03/15/2039	99,657
150,000	UBS Commercial Mortgage Trust, Series 2018-C13-B	4.79% ^(b)	10/15/2051	139,712

PRINCIPAL AMOUNT \$/SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
119,000	Wells Fargo Commercial Mortgage Trust, Series 2019-JWDR-E	3.86% ^{(a)(b)}	09/15/2031	114,891
	Total Non-Agency Commercial Mortgage Backed Obligations (Cost \$2,877,186)			2,872,732
NON-AGENCY RESIDENTIAL COLLATERALIZED MORTGAGE OBLIGATIONS 5.5%				
185,000	DataBank Issuer, Series 2024-1A-A2	5.30% ^(a)	01/26/2054	181,422
625,000	OBX Trust, Series 2024-NQM18-M1	6.17% ^{(a)(b)}	10/25/2064	620,117
625,000	Verus Securitization Trust, Series 2024-9-B1	6.85% ^{(a)(b)}	11/25/2069	630,281
	Total Non-Agency Residential Collateralized Mortgage Obligations (Cost \$1,431,511)			1,431,820
US CORPORATE BONDS 34.9%				
174,000	Allied Universal Holdco LLC	7.88% ^(a)	02/15/2031	178,059
169,000	American Airlines, Inc.	8.50% ^(a)	05/15/2029	177,544
80,000	Apollo Debt Solutions BDC	6.70% ^(a)	07/29/2031	82,196
80,000	Apollo Global Management, Inc. (US Treasury Yield Curve Rate T Note Constant Maturity 5 Year + 2.17%)	6.00%	12/15/2054	78,954
191,000	AthenaHealth Group, Inc.	6.50% ^(a)	02/15/2030	181,705
90,000	Athene Holding Ltd. (US Treasury Yield Curve Rate T Note Constant Maturity 5 Year + 2.61%)	6.63%	10/15/2054	89,722
174,000	Bausch + Lomb Corp.	8.38% ^(a)	10/01/2028	180,308
80,000	Blackstone Private Credit Fund	6.00% ^(a)	11/22/2034	78,115
74,000	Brand Industrial Services, Inc.	10.38% ^(a)	08/01/2030	75,410
175,000	Builders FirstSource, Inc.	6.38% ^(a)	03/01/2034	172,933
145,000	Caesars Entertainment, Inc.	6.00% ^(a)	10/15/2032	139,941
68,000	CCO Holdings LLC	5.13% ^(a)	05/01/2027	66,875
50,000	CCO Holdings LLC	4.75% ^(a)	03/01/2030	45,716
51,000	CCO Holdings LLC	4.75% ^(a)	02/01/2032	44,819
174,000	Central Parent LLC	8.00% ^(a)	06/15/2029	177,375
240,000	Consolidated Communications, Inc.	5.00% ^(a)	10/01/2028	223,617
45,000	Cornerstone Building Brands, Inc.	9.50% ^(a)	08/15/2029	43,853
80,000	Dealer Tire LLC	8.00% ^(a)	02/01/2028	78,671
185,000	Directv Financing LLC	5.88% ^(a)	08/15/2027	180,442

Schedule of Investments DoubleLine Multi-Sector Income ETF (Cont.)

(Unaudited)
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PRINCIPAL AMOUNT \$/SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$	PRINCIPAL AMOUNT \$/SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
80,000	Dominion Energy, Inc. (US Treasury Yield Curve Rate T Note Constant Maturity 5 Year + 2.21%)	6.63%	05/15/2055	81,533	179,000	Panther Escrow Issuer LLC	7.13% ^(a)	06/01/2031	180,984
56,000	Dornoch Debt Merger Sub, Inc.	6.63% ^(a)	10/15/2029	45,421	90,000	Performance Food Group, Inc.	6.13% ^(a)	09/15/2032	90,108
84,000	EchoStar Corp.	10.75%	11/30/2029	90,414	174,000	Permian Resources Operating LLC	7.00% ^(a)	01/15/2032	176,799
180,000	EMRLD Borrower LP	6.63% ^(a)	12/15/2030	180,465	80,000	Permian Resources Operating LLC	6.25% ^(a)	02/01/2033	79,033
90,000	Energy Transfer LP (US Treasury Yield Curve Rate T Note Constant Maturity 5 Year + 2.83%)	7.13%	10/01/2054	91,678	250,000	PetSmart, Inc.	7.75% ^(a)	02/15/2029	241,969
90,000	Entergy Corp. (US Treasury Yield Curve Rate T Note Constant Maturity 5 Year + 2.67%)	7.13%	12/01/2054	91,956	80,000	Qorvo, Inc.	3.38% ^(a)	04/01/2031	68,487
80,000	F&G Annuities & Life, Inc.	6.25%	10/04/2034	77,668	183,149	Radiology Partners, Inc.	7.78% ^(a)	01/31/2029	180,786
191,000	Fertitta Entertainment LLC	6.75% ^(a)	01/15/2030	176,367	120,000	Sabre GLBL, Inc.	10.75% ^(a)	11/15/2029	124,247
185,000	Fortress Transportation and Infrastructure Investors LLC	5.88% ^(a)	04/15/2033	178,731	185,000	Sirius XM Radio LLC	5.50% ^(a)	07/01/2029	177,590
180,000	Full House Resorts, Inc.	8.25% ^(a)	02/15/2028	179,505	90,000	Six Flags Entertainment Corp.	6.63% ^(a)	05/01/2032	91,289
90,000	Genesee & Wyoming, Inc.	6.25% ^(a)	04/15/2032	90,655	90,000	Standard Building Solutions, Inc.	6.50% ^(a)	08/15/2032	90,222
50,000	Goat Holdco LLC	6.75% ^(a)	02/01/2032	49,567	45,000	Staples, Inc.	10.75% ^(a)	09/01/2029	44,327
180,000	Gray Television, Inc.	10.50% ^(a)	07/15/2029	180,185	90,000	TransDigm, Inc.	6.88% ^(a)	12/15/2030	91,403
185,000	Griffon Corp.	5.75%	03/01/2028	181,534	163,000	Trident TPI Holdings, Inc.	12.75% ^(a)	12/31/2028	180,008
179,000	Gulfport Energy Operating Corp.	6.75% ^(a)	09/01/2029	180,472	174,000	UKG, Inc.	6.88% ^(a)	02/01/2031	176,716
80,000	Hess Midstream Operations LP	5.50% ^(a)	10/15/2030	77,727	90,000	US Foods, Inc.	5.75% ^(a)	04/15/2033	87,687
90,000	Hilcorp Energy I LP	7.25% ^(a)	02/15/2035	84,691	85,000	Vail Resorts, Inc.	6.50% ^(a)	05/15/2032	86,024
152,000	HUB International Ltd.	7.25% ^(a)	06/15/2030	155,925	163,000	Venture Global LNG, Inc.	9.88% ^(a)	02/01/2032	178,958
18,000	Level 3 Financing, Inc.	10.50% ^(a)	04/15/2029	20,149	40,000	Veritiv Operating Co.	10.50% ^(a)	11/30/2030	43,129
254,000	LifePoint Health, Inc.	10.00% ^(a)	06/01/2032	258,570	169,000	Victra Holdings LLC	8.75% ^(a)	09/15/2029	177,516
90,000	Medline Borrower LP	5.25% ^(a)	10/01/2029	86,941	168,000	Viking Cruises Ltd.	9.13% ^(a)	07/15/2031	180,828
185,000	Nationstar Mortgage Holdings, Inc.	5.75% ^(a)	11/15/2031	177,021	90,000	Vistra Operations Co. LLC	6.88% ^(a)	04/15/2032	92,238
80,000	NextEra Energy Capital Holdings, Inc. (US Treasury Yield Curve Rate T Note Constant Maturity 5 Year + 2.46%)	6.75%	06/15/2054	82,159	169,000	VT Topco, Inc.	8.50% ^(a)	08/15/2030	179,206
174,000	OneMain Finance Corp.	7.50%	05/15/2031	178,774	174,000	Wand NewCo 3, Inc.	7.63% ^(a)	01/30/2032	178,897
					80,000	Wells Fargo & Co. (US Treasury Yield Curve Rate T Note Constant Maturity 5 Year + 2.77%)	6.85% ^(d)	09/15/2029	82,772
					191,000	WR Grace Holdings LLC	5.63% ^(a)	08/15/2029	175,879
					269,000	XHR LP	6.63% ^(a)	05/15/2030	270,218
						Total US Corporate Bonds (Cost \$9,144,722)			9,021,683

PRINCIPAL AMOUNT \$/SHARES	SECURITY DESCRIPTION	RATE	MATURITY	VALUE \$
SHORT TERM INVESTMENTS 23.0%				
2,983,772	JPMorgan U.S. Government Money Market Fund - Class IM	4.46% ^(e)		2,983,772
2,983,772	Morgan Stanley Institutional Liquidity Funds Government Portfolio - Institutional Share Class	4.43% ^(e)		2,983,772
	Total Short Term Investments (Cost \$5,967,544)			5,967,544
	Total Investments 120.9% (Cost \$31,476,996)			31,336,160
	Liabilities in Excess of Other Assets (20.9)%			(5,418,922)
	NET ASSETS 100.0%			\$25,917,238

- (a) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration to qualified institutional buyers. At December 31, 2024, the value of these securities amounted to approximately \$15,723,763 or 60.67% of net assets.
- (b) Coupon rate is variable or floats based on components including but not limited to reference rate and spread. These securities may not indicate a reference rate and/or spread in their description. The rate disclosed is as of period end.
- (c) Interest only security.
- (d) Perpetual maturity. The date disclosed is the next call date of the security.
- (e) Seven-day yield as of period end.

Abbreviations:

SOFR Secured Overnight Financing Rate

Notes to Schedule of Investments

1. Organization

DoubleLine ETF Trust, a Delaware statutory trust (the "Trust"), was formed on September 27, 2021 and is registered with the Securities and Exchange Commission as an open-end management investment company. As of December 31, 2024, the Trust consists of seven series, DoubleLine Opportunistic Bond ETF (the "Opportunistic Bond ETF"), DoubleLine Shiller CAPE[®] U.S. Equities ETF (the "Equities ETF"), DoubleLine Commercial Real Estate ETF (the "Commercial Real Estate ETF"), DoubleLine Mortgage ETF (the "Mortgage ETF"), DoubleLine Commodity Strategy ETF (the "Commodity Strategy ETF"), DoubleLine Fortune 500 Equal Weight ETF (the "Fortune 500 ETF"), and DoubleLine Multi-Sector Income ETF (the "Multi-Sector Income ETF") (each a "Fund" and collectively the "Funds"). The Opportunistic Bond ETF, Equities ETF, Commercial Real Estate ETF, Mortgage ETF, Fortune 500 ETF and Multi-Sector Income ETF are managed by DoubleLine ETF Adviser LP, and the Commodity Strategy ETF is managed by DoubleLine Alternatives LP (each, an "Adviser" and collectively, the "Advisers"), which are registered as investment advisers with the U.S. Securities and Exchange Commission. Each Fund offers one class of shares.

Each Fund is classified as non-diversified under the Investment Company Act of 1940, as amended (the "1940 Act"), except the Fortune 500 ETF, which is classified as a diversified fund. Currently under the 1940 Act, a diversified fund generally may not, with respect to 75% of its total assets, invest more than 5% of its total assets in the securities of any one issuer or own more than 10% of the outstanding voting securities of such issuer (except, in each case, U.S. Government securities, cash, cash items and the securities of other investment companies). The remaining 25% of a fund's total assets is not subject to this limitation.

The Funds' investment objectives and dates each Fund commenced operations and public trading are as follows:

Fund Name	Investment Objective	Commencement of Operations	Commencement of Public Trading
DoubleLine Opportunistic Bond ETF	Seek to maximize current income and total return	3/31/2022	4/5/2022
DoubleLine Shiller CAPE [®] U.S. Equities ETF	Seek total return which exceeds the total return of the S&P 500 [®] Index	3/31/2022	4/5/2022
DoubleLine Commercial Real Estate ETF	Seek current income and capital preservation and as a secondary objective, seek long-term capital appreciation	3/31/2023	4/4/2023
DoubleLine Mortgage ETF	Seek total return (capital appreciation and current income) which exceeds the total return of its benchmark index, the Bloomberg U.S. Mortgage-Backed Securities Index, over a full market cycle	3/31/2023	4/4/2023
DoubleLine Commodity Strategy ETF (Consolidated)	Seek total return (capital appreciation and current income)	1/31/2024	2/1/2024
DoubleLine Fortune 500 Equal Weight ETF	Seek to track the investment results (before fees and expenses) of the Barclays Fortune 500 Equal Weighted Total Return Index	1/31/2024	2/1/2024
DoubleLine Multi-Sector Income ETF	To provide income, with a secondary objective of capital appreciation.	11/29/2024	12/3/2024

The fiscal year end for the Funds is September 30, and the period covered by these Financial Statements is for the period ended December 31, 2024.

2. Significant Accounting Policies

Each Fund is an investment company that applies the accounting and reporting guidance issued in Topic 946, "Financial Services - Investment Companies", by the Financial Accounting Standards Board ("FASB"). The following is a summary of the significant accounting policies of the Funds. These policies are in conformity with accounting principles generally accepted in the United States of America ("US GAAP").

A. Security Valuation. The Funds have adopted US GAAP fair value accounting standards which establish a definition of fair value and set out a hierarchy for measuring fair value. These standards require additional disclosures about the various inputs and valuation techniques used to develop the measurements of fair value and a discussion of changes in valuation techniques and related inputs during the period. These inputs are summarized in the three broad levels listed below:

- Level 1— Unadjusted quoted market prices in active markets for identical securities
- Level 2— Quoted prices for identical or similar assets in markets that are not active, or inputs derived from observable market data

- Level 3— Significant unobservable inputs (including the reporting entity’s estimates and assumptions)

Valuations for domestic and foreign fixed income securities are normally determined on the basis of evaluations provided by independent pricing services. Vendors typically value such securities based on one or more inputs described in the following table which is not intended to be a complete list. The table provides examples of inputs that are commonly relevant for valuing particular classes of fixed income securities in which the Funds are authorized to invest. However, these classifications are not exclusive, and any of the inputs may be used to value any other class of fixed-income securities. Securities that use similar valuation techniques and inputs as described in the following table are categorized as Level 2 of the fair value hierarchy. To the extent the significant inputs are unobservable, the values generally would be categorized as Level 3. Assets and liabilities may be transferred between levels.

Fixed-income class	Examples of Inputs
All	Benchmark yields, transactions, bids, offers, quotations from dealers and trading systems, new issues, spreads and other relationships observed in the markets among comparable securities; and proprietary pricing models such as yield measures calculated using factors such as cash flows, financial or collateral performance and other reference data (collectively referred to as “standard inputs”)
Corporate bonds and notes; convertible securities	Standard inputs and underlying equity of the issuer
US bonds and notes of government and government agencies	Standard inputs
Residential and commercial mortgage-backed obligations; asset-backed obligations (including collateralized loan obligations)	Standard inputs and cash flows, prepayment information, default rates, delinquency and loss assumptions, collateral characteristics, credit enhancements and specific deal information, trustee reports
Bank loans	Standard inputs

Investments in registered open-end management investment companies will be valued based upon the net asset value (“NAV”) of such investments and are categorized as Level 1 of the fair value hierarchy.

Common stocks, exchange-traded funds and financial derivative instruments, such as futures contracts or options contracts, that are traded on a national securities or commodities exchange, are typically valued at the last reported sales price, in the case of common stocks and exchange-traded funds, or, in the case of futures contracts or options contracts, the settlement price determined by the relevant exchange. To the extent these securities are actively traded and valuation adjustments are not applied, they are categorized as Level 1 of the fair value hierarchy.

The Funds' holdings in whole loans, securitizations and certain other types of alternative lending-related instruments may be valued based on prices provided by a third-party pricing service.

Senior secured floating rate loans for which an active secondary market exists to a reliable degree will be valued at the mean of the last available bid/ask prices in the market for such loans, as provided by an independent pricing service. Where an active secondary market does not exist to a reliable degree in the judgment of the Adviser, such loans will be valued at fair value based on certain factors.

In respect of certain commercial real estate-related, residential real estate-related and certain other investments for which a limited market may exist, the Funds may value such investments based on appraisals conducted by an independent valuation advisor or a similar pricing agent. However, an independent valuation firm may not be retained to undertake an evaluation of an asset unless the NAV, market price and other aspects of an investment exceed certain significance thresholds.

Over-the-counter financial derivative instruments, such as forward currency exchange contracts, options contracts, or swap agreements, derive their values from underlying asset prices, indices, reference rates, other inputs or a combination of these factors. These instruments are normally valued on the basis of valuations obtained from counterparties, published index closing levels or evaluated prices supplied by independent pricing services, some or all of which may be based on market data from trading on exchanges that closed significantly before the time as of which a Fund calculates its NAV. Forward foreign currency contracts are generally valued based on rates provided by independent data providers. A Fund does not normally take into account trading, clearances or settlements that take place after the close of the principal exchange or market on which such securities are traded. Depending on the instrument and the terms of the transaction, the value of the derivative instruments can be estimated by a pricing service provider using a series of techniques, such as simulation pricing models. The pricing models use issuer details and other inputs that are observed from actively quoted markets such as indices, spreads, interest rates, curves, dividends and exchange rates.

Derivatives that use similar valuation techniques and inputs as described above are normally categorized as Level 2 of the fair value hierarchy.

The Board of Trustees (the “Board”) has adopted a pricing and valuation policy for use by each Fund and its Valuation Designee (as defined below) in calculating each Fund’s NAV. Pursuant to Rule 2a-5 under the 1940 Act, each Fund has designated its primary investment adviser, either DoubleLine ETF Adviser or DoubleLine Alternatives LP (each, an “Adviser” and collectively, the “Advisers”), as applicable, as the “Valuation Designee” to perform all of the fair value determinations as well as to perform all of the responsibilities that may be performed by the Valuation Designee in accordance with Rule 2a-5. Each Adviser, as the Valuation Designee, is authorized to make all necessary determinations of the fair values of portfolio securities and other assets for which market quotations are not readily available or if it is deemed that the prices obtained from brokers and dealers or independent pricing services are unreliable.

The following is a summary of the fair valuations according to the inputs used to value the Funds' investments as of December 31, 2024:

Category	DoubleLine Opportunistic Bond ETF	DoubleLine Shiller CAPE® U.S. Equities ETF	DoubleLine Commercial Real Estate ETF	DoubleLine Mortgage ETF	DoubleLine Commodity Strategy ETF (Consolidated)
Investments in Securities					
Level 1					
Common Stocks	\$ —	\$ 368,582,512	\$ —	\$ —	\$ —
Money Market Funds	8,020,876	385,436	7,353,754	10,086,038	983,006
Total Level 1	8,020,876	368,967,948	7,353,754	10,086,038	983,006
Level 2					
US Government and Agency Mortgage Backed Obligations	71,476,241	—	24,695,065	342,260,754	—
Non-Agency Commercial Mortgage Backed Obligations	17,372,011	—	137,632,171	—	—
Non-Agency Residential Collateralized Mortgage Obligations	32,946,989	—	—	51,744,480	—
US Government and Agency Obligations	76,969,436	—	—	—	—
Collateralized Loan Obligations	15,701,068	—	51,521,493	—	—
US Corporate Bonds	50,266,653	—	—	—	—
Asset Backed Obligations	32,631,748	—	—	—	—
Foreign Corporate Bonds	24,167,766	—	—	—	—
Other Short Term Investments	—	—	—	—	21,295,044
Bank Loans	10,345,451	—	—	—	—
Foreign Government Bonds, Foreign Agencies and Foreign Government Sponsored Corporations	1,007,385	—	—	—	—
Total Level 2	332,884,748	—	213,848,729	394,005,234	21,295,044
Level 3	—	—	—	—	—
Total	\$ 340,905,624	\$ 368,967,948	\$ 221,202,483	\$ 404,091,272	\$ 22,278,050
Other Financial Instruments					
Assets					
Level 1					
Futures	\$ 608,500	\$ —	\$ —	\$ 597,835	\$ —
Level 2					
Excess Return Swaps	—	—	—	—	141,630
Unfunded Loan Commitments	236	—	—	—	—
Total Level 2	—	—	—	—	—
Level 3	—	—	—	—	—
Liabilities					
Level 1					
Futures	\$ (788,791)	\$ —	\$ —	\$ (574,029)	\$ —
Level 2	—	—	—	—	—
Level 3	—	—	—	—	—
Total	\$ (180,055)	\$ —	\$ —	\$ 23,806	\$ 141,630

Category	DoubleLine Fortune 500 Equal Weight ETF	DoubleLine Multi-Sector Income ETF
Investments in Securities		
Level 1		
Common Stocks	\$ 13,574,348	\$ —
Money Market Funds	15,468	5,967,544
Total Level 1	13,589,816	5,967,544
Level 2		
US Corporate Bonds	—	9,021,683
Bank Loans	—	7,954,849
Non-Agency Commercial Mortgage Backed Obligations	—	2,872,732
Collateralized Loan Obligations	—	1,926,429
Non-Agency Residential Collateralized Mortgage Obligations	—	1,431,820
Asset Backed Obligations	—	1,088,682
Foreign Corporate Bonds	—	1,072,421
Total Level 2	—	25,368,616
Level 3	—	—
Total	\$ 13,589,816	\$ 31,336,160
Other Financial Instruments		
Liabilities		
Level 1		
Level 2		
Unfunded Loan Commitments	—	(112)
Level 3	—	—
Total	\$ —	\$ (112)

See the Schedules of Investments for further disaggregation of investment categories.