

Dr. Bob Froehlich



Dr. Bob's work experience began in the Steel Mills of Pittsburgh, where he worked for four summers from 1971 to 1975 at **U.S. Steel** as a general laborer while attending college. This job along with his student loans (which he paid back in full) enabled Dr. Bob to pay for his entire college education. From 1971 to 1973, Dr. Bob was an Independent Minor League Baseball Player for the **North Side Mets**, in the storied Greater Pittsburgh Semi-Pro Federation Baseball League that began in 1929. Since his Minor League Baseball days, Dr. Bob has amassed over 40 years of experience in and around Wall Street. He began his career in the public sector from 1975 to 1978, as a Budget Analyst for the **City of Dayton, Ohio**, with a budget of \$100 million. He had primary responsibility for two of the largest departments; Water and Police. From 1978 to 1981, he served as an Adjunct Professor of Political Science for **Sinclair Community College**, the largest community college in the State of Ohio and one of the largest in the country with enrollment exceeding 25,000 students. From 1978 to 1981, he served as the Chief Financial Officer for **Montgomery County,**

Ohio's Water & Sewer District with annual operating revenues of \$75 million. From 1981 to 1983, he served as an Adjunct Professor of Psychology for the **Ohio Institute of Photography & Technology** which is currently owned by Kaplan Higher Education Corporation. Also, In 1981, he was appointed the first City Manager for the **City of Beavercreek, Ohio**, the youngest City Manager ever in Ohio. They had an operating budget of \$5 million. He served there until 1985, when he transitioned to the private sector where he was a senior executive with **Ernst & Whinney** from 1985 to 1989, responsible for a national practice that conducted financial feasibility studies and financial consulting to tax exempt entities. He also served as the Campaign Finance Chairman & Treasurer of **The Leonard Committee** for Paul R. Leonard, the 58th Lieutenant Governor of Ohio. From 1989 to 1997, he held several senior executive roles at **Van Kampen Merritt** which after its merger with American Capital became **Van Kampen American Capital** with over \$50 billion in assets across 75 different mutual funds. He began there as the Director of Municipal Research and left as the firm's first Chief Investment Strategist. He then joined **Kemper Funds**, with \$75 Billion in assets among 50 different funds, as their Vice Chairman in 1997. In 2001, he was appointed Vice Chairman of **Scudder Investments** when Scudder Funds merged with Kemper Funds. Combined they had assets of over \$200 billion in 129 funds. In 2002, when Deutsche Bank acquired Scudder Investments, Dr. Bob was named Vice Chairman of **Deutsche Asset Management**, a role he held until he retired in 2009. He came out of retirement in 2009, to help rebrand **The Hartford** after its near financial collapse serving as a Senior Executive with **The Hartford Mutual Funds** where he was an Officer of all 55 funds with assets totaling \$84 billion. Dr. Bob faced his greatest personal challenge when he was diagnosed with prostate cancer in August 2011. He immediately went public with the diagnosis to encourage other men to get tested after age 40. Following successful da Vinci surgery to remove his prostate he is now cancer free and has become a tireless advocate for prostate cancer awareness. In 2012, he retired for the second time.

Dr. Bob is an expert on global financial markets, global economies, currencies and global demographic trends. He has chaired investment committees for multiple global asset management organizations, including **Deutsche Bank, Hartford** and **Kemper Funds**. Dr. Bob was named to three different All American Institutional Research Teams in 1991, 1993 & 1994. This expertise has gained him international acclaim where he has traveled to and has provided investment and financial advice and has delivered a keynote speech on investing in 107 different countries. This expertise has also resulted in his publishing of 6 books, that were translated into 10 different languages. His latest book, "**ANTs: Using Alternative and Non-Traditional Investments to Allocate Your Assets in an Uncertain World**", was published by John Wiley & Sons in January 2011. "**A Bull for All Seasons**" was published by McGraw Hill in September of 2008. "**Investment Megatrends**" was published by John Wiley & Sons in January, 2006. "**Where The Money Is**", published by John Wiley & Sons in July, 2001, reached the #1 Best-Seller on Amazon.com for investment books on August 29, 2001. "**The Three Bears Are Dead!**", was published by Forbes in April, 1998. His first book, "**A Guide for Understanding County Government in Ohio**", was published by Reflections Press in January, 1981. Dr. Bob was one of the industries most mediagenic personalities, having regular television appearances on CNBC, Fox News, CNN and Bloomberg TV. Dr. Bob's insight and perspective on retail investors behavior including the fundamental motivations of retail

investors was developed by visiting over 5,000 retail brokerage offices and having met with over 100,000 financial advisors during his career. In many respects his greatest asset may be his understanding of how financial products are bought and sold and the relationship between advisor and retail investor.

Since his second retirement from "Wall Street", Dr. Bob has begun a new chapter in his professional career by building a portfolio of boards upon which to serve. From a private company perspective, on June 4, 2014, Dr. Bob became the Chairman of the Board, CEO, President & Owner of the **Kane County Cougars Baseball Club**, (Geneva, Illinois) and a member of the MLB Partner League, The American Association of Professional Baseball. He was a Co- Owner and Director since January 7, 2013. On August 2, 2016, Dr. Bob was appointed an Independent Director and Audit Committee Chairman, Compensation Committee Chairman & Nominating Committee member for **Galen Robotics, Inc.**, (Baltimore, Maryland) a spin-off from John Hopkins University, focusing on the surgical robotic microsurgery market. The Galen Robotic System is the first of its kind addressing the surgical market with a Cooperative Controlled Robotic System. This system addresses tremors that occur in the surgeon's hands when performing microsurgery. Applicable surgeries include: ENT (Ear, Nose & Throat), Neurosurgery and Spine. On January 1, 2018, Dr. Bob was appointed an Independent Director and Special Advisor to **Vault Data, LLC**. (Roanoke, Texas) which is a spin-off from IBM Watson for Wealth Management focusing on high end Artificial Intelligence software development using Cognitive Software to serve the critical Big Data market within the Financial Services Industry. From a public company perspective, on July 1, 2014, Dr. Bob was appointed an Independent Director and Governance & Compliance Committee Chairman, Audit & Qualified Legal Compliance Committee, and Alternatives & Distribution Oversight Committee member for **NexPoint Capital, Inc.**, (Dallas, Texas) a publicly registered non-traded business development company (BDC), the industry's first healthcare focused fund of its kind with an objective of investing primarily in medium sized healthcare businesses. From a not-for-profit company perspective, on Also in October, 2014, he was appointed to the Board of Directors and serves as Chairman of the Board for **Kane County Cougars Baseball Foundation, Inc.**, (Geneva, Illinois) a not-for-profit Illinois corporation that provides a variety of charitable and educational services through donations exceeding a million dollars annually to other not-for-profit organizations as well as sponsoring a reading program in conjunction with local elementary schools and libraries. On February 3, 2021, Dr. Bob was elected a Director of **The American Association of Professional Baseball, Inc.**, (Moorhead, Minnesota), a not-for-profit Minnesota corporation whose purpose is to establish and regulate the baseball play of the 11 member baseball clubs located in the Central region of the United States. Finally, Dr. Bob also serves on the board of trustees for a major mutual fund company. On December 6, 2013, Dr. Bob was elected an Independent Trustee and Governance & Compliance Committee Chairman, Audit & Qualified Legal Compliance Committee, and Alternatives & Distribution Oversight Committee member for **Highland Capital Mutual Funds** (Dallas, Texas). Highland offers alternative, equity, fixed income and asset allocation products through 25 different funds and has assets under management of \$5 billion.

Previously, from 2014, to 2021, Dr. Bob served on the Board of Directors of **The Midwest League of Professional Baseball Clubs, Inc.**, (St. Petersburg, Florida) a not-for-profit Florida corporation whose purpose was to establish and regulate the baseball play of the 16 member baseball clubs located in the Midwest region of the United States. From 2017 to 2018, Dr. Bob was an Independent Director and Chairman of the Board, Audit Committee Chairman & Corporate Governance Committee member for **First Capital Investment Corporation**, (Arlington, Virginia) a publicly registered non-traded business development company (BDC) with an objective of investing primarily in small and middle market companies in the United States.

Also from 2017 to 2018, Dr. Bob was an Independent Director and Chairman of the Board, Nominating & Governance Committee Chair and Audit Committee member for **FC Global Realty, Inc.** (New York, New York) a global real estate development company focusing on opportunistic value-add assets in both domestic and international markets. The company trades on the NASDAQ exchange under the symbol "**FCRE**". From 2014 to 2017, Dr. Bob was an Independent Director for **AXAR Acquisition Corp.**, (formerly AR Capital Acquisition Corp.), (New York, New York) a Special Purpose Acquisition Corporation (S.P.A.C.) formed for the purpose of effecting a merger, capital stock exchange or similar business combinations. He served as Chairman of the Compensation Committee and a member of the Audit Committee. The company traded on the NASDAQ exchange under the symbol "**AXAR**". From 2009 to 2016, Dr. Bob was an Independent Director for privately held company **Davidson Investment Advisors, Inc.** (Great Falls, Montana). Davidson provides professional money management to institutions, foundations, corporations, affluent investors, and trusts. It is a wholly-owned subsidiary of the Davidson Companies and manages over \$2 billion in client assets. From 2013 to 2016, Dr. Bob was an Independent Director and Audit Committee Chairman for **ARC Healthcare Trust, Inc.**, (New York, New York) a publicly registered non-traded real estate investment program that acquired a diversified portfolio of real estate properties, focusing primarily on healthcare-related assets including medical office buildings, seniors housing and other healthcare-related facilities. Also from 2013 to 2016, Dr. Bob was an Independent Director and Lead Independent Director, Audit Committee Chairman and Conflicts Committee Chairman for **ARC Realty Finance Trust, Inc.**, (New York, New York) a publicly registered non-traded real estate investment program that acquired, originated and managed a diversified portfolio of commercial real estate debt investments secured by income producing properties located primarily within the United States. From 2012 to 2016, Dr. Bob was an Independent Director and Lead

Independent Director, Audit Committee Chairman and Conflicts Committee Chairman for **American Realty Capital Daily NAV Trust, Inc.**, (New York, New York) a publicly registered non-traded real estate investment program that acquires a diversified portfolio of properties net leased long term to high quality tenants. From 2013 to 2016, Dr. Bob was Lead Independent Trustee and Audit Committee Chairman for **Realty Capital Income Funds** (New York, New York). These mutual funds were sponsored by AR Capital, a full service investment firm that provides alternative solutions in a public format. From 2014 to 2016, Dr. Bob was on the Advisory Board of Directors for **Internet Connectivity Group, Inc. (ICG)** (Lake Forest, California) a full service digital media firm focusing on point of sale strategies. In 2013, Dr. Bob was an Independent Director and Audit Committee member for **RCS Capital Corporation, Inc.**, (New York, New York) a Holding Company for Realty Capital Securities, LLC., RCS Capital Markets Group & American National Stock Transfer, LCC. The company trades on the NYSE exchange under the symbol "RCAP" . From 1998 to 2008, Dr. Bob was on the Board of Trustees of the **University of Dayton** (Dayton, Ohio). The University of Dayton is one of the nation's ten largest Catholic Universities with an operating budget of \$400 million. While on the Board he was on the Executive Committee, Academic Affairs Committee, and served as Chairman of the Investment Committee overseeing a \$500 million endowment. From 1989 to 1997, he served as a Director for **McCarthy, Crisanti & Maffei, Inc.**, (New York, New York) a privately held economic research firm with revenues of \$75 million, and a wholly owned subsidiary of Xerox Financial Corporation. MCM has since been split up and part of it is now with Duff & Phelps Research and the rest is a subsidiary of Global Decisions Group, L.L.C. Finally from 1986 to 1989, Dr. Bob served as a Commissioner & Governing Board Member of the **Hamilton County Ohio's Children Services Commission** (Cincinnati, Ohio). The Commission was a countywide organization responsible for taking reports of child abuse and neglect and acting to protect children at risk.

One of Dr. Bob's true passions is to train and prepare the next generation of leading investment professionals. First at the University of Dayton with its **R.I.S.E. (Redefining Investment Strategy Education) Forum** and now at Quinnipiac University with its **G.A.M.E. (Global Asset Management Education) Forum**, he has done just that. Over the past 19 years he has served as the Co-Founder, Program Co-Chair and Forum moderator for both of these events. His thousands of hours of volunteer work has provided over 30,000 college students from over 250 colleges and universities, representing 90 different countries with the opportunity to be exposed to something that no one had ever tried before, a completely "interactive" forum between students, faculty, finance and business professionals as well as political leaders from around the world. Dr. Bob had a vision to connect university classroom theory with real world practice by bringing students, faculty, business and finance professionals, and political leaders together to discuss and debate global investment issues just like they do at the World Economic Forum in Davos, Switzerland. The difference being, he was going to focus these forums around students.

He received his Ph.D. from **California Coast University** in 1979, M.A. from **Central Michigan University** in 1978, M.P.A. from the **University of Dayton** in 1976 and a B.A. from the **University of Dayton** in 1975. In 2008, he was awarded an Honorary Doctorate of Commercial Sciences from the Board of Trustees of **Central Michigan University**. Dr. Bob is married to Cheryl and has two grown daughters; Marianne and Stephanie. He and his wife currently reside in Willowbrook, Illinois.